

CITY OF LASALLE, ILLINOIS

FINANCIAL REPORT

April 30, 2019

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Independent Auditor's Report

To the Honorable City Council
City of LaSalle, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of LaSalle, Illinois, as of and for the year ended April 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of LaSalle, Illinois, as of April 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of Funding Progress, Schedule of Changes in Employer's Net Pension Liability and Related Ratios, and Schedule of Employer Contributions and other required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of LaSalle, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



, CPA, P.C.

Princeton, Illinois
November 27, 2019

CITY OF LASALLE, ILLINOIS
MANAGEMENT DISCUSSION & ANALYSIS - UNAUDITED
April 30, 2019

As management of the City of LaSalle, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities and financial position of the City for the fiscal year ended April, 30, 2019. In the broadest context, the financial well being of a government lies in the underlying wealth and willingness of its citizens and property owners to pay adequate taxes combined with the vision of the government's elected and appointed leadership to spend those taxes strategically so that the City's tax base, service levels, City assets and City's desirability will be maintained not just for the current year but well into the future. Financial reporting is limited in its ability to provide this "big picture" but rather focuses on financial position and changes in financial position. In other words, are revenues and or expenses/expenditures higher or lower than the previous year? Have net assets (containing both short and long term assets and liabilities) or fund balances (the current "spendable" assets less current liabilities) of the government been maintained? It should be noted that the Independent Auditors' Report describes the auditors' association with the various sections of this report and that all of the additional information from other City sources is unaudited and has not been updated for events that may have occurred subsequent to the issuance of the respective report.

FINANCIAL HIGHLIGHTS

- The City of LaSalle's total governmental revenues were more than total governmental expenditures, on the modified accrual basis of accounting, by \$262,878 for the year (before operating transfers).
- The City's General Fund ended the year with a deficit fund balance of \$2,074,633; however, overall the City ended the year with \$3,715,838 in governmental fund balances.
- The City of LaSalle's proprietary (business-type) activities total revenues exceeded expenditures by \$1,485,363 for the year.
- The year ended with total net assets of \$4,319,568 in the Waterworks Fund and \$20,078,307 in the Sewerage Fund.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Assets provides information about the activities of the City as a whole and presents a longer-term view of the City's finances. Fund financial statements report the City's operation in more detail about the City's most significant funds.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of four components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements and 4) required supplementary information which includes this management's discussion and analysis and multi-year funding progress on the City's pension plans. In addition to the basic financial statements, this report also contains other supplementary information as listed in the Table of Contents.

Government-Wide Financial Statements

Government-wide financial statements provide readers with a broad overview of the City's finances, in a matter similar to private-sector business. The Statement of Net Position reports information on all the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between the two reported as net position.

Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. In addition, consideration of other non-financial factors, such as changes in the City's property tax base is needed to assess the overall health of the City. The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. Real estate taxes and governmental revenues finance these activities.

Both of the government-wide financial statements distinguish between functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government and administration, public safety, transportation and public service, culture and recreation, environment, and health and welfare. The business-type activities of the City include Water, Sewer and Parking Meter operations.

Fund Financial Statements

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories – governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Non-financial assets such as governmental buildings, roads, drainage ways, park land and long-term liabilities such as bonds payable or long term liabilities that will not be paid with current assets are excluded. Such information may be useful in evaluating the City's near-term financial decisions.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The City maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the TIF I Fund, and the TIF III Fund, each of which is considered to be a major fund. Data from the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for all the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

Proprietary Funds

The City maintains only one type of proprietary fund – enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer and parking meter funds.

Proprietary funds provide the same type of kind of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer and Parking Meter funds, although only the Water and Sewer funds are considered to be major funds of the City.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the City's own programs.

Notes to the Financial Statement and Other Information

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the general and special revenue funds, such as tax levies and IMRF funding.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position and an important determinant of its ability to finance services in the future. The City's assets exceeded liabilities by \$25,417,636 at April 30, 2019. This analysis focuses on the net position and changes in net position of the City's governmental and business-type activities, as summarized in the following tables.

CITY OF LASALLE, ILLINOIS GOVERNMENT-WIDE STATEMENT OF NET ASSETS

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$14,440,151	\$13,799,718	\$ 9,611,255	\$ 8,292,085	\$24,051,406	\$22,091,803
Capital assets	<u>13,466,383</u>	<u>13,585,161</u>	<u>31,963,275</u>	<u>32,771,847</u>	<u>45,429,658</u>	<u>46,357,008</u>
Total assets	<u>27,906,534</u>	<u>27,384,879</u>	<u>41,574,530</u>	<u>41,063,932</u>	<u>69,481,064</u>	<u>68,448,811</u>
Deferred outflows	<u>1,406,478</u>	<u>(169,194)</u>	<u>1,258,004</u>	<u>-</u>	<u>2,664,482</u>	<u>(169,194)</u>
Current liabilities	30,460,957	28,375,406	1,830,342	1,504,643	32,291,299	29,880,049
Long-term liabilities	<u>3,177,226</u>	<u>4,060,693</u>	<u>8,916,709</u>	<u>10,051,272</u>	<u>12,093,935</u>	<u>14,111,965</u>
Total liabilities	<u>33,638,183</u>	<u>32,436,099</u>	<u>10,747,051</u>	<u>11,555,915</u>	<u>44,385,234</u>	<u>43,992,014</u>
Deferred inflows	<u>1,171,245</u>	<u>400,530</u>	<u>1,171,431</u>	<u>645,034</u>	<u>2,342,676</u>	<u>1,045,564</u>
Net position:						
Invested in capital assets, net of related debt	10,289,157	9,524,468	23,587,402	23,651,411	33,876,559	33,175,879
Contributed capital	-	-	5,258,344	5,258,344	5,258,344	5,258,344
Restricted	5,290,445	5,512,465	539,032	539,032	5,829,477	6,051,497
Unrestricted	<u>(21,076,018)</u>	<u>(20,657,877)</u>	<u>1,529,274</u>	<u>(585,804)</u>	<u>(19,546,744)</u>	<u>(21,243,681)</u>
Total net position	<u>\$ (5,496,416)</u>	<u>\$ (5,620,944)</u>	<u>\$ 30,914,052</u>	<u>\$ 28,862,983</u>	<u>\$25,417,636</u>	<u>\$23,242,039</u>

On a government-wide basis, the assets of the City exceeded its liabilities, resulting in total net assets at the close of the current fiscal year of \$25.418 million. This is up from last fiscal year's net assets of \$23.242 million.

Restricted and Unrestricted Net Assets

A restricted portion of the City's net assets (22.93% and 26.04% as of April 30, 2019 and 2018 respectively) represents resources that are subject to restrictions on how they may be used. The remaining balance of unrestricted net assets (deficit), (\$19.55 million) for 2019 and (\$21.24 million) for 2018 may be used to meet the government's ongoing obligations to citizens and creditors.

Net Assets Invested in Capital Assets, Net of Related Debt

A large portion of the City's net assets (133.28% in the current year and 142.74% in the prior year) is Net Assets Invested in Capital Assets. This designation represents the city's investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), net of accumulated depreciation less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**CITY OF LASALLE, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
REVENUES						
Program Revenues:						
Charges for Services	\$ 2,423,808	\$ 2,211,055	\$ 6,037,969	\$ 6,050,352	\$ 8,461,777	\$ 8,261,407
Grants and Contributions	232,226	819,237	-	47,074	232,226	866,311
General Revenues:						
Property Taxes	5,759,753	5,688,184	-	-	5,759,753	5,688,184
Replacement Tax	276,375	267,783	-	-	276,375	267,783
Other Taxes	5,208,345	4,804,479	-	-	5,208,345	4,804,479
Investment Income	68,912	39,548	-	-	68,912	39,548
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>13,969,419</u>	<u>13,830,286</u>	<u>6,037,969</u>	<u>6,097,426</u>	<u>20,007,388</u>	<u>19,927,712</u>
EXPENSES						
General Government	3,657,930	3,610,763	-	-	3,657,930	3,610,763
Public Safety	5,451,490	4,929,588	-	-	5,451,490	4,929,588
Transportation and Public Works	2,890,114	2,315,074	-	-	2,890,114	2,315,074
Culture and Recreation	1,031,098	960,098	-	-	1,031,098	960,098
Health and Welfare	10,506	12,416	-	-	10,506	12,416
Interest on long-term debt	238,047	260,163	-	-	238,047	260,163
Water	-	-	2,318,730	2,900,277	2,318,730	2,900,277
Sewer	-	-	2,226,755	2,228,639	2,226,755	2,228,639
Parking Meter	-	-	7,121	21,419	7,121	21,419
Total Expenses	<u>13,279,185</u>	<u>12,088,102</u>	<u>4,552,606</u>	<u>5,150,335</u>	<u>17,831,791</u>	<u>17,238,437</u>
Change in net assets before transfers	690,234	1,742,184	1,485,363	947,091	2,175,597	2,689,275
Transfers	<u>(565,706)</u>	<u>(565,706)</u>	<u>565,706</u>	<u>565,706</u>	<u>-</u>	<u>-</u>
Change in Net Position	124,528	1,176,478	2,051,069	1,512,797	2,175,597	2,689,275
Net Position, Beginning	<u>(5,620,944)</u>	<u>(6,797,422)</u>	<u>23,604,639</u>	<u>22,091,842</u>	<u>17,983,695</u>	<u>15,294,420</u>
Net Assets, Ending	<u>\$ (5,496,416)</u>	<u>\$ (5,620,944)</u>	<u>\$25,655,708</u>	<u>\$23,604,639</u>	<u>\$20,159,292</u>	<u>\$ 17,983,695</u>

Governmental Activities

Governmental activities increased the city's net assets by \$124,528 in the current year and by \$1.176 million in the prior year. For April 30, 2019 and 2018, respectively, a total of 28.79% and 28.54% of the total City revenues were derived from Governmental property taxes followed by 12.11% and 11.10% for governmental charges for services, 1.16% and 4.11% for operating and capital grants and contributions, and less than 1.0% (for each year) of the City's revenue was derived from investment earnings.

Business-Type Activities

Business-type activities increased the City's net assets by \$2.051 million during the current year and by \$1.513 million during the prior year.

FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, the city uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City of LaSalle's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of April 30, 2019, the City of LaSalle's governmental funds reported combined ending fund balances of \$3.72 million, a decrease of approximately \$303,000 from last year. This decrease results from various factors, but it should be noted that no significant new bond proceeds were included in the current or prior fiscal year.

The General Fund is the chief operating fund of the City. The unassigned fund balance (deficit) of the General Fund was (\$2,490,607) for 2019 and (\$2,386,748) for 2018. As a measure of the General Fund's liquidity, it may be useful to compare both the unreserved fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents (30.77%) of total General Fund expenditures, a slight decrease from the year before (31.49%). Total fund balance represents (25.63%) of total General Fund expenditures, slightly down from the year before (25.91%).

The fund balance of the City's General Fund decreased (\$110,791) for 2019 as compared to a decrease of (\$90,035) for 2018. It should be noted that General Fund revenues increased by approximately \$511,000 over the prior fiscal year while General Fund expenditures only increased by approximately \$517,000. Furthermore, the fund balance decrease was only an approximate (\$30,000) before taking operating transfers into consideration.

Overall, the fund balances of the other Governmental Funds (including the two major funds) decreased (\$192,037) for 2019 and increased by \$130,163 for 2018. This was mainly due to decreased TIF I revenues and increased TIF I expenditures in the current fiscal year.

CAPITAL ASSETS

The City of LaSalle's investment in capital assets for its government and business-type activities as of April 30, 2019 and 2018 amounted to \$45,429,658 and \$46,357,008, respectively (net of accumulated depreciation). This investment in capital assets includes land, infrastructure, land improvements, buildings, construction in progress, machinery and equipment, and vehicles. The total increase in capital assets (exclusive of accumulated depreciation) for the year ended April 30, 2019 was \$1,398,190 or 1.40%.

Some of the major capital expenditures during the year ended April 30, 2019 included:

Proprietary:

2015 JD Backhoe/Loader - \$75,000
2019 Ford F150 (2) - \$45,949
Sewer Cameras - \$31,850
2019 Vactor Sewer Cleaner - \$403,358

Governmental:

Other Streets, Roads, Infrastructure Projects - \$481,249
Various Machinery and Equipment - \$35,644
2018 Ford Ambulance - \$227,442
2019 Ford F150s (2) - \$49,938
City Vehicles (Police) - \$47,760

Additional information on capital assets can be found in Note 2 on page 31 of this report.

DEBT

The City of LaSalle had total outstanding debt of \$12.09 million as of April 30, 2019 and \$14.112 million as of April 30, 2018. This debt is comprised of general obligation bonds and loans. For more details see Notes 9 and 10 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Each year the budget process is a difficult one, with the status of the economy always a concern. Some of the considerations include: the uncertainty of the economy and the market, variable fuel and utility costs and rising insurance and pension costs, and upcoming capital project and equipment needs.

The City's elected and appointed officials considered many factors when setting the fiscal year April 30, 2019 budget including cash flow, tax rates, the economy as a whole and fees that will be charged for business-type activities.

Budgetary considerations require that focused attention be directed toward declining revenue sources, including interest, state taxes and local taxes. The administration will be challenged to find opportunities to control expenses in the economic climate, and find even more efficient ways of delivering services to its residents.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have any questions about this report or need any additional information, contact the City Comptroller.

CITY OF LASALLE, ILLINOIS
STATEMENT OF NET POSITION
April 30, 2019

ASSETS	Governmental Activities	Business-type Activities	Total
Cash and cash equivalents	\$ 4,679,933	\$ 7,861,798	\$ 12,541,731
Investments	1,237,542	15,303	1,252,845
Receivables:			
General property taxes	6,285,836	-	6,285,836
Road and bridge tax	59,511	-	59,511
State income tax	192,962	-	192,962
Sales tax	282,088	-	282,088
Motor fuel tax allotments	21,269	-	21,269
Accounts	206,818	245,371	452,189
Accrued interest	851	3,588	4,439
Due from other funds	1,286,032	1,425,185	2,711,217
Prepaid items	187,309	60,010	247,319
Restricted cash and cash equivalents	-	-	-
Capital assets			
Land and improvements	2,980,330	530,593	3,510,923
Buildings and equipment	12,423,752	49,770,804	62,194,556
Office furniture and equipment	471,766	-	471,766
Vehicles	4,258,822	535,527	4,794,349
Infrastructure	29,445,541	534,164	29,979,705
Accumulated depreciation	<u>(36,113,828)</u>	<u>(19,407,813)</u>	<u>(55,521,641)</u>
TOTAL ASSETS	<u>27,906,534</u>	<u>41,574,530</u>	<u>69,481,064</u>
 DEFERRED OUTFLOWS OF RESOURCES	 <u>1,406,478</u>	 <u>1,258,004</u>	 <u>2,664,482</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 <u>29,313,012</u>	 <u>42,832,534</u>	 <u>72,145,546</u>
 LIABILITIES			
Accounts payable	\$ 156,671	\$ 53,733	\$ 210,404
Checks written in excess of bank balance	1,771,308	-	1,771,308
Accrued liabilities	140,358	64,684	205,042
Deferred property tax revenue	6,345,347	-	6,345,347
Due to other funds	2,310,629	400,588	2,711,217
Deposits	-	69,495	69,495
Net pension liability	19,736,644	1,241,842	20,978,486
Loans payable	391,766	7,841,709	8,233,475
Bonds payable:			
General obligation bonds	<u>2,785,460</u>	<u>1,075,000</u>	<u>3,860,460</u>
 Total liabilities	 <u>33,638,183</u>	 <u>10,747,051</u>	 <u>44,385,234</u>
 DEFERRED INFLOWS OF RESOURCES	 <u>1,171,245</u>	 <u>1,171,431</u>	 <u>2,342,676</u>
 NET POSITION			
Contributed capital	-	5,258,344	5,258,344
Invested in capital assets, net of related debt	10,289,157	23,587,402	33,876,559
Restricted for:			
Special Revenue	4,439,846	-	4,439,846
Non-Spendable	850,599	-	850,599
Debt Service	-	539,032	539,032
Capital projects	-	-	-
Unrestricted	<u>(21,076,018)</u>	<u>1,529,274</u>	<u>(19,546,744)</u>
 Total net position	 <u>(5,496,416)</u>	 <u>30,914,052</u>	 <u>25,417,636</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	 <u>\$ 29,313,012</u>	 <u>\$ 42,832,534</u>	 <u>\$ 72,145,546</u>

These financial statements should be read only in connection
with the accompanying summary of significant accounting
policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
April 30, 2019

<u>Program Activities</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenue And Changes in Net Assets</u>		<u>Total</u>	
	<u>Expenses</u>	<u>Fees, Fines and Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>		<u>Business-type Activities</u>
GOVERNMENTAL ACTIVITIES							
General government and administration	\$ 3,657,930	\$ 1,044,039	\$ 40,881	\$ -	\$ (2,573,010)	\$ -	\$ (2,573,010)
Public safety	5,451,490	713,865	-	-	(4,737,625)	-	(4,737,625)
Transportation & public works	2,890,114	-	-	-	(2,890,114)	-	(2,890,114)
Culture & recreation	1,031,098	82,714	191,345	-	(757,039)	-	(757,039)
Environment	-	583,190	-	-	583,190	-	583,190
Health and welfare	10,506	-	-	-	(10,506)	-	(10,506)
Interest (and fiscal charges) on long-term debt	238,047	-	-	-	(238,047)	-	(238,047)
Total governmental activities	13,279,185	2,423,808	232,226	-	(10,623,151)	-	(10,623,151)
BUSINESS-TYPE ACTIVITIES							
Water	2,318,730	3,424,571	-	-	-	1,105,841	1,105,841
Sewer	2,226,755	2,564,707	-	-	-	337,952	337,952
Parking Meter	7,121	48,691	-	-	-	41,570	41,570
Total business-type activities	4,552,606	6,037,969	-	-	-	1,485,363	1,485,363
TOTAL GOVERNMENT	17,831,791	8,461,777	232,226	-	(10,623,151)	1,485,363	(9,137,788)
General revenues							
Taxes:							
Property taxes					5,759,753	-	5,759,753
Replacement tax					276,375	-	276,375
Other taxes					5,208,345	-	5,208,345
Interest on investments					68,912	-	68,912
Miscellaneous					-	-	-
Gain on sale/retirement of capital assets					-	-	-
Transfers					(565,706)	565,706	-
Total general revenues and transfers					10,747,679	565,706	11,313,385
Changes in net position					124,528	2,051,069	2,175,597
Net position at beginning of year					(5,620,944)	23,604,639	17,983,695
Net position at end of year					<u>\$ (5,496,416)</u>	<u>\$ 25,655,708</u>	<u>\$ 20,159,292</u>

These financial statements should be read only in connection
with the accompanying summary of significant accounting
policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
BALANCE SHEET
ALL GOVERNMENTAL FUNDS
April 30, 2019

ASSETS	<u>MAJOR FUND</u> General Fund	<u>MAJOR FUND</u> TIF I Fund	<u>MAJOR FUND</u> TIF III Fund	Other Non-Major Funds	Total Governmental Funds
Cash and cash equivalents	\$ 700,115	\$ 61,834	\$ 1,182,588	\$ 2,735,396	\$ 4,679,933
Investments	-	-	-	1,237,542	1,237,542
Receivables					
General property taxes	2,320,705	1,730,419	718,697	1,516,015	6,285,836
Road and bridge tax	59,511	-	-	-	59,511
Motor fuel tax allotments	-	-	-	21,269	21,269
State income tax	192,962	-	-	-	192,962
Sales tax	282,088	-	-	-	282,088
Accounts	171,759	-	-	35,059	206,818
Accrued interest	851	-	-	-	851
Other	-	-	-	-	-
Prepaid items	187,309	-	-	-	187,309
Due from other funds	<u>228,665</u>	<u>70,000</u>	<u>264,625</u>	<u>722,742</u>	<u>1,286,032</u>
TOTAL ASSETS	<u>\$ 4,143,965</u>	<u>\$ 1,862,253</u>	<u>\$ 2,165,910</u>	<u>\$ 6,268,023</u>	<u>\$ 14,440,151</u>
 LIABILITIES AND FUND EQUITY					
LIABILITIES					
Accounts payable	\$ 65,367	\$ 4,844	\$ 4,844	\$ 81,616	\$ 156,671
Checks written in excess of bank bal	1,608,150	-	-	163,158	1,771,308
Accrued liabilities	126,937	-	-	13,421	140,358
Deferred property tax revenue	2,380,216	1,730,419	718,697	1,516,015	6,345,347
Due to other funds	<u>2,037,928</u>	<u>-</u>	<u>45,000</u>	<u>227,701</u>	<u>2,310,629</u>
 Total liabilities	 <u>6,218,598</u>	 <u>1,735,263</u>	 <u>768,541</u>	 <u>2,001,911</u>	 <u>10,724,313</u>
 FUND EQUITY					
Fund Balance					
Nonspendable	415,974	70,000	264,625	100,000	850,599
Restricted	-	56,990	1,132,744	4,446,889	5,636,623
Committed	-	-	-	-	-
Unassigned	<u>(2,490,607)</u>	<u>-</u>	<u>-</u>	<u>(280,777)</u>	<u>(2,771,384)</u>
 Total fund equity	 <u>(2,074,633)</u>	 <u>126,990</u>	 <u>1,397,369</u>	 <u>4,266,112</u>	 <u>3,715,838</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 4,143,965</u>	<u>\$ 1,862,253</u>	<u>\$ 2,165,910</u>	<u>\$ 6,268,023</u>	<u>\$ 14,440,151</u>

These financial statements should be read only in connection
with the accompanying summary of significant accounting
policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO NET POSITION OF GOVERNMENTAL ACTIVITIES
April 30, 2019

Total fund balance - total governmental funds	\$	3,715,838
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities (net of accumulated depreciation of \$36,113,828) are not current financial resources and therefore are not reported in the governmental funds balance sheet.		13,466,383
Other assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		-
Deferred outflows of resources related to pensions that do not relate to current financial resources and are not reported in the governmental funds		1,406,478
Deferred inflows of resources related to pensions that do not relate to current financial resources and are not reported in the governmental funds		(1,171,245)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in governmental funds balance sheet.		-
Long-term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.		
Due within one year	-	
Due in more than one year	3,177,226	
Net pension liability	19,736,644	
Deferred charges	-	
	-	(22,913,870)
Net position of governmental activities	\$	(5,496,416)

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUNDS
April 30, 2019

	MAJOR FUND General Fund	MAJOR FUND TIF I Fund	MAJOR FUND TIF III Fund	Other Non-Major Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 5,778,930	\$ 1,571,679	\$ 699,901	\$ 1,865,780	\$ 9,916,290
Intergovernmental	1,087,668	-	-	281,395	1,369,063
Charges for services	-	-	-	1,258,429	1,258,429
Licenses and permits	647,145	-	-	-	647,145
Fines	38,390	-	-	-	38,390
Interest	37,953	-	-	30,958	68,911
Bond and loan proceeds	31,780	-	-	-	31,780
Miscellaneous	443,435	-	-	227,754	671,189
	<u>8,065,301</u>	<u>1,571,679</u>	<u>699,901</u>	<u>3,664,316</u>	<u>14,001,197</u>
Total revenues					
EXPENDITURES					
General government	1,332,032	892,073	358,537	651,620	3,234,262
Public safety	4,508,907	-	-	555,130	5,064,037
Health and welfare	10,506	-	-	-	10,506
Public works	1,431,082	-	-	559,195	1,990,277
Culture and recreation	-	-	-	835,034	835,034
Capital outlay	465,629	173,111	-	919,008	1,557,748
Debt service:					
Principal	285,000	-	-	523,408	808,408
Interest and fiscal charges	62,233	-	-	175,814	238,047
	<u>8,095,389</u>	<u>1,065,184</u>	<u>358,537</u>	<u>4,219,209</u>	<u>13,738,319</u>
Total expenditures					
Excess (deficiency) of revenues over expenditures	<u>(30,088)</u>	<u>506,495</u>	<u>341,364</u>	<u>(554,893)</u>	<u>262,878</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Operating transfers in	115,118	-	-	2,228,468	2,343,586
Operating transfers out	(195,821)	(1,213,273)	-	(1,500,198)	(2,909,292)
	<u>(80,703)</u>	<u>(1,213,273)</u>	<u>-</u>	<u>728,270</u>	<u>(565,706)</u>
Total other financing sources (uses)					
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(110,791)	(706,778)	341,364	173,377	(302,828)
FUND BALANCE, BEGINNING OF YEAR	<u>(1,963,842)</u>	<u>833,768</u>	<u>1,056,005</u>	<u>4,092,735</u>	<u>4,018,666</u>
FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (2,074,633)</u>	<u>\$ 126,990</u>	<u>\$ 1,397,369</u>	<u>\$ 4,266,112</u>	<u>\$ 3,715,838</u>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO CHANGES IN NET POSITION OF
GOVERNMENTAL ACTIVITIES
April 30, 2019

Net Change in Fund Balances - total governmental funds \$ (302,828)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital assets recorded in the current period. 810,251

The net effect of various transactions involving capital assets (i.e., sales, trade ins, and contributions) is to increase net assets -

Depreciation expense on capital assets is reported in the government-wide statement of activities and changes in net assets, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditure in governmental funds. (960,811)

Some property tax and intergovernmental revenues will not be collected for several months after the City's fiscal year end. These are not considered "available" revenues in the governmental funds until received. Change in amount deferred on Fund statements. -

The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Bonds issued	-	
Premium on bonds issued	-	
Bond issuance cost	-	
Other loans issued	-	
Change in net pension liability	(1,142,289)	
Change in deferred outflows/inflows of resources related to pensions	804,958	
Bond principal retirement	<u>915,247</u>	
		<u>577,916</u>

Change in net position of governmental activities \$ 124,528

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
April 30, 2019

	<u>Business Type Activities - Enterprise Funds</u>			<u>Total</u>
	<u>MAJOR</u>	<u>MAJOR</u>	<u>NON-MAJOR</u>	
	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 3,366,458	\$ 3,665,073	\$ 830,267	\$ 7,861,798
Investments	15,303	-	-	15,303
Receivables:				
Accounts	125,835	119,536	-	245,371
Accrued interest	2,182	1,406	-	3,588
Other	-	-	-	-
Due from other funds	36,961	1,388,224	-	1,425,185
Prepaid items	36,412	23,598	-	60,010
	<u>3,583,151</u>	<u>5,197,837</u>	<u>830,267</u>	<u>9,611,255</u>
Restricted assets:				
Cash and cash equivalents	-	-	-	-
Investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Property, plant, and equipment:				
Land	45,687	-	484,906	530,593
Vehicles	404,149	131,378	-	535,527
Construction in Progress	-	-	-	-
Infrastructure	-	534,164	-	534,164
Buildings and equipment	15,512,363	34,062,379	196,062	49,770,804
	15,962,199	34,727,921	680,968	51,371,088
Less accumulated depreciation	11,261,793	7,949,958	196,062	19,407,813
	<u>4,700,406</u>	<u>26,777,963</u>	<u>484,906</u>	<u>31,963,275</u>
Deferred outflows of resources	877,420	380,584	-	1,258,004
	<u>877,420</u>	<u>380,584</u>	<u>-</u>	<u>1,258,004</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 9,160,977</u>	<u>\$ 32,356,384</u>	<u>\$ 1,315,173</u>	<u>\$ 42,832,534</u>

	<u>Business-Type Activities - Enterprise Funds</u>			
	<u>MAJOR</u>	<u>MAJOR</u>	<u>NON-MAJOR</u>	<u>Total</u>
	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 48,733	\$ 5,000	\$ -	\$ 53,733
Accrued liabilities:				
Payroll	20,736	12,571	400	33,707
Accrued and withheld payroll taxes	5,712	-	-	5,712
Bond interest payable	11,603	6,333	-	17,936
Other accrued interest	-	-	-	-
Illinois EPA loan interest payable	-	7,329	-	7,329
Bonds payable - current	330,000	80,000	-	410,000
Due to other funds	365,588	35,000	-	400,588
Deposits	69,495	-	-	69,495
Total current liabilities	<u>851,867</u>	<u>146,233</u>	<u>400</u>	<u>998,500</u>
Long-term liabilities:				
Illinois EPA loans payable	-	7,841,709	-	7,841,709
Illinois EPA loan interest payable	-	-	-	-
Other loans payable	-	-	-	-
Net pension liability	841,917	399,925	-	1,241,842
Bonds payable	<u>345,000</u>	<u>320,000</u>	<u>-</u>	<u>665,000</u>
Total long-term liabilities	<u>1,186,917</u>	<u>8,561,634</u>	<u>-</u>	<u>9,748,551</u>
Total liabilities	<u>2,038,784</u>	<u>8,707,867</u>	<u>400</u>	<u>10,747,051</u>
Deferred inflows of resources	<u>817,212</u>	<u>354,219</u>	<u>-</u>	<u>1,171,431</u>
NET POSITION				
Contributed capital	1,985,413	3,215,991	56,940	5,258,344
Retained earnings:				
Reserved for bond and interest	355,605	183,427	-	539,032
Unreserved	<u>3,963,963</u>	<u>19,894,880</u>	<u>1,257,833</u>	<u>25,116,676</u>
Total net position	<u>6,304,981</u>	<u>23,294,298</u>	<u>1,314,773</u>	<u>30,914,052</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 9,160,977</u>	<u>\$ 32,356,384</u>	<u>\$ 1,315,173</u>	<u>\$ 42,832,534</u>

RECONCILIATION TO GOVERNMENT WIDE STATEMENT OF NET POSITION:

TOTAL NET POSITION PER THIS STATEMENT	<u>\$ 30,914,052</u>
TOTAL NET POSITION OF BUSINESS-TYPE ACTIVITIES (page 09)	<u>\$ 30,914,052</u>

CITY OF LASALLE, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
Year Ended April 30, 2019

	<u>Business Type Activities - Enterprise Funds</u>			<u>Total</u>
	<u>MAJOR</u>	<u>MAJOR</u>	<u>NON-MAJOR</u>	
	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	
OPERATING REVENUES				
Charges for services	\$ 3,210,409	\$ 2,541,384	\$ 48,691	\$ 5,800,484
Other operating revenues	<u>214,162</u>	<u>23,323</u>	<u>-</u>	<u>237,485</u>
Total operating revenues	<u>3,424,571</u>	<u>2,564,707</u>	<u>48,691</u>	<u>6,037,969</u>
OPERATING EXPENSES				
Salaries, benefits and related	972,042	497,544	6,734	1,476,320
Utilities	198,003	140,789	-	338,792
Repairs and maintenance	367,044	418,442	-	785,486
Other supplies and expenses	329,215	181,185	387	510,787
Depreciation	<u>416,637</u>	<u>948,093</u>	<u>-</u>	<u>1,364,730</u>
Operating expenses	<u>2,282,941</u>	<u>2,186,053</u>	<u>7,121</u>	<u>4,476,115</u>
INCOME (LOSS) FROM OPERATIONS	1,141,630	378,654	41,570	1,561,854
NON-OPERATING REVENUES (EXPENSES)				
Grant income	-	-	-	-
Interest	-	-	-	-
Interest expense	(35,289)	(40,202)	-	(75,491)
Fiscal agent fees	(500)	(500)	-	(1,000)
Bank charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net non-operating revenues (expenses)	<u>(35,789)</u>	<u>(40,702)</u>	<u>-</u>	<u>(76,491)</u>
Income before operating transfers	1,105,841	337,952	41,570	1,485,363
OPERATING TRANSFERS				
Operating transfers in	-	586,181	-	586,181
Operating transfers out	<u>(20,475)</u>	<u>-</u>	<u>-</u>	<u>(20,475)</u>
Total operating transfers	<u>(20,475)</u>	<u>586,181</u>	<u>-</u>	<u>565,706</u>
CHANGE IN NET POSITION	1,085,366	924,133	41,570	2,051,069
NET POSITION, BEGINNING OF YEAR	<u>3,234,202</u>	<u>19,154,174</u>	<u>1,216,263</u>	<u>23,604,639</u>
NET POSITION, END OF YEAR	<u>\$ 4,319,568</u>	<u>\$ 20,078,307</u>	<u>\$ 1,257,833</u>	<u>\$ 25,655,708</u>

RECONCILIATION TO GOVERNMENT WIDE STATEMENT OF ACTIVITIES:

CHANGE IN NET POSITION PER THIS STATEMENT	<u>\$ 2,051,069</u>
CHANGE IN NET POSITION OF BUSINESS-TYPE ACTIVITIES (page 10)	<u>\$ 2,051,069</u>

CITY OF LASALLE, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended April 30, 2019

	Business Type Activities - Enterprise Funds			
	Waterworks Fund	Sewerage Fund	Parking Meter Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ 1,141,630	\$ 378,654	\$ 41,570	\$ 1,561,854
Adjustments to reconcile operating income to cash provided by operating activities:				
Depreciation	416,636	948,093	-	1,364,729
Amortization	-	-	-	-
Effects of changes in operating assets and liabilities:				
Accounts receivable	29,373	35,477	-	64,850
Checks written in excess of bank balance	-	-	-	-
Prepaid items	10,018	8,332	-	18,350
Due from other funds	-	-	-	-
Deferred outflows related to pensions	(986,697)	(422,870)	-	(1,409,567)
Due to other funds	-	-	-	-
Accounts payable and accrued expenses	(465,379)	(10,623)	160	(475,842)
Illinois EPA loan interest payable	-	(1,357)	-	(1,357)
Bond interest payable	(5,316)	(938)	-	(6,254)
Deposits	(51)	-	-	(51)
Deferred inflows related to pensions	474,572	203,388	-	677,960
Net pension liability	<u>566,442</u>	<u>242,761</u>	<u>-</u>	<u>809,203</u>
Net cash provided by (used in) operating activities	<u>1,181,228</u>	<u>1,380,917</u>	<u>41,730</u>	<u>2,603,875</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating transfers in	-	586,181	-	586,181
Operating transfers out	<u>(20,475)</u>	<u>-</u>	<u>-</u>	<u>(20,475)</u>
Net cash provided by (used in) noncapital financing activities	<u>(20,475)</u>	<u>586,181</u>	<u>-</u>	<u>565,706</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal paid on bond/loan maturities	(315,000)	(75,000)	-	(390,000)
Loan proceeds	-	-	-	-
Bond proceeds	-	-	-	-
Grant proceeds	-	-	-	-
Illinois EPA loan payments	-	(744,563)	-	(744,563)
Payment of interest on bonds/loans	(35,289)	(40,202)	-	(75,491)
Payment of fiscal agent fees	(500)	(500)	-	(1,000)
Acquisition of capital assets	<u>(97,975)</u>	<u>(458,182)</u>	<u>-</u>	<u>(556,157)</u>
Net cash provided by (used in) capital and related financing activities	<u>(448,764)</u>	<u>(1,318,447)</u>	<u>-</u>	<u>(1,767,211)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	-	-	-	-
Purchases/sales of investments (net)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	711,989	648,651	41,730	1,402,370
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>2,654,469</u>	<u>3,016,422</u>	<u>788,537</u>	<u>6,459,428</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 3,366,458</u>	<u>\$ 3,665,073</u>	<u>\$ 830,267</u>	<u>\$ 7,861,798</u>

CITY OF LASALLE, ILLINOIS
COMBINING STATEMENT OF NET POSITION -
PENSION TRUST FUNDS
April 30, 2019

	Pension Trust Funds		
	Firemen's Pension Fund	Police Pension Fund	Total
ASSETS			
Investments, at fair value	\$ 2,161,649	\$ 7,650,531	\$ 9,812,180
Receivables:			
Accounts	-	-	-
Accrued interest	6,600	43,000	49,600
TOTAL ASSETS	\$ 2,168,249	\$ 7,693,531	\$ 9,861,780
LIABILITIES			
Cash deficit	\$ -	\$ -	\$ -
TOTAL LIABILITIES	-	-	-
NET POSITION	\$ 2,168,249	\$ 7,693,531	\$ 9,861,780

These financial statements should be read only in connection with the
accompanying summary of significant accounting policies
and notes to general-purpose financial statements.

CITY OF LASALLE, ILLINOIS
COMBINING STATEMENT OF CHANGES IN NET POSITION -
PENSION TRUST FUNDS
Year End April 30, 2019

	Pension Trust Funds		
	Firemen's Pension Fund	Police Pension Fund	Total
ADDITIONS			
Employer contributions	\$ 178,894	\$ 1,044,333	\$ 1,223,227
Plan member contributions	25,040	148,471	173,511
Investment income	<u>67,953</u>	<u>332,257</u>	<u>400,210</u>
Total additions	<u>271,887</u>	<u>1,525,061</u>	<u>1,796,948</u>
DEDUCTIONS			
Benefit payments	89,845	1,012,441	1,102,286
Administrative expenses	10,405	22,807	33,212
Other	<u>-</u>	<u>6,621</u>	<u>6,621</u>
Total deductions	<u>100,250</u>	<u>1,041,869</u>	<u>1,142,119</u>
CHANGE IN NET POSITION	171,637	483,192	654,829
NET POSITION, BEGINNING OF YEAR	<u>1,996,612</u>	<u>7,210,339</u>	<u>9,206,951</u>
NET POSITION, END OF YEAR	<u><u>\$ 2,168,249</u></u>	<u><u>\$ 7,693,531</u></u>	<u><u>\$ 9,861,780</u></u>

These financial statements should be read only in connection with the
accompanying summary of significant accounting policies
and notes to general-purpose financial statements.

**CITY OF LASALLE, ILLINOIS
FIDUCIARY FUNDS
COMBINING BALANCE SHEET
April 30, 2019**

	Non-expendable Trust Fund	Expendable Trust Fund	
	Revolving Fund	Deferred Compensation Fund	Total
ASSETS			
Cash and cash equivalents	\$ -	\$ -	\$ -
Investments	-	2,130,172	2,130,172
Receivables:			
Revolving loan - Mezzanote	-	-	-
Revolving loan - Sasso	-	-	-
Revolving loan - Safe-Wright	-	-	-
	-	-	-
TOTAL ASSETS	\$ -	\$ 2,130,172	\$ 2,130,172
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Deferred compensation due to employees	\$ -	\$ 2,130,172	\$ 2,130,172
FUND BALANCES			
Reserved for grant purposes	-	-	-
Unreserved	-	-	-
	-	-	-
Total fund balances	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 2,130,172	\$ 2,130,172

**CITY OF LASALLE, ILLINOIS
NON-EXPENDABLE TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
Year End April 30, 2019**

	Non-expendable Trust Fund
	Revolving Fund
OPERATING REVENUES	
Interest	\$ -
Total operating revenues	-
OPERATING EXPENSES	-
NET INCOME (LOSS)	-
FUND BALANCE, BEGINNING OF YEAR	-
FUND BALANCE, END OF YEAR	\$ -

**CITY OF LASALLE, ILLINOIS
NON-EXPENDABLE TRUST FUND
STATEMENT OF CASH FLOWS
Year End April 30, 2019**

	Non-expendable Trust Fund
	Revolving Fund
CASH FLOWS FROM OPERATING REVENUES	
Operating income (loss)	\$ -
Adjustments to reconcile net operating income to cash provided by (used in) operating activities	
Loans receivable	-
Net cash provided (used in) by operating activities	-
CASH FLOWS FROM INVESTMENT ACTIVITY	
Principal collections and write-offs on revolving loans	-
Net cash provided by investment activity	-
Net increase (decrease) in cash	-
CASH, BEGINNING OF YEAR	-
CASH, END OF YEAR	\$ -

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2019

The financial statements of the City of LaSalle, Illinois, have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

FINANCIAL REPORTING ENTITY

The City of LaSalle, Illinois operates under an elected Mayor-Alderman form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, culture and recreation (library and parks), health, water distribution, sewage treatment, public improvements, planning and zoning and general administrative services.

The City's basic financial statements include the accounts of all City operations. There are no entities having significant operational or financial relationships with the City, which would cause them to be considered component units.

BASIS OF PRESENTATION

Government-Wide Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) display information about the reporting government as a whole. They include all funds of the reporting activity, with the exception of trust and agency funds, which are reported separately.

The statements include separate columns for governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods and services.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (b) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. City resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Separate statements are presented for governmental and proprietary activities. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2019

BASIS OF PRESENTATION (CONTINUED)

The funds are grouped into three fund types and six generic funds as described below:

Governmental Fund Types

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, general long-term debt, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund Types

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Proprietary funds apply Financial Accounting Standards Board (FASB) Pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

Fiduciary Fund Types

Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include pension trust funds, expendable trust, non-expendable trust, and agency funds. Pension trust funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Non-expendable and expendable trust funds are accounted for in essentially the same manner as governmental funds. The terms “non-expendable” and “expendable” refer to whether or not the government is under an obligation to maintain the trust principal.

Major Funds

The following funds are presented as major funds:

Governmental Funds: General Fund
 TIF I Fund
 TIF III Fund

Proprietary Funds: Waterworks Fund
 Sewerage Fund

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2019

MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, most debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment has matured and will be payable shortly after year-end.

Taxpayer-assessed income, gross receipts, and sales tax are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at this time. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

BUDGETS AND BUDGETARY ACCOUNTING

1. The City does not use encumbrance accounting. Appropriations lapse at year-end.
2. During the first quarter of the fiscal year, a proposed budget for the year commencing May 1 is submitted to the City Council.
3. A public hearing is conducted at the City Hall to obtain taxpayer comments on the proposed budget, prior to adoption.
4. Prior to August 1, the budget (appropriation) is legally enacted through passage of an ordinance.
5. The appropriation was amended in May 2019.

CASH EQUIVALENTS

For purposes of the statement of cash flows, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

INVESTMENTS

State statutes authorize the government to invest in the following:

1. Commercial banks
2. Savings and loan institutions
3. Obligations of the U.S. Treasury and U.S. Agencies
4. Obligations of States and their political subdivisions

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2019

INVESTMENTS (CONTINUED)

5. Credit union shares
6. Repurchase agreements
7. Commercial paper rated within the three highest classifications by at least two standard rating services
8. Illinois Public Treasurer's Investment Pool

In addition, the Police and Firefighters' Pension Trust Funds may invest in other investments including certain life insurance contracts.

Investments are recorded at fair value.

PROPERTY TAXES RECEIVABLE

The City's property tax is levied each year on all taxable real property located in the City on or before the last Tuesday in December. The council passed the levy in December 2018. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments, 30 days after initial billing and September 1. The City receives significant distributions of tax receipts approximately one month after these due dates.

In conjunction with the National Council on Governmental Accounting Interpretation #3, for funds on the modified accrual basis of accounting, property taxes which have been levied but not collected or expected to be collected within sixty days after year end are recorded as property taxes receivable and deferred revenues. For funds on the accrual basis of accounting, property taxes are recorded using the levy date method, where taxes are recognized as revenues in the year in which they are levied. The property tax receivable, therefore, represents taxes due on the 2017 levy to be collected mid-2019.

Delinquent property taxes receivable from prior years are not reflected in the financial statements. Collection of prior year taxes are recorded as revenue in the year received.

ACCOUNTS RECEIVABLE - WATER DEPARTMENT

Accounts receivable includes amounts billed and not collected at April 30. The direct write-off method is used to recognize bad debts. The use of this method has no material effect on the financial statements.

SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are also classified as "due from other funds" or "due to other funds" on the balance sheet.

INTERFUND SERVICES

The municipal Waterworks and Sewerage Funds do not charge other City departments for services. The City does not assess the Waterworks, Sewerage and Parking Meter Funds fees for administrative services provided and does not assess the Waterworks, Sewerage or Parking Meter Funds charges in lieu of taxes comparable to amounts which would have been payable had the funds been operated as private enterprises.

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2019

INVENTORIES

Inventories are recorded as an expenditure at the time of purchase and are not recorded as an asset on the balance sheet.

PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond April 30, 2018, are recorded as prepaid items.

CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable. Repairs and maintenance are recorded as expenses.

Depreciation of all exhaustible capital assets arising from cash transactions is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$500 for equipment, \$5,000 for buildings and improvements, and \$50,000 for general infrastructure improvements is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	10-50 years
Land Improvements	10-20 years
Infrastructure	10-50 years
Machinery and Equipment	5-20 years
Vehicles	5 years
Office Furniture and Equipment	3-10 years

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

RESTRICTED ASSETS

Enterprise Funds, because of certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt.

COMPENSATED ABSENCES

At April 30, 2019, the financial statements do not include any liability for vacation or sick pay.

Accumulated unpaid vacation pay is recorded as an expenditure when actually paid to the employees. It is the City's policy to require all employees to take their vacations prior to the end of each fiscal year. Therefore, there is no accumulated unpaid vacation pay at April 30, 2019.

Sick days may be accumulated to a total of 45 days per employee. The City has not determined this liability.

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2019

LONG-TERM OBLIGATIONS

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

FUND EQUITY/NET ASSETS

Government-wide Financial Statements

Equity is classified as net assets and displayed in three components:

- a) Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings used for the acquisition, construction or improvements of those assets.
- b) Restricted net assets - Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- c) Unrestricted net assets - All other net assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted".

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds.

Fund Financial Statements

In the governmental fund financial statements, fund balances are classified as follows:

- a) Nonspendable - Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- b) Restricted - Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.
- c) Committed - Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the City Council through ordinance or resolution approved prior to yearend. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same action it employed to commit those amounts.
- d) Assigned - Amounts constrained by the City's intent to use them for a specific purpose.
- e) Unassigned - All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Residual deficit amounts of other governmental funds would also be reported as unassigned.

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2019

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until then.

TRANSFERS

Operating transfers are transfers between funds to finance current operations. Such transfers are separately reported as other financing sources or uses in the governmental funds, and as additions to or deductions from net income in the proprietary and similar trust funds.

This information is an integral part of the accompanying general-purpose financial statements.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 1 - DEPOSITS AND INVESTMENTS

The City maintains a cash pool that is available for use by funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and cash equivalents". Interest income is allocated based on each fund's portion of the pool at month end. There are no longer any funds with investments in the State Treasurer's investment pool. The deposits and investments of the Pension Trust Funds are held separately from those of other City funds.

Deposits:

At year-end, the carrying amount of the City's deposits was \$12,023,268 and the bank balance was \$12,210,669. The bank balance is collateralized as follows:

Insured by FDIC or collateralized with securities held by the City or by its agent in the City's name	\$ 1,304,086
Collateralized with securities held by the pledging financial institution's agent in the City's name	-
Collateralized by the pledging financial institution, its trust department, or its agent but not in the government's name, and deposits which are uninsured and uncollateralized.	10,906,583
Uncollateralized	<u>-</u>
Total bank balance	<u>\$12,210,669</u>

Deposits included certificates of deposit and money market accounts, which are included on the balance sheet as investments for cash flow purposes. Cash on hand of \$533 has been excluded from the amounts shown above.

NOTE 2 - PROPERTY AND EQUIPMENT

A summary of property and equipment of enterprise funds is presented as follows:

	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>
Land	\$ 45,687	\$ -	\$ 484,906
Vehicles	404,149	131,378	-
Infrastructure	-	534,164	-
Property and equipment	<u>15,512,363</u>	<u>34,062,379</u>	<u>196,062</u>
	15,962,199	34,727,921	680,968
Less accumulated depreciation	<u>11,261,793</u>	<u>7,949,958</u>	<u>196,062</u>
Net property and equipment	<u>\$ 4,700,406</u>	<u>\$26,777,963</u>	<u>\$ 484,906</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 3 - DUE TO/FROM OTHER FUNDS

Individual due to/from other fund balances at April 30, 2019, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General	\$ 228,665	\$2,037,928
Garbage Disposal Fund	100,000	-
Motor Fuel Tax Fund	-	-
Social Security Fund	-	4,309
Public Parks Fund	-	23,469
Public Library Fund	-	9,900
Tax Increment Financing I/Special Tax Allocation Fund	70,000	-
Tax Increment Financing III/Special Tax Allocation Fund	264,625	45,000
Tax Increment Financing VIII/Special Tax Allocation Fund	622,742	-
Series 2005 Bond and Interest Repayment Fund	-	-
Series 2001 Library Bond and Interest Fund	-	190,023
Series 2002 Alternate Bond and Interest Fund	-	-
Waterworks Fund	36,961	365,588
Sewerage Fund	<u>1,388,224</u>	<u>35,000</u>
	<u>\$2,711,217</u>	<u>\$2,711,217</u>

NOTE 4 - HOME RULE UNIT

The City of LaSalle became a Home Rule Unit at the November 2006 election. The City is no longer subject to legal debt limitations, has no limit on property tax rates, may issue general obligation bonds payable from property taxes without a referendum and has unlimited power to incur debt payable from sources other than property taxes.

NOTE 5 - PENSION PLANS

The City has three pension plans covering eligible employees. A summary description of each plan follows:

ILLINOIS MUNICIPAL RETIREMENT

IMRF Plan Description

The City of LaSalle, Illinois' defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The City's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multi-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at www.imrf.org.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 5 - PENSION PLANS (CONTINUED)

ILLINOIS MUNICIPAL RETIREMENT (continued)

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount..

Employees Covered by Benefit Terms

As of December 31, 2018, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	31
Inactive plan members entitled to but not yet receiving benefits	12
Active plan members	<u>34</u>
Total	<u>77</u>

Contributions

As set by statute, the City's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual contribution rate for calendar year 2018 was 12.76%. For the calendar year 2018, the City contributed \$264,899 to the plan. The City also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 5 - PENSION PLANS (CONTINUED)

ILLINOIS MUNICIPAL RETIREMENT (continued)

Net Pension Liability

The City of LaSalle, Illinois' net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.50%.
- Salary Increases were expected to be 3.39% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for Mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 5 - PENSION PLANS (CONTINUED)

ILLINOIS MUNICIPAL RETIREMENT (continued)

Changes in the Net Pension Liability/(Asset)

	Pension Liability (A)	Plan Net Position (B)	Net Position Liability/(Asset) (A)-(B)
Balances at December 31, 2017	\$13,766,354	\$ 12,858,964	\$ 907,390
Changes for the year:			
Service cost	208,984	-	208,984
Interest on the total pension liability	1,017,839	-	1,017,839
Differences between expected and actual experience of the total pension liability	(50,564)	-	(50,564)
Changes of assumptions	427,192	-	427,192
Contributions - employer	-	264,898	(264,898)
Contributions - employees	-	93,421	(93,421)
Net investment income	-	(595,324)	595,324
Benefit payments, including refunds of employee contributions	(599,323)	(599,323)	-
Other (net transfer)	-	222,049	(222,049)
Net changes	<u>1,004,128</u>	<u>(614,279)</u>	<u>1,618,407</u>
Balances at December 31, 2018	<u>\$14,770,482</u>	<u>\$12,244,685</u>	<u>\$ 2,525,797</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net pension liability/(asset)	<u>\$ 4,459,546</u>	<u>\$ 2,525,797</u>	<u>\$ 930,468</u>

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2019, the City recognized pension expense of \$420,090. At April 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>
Differences between expected and actual experience	\$ 215,986	\$ 48,715
Changes of assumptions	403,632	276,248
Net difference between projected and actual earnings on pension plan investments	1,422,943	650,959
Employer contributions made subsequent to Plan's membership date but before City's fiscal year end	-	-
Total	<u>\$ 2,042,561</u>	<u>\$ 975,922</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 5 - PENSION PLANS (CONTINUED)

ILLINOIS MUNICIPAL RETIREMENT (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended <u>December 31,</u>	
2019	\$ 443,878
2020	163,634
2021	122,132
2022	336,995
2023	0
Thereafter	<u>0</u>
	<u>\$ 1,066,639</u>

POLICE PENSION

Plan Administration

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. The defined benefits and employee and minimum employer contribution levels are governed by Illinois State Statutes, 40 ILCS 5/3-101 et. seq., and may be amended only by the Illinois legislature. The City accounts for the Police Pension Plan as a pension trust fund.

Plan Membership

At April 30, 2019, the measurement date, membership consisted of:

Inactive plan members or beneficiaries currently receiving benefits	20
Inactive plan members entitled to but not yet receiving benefits	0
Active plan members	<u>23</u>
Total	<u>43</u>

Benefits Provided

The Police Pension Plan provides retirement benefits as well as death and disability benefits in two tiers depending on when a participant enters a plan.

Tier I employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977, shall be increased annually following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% annually thereafter.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 5 - PENSION PLANS (CONTINUED)

POLICE PENSION (continued)

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of 1/2 of the annual change in the Consumer Price Index or 3.0% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit. The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter.

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan, as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year ended April 30, 2019, the City's contribution was 66.79% of covered payroll.

Investment Policy

Illinois Compiled Statutes (ILCS) limit the Police Pension Fund's investments to those allowable by ILCS and require the Fund's Board of Trustees to adopt an investment policy which can be amended by a majority vote of the Board of Trustees. ILCS limit the Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

All investments in the plan are stated at fair value. Fair value is based on quoted market prices at April 30, 2019.

Rate of Return

For the year ended April 30, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was not available. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability

The components of the net pension liability of the Police Pension Plan as of April 30, 2018 were as follows:

Total Pension Liability	\$24,072,470
Plan Fiduciary Net Position	<u>7,693,531</u>
City's Net Pension Liability	<u>\$16,378,939</u>
Plan fiduciary net position as a percentage of the total pension liability	32%

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 5 - PENSION PLANS (CONTINUED)

POLICE PENSION (continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of April 30, 2019 using the following actuarial methods and assumptions:

Actuarial Valuation Date	April 30, 2019
Assumptions	
Inflation	2.5%
Salary increases	3.43% to 6.66%
Interest rate	6.25%

Mortality rates were based on the L&A 2016 Illinois Police Mortality Rates.

Discount Rate

The discount rate used to measure the total pension liability was 6.25% and is based on a combination of the expected long-term rate of return on plan investments and the municipal bond rate.

Cash flow projections were used to determine the extent to which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected net position, the expected rate of return on plan investments is used to determine the portion of the net pension liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

For purposes of this valuation, the expected rate of return on pension plan investments is 6.25%, the municipal bond rate is 3.97%, and the resulting single discount rate is 6.25%

Changes in the Net Pension Liability/(Asset)

	Pension Liability <u>(A)</u>	Plan Net Position <u>(B)</u>	Net Position Liability/(Asset) <u>(A)-(B)</u>
Balances at April 30, 2018	\$23,251,408	\$ 7,210,339	\$16,041,069
Changes for the year:			
Service cost	436,472	-	436,472
Interest on the total pension liability	1,421,575	-	1,421,575
Differences between expected and actual experience of the total pension liability	(24,544)	-	(24,544)
Changes of assumptions	-	-	-
Contributions - employer	-	1,044,333	(1,044,333)
Contributions - employees	-	148,471	(148,471)
Net investment income	-	314,390	(314,390)
Benefit payments, including refunds of employee contributions	(1,012,441)	(1,012,441)	-
Other (net transfer)	-	(11,561)	11,561
Net changes	<u>821,062</u>	<u>483,192</u>	<u>337,870</u>
Balances at April 30, 2019	<u>\$24,072,470</u>	<u>\$ 7,693,531</u>	<u>\$16,378,939</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 5 - PENSION PLANS (CONTINUED)

POLICE PENSION (continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 6.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease <u>5.25%</u>	Current Discount Rate <u>6.25%</u>	1% Increase <u>7.25%</u>
Net pension liability/(asset)	<u>\$ 20,213,891</u>	<u>\$16,378,939</u>	<u>\$13,304,706</u>

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2019, the City recognized pension expense of \$1,287,707. At April 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>
Differences between expected and actual experience	\$ 43,612	\$ 21,479
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	113,713	20,639
Contributions subsequent to the measurement date	<u>-</u>	<u>-</u>
Total	<u>\$ 157,325</u>	<u>\$ 42,118</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended <u>April 30,</u>	
2020	\$ 22,491
2021	22,492
2022	32,808
2023	32,643
2024	4,340
Thereafter	<u>433</u>
	<u>\$ 115,207</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 5 - PENSION PLANS (CONTINUED)

FIREFIGHTERS' PENSION

Plan Administration

Fire sworn personnel are covered by the Firefighters' Pension Plan, which is a defined benefit single-employer pension plan. The defined benefits and employee and minimum employer contribution levels are governed by Illinois State Statutes, 40 ILCS 5/4-101 et. seq., and may be amended only by the Illinois legislature. The City accounts for the Firefighters' Pension Plan as a pension trust fund.

Plan Membership

At April 30, 2019, the measurement date, membership consisted of:

Inactive plan members or beneficiaries currently receiving benefits	3
Inactive plan members entitled to but not yet receiving benefits	0
Active plan members	<u>4</u>
Total	<u><u>7</u></u>

Benefits Provided

The Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits in two tiers depending on when a participant enters a plan.

Tier I employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977, shall be increased annually following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for pension purposes is capped at \$106,800, plus the lesser of 1/2 of the annual change in the Consumer Price Index or 3.0% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit. The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter.

Contributions

Employees are required by ILCS to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan, as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year ended April 30, 2019, the City's contribution was 67.02% of covered payroll.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 5 - PENSION PLANS (CONTINUED)

FIREFIGHTERS' PENSION (continued)

Investment Policy

Illinois Compiled Statutes (ILCS) limit the Firefighters' Pension Fund's investments to those allowable by ILCS and require the Fund's Board of Trustees to adopt an investment policy which can be amended by a majority vote of the Board of Trustees. ILCS limit the Fund's investments in equities, mutual funds and variable annuities to 65%. securities in any one company should not exceed 5% of the total fund.

All investments in the plan are stated at fair value. Fair value is based on quoted market prices at April 30, 2019.

Rate of Return

For the year ended April 30, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was not available. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability

The components of the net pension liability of the Firefighters' Pension Plan as of April 30, 2019 were as follows:

Total Pension Liability	\$ 4,241,999
Plan Fiduciary Net Position	<u>2,168,249</u>
City's Net Pension Liability	<u>\$ 2,073,750</u>
Plan fiduciary net position as a percentage of the total pension liability	51%

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of April 30, 2019 using the following actuarial methods and assumptions:

Actuarial Valuation Date	April 30, 2018
Assumptions	
Inflation	2.5%
Salary increases	4.00% to 8.75%
Interest rate	5.00%

Mortality rates were based on the L&A 2016 Illinois Firefighters' Mortality Rates.

Discount Rate

The discount rate used to measure the total pension liability was 5.0% and is based on a combination of the expected long-term rate of return on plan investments and the municipal bond rate.

Cash flow projections were used to determine the extent to which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected net position, the expected rate of return on plan investments is used to determine the portion of the net pension liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

For purposes of this valuation, the expected rate of return on pension plan investments is 5.0%, the municipal bond rate is 3.79%, and the resulting single discount rate is 5.0%.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 5 - PENSION PLANS (CONTINUED)

FIREFIGHTERS' PENSION (continued)

Changes in the Net Pension Liability/(Asset)

	Pension Liability <u>(A)</u>	Plan Net Position <u>(B)</u>	Net Position Liability/(Asset) <u>(A)-(B)</u>
Balances at April 30, 2018	\$ 4,075,147	\$ 1,996,613	\$ 2,078,534
Changes for the year:			
Service cost	113,443	-	113,443
Interest on the total pension liability	201,511	-	201,511
Differences between expected and actual experience of the total pension liability	(58,257)	-	(58,257)
Changes of assumptions	-	-	-
Contributions - employer	-	178,894	(178,894)
Contributions - employees	-	25,040	(25,040)
Net investment income	-	61,662	(61,662)
Benefit payments, including refunds of employee contributions	(89,845)	(89,845)	-
Other (net transfer)	-	(4,115)	4,115
Net changes	<u>166,852</u>	<u>171,636</u>	<u>(4,784)</u>
Balances at April 30, 2019	<u>\$ 4,241,999</u>	<u>\$ 2,168,249</u>	<u>\$ 2,073,750</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 5.0%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease <u>4.00%</u>	Current Discount Rate <u>5.00%</u>	1% Increase <u>6.00%</u>
Net pension liability/(asset)	<u>\$ 2,745,750</u>	<u>\$ 2,073,750</u>	<u>\$ 1,533,115</u>

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2019, the City recognized pension expense of \$195,257. At April 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 5 - PENSION PLANS (CONTINUED)

FIREFIGHTERS' PENSION (continued)

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 50,637
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	83,485	-
Contributions subsequent to the measurement date	<u>-</u>	<u>-</u>
Total	<u>\$ 83,485</u>	<u>\$ 50,637</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended April 30,</u>		
2020	\$	3,807
2021		6,572
2022		14,288
2023		8,181
2024		-
Thereafter		<u>-</u>
		<u>\$ 32,848</u>

NOTE 6 - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all city employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

The City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 7 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS

Expenditures exceeded appropriations in the following individual funds:

General Fund	\$ 273,221
Audit Fund	15,700
Illinois Municipal Retirement Fund	4,722
Public Parks Fund	30,597
Public Library Fund	65,664
Tax Increment Financing II Fund	7,857
Tax Increment Financing IV Fund	6,814
Tax Increment Financing V Fund	305,087

NOTE 8 - DEFICIT FUND BALANCES/RETAINED EARNINGS

Deficit fund balances or deficit retained earnings balances existed in the following individual funds:

General Fund	<u>\$ (2,490,607)</u>
Audit Fund	<u>\$ (31,614)</u>
Playground and Recreation Fund	<u>\$ (72,392)</u>
Public Parks Fund	<u>\$ (100,676)</u>
LPO Shared Service Fund	<u>\$ (6,290)</u>
Tax Increment Financing IV Fund	<u>\$ (4,844)</u>
Tax Increment Financing V Fund	<u>\$ (8,022)</u>
Series 2001 Library Bond and Interest Fund	<u>\$ (188,205)</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS

	<u>General Long-term Debt</u>	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Total</u>
Bonds payable, beginning of year	\$ 3,593,868	\$ 990,000	\$ 475,000	\$ 5,058,868
Bonds issued	-	-	-	-
Bonds retired	<u>(808,408)</u>	<u>(315,000)</u>	<u>(75,000)</u>	<u>(1,198,408)</u>
Bonds payable, end of year	<u>\$ 2,785,460</u>	<u>\$ 675,000</u>	<u>\$ 400,000</u>	<u>\$ 3,860,460</u>

As of April 30, 2019, the City had debt service requirements as follows:

General Long-Term Debt

General Obligation Refunding Bonds, Series 2011A, payable in varied annual installments through December 2021; semi-annual interest varying from 3.50% to 3.75%. These bonds are a refunding of GO (Alternate Revenue Source), Series 2001 (Library). \$ 460,000

General Obligation Capital Appreciation Debt Certificates, Series 2005E (Sewer-TIF IV), payable in varied annual installments through December 2020; semi annual interest varying from 4.55% to 5.95%. 200,460

General Obligation Bonds, Series 2008, payable in varied annual installments through December 2018; semi-annual interest varying from 4.15% to 7.0%. -

General Obligation Bonds, Series 2007, payable in varied annual installments through December 2022; semi-annual interest varying from 3.90% to 5.90%. 1,265,000

General Obligation Recovery Zone Economic Development Bonds, Series 2010, payable in varied annual installments through February 2030; semi-annual interest varying from 4.0% to 6.97%. 430,000

General Obligation Bonds, Series 2012A (MFT), payable in varied annual installments through December 2022; semi-annual interest varying from 1.80% to 3.00%. 430,000

Total General Long-Term Debt \$ 2,785,460

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS (CONTINUED)

The following Waterworks bonds were issued during fiscal year ended April 30, 2009:

Waterworks Fund General Obligation Bonds

General Obligation (Alternate Revenue Source), Series 2006, payable in varied annual installments through December 2020; semi-annual interest varying from 4.15% to 6.50%.

\$ 675,000

Under provisions of the ordinances authorizing the issuance of these General Obligation Bonds, tax levies may be abated if monies are irrevocably transferred to an account adequate to pay principal and interest from revenue of the City's water system or other lawfully available monies.

The general obligation bond ordinance requires that all monies held in the Waterworks Fund be segregated and restricted in special reserve accounts, in the priority indicated by the order of the following:

<u>Account</u>	<u>Amount</u>	<u>Nature of Authorized Expenditures</u>
a) Operation and maintenance expenses	Sufficient amount to pay monthly Operations and Maintenance expense	Expenses of operating, maintaining, and repairing the system
b) Depreciation	An amount deemed necessary to provide an adequate depreciation fund for the System	Pay cost of extraordinary maintenance, necessary repairs and replacements, contingencies, improvements and extensions to the system, and make Bond payments to avoid default.
c) Surplus	The amount remaining after payment into above accounts	Make up any deficiencies in the above accounts, and then then to create an account as indicated below.
c) Alternate Bond and Interest Subaccount	Balance from Surplus (1/5 th interest pay and 1/10 th principal pay next due).	Paying interest and principal on bonds outstanding.

The following Sewer bonds were issued during the fiscal year ended April 30, 2011:

Sewer Fund General Obligation Bonds

General Obligation Bonds, Series 2010B, payable in varied annual installments through December 2023; semi-annual interest varying from 3.00% to 4.25%.

\$ 400,000

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS (CONTINUED)

The annual requirements to amortize all debt outstanding at April 30, 2019, including interest, are as follows:

DEBT SERVICE REQUIREMENTS				
	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Long-term debt	2020	\$ 707,875	\$ 218,073	\$ 925,948
	2021	722,585	201,524	924,109
	2022	580,000	60,578	640,578
	2023	480,000	38,568	518,568
	2024	40,000	19,938	59,938
	2025	<u>255,000</u>	<u>63,151</u>	<u>318,151</u>
			<u>\$ 2,785,460</u>	<u>\$ 601,832</u>

DEBT SERVICE REQUIREMENTS				
	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Waterworks Fund General Obligation Bonds	2020	\$ 330,000	\$ 27,848	\$ 357,848
	2021	<u>345,000</u>	<u>14,317</u>	<u>359,317</u>
			<u>\$ 675,000</u>	<u>\$ 42,165</u>

DEBT SERVICE REQUIREMENTS				
	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Sewer Fund General Obligation Bonds	2020	\$ 80,000	\$ 15,200	\$ 95,200
	2021	80,000	12,400	92,400
	2022	85,000	9,600	94,600
	2023	85,000	6,200	91,200
	2024	<u>70,000</u>	<u>2,800</u>	<u>72,800</u>
		<u>\$ 400,000</u>	<u>\$ 46,200</u>	<u>\$ 446,200</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 10 - LOANS PAYABLE

Illinois EPA Loan Payable – Wastewater Treatment Project

During the fiscal year ended April 30, 2004, the City entered into a loan agreement with the Illinois Environmental Protection Agency in an amount not to exceed \$2,832,565 for a wastewater treatment project. This is a 20 year loan bearing interest at a fixed rate of 2.57%. Repayments are to be semi-annual and began July 15, 2004. As of April 30, 2019, this loan has a balance of \$807,532. The annual requirements to amortize this loan, including interest, are as follows:

DEBT SERVICE REQUIREMENTS				
	Year Ended April 30,	Principal	Interest	Total
Illinois EPA Loan (WWTP)	2020	\$ 162,478	\$ 20,949	\$ 183,427
	2021	166,680	16,747	183,427
	2022	170,991	12,436	183,427
	2023	175,414	8,013	183,427
	2024	131,969	3,477	135,446
			\$ 807,532	\$ 61,622

Illinois EPA Loan Payable – East End Sewer Plant

During the fiscal year ended April 30, 2010, the City entered into a loan agreement with the Illinois Environmental Protection Agency in an amount not to exceed \$15,000,000 for a sewer plant project. The first \$7,500,000 received was all from ARRA Funds. Of this amount, \$3,750,000 is a loan that must be repaid, and the other \$3,750,000 is grant money which will not have to be repaid. After the first \$7,500,000 was received, another amount of \$7,500,000 was received, which all will have to be repaid under the Wastewater Loan Program. This is a 20 year loan bearing no interest (a fixed rate of 0.00%). Repayments began in February 2012 in the amount of \$232,911 semi-annually. Semi-annual payments increased to \$293,091 in February 2013. As of April 30, 2019, this loan has a balance of \$7,034,177. The annual requirements to amortize this loan are as follows:

DEBT SERVICE REQUIREMENTS				
	Year Ended April 30,	Principal	Interest	Total
Illinois EPA Loan (EE Sewer)	2020	\$ 586,182	\$ -	\$ 586,182
	2021	586,182	-	586,182
	2022	586,182	-	586,182
	2023	586,182	-	586,182
	2024	586,182	-	586,182
	2025	586,182	-	586,182
	2026	586,182	-	586,182
	Later	2,930,903	-	2,930,903
			\$ 7,034,177	\$ -

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 10 - LOANS PAYABLE (CONTINUED)

Other Loans Payable

During the current fiscal year, the City entered into a loan agreement with Eureka State Bank for the purchase of a 2018 Ford Explorer police vehicle. The loan will be paid in three annual installments of \$10,912 each, including interest at a rate of 2.75%, with the final payment due in June, 2020. The loan has a balance of \$20,899 at April 30, 2019 and is included in the General Long Term Debt Account Group.

During the prior fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of a 2017 Ford Interceptor police vehicle. The loan will be paid in three annual installments of \$10,545 each, including interest at a rate of 2.07%, with the final payment due in September, 2019. The loan has a balance of \$10,323 at April 30, 2019 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank in an amount not to exceed \$127,450 to finance a computer system/software upgrade for the City. The City took the final draw on this loan in a prior fiscal year and the balance of the loan is \$36,694 at April 30, 2019. The first repayment was due in January of 2015, in the amount of \$20,474, including interest at a rate of 2.98%, and annual installments thereafter until the loan is paid in full. This loan is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of one 2017 Ford Interceptor police vehicle. The loan will be paid in three annual installments of \$10,350 each, including interest at a rate of 1.75%, with the final payment due in October, 2019. The balance of this loan is \$10,157 at April 30, 2019 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of a 2011 Ford Ambulance. The loan will be paid in annual installments of \$15,662 each, including interest at a rate of 2.26%, with the final payment due in May, 2020. The balance of this loan is \$30,103 at April 30, 2019 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with Osh Kosh Capital for the purchase of a 2015 Pierce Saber Pumper truck. The loan will be paid in ten annual installments of \$52,524 each, including interest, with the final payment due in May, 2024. This loan has a balance of \$283,590 at April 30, 2019 and is included in the General Long Term Debt Account Group.

The annual requirements to amortize these loans, including interest, are as follows:

DEBT SERVICE REQUIREMENTS				
	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017 Ford Interceptor (Police)	2020	\$ <u>10,323</u>	\$ <u>220</u>	\$ <u>10,543</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 10 - LOANS PAYABLE (CONTINUED)

Other Loans Payable (continued)

DEBT SERVICE REQUIREMENTS				
	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Computer/Software System	2020	\$ 19,386	\$ 1,088	\$ 20,474
	2021	<u>17,308</u>	<u>344</u>	<u>17,652</u>
		<u>\$ 36,694</u>	<u>\$ 1,432</u>	<u>\$ 38,126</u>
	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017 Ford Interceptor (Police)	2020	<u>\$ 10,157</u>	<u>\$ 187</u>	<u>\$ 10,344</u>
	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011 Ford Ambulance	2020	\$ 14,968	\$ 694	\$ 15,662
	2021	<u>15,135</u>	<u>344</u>	<u>15,479</u>
		<u>\$ 30,103</u>	<u>\$ 1,038</u>	<u>\$ 31,141</u>
	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015 Pierce Saber Pumper	2020	\$ 43,732	\$ 8,792	\$ 52,524
	2021	45,088	7,436	52,524
	2022	46,486	6,038	52,524
	Later	<u>148,284</u>	<u>9,287</u>	<u>157,571</u>
		<u>\$ 283,590</u>	<u>\$ 31,553</u>	<u>\$ 315,143</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 10 - LOANS PAYABLE (CONTINUED)

Other Loans Payable (continued)

DEBT SERVICE REQUIREMENTS				
	Year Ended April 30,	Principal	Interest	Total
2018 Ford Explorer	2020	\$ 10,329	\$ 583	\$ 10,912
	2021	<u>10,570</u>	<u>337</u>	<u>10,907</u>
		<u>\$ 20,899</u>	<u>\$ 920</u>	<u>\$ 21,819</u>

NOTE 11 - FUND BALANCES

During a prior fiscal year, the City adopted GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions*. The statement establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types. The classifications for fund balances as of April 30, 2019 by opinion unit are as follows:

	General Fund	TIF I Fund	TIF III Fund	Other Govt Funds	Total Govt Funds
Fund Balances:					
Nonspendable:					
Prepaid items	\$ 187,309	\$ -	\$ -	\$ -	\$ 187,309
Loans	<u>228,665</u>	<u>70,000</u>	<u>264,625</u>	<u>100,000</u>	<u>663,290</u>
Total nonspendable	<u>415,974</u>	<u>70,000</u>	<u>264,625</u>	<u>100,000</u>	<u>850,599</u>
Restricted:					
General Government	-	56,990	1,132,744	1,895,656	3,085,390
Public Safety	-	-	-	587,894	587,894
Public Works	-	-	-	605,754	605,754
Culture and Recreation	-	-	-	1,194,038	1,194,038
Capital Outlay	-	-	-	163,547	163,547
Debt Service	-	-	-	-	-
Total restricted	<u>-</u>	<u>56,990</u>	<u>1,132,744</u>	<u>4,446,889</u>	<u>5,636,623</u>
Committed:					
Capital Improvements/Equip	-	-	-	-	-
Unassigned	<u>(2,490,607)</u>	<u>-</u>	<u>-</u>	<u>(280,777)</u>	<u>(2,771,384)</u>
Total Fund Balances	<u>\$ (2,074,633)</u>	<u>\$ 126,990</u>	<u>\$ 1,397,369</u>	<u>\$ 4,266,112</u>	<u>\$ 3,715,838</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2019

NOTE 12 - SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains enterprise funds, which are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended April 30, 2019, is presented below.

	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	<u>Total</u>
Operating revenue	\$ 3,424,571	2,564,707	48,691	6,037,969
Depreciation expense	416,637	948,093	-	1,364,730
Operating income (loss)	1,141,630	378,654	41,570	1,561,854
Net income (loss)	1,085,366	924,133	41,570	2,051,069
Property, plant and equipment additions	97,975	458,182	-	556,157
Net working capital (deficit)	2,731,284	5,051,604	829,867	8,612,755
Total assets	9,160,977	32,356,384	1,315,173	42,832,534
Bonds and other long-term liabilities payable from operating revenue	1,186,917	8,561,634	-	9,748,551
Total equity	6,304,981	23,294,298	1,314,773	30,914,052

NOTE 13 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City is insured for property, general liability, workers compensation, employee medical claims, and other risks.

NOTE 14 - CONTINGENCIES

Litigation

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's attorneys the resolution of the majority of these matters will not have a material adverse effect on the financial condition of the government.

NOTE 15 - SUBSEQUENT EVENT EVALUATION

The date to which events occurring after April 30, 2019, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is December 16, 2019, which is the date on which the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

**CITY OF LASALLE, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF FUNDING PROGRESS
April 30, 2019**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Entry Age (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll c	UAAL as a Percentage of Covered Payroll {(b-a)/c}
<u>IMRF</u>						
12/31/2018	6,514,354	8,289,138	1,774,784	78.59%	2,076,014	85.49%
12/31/2017	6,354,961	7,839,858	1,484,897	81.06%	2,133,543	69.60%
12/31/2016	5,670,639	7,519,148	1,848,509	75.42%	2,250,351	82.14%
12/31/2015	5,761,543	7,363,199	1,601,656	78.25%	2,326,187	68.85%
12/31/2014	5,906,859	7,629,877	1,723,018	77.42%	2,414,096	71.37%
12/31/2013	6,859,874	7,932,873	1,072,999	86.47%	2,116,948	50.69%
12/31/2012	6,038,713	7,347,398	1,308,685	82.19%	2,042,247	64.08%
12/31/2011	6,143,827	7,264,501	1,120,674	84.57%	2,029,763	55.21%
12/31/2010	5,751,459	6,521,315	769,856	88.19%	1,996,965	38.55%
12/31/2009	5,204,203	5,857,463	653,260	88.85%	1,960,790	33.32%
12/31/2008	4,916,261	5,576,389	660,128	88.16%	1,944,050	33.96%

On a market value basis, the actuarial value of assets as of December 31, 2018 is \$5,845,028. On a market basis, the funded ratio would be 70.51%.

The actuarial value of assets and accrued liability cover active and inactive member who have service credit with City of LaSalle. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

CITY OF LASALLE, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
April 30, 2019

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Total pension liability				
Service cost	not available	\$ 208,984	\$ 227,916	\$ 245,534
Interest	not available	1,017,839	994,804	937,437
Changes of benefit terms	not available	-	-	-
Differences between expected and actual experience	not available	(50,564)	73,823	93,628
Changes of assumptions	not available	427,192	(422,496)	(34,077)
Benefit payments, including refunds of member contributions	not available	(599,323)	(515,573)	(488,915)
Net change in total pension liability	not available	1,004,128	358,474	753,607
Total pension liability - beginning	not available	<u>13,766,354</u>	<u>13,407,880</u>	<u>12,654,273</u>
Total pension liability - ending	not available	<u>\$ 14,770,482</u>	<u>\$ 13,766,354</u>	<u>\$ 13,407,880</u>
Plan fiduciary net position				
Contributions - employer	not available	\$ 264,898	\$ 246,638	\$ 265,991
Contributions - member	not available	93,421	96,009	101,266
Net investment income	not available	(595,324)	1,919,018	731,338
Benefit payments, including refunds of member contributions	not available	(599,323)	(515,573)	(488,915)
Other (net transfer)	not available	222,049	(189,446)	10,181
Net change in plan fiduciary net position	not available	(614,279)	1,556,646	619,861
Plan net position - beginning	not available	<u>12,858,964</u>	<u>11,302,318</u>	<u>10,682,457</u>
Plan net position - ending	not available	<u>\$ 12,244,685</u>	<u>\$ 12,858,964</u>	<u>\$ 11,302,318</u>
Employer's net pension liability	not available	<u>\$ 2,525,797</u>	<u>\$ 907,390</u>	<u>\$ 2,105,562</u>
Plan fiduciary net position as a percentage				
of the total pension liability	not available	82.90%	93.41%	84.30%
Covered employee payroll	not available	\$ 2,076,014	\$ 2,133,543	\$ 2,250,351
Employer's net pension liability as a percentage	not available	121.67%	42.53%	93.57%
of covered-employee payroll	not available	121.67%	42.53%	93.57%

Notes to schedule:

- 1) Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information should be presented for as many years as is available.
- 2) This schedule is reported on the calendar year, not the fiscal year.

CITY OF LASALLE, ILLINOIS
POLICE PENSION FUND
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
April 30, 2019

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Total pension liability				
Service cost	\$ 436,472	\$ 418,411	\$ 393,799	\$ -
Interest	1,421,574	1,368,770	1,320,460	-
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(24,544)	58,422	-	-
Changes of assumptions	-	-	-	-
Benefit payments, including refunds of member contributions	<u>(1,012,441)</u>	<u>(989,039)</u>	<u>(893,550)</u>	<u>-</u>
Net change in total pension liability	821,061	856,564	820,709	-
Total pension liability - beginning	<u>23,251,408</u>	<u>22,394,844</u>	<u>21,574,135</u>	<u>-</u>
Total pension liability - ending	<u>\$ 24,072,469</u>	<u>\$ 23,251,408</u>	<u>\$ 22,394,844</u>	<u>\$ 21,574,135</u>
Plan fiduciary net position				
Contributions - employer	\$ 1,044,333	\$ 856,765	\$ 795,412	\$ 730,805
Contributions - member	148,471	140,641	139,080	140,204
Net investment income	314,390	423,430	446,980	(64,554)
Benefit payments, including refunds of member contributions	(1,012,441)	(989,039)	(893,550)	(855,298)
Other (net transfer)	(11,561)	(10,473)	(9,068)	(7,676)
Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>(674,905)</u>
Net change in plan fiduciary net position	483,192	421,324	478,854	(731,424)
Plan net position - beginning	<u>7,210,339</u>	<u>6,789,015</u>	<u>6,310,161</u>	<u>7,041,585</u>
Plan net position - ending	<u>\$ 7,693,531</u>	<u>\$ 7,210,339</u>	<u>\$ 6,789,015</u>	<u>\$ 6,310,161</u>
Employer's net pension liability	<u>\$ 16,378,938</u>	<u>\$ 16,041,069</u>	<u>\$ 15,605,829</u>	<u>\$ 15,263,974</u>
Plan fiduciary net position as a percentage of the total pension liability	31.96%	31.01%	30.32%	29.25%
Covered employee payroll	\$ 1,563,588	\$ 1,466,985	\$ 1,424,257	\$ 1,444,456
Employer's net pension liability as a percentage of covered-employee payroll	1047.52%	1093.47%	1095.72%	1056.73%

Notes to schedule:

- 1) Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information should be presented for as many years as is available.
- 2) Covered employee payroll shown for the current year is the pensionable pay for the fiscal year for all fund members.

**CITY OF LASALLE, ILLINOIS
FIREFIGHTERS' PENSION FUND
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
April 30, 2019**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Total pension liability				
Service cost	\$ 113,443	\$ 112,779	\$ 107,409	\$ -
Interest	201,511	191,892	181,849	-
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(58,257)	(22,942)	-	-
Changes of assumptions	-	-	-	-
Benefit payments, including refunds of member contributions	(89,845)	(88,859)	(87,902)	-
Net change in total pension liability	166,852	192,870	201,356	-
Total pension liability - beginning	4,075,147	3,882,277	3,680,921	-
Total pension liability - ending	<u>\$ 4,241,999</u>	<u>\$ 4,075,147</u>	<u>\$ 3,882,277</u>	<u>\$ 3,680,921</u>
Plan fiduciary net position				
Contributions - employer	\$ 178,894	\$ 154,415	\$ 149,566	\$ 142,838
Contributions - member	25,040	24,472	23,767	23,131
Net investment income	61,663	39,516	46,516	26,060
Benefit payments, including refunds of member contributions	(89,845)	(88,859)	(87,902)	(86,972)
Other (net transfer)	(4,115)	(4,048)	(827)	(807)
Net change in plan fiduciary net position	171,637	125,496	131,120	104,250
Plan net position - beginning	1,996,613	1,871,117	1,739,997	1,635,747
Plan net position - ending	<u>\$ 2,168,250</u>	<u>\$ 1,996,613</u>	<u>\$ 1,871,117</u>	<u>\$ 1,739,997</u>
Employer's net pension liability	<u>\$ 2,073,749</u>	<u>\$ 2,078,534</u>	<u>\$ 2,011,160</u>	<u>\$ 1,940,924</u>
Plan fiduciary net position as a percentage of the total pension liability	51.11%	48.99%	48.20%	47.27%
Covered employee payroll	\$ 266,926	\$ 259,872	\$ 252,303	\$ 245,086
Employer's net pension liability as a percentage of covered-employee payroll	776.90%	799.83%	797.12%	791.94%

Notes to schedule:

- 1) Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information should be presented for as many years as is available.
- 2) Covered employee payroll shown for the current year is estimated based on prior year pensionable payroll and expected increases for the Fund members during the fiscal year.

CITY OF LASALLE, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
April 30, 2019

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution	not available	\$ 264,899	\$ 246,638	\$ 265,991
Contribution in relation to the actuarially determined contribution	not available	<u>264,899</u>	<u>246,638</u>	<u>265,991</u>
Contribution deficiency (excess)	not available	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered employee payroll	not available	\$ 2,076,014	\$ 2,133,543	\$ 2,250,351
Contributions as a percentage of covered-employee payroll	not available	12.76%	11.56%	11.82%

Notes to the schedules:

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2018 Contribution Rates:

<p>Actuarial Cost Method: Amortization Method: Price Inflation: Salary Increases: Investment Rate of Return: Retirement Age:</p>	<p>Aggregate Entry Age - Normal Level Percentage of Payroll, Closed 2.75% 3.75% to 14.50% 7.50% Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.</p>
<p>Mortality:</p>	<p>For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.</p>

Other Information:

There were no benefit changes during the year.

These schedules are presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available.

Based on Valuation Assumptions used in the December 31, 2015 actuarial valuation.

**CITY OF LASALLE, ILLINOIS
POLICE PENSION FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
April 30, 2019**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Actuarially determined contribution	\$ 1,045,000	\$ 851,251	\$ 797,720	\$ 743,119	\$ 655,713	\$ 613,506	\$ 540,195
Contribution in relation to the actuarially determined contribution	<u>1,044,333</u>	<u>856,765</u>	<u>795,412</u>	<u>730,805</u>	<u>541,731</u>	<u>510,942</u>	<u>430,349</u>
Contribution deficiency (excess)	<u>\$ 667</u>	<u>\$ (5,514)</u>	<u>\$ 2,308</u>	<u>\$ 12,314</u>	<u>\$ 113,982</u>	<u>\$ 102,564</u>	<u>\$ 109,846</u>
Covered employee payroll	\$ 1,563,588	\$ 1,466,985	\$ 1,424,257	\$ 1,444,456	\$ 1,471,454	\$ 1,361,662	\$ 1,390,043
Contributions as a percentage of covered-employee payroll	66.79%	58.40%	55.85%	50.59%	36.82%	37.52%	30.96%

Notes to the schedules:

In the fiscal year ended April 30, 2017, there was a transition plan between the City and Pension Board. The proposed transition contribution for the fiscal year ended April 30, 2019 was \$1,045,000. The Actuarially Determined Contribution shown above for fiscal year end April 30, 2019 is the agreed upon transition contribution from the May 1, 2017 Actuarial Report for the tax levy recommendation for the December 2017 tax levy. The methods and assumptions shown below are based on the same Actuarial Valuation.

Valuation Date: Actuarially determined contribution rates are calculated as of April 30 of the previous fiscal year

Additional information as of the latest actuarial valuation presented is as follows:

Actuarial Cost Method: Entry age normal cost
Amortization Method: Level percentage of pay
Interest Rate Assumption: 6.25%
Amortization Period: 20 years

These schedules are presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available.

**CITY OF LASALLE, ILLINOIS
FIREFIGHTERS' PENSION FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
April 30, 2019**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Actuarially determined contribution	\$ 179,000	\$ 147,895	\$ 149,310	\$ 145,241	\$ 124,671	\$ 115,350	\$ 52,451
Contribution in relation to the actuarially determined contribution	<u>178,894</u>	<u>154,415</u>	<u>149,566</u>	<u>142,838</u>	<u>114,667</u>	<u>65,837</u>	<u>59,030</u>
Contribution deficiency (excess)	<u>\$ 106</u>	<u>\$ (6,520)</u>	<u>\$ (256)</u>	<u>\$ 2,403</u>	<u>\$ 10,004</u>	<u>\$ 49,513</u>	<u>\$ (6,579)</u>
 Covered employee payroll	 \$ 266,926	 \$ 259,872	 \$ 252,303	 \$ 245,086	 \$ 239,557	 \$ 232,482	 \$ 221,460
Contributions as a percentage of covered- employee payroll	67.02%	59.42%	59.28%	58.28%	47.87%	28.32%	26.65%

Notes to the schedules:

In the fiscal year ended April 30, 2017, there was a transition plan between the City and Pension Board. The proposed transition contribution for the fiscal year ended April 30, 2019 was \$179,000. The Actuarially Determined Contribution shown above for fiscal year end April 30, 2019 is the agreed upon transition contribution from the May 1, 2017 Actuarial Report for the tax levy recommendation for the December 2017 tax levy. The methods and assumptions shown below are based on the same Actuarial Valuation.

Valuation Date: Actuarially determined contribution rates are calculated as of
April 30 of the previous fiscal year

Additional information as of the latest actuarial valuation presented is as follows:

Actuarial Cost Method: Entry age normal cost
Amortization Method: Level percentage of pay
Interest Rate Assumption: 5.00%
Amortization Period: 20 years

These schedules are presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS

**CITY OF LASALLE, ILLINOIS
GENERAL FUND
BALANCE SHEET
April 30, 2019**

ASSETS		
Cash and cash equivalents	\$	700,115
Investments		-
Receivables:		
General property taxes		2,320,705
Road and bridge tax		59,511
State income tax		192,962
Sales tax		282,088
Utility Tax		171,759
Interest		851
Other		-
Due from other funds		228,665
Prepaid items		<u>187,309</u>
TOTAL ASSETS	\$	<u>4,143,965</u>
 LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$	65,367
Checks written in excess of bank balance		1,608,150
Accrued payroll		126,937
Accrued interest		-
Deferred property tax revenue		2,380,216
Due to other funds		<u>2,037,928</u>
Total liabilities		<u>6,218,598</u>
 FUND BALANCE		
Nonspendable		415,974
Restricted		-
Unassigned		<u>(2,490,607)</u>
Total fund balance		<u>(2,074,633)</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>4,143,965</u>

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes			
Property tax	\$ 1,811,175	\$ 1,810,028	\$ (1,147)
Road and bridge tax	60,000	59,470	(530)
Utility tax	2,000,000	1,954,586	(45,414)
Foreign fire insurance tax	-	18,794	18,794
Sales tax	2,000,000	1,933,111	(66,889)
Hotel/motel tax	3,500	2,941	(559)
	<u>5,874,675</u>	<u>5,778,930</u>	<u>(95,745)</u>
Intergovernmental			
State income tax	950,000	994,102	44,102
Personal property replacement tax	41,700	7,370	(34,330)
Personal property replacement tax, pensions	20,000	21,900	1,900
School resource partnership	42,000	43,200	1,200
Other grants	25,000	2,304	(22,696)
State/street maintenance	25,000	1,103	(23,897)
State traffic signal refund	-	17,689	17,689
	<u>1,103,700</u>	<u>1,087,668</u>	<u>(16,032)</u>
Licenses and permits			
Liquor licenses	25,000	20,250	(4,750)
Business licenses	9,000	4,180	(4,820)
Occupational licenses	10,000	10,700	700
Animal licenses	1,000	1,630	630
Vehicle licenses, taxi	300	260	(40)
Pull tab licenses	5,000	5,306	306
Gaming revenue	175,000	187,969	12,969
Sand mining revenue	225,000	227,062	2,062
Franchise fees	125,000	119,133	(5,867)
Other licenses	5,000	9,409	4,409
Rental inspection fees	35,000	35,850	850
Plumbing inspection fees	500	300	(200)
Building and electrical permits	20,000	25,096	5,096
	<u>635,800</u>	<u>647,145</u>	<u>11,345</u>
Fines			
Court fines	30,000	38,390	8,390
Interest			
	<u>22,000</u>	<u>37,953</u>	<u>15,953</u>
Bond Proceeds			
	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous			
Drug enforcement revenue	50,000	46,541	(3,459)
LPAC revenues	-	222,241	222,241
Loan proceeds	-	31,780	31,780
Recovery bond reimbursement	13,500	12,526	(974)
Sale of public property	-	21,000	21,000
Capital lease proceeds	30,000	30,917	917
Miscellaneous	25,000	110,210	85,210
	<u>118,500</u>	<u>475,215</u>	<u>356,715</u>
Total revenues	<u>7,784,675</u>	<u>8,065,301</u>	<u>280,626</u>

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES			
General government			
Mayor's office:			
Salary:			
Mayor	20,000	20,000	-
Liquor commissioner	5,000	5,000	-
Mayor's secretary, salary	49,250	49,193	57
Mayor's secretary, overtime	500	-	500
Group insurance	21,000	20,672	328
Unemployment insurance	150	10	140
Worker's compensation insurance	200	-	200
Clothing allowance	1,000	2,000	(1,000)
Automobile allowance	4,500	4,000	500
Maintenance, equipment	1,000	597	403
Postage	500	177	323
Telephone	1,500	1,153	347
Publishing	-	-	-
Dues	800	736	64
Training	1,000	457	543
Office supplies	2,000	1,361	639
Fuel	1,850	1,700	150
Operating expense	300	95	205
Equipment purchases	-	-	-
	<u>110,550</u>	<u>107,151</u>	<u>3,399</u>
City clerk's office:			
City clerk, salary	22,000	22,000	-
City clerk assistant, salary	300	300	-
Group insurance	-	-	-
Worker's compensation insurance	200	-	200
Clothing allowance	500	1,000	(500)
Maintenance, equipment	1,250	1,148	102
Postage	750	683	67
Telephone	-	-	-
Publishing	8,000	15,788	(7,788)
Codification	2,650	2,071	579
Dues	150	122	28
Training	500	-	500
Subscriptions	-	-	-
Office supplies	2,500	2,428	72
Election expense	-	-	-
Equipment expense	5,800	5,762	38
Operating expense	50	38	12
	<u>44,650</u>	<u>51,340</u>	<u>(6,690)</u>
Alderman:			
Alderman, salary	27,500	26,300	1,200
Dues	750	533	217
Operating expense	2,000	485	1,515
	<u>30,250</u>	<u>27,318</u>	<u>2,932</u>

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES (CONTINUED)			
General government (continued)			
Treasurer's office:			
City treasurer, salary	4,000	4,001	(1)
Dues	75	67	8
	<u>4,075</u>	<u>4,068</u>	<u>7</u>
Comptroller's office:			
Salary:			
Comptroller, salary	89,000	88,497	503
Comptroller, clerical, salary	34,000	35,555	(1,555)
Comptroller, clerical, overtime	2,500	1,135	1,365
Group insurance	21,000	20,737	263
Unemployment insurance	300	11	289
Worker's compensation insurance	200	-	200
Clothing allowance	1,000	2,000	(1,000)
Maintenance, equipment	12,250	2,124	10,126
Accounting service	-	-	-
Postage	2,000	927	1,073
Telephone	-	-	-
Dues	300	267	33
Training	2,000	1,389	611
Office supplies	7,000	6,838	162
Operating expenses	500	-	500
Interest expense	-	1,672	(1,672)
Equipment purchases	1,750	20,305	(18,555)
Equipment supplies	-	-	-
	<u>173,800</u>	<u>181,457</u>	<u>(7,657)</u>
Economic Developer			
Salary	51,500	51,471	29
Group insurance	7,500	10,718	(3,218)
Unemployment insurance	200	18	182
Maintenance, equipment	750	-	750
Postage	100	256	(156)
Dues	100	-	100
Telephone	1,300	649	651
Training	1,000	924	76
Grant writing and comprehensive plan prep	3,500	6,875	(3,375)
Other professional services	600	25,362	(24,762)
Office supplies	1,000	1,323	(323)
Operating expenses	750	1,354	(604)
Subscriptions	-	12,492	(12,492)
Automobile allowance	1,440	1,320	120
Uniform allowance	500	1,000	(500)
Equipment purchases	-	1,549	(1,549)
	<u>70,240</u>	<u>115,311</u>	<u>(45,071)</u>
City attorney:			
City attorney retainer	15,000	13,017	1,983
Legal service, other	160,000	126,681	33,319
Legal service, Ordinance Court	6,000	1,700	4,300
Salaries, Ordinance Court	1,500	1,500	-

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	182,500	142,898	39,602
EXPENDITURES (CONTINUED)			
General government (continued)			
Miscellaneous:			
Insurance:			
Worker's compensation	15,000	9,854	5,146
Liability insurance	30,000	25,414	4,586
General insurance	25,000	15,586	9,414
Planning:			
Publishing, planning commission	-	-	-
Publishing, other	-	300	(300)
Downtown development	130,000	123,740	6,260
Promotional:			
Publishing	32,000	33,614	(1,614)
Community relations	75,000	83,964	(8,964)
Postage	-	-	-
Bus service	-	-	-
LaSalle Fest & LPAC	5,000	163,410	(158,410)
Capital outlay:			
Building	5,000	9,299	(4,299)
Streets	-	49,599	(49,599)
Land and other	-	17,555	(17,555)
Sales tax reimbursement	42,000	46,955	(4,955)
Other professional service	200,000	215,327	(15,327)
	<u>559,000</u>	<u>794,617</u>	<u>(235,617)</u>
Tax incremental financing:			
Refunds and annexations	46,658	11,941	34,717
	<u>46,658</u>	<u>11,941</u>	<u>34,717</u>
	<u>1,221,723</u>	<u>1,436,101</u>	<u>(214,378)</u>
Public safety			
Police department			
Salary:			
Police chief, salary	113,000	114,533	(1,533)
Police lieutenants, salary	44,700	88,843	(44,143)
Police lieutenants, overtime	8,000	7,974	26
Police sergeants, salary	350,000	304,322	45,678
Police sergeants, overtime	15,000	7,583	7,417
Police patrolmen, salary	1,020,000	1,061,901	(41,901)
Police patrolmen, overtime	58,000	56,146	1,854
Police dispatchers, salary	50,000	51,411	(1,411)
Police dispatchers, overtime	1,000	-	1,000
Group insurance	395,000	392,825	2,175
Unemployment insurance	3,100	51	3,049
Worker's compensation insurance	92,000	89,420	2,580
Pension benefits	1,045,000	1,044,333	667
Clothing allowance	30,000	48,271	(18,271)
Maintenance, equipment	20,000	12,745	7,255
Maintenance, code red	5,000	4,709	291
Maintenance, vehicle	20,000	13,238	6,762

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES (CONTINUED)			
Public safety (continued)			
Police department			
Maintenance, radios	8,000	4,912	3,088
Leased circuits	12,000	9,932	2,068
Postage	1,000	1,009	(9)
Telephone	5,000	3,351	1,649
Publishing	-	-	-
Printing	2,000	1,867	133
Dues	1,200	979	221
Training	10,000	6,699	3,301
Drug traffic prevention	50,000	40,117	9,883
Testing	2,000	1,167	833
Liability insurance	45,000	43,999	1,001
Maintenance supplies, equipment	400	292	108
Maintenance supplies, vehicles	-	-	-
Maintenance supplies, radios	-	-	-
Office supplies	2,500	2,271	229
Operating supplies	400	340	60
Fuel	45,000	42,236	2,764
Interest expense	-	814	(814)
Equipment purchases	15,000	11,977	3,023
Vehicle purchase	35,000	62,774	(27,774)
Other professional service	85,000	84,526	474
Range expense	2,000	-	2,000
Operating expense	5,000	4,372	628
Contingency	-	-	-
	<u>3,596,300</u>	<u>3,621,939</u>	<u>(25,639)</u>
Fire department			
Salary:			
Fire chief and assistant, salary	2,500	2,289	211
Fire truck chauffeur, salary	275,000	275,272	(272)
Fire truck chauffeur, overtime	20,000	20,783	(783)
Volunteer firemen, salary	200,000	189,343	10,657
Group insurance	65,000	59,303	5,697
Unemployment insurance	2,300	2,222	78
Workers' compensation insurance	45,000	37,448	7,552
Pension benefits	179,000	178,894	106
ESDA	4,000	3,885	115
Maintenance, building	11,500	11,231	269
Maintenance, equipment	7,000	5,104	1,896
Maintenance, vehicle	30,000	16,027	13,973
Maintenance, radios	10,000	5,077	4,923
Postage	250	199	51
Telephone	5,000	4,929	71
Dues	1,800	410	1,390
Training	4,000	3,553	447
Utilities	3,000	2,624	376
Liability insurance	30,000	28,344	1,656

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES (CONTINUED)			
Public Safety (continued)			
Fire department			
Maintenance supplies, building	-	-	-
Maintenance supplies, equipment	-	-	-
Maintenance supplies, vehicles	2,000	1,700	300
Subscriptions/memberships	200	-	200
Office supplies	1,600	1,275	325
Operating supplies	2,100	2,044	56
Fuel	13,000	11,740	1,260
Medical - exams	2,800	706	2,094
Other professional service	85,000	83,664	1,336
Equipment purchases	7,800	62,985	(55,185)
Vehicle purchases	53,000	42,417	10,583
Interest expense	-	10,106	(10,106)
Clothing allowance	3,000	1,728	1,272
Capital outlay, fire station	56,000	55,888	112
Operating expense	2,000	1,819	181
Contingency	-	-	-
	<u>1,123,850</u>	<u>1,123,009</u>	<u>841</u>
Total fire department			
Total public safety	<u>4,720,150</u>	<u>4,744,948</u>	<u>(24,798)</u>
Health and welfare			
Health			
Professional services:			
Hygienic institute	11,462	10,506	956
Ambulance service	-	-	-
Total health and welfare	<u>11,462</u>	<u>10,506</u>	<u>956</u>
Public works			
Street			
Salary:			
Salary, Superintendent of Public Works	88,000	88,714	(714)
Street department foreman, salary	72,000	74,262	(2,262)
Street department foreman, overtime	7,500	7,318	182
Street department mechanic, salary	109,000	111,256	(2,256)
Street department mechanic, overtime	5,000	4,090	910
Street laborer, salary	166,000	169,469	(3,469)
Street laborer, overtime	17,000	16,864	136
Street laborer building and grounds, salary	-	-	-
Group insurance	95,000	91,483	3,517
Group insurance, superintendent	20,100	20,023	77
Unemployment insurance	1,000	7	993
Unemployment insurance, superintendent	200	-	200
Workers' compensation insurance	24,000	22,982	1,018
Clothing allowance	3,000	6,000	(3,000)
Clothing allowance, superintendent	500	1,000	(500)
Maintenance, buildings	9,000	8,895	105
Maintenance, equipment	10,000	7,561	2,439

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Maintenance, equipment, superintendent	650	615	35
EXPENDITURES (CONTINUED)			
Public works (continued)			
Street			
Maintenance, vehicle	39,000	44,778	(5,778)
Maintenance, vehicle, superintendent	500	-	500
Maintenance, curbs and streets	-	700	(700)
Maintenance service, sidewalks	3,000	900	2,100
Maintenance service, weed treatment	-	-	-
Maintenance service, sewer	-	420	(420)
Maintenance service, demolition	23,700	66,490	(42,790)
Maintenance, traffic signals	5,500	6,387	(887)
Traffic signals	6,500	4,873	1,627
Maintenance, snow removal	500	-	500
Telephone	1,100	1,084	16
Telephone, superintendent	1,050	1,006	44
Dues	-	-	-
Dues, superintendent	450	253	197
Training	-	-	-
Training, superintendent	1,000	-	1,000
Postage, superintendent	50	10	40
Utilities:			
Street garage	12,000	11,401	599
Street lighting	92,000	83,992	8,008
Liability insurance	14,000	13,864	136
Rentals	500	-	500
Cut and trim weeds and trees	5,000	2,400	2,600
Granular materials	2,500	-	2,500
Maintenance supplies, building	26,000	19,863	6,137
Maintenance supplies, equipment	12,500	11,992	508
Maintenance supplies, equipment, superintendent	50	18	32
Maintenance supplies, vehicles	16,500	15,912	588
Maintenance supplies, streets:			
Street department	31,000	28,261	2,739
Street signs	13,500	13,297	203
Sidewalk repair	-	1,972	(1,972)
Curbs and streets	5,600	5,593	7
Manholes	5,000	1,094	3,906
Maintenance supplies, snow removal:			
Street department	-	-	-
Road salt	152,000	151,614	386
Radios	100	72	28
Blacktop streets	-	-	-
Sewer maintenance	2,000	1,956	44
Chemicals	2,000	1,394	606
Office supplies	500	118	382
Office supplies, superintendent	500	447	53
Operating supplies	7,000	6,005	995
Operating expense	4,000	3,947	53
Operating expense, superintendent	100	-	100

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES (CONTINUED)			
Public works (continued)			
Street			
Small tool purchase	3,000	1,569	1,431
Fuel	35,000	34,322	678
Fuel, superintendent	2,550	2,380	170
Fleet	7,000	-	7,000
Equipment purchases	-	6,586	(6,586)
Equipment purchases, superintendent	500	-	500
Capital outlay	-	68,995	(68,995)
Vehicle purchase	60,000	49,938	10,062
Interest expense	-	-	-
	<u>1,222,700</u>	<u>1,296,442</u>	<u>(73,742)</u>
Public property			
Maintenance, buildings, city building	27,600	36,119	(8,519)
Maintenance, equipment, city building	10,000	-	10,000
Maintenance, website/computer, city building	21,500	17,879	3,621
Telephone, city building	2,000	1,471	529
Capital improvements/other	5,000	-	5,000
Utilities, city building	39,400	23,391	16,009
Maintenance supplies, city building	-	-	-
Janitorial supplies, city building	2,500	1,550	950
Operating expense	500	26	474
	<u>108,500</u>	<u>80,436</u>	<u>28,064</u>
City engineer			
Salary	100,000	100,526	(526)
Salary, assistant	8,100	8,100	-
Group insurance	21,000	20,233	767
Unemployment insurance	250	61	189
Maintenance, equipment	2,150	1,225	925
Postage	105	217	(112)
Telephone	-	-	-
Publishing	-	-	-
Training	500	130	370
Office supplies	1,500	1,131	369
Engineering services	12,745	7,266	5,479
Engineering field supplies	500	34	466
Dues	150	67	83
Subscriptions	50	4	46
Fuel	1,000	-	1,000
Equipment purchases	6,000	5,717	283
Clothing allowance	500	1,000	(500)
Operating expenses	250	103	147
	<u>154,800</u>	<u>145,814</u>	<u>8,986</u>

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
EXPENDITURES (CONTINUED)			
Building inspector's office:			
Building inspector, salary	22,000	22,174	(174)
Assistant to building inspector, salary	2,250	2,208	42
Group insurance	5,500	4,988	512
Unemployment insurance	100	-	100
Uniform allowance	-	-	-
Maintenance service, equipment	750	615	135
Maintenance service, vehicles	-	-	-
Plumbing and electrical inspection fees	1,000	300	700
Fuel	1,100	1,020	80
Telephone expense	-	-	-
Postage	1,500	1,488	12
Printing	500	430	70
Training	-	-	-
Memberships	-	-	-
Other professional services, plumbing	-	-	-
Office supplies	900	686	214
Operating expenses	-	-	-
Equipment purchases	-	-	-
Total public works, building inspector's office	35,600	33,909	1,691
Total public works	1,521,600	1,556,601	(35,001)
Debt Service			
Principal payments	285,000	285,000	-
Interest payments	61,733	61,733	-
Fiscal agent fees	500	500	-
Total debt service	347,233	347,233	-
Total expenditures	7,822,168	8,095,389	(273,221)
Excess (deficiency) of revenue over expenditures	(37,493)	(30,088)	7,405
OTHER FINANCING SOURCES (USES)			
Operating transfers in (out)			
Playground and recreation fund	(195,000)	(103,693)	91,307
Transfer to other funds	(118,840)	(92,128)	26,712
Transfer from other funds	-	115,118	115,118
Total other financing sources (uses)	(313,840)	(80,703)	233,137
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (351,333)	(110,791)	\$ 240,542
FUND DEFICIT, BEGINNING OF YEAR		(1,963,842)	
FUND DEFICIT, END OF YEAR		\$ (2,074,633)	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING I/SPECIAL TAX ALLOCATION FUND
BALANCE SHEET
April 30, 2019

ASSETS

Cash and cash equivalents	\$	61,834
Investments		-
Receivables:		
General property taxes		1,730,419
Other		-
Due from other funds		<u>70,000</u>
TOTAL ASSETS	\$	<u>1,862,253</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$	4,844
Deferred property tax revenue		1,730,419
Due to other funds		<u>-</u>
Total liabilities		<u>1,735,263</u>

FUND BALANCE

Nonspendable		70,000
Restricted		56,990
Unassigned		<u>-</u>
Total fund balance		<u>126,990</u>

TOTAL LIABILITIES AND FUND BALANCE	\$	<u>1,862,253</u>
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CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING I/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 1,574,933	\$ 1,571,679	\$ (3,254)
Utility tax	-	-	-
Bond proceeds	-	-	-
Interest	-	-	-
	<u>1,574,933</u>	<u>1,571,679</u>	<u>(3,254)</u>
EXPENDITURES			
General government:			
Tax refunds	-	-	-
Intergovernment agreements	872,942	871,120	1,822
Legal fees	42,724	16,757	25,967
Accounting fees	-	-	-
Capital outlays	400,000	173,111	226,889
City service reimbursement	-	-	-
Payments to developers	4,196	4,196	-
Contingency	-	-	-
	<u>1,319,862</u>	<u>1,065,184</u>	<u>254,678</u>
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,319,862</u>	<u>1,065,184</u>	<u>254,678</u>
Excess of revenues over expenditures	255,071	506,495	251,424
OTHER FINANCING USES			
Operating transfers out	<u>(1,086,182)</u>	<u>(1,213,273)</u>	<u>(127,091)</u>
Excess of revenues and other financing sources over expenditures	<u>\$ (831,111)</u>	<u>(706,778)</u>	<u>\$ 124,333</u>
FUND BALANCE, BEGINNING OF YEAR		<u>833,768</u>	
FUND BALANCE, END OF YEAR		<u>\$ 126,990</u>	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING III/SPECIAL TAX ALLOCATION FUND
BALANCE SHEET
April 30, 2019

ASSETS

Cash and cash equivalents	\$	1,182,588
Investments		-
Receivables:		
General property taxes		718,697
Other		-
Due from other funds		<u>264,625</u>
TOTAL ASSETS	\$	<u>2,165,910</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$	4,844
Deferred property tax revenue		718,697
Due to other funds		<u>45,000</u>
Total liabilities		<u>768,541</u>

FUND BALANCE

Nonspendable		264,625
Restricted		1,132,744
Unassigned		<u>-</u>
Total fund balance		<u>1,397,369</u>

TOTAL LIABILITIES AND FUND BALANCE	\$	<u>2,165,910</u>
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CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING III/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 699,372	\$ 699,901	\$ 529
Sales tax	-	-	-
Interest	-	-	-
	<u>699,372</u>	<u>699,901</u>	<u>529</u>
EXPENDITURES			
General government:			
Tax refunds, schools	-	-	-
Intergovernment agreements	137,917	137,917	-
Legal fees	18,938	16,649	2,289
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	-	-	-
City service reimbursement	-	-	-
Payments to developers	221,195	203,971	17,224
Contingency	-	-	-
	<u>378,050</u>	<u>358,537</u>	<u>19,513</u>
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>378,050</u>	<u>358,537</u>	<u>19,513</u>
Excess (deficiency) of revenues over expenditures	321,322	341,364	20,042
OTHER FINANCING USES			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-
Excess of revenues and other financing sources over expenditures	<u>\$ 321,322</u>	<u>341,364</u>	<u>\$ 20,042</u>
FUND BALANCE, BEGINNING OF YEAR		<u>1,056,005</u>	
FUND BALANCE, END OF YEAR		<u>\$ 1,397,369</u>	

CITY OF LASALLE, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
April 30, 2019

<u>NON-MAJOR GOVERNMENTAL FUNDS</u>				
<u>Capital Projects</u>				
	Special Revenue Funds	Debt Service Funds	Rotary Park Project Fund	Total
ASSETS				
Cash and cash equivalents	\$ 2,733,578	\$ 1,818	\$ -	\$ 2,735,396
Investments	1,237,542	-	-	1,237,542
Receivables:				
General property taxes	1,331,949	184,066	-	1,516,015
Motor fuel tax allotments	21,269	-	-	21,269
Settlements	-	-	-	-
Accrued interest	-	-	-	-
Accounts	35,059	-	-	35,059
Other	-	-	-	-
Prepaid items	-	-	-	-
Due from other funds	722,742	-	-	722,742
TOTAL ASSETS	<u>\$ 6,082,139</u>	<u>\$ 185,884</u>	<u>\$ -</u>	<u>\$ 6,268,023</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 81,616	\$ -	\$ -	\$ 81,616
Checks written in excess of bank balance	163,158	-	-	163,158
Accrued payroll	13,421	-	-	13,421
Interest payable	-	-	-	-
Deferred property tax revenue	1,331,949	184,066	-	1,516,015
Due to other funds	37,678	190,023	-	227,701
Total liabilities	<u>1,627,822</u>	<u>374,089</u>	<u>-</u>	<u>2,001,911</u>
FUND BALANCES (DEFICITS)				
Nonspendable	100,000	-	-	100,000
Restricted	4,446,889	-	-	4,446,889
Committed	-	-	-	-
Unassigned	(92,572)	(188,205)	-	(280,777)
Total fund balances (deficits)	<u>4,454,317</u>	<u>(188,205)</u>	<u>-</u>	<u>4,266,112</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,082,139</u>	<u>\$ 185,884</u>	<u>\$ -</u>	<u>\$ 6,268,023</u>

CITY OF LASALLE, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended April 30, 2019

	<u>NON-MAJOR GOVERNMENTAL FUNDS</u>			<u>Total</u>
	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Rotary Park Project Fund</u>	
REVENUES				
Taxes	\$ 1,558,131	\$ 307,649	\$ -	\$ 1,865,780
Intergovernmental	281,395	-	-	281,395
Loan proceeds	-	-	-	-
Charges for services	1,258,429	-	-	1,258,429
Donations	186,345	-	5,000	191,345
Interest	30,958	-	-	30,958
Miscellaneous	36,409	-	-	36,409
Total revenue	<u>3,351,667</u>	<u>307,649</u>	<u>5,000</u>	<u>3,664,316</u>
EXPENDITURES				
General government	651,620	-	-	651,620
Public safety	555,130	-	-	555,130
Public works	559,195	-	-	559,195
Culture and recreation	835,034	-	-	835,034
Capital Outlay	919,008	-	-	919,008
Debt service				
Principal	103,408	420,000	-	523,408
Interest and fiscal charges	102,092	73,722	-	175,814
Total expenditures	<u>3,725,487</u>	<u>493,722</u>	<u>-</u>	<u>4,219,209</u>
Excess (deficiency) of revenues over expenditures	<u>(373,820)</u>	<u>(186,073)</u>	<u>5,000</u>	<u>(554,893)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	2,038,283	190,185	-	2,228,468
Operating transfers out	(1,405,555)	(1,765)	(92,878)	(1,500,198)
Bond proceeds	-	-	-	-
	<u>632,728</u>	<u>188,420</u>	<u>(92,878)</u>	<u>728,270</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	258,908	2,347	(87,878)	173,377
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	<u>4,195,409</u>	<u>(190,552)</u>	<u>87,878</u>	<u>4,092,735</u>
FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ 4,454,317</u>	<u>\$ (188,205)</u>	<u>\$ -</u>	<u>\$ 4,266,112</u>

**CITY OF LASALLE, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
April 30, 2019**

	Audit Fund	Garbage Disposal Fund	Motor Fuel Tax Fund	Illinois Municipal Retirement Fund	Playground and Recreation Fund	School Crossing Guard Fund	Social Security Fund	Public Parks Fund
ASSETS								
Cash and cash equivalents	\$ -	\$ 617,057	\$ 142,278	\$ 20,961	\$ -	\$ 3,484	\$ 20,435	\$ -
Investments	-	-	-	-	-	-	-	-
Receivables:								
General property taxes	27,508	-	-	40,008	82,807	-	80,007	-
Motor fuel tax allotments	-	-	21,269	-	-	-	-	-
Settlements	-	-	-	-	-	-	-	-
Accounts	-	35,059	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-
Due from other funds	-	100,000	-	-	-	-	-	-
TOTAL ASSETS	\$ 27,508	\$ 752,116	\$ 163,547	\$ 60,969	\$ 82,807	\$ 3,484	\$ 100,442	\$ -
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ -	\$ 46,362	\$ -	\$ -	\$ 19,845	\$ -	\$ -	\$ -
Checks written in excess of bank balance	31,614	-	-	-	50,744	-	-	74,510
Accrued payroll	-	-	-	-	1,803	960	-	2,697
Interest payable	-	-	-	-	-	-	-	-
Deferred property tax revei	27,508	-	-	40,008	82,807	-	80,007	-
Due to other funds	-	-	-	-	-	-	4,309	23,469
Total liabilities	59,122	46,362	-	40,008	155,199	960	84,316	100,676
FUND BALANCES (DEFICITS)								
Nonspendable	-	100,000	-	-	-	-	-	-
Restricted	(31,614)	605,754	163,547	20,961	(72,392)	2,524	-	-
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	16,126	(100,676)
Total fund balances	(31,614)	705,754	163,547	20,961	(72,392)	2,524	16,126	(100,676)
TOTAL LIABILITIES AND FUND BALANCES	\$ 27,508	\$ 752,116	\$ 163,547	\$ 60,969	\$ 82,807	\$ 3,484	\$ 100,442	\$ -

Public Library Fund	LPO Shared Service Fund	LaSalle Ambulance Service Fund	Tax Increment Financing II Special Tax Allocation Fund	Tax Increment Financing IV Special Tax Allocation Fund	Tax Increment Financing V Special Tax Allocation Fund	Tax Increment Financing VI Special Tax Allocation Fund	Tax Increment Financing VII Special Tax Allocation Fund	Tax Increment Financing VIII Special Tax Allocation Fund	Total
\$ 46,749	\$ -	\$ 591,660	\$ -	\$ -	\$ -	\$ 392,498	\$ 76,357	\$ 822,099	\$ 2,733,578
1,237,542	-	-	-	-	-	-	-	-	1,237,542
210,006	-	-	-	254,131	269,843	151,632	50,329	165,678	1,331,949
-	-	-	-	-	-	-	-	-	21,269
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	35,059
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	622,742	722,742
<u>\$ 1,494,297</u>	<u>\$ -</u>	<u>\$ 591,660</u>	<u>\$ -</u>	<u>\$ 254,131</u>	<u>\$ 269,843</u>	<u>\$ 544,130</u>	<u>\$ 126,686</u>	<u>\$ 1,610,519</u>	<u>\$ 6,082,139</u>
\$ -	\$ -	\$ -	\$ -	\$ 4,844	\$ 8,022	\$ -	\$ -	\$ 2,543	\$ 81,616
-	6,290	-	-	-	-	-	-	-	163,158
7,961	-	-	-	-	-	-	-	-	13,421
-	-	-	-	-	-	-	-	-	-
210,006	-	-	-	254,131	269,843	151,632	50,329	165,678	1,331,949
9,900	-	-	-	-	-	-	-	-	37,678
<u>227,867</u>	<u>6,290</u>	<u>-</u>	<u>-</u>	<u>258,975</u>	<u>277,865</u>	<u>151,632</u>	<u>50,329</u>	<u>168,221</u>	<u>1,627,822</u>
-	-	-	-	-	-	-	-	-	100,000
1,266,430	(6,290)	591,660	-	(4,844)	-	392,498	76,357	1,442,298	4,446,889
-	-	-	-	-	(8,022)	-	-	-	-
-	-	-	-	-	(8,022)	-	-	-	(92,572)
<u>1,266,430</u>	<u>(6,290)</u>	<u>591,660</u>	<u>-</u>	<u>(4,844)</u>	<u>(8,022)</u>	<u>392,498</u>	<u>76,357</u>	<u>1,442,298</u>	<u>4,454,317</u>
<u>\$ 1,494,297</u>	<u>\$ -</u>	<u>\$ 591,660</u>	<u>\$ -</u>	<u>\$ 254,131</u>	<u>\$ 269,843</u>	<u>\$ 544,130</u>	<u>\$ 126,686</u>	<u>\$ 1,610,519</u>	<u>\$ 6,082,139</u>

CITY OF LASALLE, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended April 30, 2019

	Audit Fund	Garbage Disposal Fund	Motor Fuel Tax Fund	Illinois Municipal Retirement Fund	Playground and Recreation Fund	School Crossing Guard Fund	Social Security Fund	Public Parks Fund
REVENUES								
Taxes	\$ 27,487	\$ -	\$ -	\$ 106,309	\$ 82,755	\$ 18,425	\$ 120,703	\$ 90,559
Intergovernmental	-	-	243,921	-	-	-	-	-
Loan proceeds	-	-	-	-	-	-	-	-
Charges for services	-	583,190	-	-	68,088	-	-	-
Donations	-	-	-	-	-	-	-	-
Interest	-	-	216	-	1	-	-	-
Miscellaneous	-	-	-	-	6,135	-	-	-
Total revenue	<u>27,487</u>	<u>583,190</u>	<u>244,137</u>	<u>106,309</u>	<u>156,979</u>	<u>18,425</u>	<u>120,703</u>	<u>90,559</u>
EXPENDITURES								
General government	43,200	-	-	116,722	-	-	114,752	-
Public safety	-	-	-	-	-	17,871	-	-
Public works	-	559,195	-	-	-	-	-	-
Culture and recreation	-	-	-	-	226,986	-	-	140,437
Capital Outlay	-	-	-	-	17,651	-	-	2,160
Debt service	-	-	-	-	-	-	-	-
Total expenditures	<u>43,200</u>	<u>559,195</u>	<u>-</u>	<u>116,722</u>	<u>244,637</u>	<u>17,871</u>	<u>114,752</u>	<u>142,597</u>
Excess (deficiency) of revenues over expenditures	<u>(15,713)</u>	<u>23,995</u>	<u>244,137</u>	<u>(10,413)</u>	<u>(87,658)</u>	<u>554</u>	<u>5,951</u>	<u>(52,038)</u>
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	-	-	-	103,693	-	-	-
Operating transfers out	-	-	(118,745)	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>(118,745)</u>	<u>-</u>	<u>103,693</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(15,713)</u>	<u>23,995</u>	<u>125,392</u>	<u>(10,413)</u>	<u>16,035</u>	<u>554</u>	<u>5,951</u>	<u>(52,038)</u>
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	<u>(15,901)</u>	<u>681,759</u>	<u>38,155</u>	<u>31,374</u>	<u>(88,427)</u>	<u>1,970</u>	<u>10,175</u>	<u>(48,638)</u>
FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (31,614)</u>	<u>\$ 705,754</u>	<u>\$ 163,547</u>	<u>\$ 20,961</u>	<u>\$ (72,392)</u>	<u>\$ 2,524</u>	<u>\$ 16,126</u>	<u>\$ (100,676)</u>

Public Library Fund	LPO Shared Service Fund	LaSalle Ambulance Service Fund	Tax Increment Financing II Special Tax Allocation Fund	Tax Increment Financing IV Special Tax Allocation Fund	Tax Increment Financing V Special Tax Allocation Fund	Tax Increment Financing VI Special Tax Allocation Fund	Tax Increment Financing VII Special Tax Allocation Fund	Tax Increment Financing VIII Special Tax Allocation Fund	Total
\$ 240,919	\$ -	\$ -	\$ 148,786	\$ 227,140	\$ 208,256	\$ 147,013	\$ 36,657	\$ 103,122	\$ 1,558,131
37,474	-	-	-	-	-	-	-	-	281,395
-	-	-	-	-	-	-	-	-	-
-	-	607,151	-	-	-	-	-	-	1,258,429
186,345	-	-	-	-	-	-	-	-	186,345
30,680	-	61	-	-	-	-	-	-	30,958
8,491	21,783	-	-	-	-	-	-	-	36,409
<u>503,909</u>	<u>21,783</u>	<u>607,212</u>	<u>148,786</u>	<u>227,140</u>	<u>208,256</u>	<u>147,013</u>	<u>36,657</u>	<u>103,122</u>	<u>3,351,667</u>
-	-	-	55,902	141,947	76,587	36,170	15,724	50,616	651,620
-	48,761	488,498	-	-	-	-	-	-	555,130
-	-	-	-	-	-	-	-	-	559,195
467,611	-	-	-	-	-	-	-	-	835,034
-	-	251,055	-	-	648,142	-	-	-	919,008
-	-	-	-	205,500	-	-	-	-	205,500
<u>467,611</u>	<u>48,761</u>	<u>739,553</u>	<u>55,902</u>	<u>347,447</u>	<u>724,729</u>	<u>36,170</u>	<u>15,724</u>	<u>50,616</u>	<u>3,725,487</u>
36,298	(26,978)	(132,341)	92,884	(120,307)	(516,473)	110,843	20,933	52,506	(373,820)
-	20,688	-	-	115,463	511,629	-	-	1,286,810	2,038,283
-	-	-	(1,286,810)	-	-	-	-	-	(1,405,555)
-	-	-	-	-	-	-	-	-	-
<u>-</u>	<u>20,688</u>	<u>-</u>	<u>(1,286,810)</u>	<u>115,463</u>	<u>511,629</u>	<u>-</u>	<u>-</u>	<u>1,286,810</u>	<u>632,728</u>
36,298	(6,290)	(132,341)	(1,193,926)	(4,844)	(4,844)	110,843	20,933	1,339,316	258,908
1,230,132	-	724,001	1,193,926	-	(3,178)	281,655	55,424	102,982	4,195,409
<u>\$ 1,266,430</u>	<u>\$ (6,290)</u>	<u>\$ 591,660</u>	<u>\$ -</u>	<u>\$ (4,844)</u>	<u>\$ (8,022)</u>	<u>\$ 392,498</u>	<u>\$ 76,357</u>	<u>\$ 1,442,298</u>	<u>\$ 4,454,317</u>

CITY OF LASALLE, ILLINOIS
AUDIT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	<u>\$ 27,500</u>	<u>\$ 27,487</u>	<u>\$ (13)</u>
EXPENDITURES			
General government:			
Audit expenditures	<u>27,500</u>	<u>43,200</u>	<u>(15,700)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>(15,713)</u>	<u>\$ (15,713)</u>
FUND BALANCE (DEFICIT), BEGINNING OF YEAR		<u>(15,901)</u>	
FUND BALANCE (DEFICIT), END OF YEAR		<u>\$ (31,614)</u>	

CITY OF LASALLE, ILLINOIS
GARBAGE DISPOSAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Charges for services:			
Garbage charges	575,000	575,689	689
Sale of lawn waste bags	-	-	-
City clean up	-	-	-
Sale of garbage bags and recycle bins	1,000	-	(1,000)
Delinquent charges	5,000	7,501	2,501
Vendor repayment	-	-	-
	581,000	583,190	2,190
Total revenues			
EXPENDITURES			
Public works:			
Garbage service			
Garbage disposal	565,000	557,845	7,155
Operating supplies:			
Lawn bags and recycle bin	16,000	1,350	14,650
Contingency	-	-	-
	581,000	559,195	21,805
Total expenditures			
Excess (deficiency) of revenues over expenditures	-	23,995	23,995
OTHER FINANCING USES			
Operating transfers out	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	23,995	\$ 23,995
FUND BALANCE, BEGINNING OF YEAR		681,759	
FUND BALANCE, END OF YEAR		\$ 705,754	

CITY OF LASALLE, ILLINOIS
MOTOR FUEL TAX FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental:			
State aid	\$ 245,000	\$ 243,921	\$ (1,079)
Bond proceeds	-	-	-
Miscellaneous	-	-	-
Interest	150	216	66
Total revenues	245,150	244,137	(1,013)
EXPENDITURES			
Public works:			
Road construction	126,155	-	126,155
Street signals	-	-	-
Total expenditures	126,155	-	126,155
Excess (deficiency) of revenues over expenditures	118,995	244,137	125,142
OTHER FINANCING USES			
Operating transfers in	-	-	-
Operating transfers out	(118,995)	(118,745)	250
Total other financing sources (uses)	(118,995)	(118,745)	250
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	125,392	\$ 125,392
FUND BALANCE, BEGINNING OF YEAR		38,155	
FUND BALANCE, END OF YEAR		\$ 163,547	

CITY OF LASALLE, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property taxes	\$ 40,000	\$ 39,979	\$ (21)
Replacement tax	72,000	66,330	(5,670)
Total revenues	112,000	106,309	(5,691)
EXPENDITURES			
General government:			
IMRF contributions	112,000	116,722	(4,722)
Excess (deficiency) of revenues over expenditures	\$ -	(10,413)	\$ (10,413)
OTHER FINANCING USES			
Operating transfers in	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	(10,413)	\$ (10,413)
FUND BALANCE, BEGINNING OF YEAR		31,374	
FUND BALANCE, END OF YEAR		\$ 20,961	

CITY OF LASALLE, ILLINOIS
PLAYGROUND AND RECREATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 82,800	\$ 82,755	\$ (45)
Charges for services	56,000	68,088	12,088
Interest	-	1	1
Miscellaneous	2,000	6,135	4,135
Total revenues	140,800	156,979	16,179
EXPENDITURES			
Culture and recreation:			
Salary:			
Recreation	46,500	48,707	(2,207)
Swimming pool	84,800	77,710	7,090
Payroll taxes	12,000	11,883	117
Unemployment insurance	1,100	1,057	43
Worker's compensation insurance	-	-	-
Maintenance and supplies:			
Park	32,000	32,374	(374)
Pool	30,000	15,792	14,208
Equipment	50	47	3
Liability insurance	15,000	12,601	2,399
Program expense	7,800	8,182	(382)
Postage	100	97	3
Printing	700	-	700
Telephone	1,250	1,209	41
League supplies	7,000	6,795	205
Office supplies	1,000	82	918
Concessions	10,000	9,548	452
Capital improvements	24,000	17,651	6,349
Miscellaneous	2,500	902	1,598
Total expenditures	275,800	244,637	31,163
Deficiency of revenues over expenditures	(135,000)	(87,658)	47,342
OTHER FINANCING SOURCES			
Operating transfers in	195,000	103,693	(91,307)
Operating transfers out	-	-	-
Total other financing sources (uses)	195,000	103,693	(91,307)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 60,000	16,035	\$ 47,342
FUND DEFICIT, BEGINNING OF YEAR		(88,427)	
FUND DEFICIT, END OF YEAR		\$ (72,392)	

CITY OF LASALLE, ILLINOIS
SCHOOL CROSSING GUARD FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Replacement Tax	20,150	18,425	(1,725)
Total revenues	20,150	18,425	(1,725)
EXPENDITURES			
Public safety:			
Salary	20,000	17,760	2,240
Unemployment insurance	150	111	39
Total expenditures	20,150	17,871	2,279
Excess (deficiency) of revenues over expenditures	\$ -	554	\$ 554
FUND BALANCE, BEGINNING OF YEAR		1,970	
FUND BALANCE, END OF YEAR		\$ 2,524	

CITY OF LASALLE, ILLINOIS
SOCIAL SECURITY FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 80,000	\$ 79,958	\$ (42)
Replacement tax	48,000	40,745	(7,255)
Total revenues	128,000	120,703	(7,297)
EXPENDITURES			
General government:			
Social security contributions	128,000	114,752	13,248
Deficiency of revenues over expenditures	-	5,951	5,951
OTHER FINANCING USES			
Operating transfers in	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	5,951	\$ 5,951
FUND BALANCE, BEGINNING OF YEAR		10,175	
FUND BALANCE, END OF YEAR		\$ 16,126	

CITY OF LASALLE, ILLINOIS
PUBLIC PARKS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Replacement tax	98,300	90,559	(7,741)
Grant income	-	-	-
Interest income	-	-	-
	98,300	90,559	(7,741)
Total revenues	98,300	90,559	(7,741)
EXPENDITURES			
Culture and recreation:			
Salary	40,000	64,237	(24,237)
Overtime salary	1,500	1,422	78
Unemployment insurance	500	89	411
Group insurance	-	-	-
Maintenance and supplies:			
Recreation	-	-	-
Pool	20,000	30,860	(10,860)
Equipment	3,400	1,781	1,619
Vehicle	3,000	2,257	743
Maintenance service	3,600	2,818	782
Capital outlay - parks	-	2,160	(2,160)
Buildings and grounds	-	-	-
Sanitation services	2,000	1,660	340
Utilities	25,500	24,872	628
Operating supplies	12,500	10,441	2,059
	112,000	142,597	(30,597)
Total expenditures	112,000	142,597	(30,597)
Excess (deficiency) of revenues over expenditures	\$ (13,700)	(52,038)	\$ (38,338)
FUND DEFICIT, BEGINNING OF YEAR		(48,638)	
FUND DEFICIT, END OF YEAR		\$ (100,676)	

CITY OF LASALLE, ILLINOIS
PUBLIC LIBRARY FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes:			
Property tax	\$ 210,000	\$ 209,873	\$ (127)
Replacement tax	-	31,046	31,046
Grants	7,400	37,474	30,074
Donations	-	186,345	186,345
Interest	2,560	20,734	18,174
Investment gain (loss)	-	9,946	9,946
Miscellaneous	9,000	8,491	(509)
	<u>228,960</u>	<u>503,909</u>	<u>274,949</u>
Total revenues			
EXPENDITURES			
Culture and recreation:			
Salary and related	208,424	196,153	12,271
Health insurance	48,635	44,247	4,388
Unemployment insurance	1,400	560	840
Social security contributions	-	14,798	(14,798)
IMRF contributions	33,000	19,283	13,717
Liability insurance	-	9,435	(9,435)
Maintenance service-building	43,792	29,332	14,460
Maintenance service-equipment	2,524	2,156	368
Professional services (computer)	20,608	63,842	(43,234)
Telephone	2,500	2,195	305
Utilities	-	11,217	(11,217)
Books and periodicals	29,990	41,711	(11,721)
Public relations	174	87	87
Office supplies	6,556	8,596	(2,040)
Equipment purchases	2,060	6,373	(4,313)
Programs and performances	-	13,022	(13,022)
Miscellaneous	2,284	4,604	(2,320)
Capital outlay	-	-	-
Contingency	-	-	-
	<u>401,947</u>	<u>467,611</u>	<u>(65,664)</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	(172,987)	36,298	209,285
OTHER FINANCING USES			
Operating transfers in (out)	33,700	-	(33,700)
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (139,287)</u>	36,298	<u>\$ 175,585</u>
FUND BALANCE, BEGINNING OF YEAR		<u>1,230,132</u>	
FUND BALANCE, END OF YEAR		<u>\$ 1,266,430</u>	

CITY OF LASALLE, ILLINOIS
LPO SHARED SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Charges for services	\$ -	\$ -	\$ -
Interest	-	-	-
Miscellaneous	59,500	21,783	(37,717)
Total revenues	59,500	21,783	(37,717)
EXPENDITURES			
General government:			
Architect expenes	69,600	23,474	46,126
Insurance/bond	400	379	21
Legal fees	30,000	24,908	5,092
	100,000	48,761	51,239
Total expenditures	100,000	48,761	51,239
Excess (deficiency) of revenues over expenditures	(40,500)	(26,978)	13,522
OTHER FINANCING USES			
Operating transfers in (out)	40,500	20,688	(19,812)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	(6,290)	\$ (6,290)
FUND BALANCE, BEGINNING OF YEAR		-	
FUND DEFICIT, END OF YEAR		\$ (6,290)	

CITY OF LASALLE, ILLINOIS
LASALLE AMBULANCE
SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Charges for services	\$ 625,000	\$ 607,151	\$ (17,849)
Grants	-	-	-
Interest	20	61	41
Loan proceeds	-	-	-
Miscellaneous	-	-	-
	<u>625,020</u>	<u>607,212</u>	<u>(17,808)</u>
Total revenues			
EXPENDITURES			
Public safety:			
Salaries	430,740	430,431	309
Wages	50,000	-	50,000
Medical Supplies	28,000	27,351	649
Contractual services	35,000	28,339	6,661
Office supplies	500	-	500
Operating expenses	1,000	122	878
Community relations	2,000	604	1,396
Other professional services	-	-	-
Interest expense	-	1,037	(1,037)
Maintenance, equipment	8,000	614	7,386
Vehicle purchase	272,000	-	272,000
Equipment purchases	48,500	251,055	(202,555)
	<u>875,740</u>	<u>739,553</u>	<u>136,187</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	<u>\$ (250,720)</u>	(132,341)	<u>\$ 118,379</u>
FUND BALANCE, BEGINNING OF YEAR		<u>724,001</u>	
FUND BALANCE, END OF YEAR		<u>\$ 591,660</u>	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING II/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 147,673	\$ 148,786	\$ 1,113
Utility tax	-	-	-
Sales tax	-	-	-
Interest	-	-	-
Total revenues	147,673	148,786	1,113
EXPENDITURES			
General government:			
Legal	4,030	11,886	(7,856)
Payments to developer	-	-	-
Engineering services	-	-	-
Capital improvements, other	-	-	-
City service expense reimbursement	-	-	-
Tax refunds	-	-	-
Intergovernment agreements	44,015	44,016	(1)
Contingency	-	-	-
	48,045	55,902	(7,857)
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
Total expenditures	48,045	55,902	(7,857)
Excess (deficiency) of revenues over expenditures	\$ 99,628	92,884	\$ (6,744)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	-	(1,286,810)	(1,286,810)
Bond proceeds	-	-	-
Total other financing sources (uses)	-	(1,286,810)	(1,286,810)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 99,628	(1,193,926)	\$ (1,293,554)
FUND BALANCE, BEGINNING OF YEAR		1,193,926	
FUND BALANCE, END OF YEAR		\$ -	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING IV/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 233,219	\$ 227,140	\$ (6,079)
Sales tax	-	-	-
Interest	-	-	-
	<u>233,219</u>	<u>227,140</u>	<u>(6,079)</u>
Total revenues			
EXPENDITURES			
General government:			
Legal fees	6,319	16,621	(10,302)
Payments to developers	67,371	65,141	2,230
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	-	-	-
Tax refunds, schools	-	-	-
Tax refunds, other	13,334	13,010	324
Intergovernment agreements	48,109	47,175	934
Miscellaneous expense	-	-	-
	<u>135,133</u>	<u>141,947</u>	<u>(6,814)</u>
Debt service:			
Principal payments	103,408	103,408	-
Interest payments	101,592	101,592	-
Bank charges	-	-	-
Fiscal agent fees	500	500	-
	<u>205,500</u>	<u>205,500</u>	<u>-</u>
Total expenditures	<u>340,633</u>	<u>347,447</u>	<u>(6,814)</u>
Excess (deficiency) of revenues over expenditures	(107,414)	(120,307)	(12,893)
OTHER FINANCING USES			
Operating transfers in	<u>-</u>	<u>115,463</u>	<u>115,463</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (107,414)</u>	<u>(4,844)</u>	<u>\$ 102,570</u>
FUND BALANCE, BEGINNING OF YEAR		<u>-</u>	
FUND DEFICIT, END OF YEAR		<u>\$ (4,844)</u>	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING V/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 210,696	\$ 208,256	\$ (2,440)
Sales tax	-	-	-
Interest	-	-	-
	210,696	208,256	(2,440)
EXPENDITURES			
General government:			
Legal fees	5,754	16,712	(10,958)
Tax refunds, schools	-	-	-
Tax refunds, other	22,407	22,185	222
Intergovernment agreements	38,044	37,690	354
Capital improvements, other	350,000	648,142	(298,142)
Payments to developers	3,437	-	3,437
Miscellaneous expense	-	-	-
	419,642	724,729	(305,087)
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	419,642	724,729	(305,087)
Excess (deficiency) of revenues over expenditures	(208,946)	(516,473)	(307,527)
OTHER FINANCING USES			
Operating transfers in	500,000	511,629	11,629
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 291,054	(4,844)	\$ (295,898)
FUND DEFICIT, BEGINNING OF YEAR		(3,178)	
FUND DEFICIT, END OF YEAR		\$ (8,022)	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING VI/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 146,901	\$ 147,013	\$ 112
Sales tax	-	-	-
Interest	-	-	-
	146,901	147,013	112
EXPENDITURES			
General government:			
Legal fees	6,797	5,642	1,155
Payments to developers	9,013	9,013	-
Tax refunds, schools	-	-	-
Tax refunds, other	7,093	7,093	-
Intergovernment agreements	14,422	14,422	-
Capital outlay:			
Other	-	-	-
Miscellaneous expense	-	-	-
	37,325	36,170	1,155
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	-	-	-
Total expenditures	37,325	36,170	1,155
Excess of revenues over expenditures	109,576	110,843	1,267
OTHER FINANCING USES			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Bond proceeds	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 109,576	110,843	\$ 1,267
FUND BALANCE, BEGINNING OF YEAR		281,655	
FUND BALANCE, END OF YEAR		\$ 392,498	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING VII/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 38,629	\$ 36,657	\$ (1,972)
Sales tax	-	-	-
Interest	-	-	-
	38,629	36,657	(1,972)
EXPENDITURES			
General government:			
Legal fees	5,587	5,539	48
Payments to developers	-	-	-
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	-	-	-
Tax refunds, other	6,732	5,757	975
Tax refunds, schools	-	-	-
Intergovernment agreements	4,428	4,428	-
Annexations	-	-	-
	16,747	15,724	1,023
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	16,747	15,724	1,023
Excess of revenues over expenditures	21,882	20,933	(949)
OTHER FINANCING USES			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Bond proceeds	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenues and other financing sources over expenditures	\$ 21,882	20,933	\$ (949)
FUND BALANCE, BEGINNING OF YEAR		55,424	
FUND BALANCE, END OF YEAR		\$ 76,357	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING VIII/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 103,044	\$ 103,122	\$ 78
Sales tax	-	-	-
Contributions	-	-	-
Interest	-	-	-
	<u>103,044</u>	<u>103,122</u>	<u>78</u>
Total revenues			
EXPENDITURES			
General government:			
Legal fees	11,964	13,517	(1,553)
Payments to developer	24,545	18,929	5,616
Engineering fees	-	-	-
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	-	-	-
Tax refunds, other	7,046	7,216	(170)
Tax refunds, schools	-	-	-
Intergovernment agreements	11,002	10,954	48
Administrative fees and costs	-	-	-
Annexations	-	-	-
	<u>54,557</u>	<u>50,616</u>	<u>3,941</u>
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>54,557</u>	<u>50,616</u>	<u>3,941</u>
Excess of revenues over expenditures	48,487	52,506	4,019
OTHER FINANCING USES			
Operating transfers in	-	1,286,810	1,286,810
Bond proceeds	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,286,810</u>	<u>1,286,810</u>
Excess of revenues and other financing sources over expenditures	<u>\$ 48,487</u>	<u>1,339,316</u>	<u>\$ 1,290,829</u>
FUND BALANCE, BEGINNING OF YEAR		<u>102,982</u>	
FUND BALANCE, END OF YEAR		<u>\$ 1,442,298</u>	

**CITY OF LASALLE, ILLINOIS
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
April 30, 2019**

	Series 2008 Bond and Interest Repayment Fund	Series 2001 Library Bond and Interest Fund	Series 2002 Alternate Bond and Interest Fund	Series 2010 Recovery Bond Fund	Series 2010 Rotary Park Bond Fund	Total
ASSETS						
Cash and cash equivalents	\$ -	\$ 1,818	\$ -	\$ -	\$ -	\$ 1,818
Investments	-	-	-	-	-	-
Receivables:	-	-	-	-	-	-
General property taxes	-	184,066	-	-	-	184,066
Accrued interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 185,884</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,884</u>
LIABILITIES						
Deferred property tax revenue	\$ -	\$ 184,066	\$ -	\$ -	\$ -	\$ 184,066
Checks written in excess of bank balance	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-
Due to other funds	-	190,023	-	-	-	190,023
Total liabilities	-	374,089	-	-	-	374,089
FUND BALANCE (DEFICIT)	<u>-</u>	<u>(188,205)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(188,205)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ 185,884</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,884</u>

CITY OF LASALLE, ILLINOIS
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended April 30, 2019

	Series 2008 Bond and Interest Repayment Fund	Series 2001 Library Bond and Interest Fund	Series 2002 Alternate Bond and Interest Fund	Series 2010 Recovery Bond Fund	Series 2010 Rotary Park Bond Fund	Total
REVENUES						
Taxes	\$ 127,513	\$ 180,136	\$ -	\$ -	\$ -	\$ 307,649
Interest	-	-	-	-	-	-
Total revenues	<u>127,513</u>	<u>180,136</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>307,649</u>
EXPENDITURES						
Debt service:						
Principal	125,000	160,000	105,000	30,000	-	420,000
Interest and fiscal charges	<u>5,687</u>	<u>23,750</u>	<u>13,745</u>	<u>30,540</u>	<u>-</u>	<u>73,722</u>
Total expenditures	<u>130,687</u>	<u>183,750</u>	<u>118,745</u>	<u>60,540</u>	<u>-</u>	<u>493,722</u>
Excess (deficiency) of revenues over expenditures	(3,174)	(3,614)	(118,745)	(60,540)	-	(186,073)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	-	-	118,745	60,540	10,900	190,185
Operating transfers out	<u>(1,763)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>(1,765)</u>
Total other financing sources	<u>(1,763)</u>	<u>-</u>	<u>118,745</u>	<u>60,540</u>	<u>10,898</u>	<u>188,420</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(4,937)	(3,614)	-	-	10,898	2,347
FUND BALANCE (DEFICIT), BEGINNING OF YEAR,	<u>4,937</u>	<u>(184,591)</u>	<u>-</u>	<u>-</u>	<u>(10,898)</u>	<u>(190,552)</u>
FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ (188,205)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (188,205)</u>

CITY OF LASALLE, ILLINOIS
WATERWORKS FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES			
Sales:			
Water sales, residential	\$ 1,750,000	\$ 1,856,761	\$ 106,761
Water sales, commercial	290,000	322,742	32,742
Water sales, industrial	1,000,000	1,030,906	30,906
Other operating revenue:			
Utility tax	135,000	155,663	20,663
Service charges	32,000	35,300	3,300
Water improvements - Carus	-	-	-
Water taps	2,000	9,498	7,498
Miscellaneous	20,000	13,701	(6,299)
Total operating revenues	<u>3,229,000</u>	<u>3,424,571</u>	<u>195,571</u>
OPERATING EXPENSES			
Pump station:			
Salary:			
Pump station	131,000	133,634	(2,634)
Pump station, overtime	55,000	55,274	(274)
Pump station, foreman	100,000	87,452	12,548
Pump station, foreman, overtime	-	-	-
Group insurance	250	190	60
Unemployment insurance	500	-	500
Worker's compensation insurance	-	-	-
Social security contribution	20,000	16,056	3,944
IMRF contributions	38,000	53,009	(15,009)
Clothing allowance	1,500	3,000	(1,500)
Office supplies	2,000	779	1,221
Maintenance service:			
Building	10,250	10,174	76
Equipment	15,500	15,257	243
Radios	-	-	-
Water tower	50,000	3,244	46,756
Well field	40,000	36,456	3,544
Vehicle	12,500	10,897	1,603
Other professional services	20,000	12,085	7,915
Postage	100	101	(1)
Telephone	1,500	1,061	439
Publishing	-	-	-
Training	2,000	1,381	619
Subscriptions/memberships	350	-	350
Engineering services	-	-	-
Utilities	203,450	192,952	10,498
Liability insurance	-	-	-
Maintenance supplies:			
Building	2,000	1,629	371
Equipment	3,500	3,101	399

CITY OF LASALLE, ILLINOIS
WATERWORKS FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING EXPENSES (CONTINUED)			
Pump station (continued):			
Maintenance supplies (continued):			
Water tower	5,500	4,995	505
Well field	-	-	-
Radios	-	-	-
Vehicles	-	41	(41)
Operating supplies - general	4,000	3,596	404
Operating supplies-laboratory	5,500	3,709	1,791
Operating expenses	50	20	30
Small tools	1,000	621	379
Fuel	3,500	2,408	1,092
Chemicals	30,000	23,110	6,890
Capital purchases:			
Capital outlay/water plant	-	-	-
Equipment	22,000	26,101	(4,101)
	<u>780,950</u>	<u>702,333</u>	<u>78,617</u>
Total pump station			
Water department:			
Salary:			
Foreman	83,000	78,088	4,912
Foreman, overtime	2,500	2,374	126
Clerical	41,000	29,248	11,752
Clerical, overtime	3,000	803	2,197
Water department	300,000	260,779	39,221
Water department, overtime	25,000	21,449	3,551
Group insurance	90,500	82,023	8,477
Unemployment insurance	1,200	5	1,195
Worker's compensation insurance	28,000	30,608	(2,608)
Social security contribution	35,000	32,483	2,517
IMRF contributions	56,000	88,567	(32,567)
Clothing allowance:			
Water department	3,000	5,500	(2,500)
Clerical	500	-	500
Maintenance service:			
Buildings	10,000	7,072	2,928
Distribution system (watermains)	50,000	19,791	30,209
Equipment	31,000	30,640	360
Radios	-	-	-
Vehicles	5,000	4,296	704
Accounting service	10,000	-	10,000
Engineering service	10,000	5,907	4,093
Other professional service	5,000	3,760	1,240

CITY OF LASALLE, ILLINOIS
WATERWORKS FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING EXPENSES (CONTINUED)			
Water department (continued):			
Postage	32,000	28,661	3,339
Telephone	5,000	4,940	60
Publishing	-	-	-
Training	3,000	360	2,640
Utilities	5,500	3,595	1,905
Remote read utility account	1,500	1,456	44
Liability insurance	37,000	37,598	(598)
Blacktop	5,000	-	5,000
Maintenance supplies:			
Building	2,500	2,005	495
Distribution system (watermains)	64,000	63,402	598
Granular materials	5,000	1,659	3,341
Equipment	4,000	3,423	577
Water hydrant	-	737	(737)
Water meters	30,000	34,697	(4,697)
Water tower	-	-	-
Vehicles	1,000	858	142
Office supplies	1,000	878	122
Merchant service fee	20,000	19,734	266
Operating supplies	3,000	967	2,033
Operating expenses	1,000	630	370
Small tools	4,000	2,685	1,315
Fuel	11,000	10,061	939
Rentals	-	-	-
Capital purchases:			
Other	375,000	1,444	373,556
Streets	50,000	45,255	4,745
Hydrant purchase	6,000	-	6,000
Remote read program	10,000	39,870	(29,870)
Utility tax	130,000	155,663	(25,663)
Miscellaneous	-	-	-
Depreciation	-	416,637	(416,637)
Total water department	<u>1,596,200</u>	<u>1,580,608</u>	<u>15,592</u>
Total operating expenses	<u>2,377,150</u>	<u>2,282,941</u>	<u>94,209</u>
Operating income (loss)	<u>851,850</u>	<u>1,141,630</u>	<u>289,780</u>
NONOPERATING REVENUES (EXPENSES)			
Interest income	-	-	-
Grant income	-	-	-
Loan proceeds	-	-	-
Principal payment	(315,000)	-	315,000
Interest expense	(40,605)	(35,289)	5,316
Fiscal agent fees	(500)	(500)	-

**CITY OF LASALLE, ILLINOIS
WATERWORKS FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2019**

	Budget	Actual	Variance Favorable (Unfavorable)
NONOPERATING REVENUES (EXPENSES) (continued)			
Total nonoperating revenues (expenses)	(356,105)	(35,789)	320,316
Income (loss) before operating transfers	495,745	1,105,841	610,096
OPERATING TRANSFERS			
Operating transfers in	-	-	-
Operating transfers out	-	(20,475)	(20,475)
Total operating transfers	-	(20,475)	(20,475)
CHANGE IN NET POSITION	\$ 495,745	1,085,366	\$ 589,621
NET POSITION, BEGINNING OF YEAR,		3,234,202	
NET POSITION, END OF YEAR		\$ 4,319,568	

CITY OF LASALLE, ILLINOIS
SEWERAGE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
OPERATING REVENUES			
Sales:			
Sewer charges, residential	\$ 1,550,000	\$ 1,528,897	\$ (21,103)
Sewer charges, industrial	230,000	228,178	(1,822)
Sewer charges, commercial	310,000	314,777	4,777
Sewer bond charges	500,000	467,832	(32,168)
Sewer tap	-	1,700	1,700
Other operating revenue:			
Industrial surcharges	500	100	(400)
Penalties	-	-	-
Delinquent charges	22,000	23,223	1,223
Miscellaneous	1,000	-	(1,000)
	<u>2,613,500</u>	<u>2,564,707</u>	<u>(48,793)</u>
OPERATING EXPENSES			
Salary:			
Clerical	32,500	33,391	(891)
Clerical, overtime	3,500	523	2,977
Foreman	76,500	79,182	(2,682)
Foreman, overtime	24,500	25,654	(1,154)
Laborer	200,000	168,517	31,483
Laborer, overtime	25,000	17,607	7,393
Group insurance	90,600	78,476	12,124
Unemployment insurance	1,000	4	996
Worker's compensation insurance	17,000	14,700	2,300
Social security contributions	30,000	23,853	6,147
IMRF contributions	42,000	55,637	(13,637)
Clothing allowance:			
Sewer	2,000	4,000	(2,000)
Clerical	500	1,000	(500)
Maintenance, service:			
Buildings	21,500	21,436	64
Equipment	34,000	32,229	1,771
Catch basins/manhole	-	-	-
Lift station	26,000	2,456	23,544
Lab equipment	12,000	10,758	1,242
Vehicles	1,000	799	201
Lab analysis	25,000	17,301	7,699
Sewer	80,000	23,368	56,632

CITY OF LASALLE, ILLINOIS
SEWERAGE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
OPERATING EXPENSES (CONTINUED)			
Televising	2,500	-	2,500
Engineering services	60,000	6,842	53,158
Legal services	10,000	-	10,000
Other professional services	10,000	9,750	250
Permit fees	25,750	25,623	127
Postage	500	176	324
Telephone	4,500	4,291	209
Publishing	500	-	500
Dues	1,000	784	216
Training	2,500	2,120	380
Long-term control, sewer	701,650	58,000	643,650
Utilities	185,000	140,789	44,211
Liability insurance	38,000	30,814	7,186
Rentals	1,000	-	1,000
Maintenance supplies:			
Building	85,000	84,193	807
Equipment	66,000	43,084	22,916
Lift station	-	873	(873)
Lab	10,000	9,890	110
Biosolids	5,500	5,302	198
Vehicles	3,000	107	2,893
Office supplies	3,000	327	2,673
Operating supplies:			
General	5,000	2,282	2,718
Chlorinating plant	25,000	20,416	4,584
Operating expense	1,000	628	372
Small tools	1,500	850	650
Fuel	3,600	3,400	200
Chemicals	23,000	9,882	13,118
Miscellaneous	-	-	-
Check valve cost share	25,000	4,087	20,913
Equipment purchases	439,000	2,314	436,686
Equipment replacement	-	-	-
Capital outlay - dike grant, sewer	-	-	-
Capital outlay - collection system	-	83,890	(83,890)
Capital outlay - other	670,000	76,355	593,645
Depreciation	-	948,093	(948,093)
	<u>3,153,100</u>	<u>2,186,053</u>	<u>967,047</u>
Total operating expenses			
	<u>3,153,100</u>	<u>2,186,053</u>	<u>967,047</u>
Operating income (loss)	<u>(539,600)</u>	<u>378,654</u>	<u>918,254</u>

CITY OF LASALLE, ILLINOIS
SEWERAGE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
NONOPERATING REVENUES (EXPENSES)			
Interest income	-	-	-
Grant income	-	-	-
Loan proceeds	-	-	-
Principal payments	(819,563)	-	819,563
Interest expense	(42,496)	(40,202)	2,294
Fiscal agent fees	(500)	(500)	-
Bank charges	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>(862,559)</u>	<u>(40,702)</u>	<u>821,857</u>
Income (loss) before operating transfers	(1,402,159)	337,952	1,740,111
OPERATING TRANSFERS			
Operating transfers in	586,182	586,181	(1)
Operating transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total operating transfers	<u>586,182</u>	<u>586,181</u>	<u>(1)</u>
CHANGE IN NET POSITION	<u>\$ (815,977)</u>	924,133	<u>\$ 1,740,110</u>
NET POSITION, BEGINNING OF YEAR,		<u>19,154,174</u>	
NET POSITION, END OF YEAR		<u>\$ 20,078,307</u>	

CITY OF LASALLE, ILLINOIS
PARKING METER FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2019

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
OPERATING REVENUES			
Parking fines	\$ 40,000	\$ 45,341	\$ 5,341
Parking fees	<u>3,500</u>	<u>3,350</u>	<u>(150)</u>
Total operating revenues	<u>43,500</u>	<u>48,691</u>	<u>5,191</u>
OPERATING EXPENSES			
Salary	10,000	6,640	3,360
Group insurance	-	-	-
Social security contributions	100	94	6
Worker's compensation insurance	-	-	-
Office supplies	900	387	513
Operating expense	500	-	500
Capital outlay - other	32,000	-	32,000
Miscellaneous	-	-	-
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>
Total operating expenses	<u>43,500</u>	<u>7,121</u>	<u>36,379</u>
Operating income (loss)	<u>-</u>	<u>41,570</u>	<u>(31,188)</u>
NONOPERATING REVENUES (EXPENSES)			
Interest expense	-	-	-
Interest income	<u>-</u>	<u>-</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before operating transfers	-	41,570	(31,188)
OPERATING TRANSFERS			
Operating transfers in	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total operating transfers	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	<u>\$ -</u>	41,570	<u>\$ (31,188)</u>
NET POSITION, BEGINNING OF YEAR		<u>1,216,263</u>	
NET POSITION, END OF YEAR		<u>\$ 1,257,833</u>	

**CITY OF LASALLE, ILLINOIS
 FIREFIGHTERS' PENSION FUND
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 BUDGET AND ACTUAL
 Year Ended April 30, 2019**

	Budget	Actual	Variance Favorable (Unfavorable)
ADDITIONS			
Employer pension contributions	\$ 179,000	\$ 178,894	\$ (106)
Plan member contributions	20,000	25,040	5,040
Investment income	35,000	67,953	32,953
Total additions	234,000	271,887	37,887
DEDUCTIONS			
Benefit payments	179,000	89,845	89,155
Administrative expenses and other	6,000	10,405	(4,405)
Total deductions	185,000	100,250	84,750
CHANGE IN NET POSITION	\$ 49,000	171,637	\$ 122,637
NET POSITION, BEGINNING OF YEAR		1,996,612	
NET POSITION, END OF YEAR		\$ 2,168,249	

CITY OF LASALLE, ILLINOIS
POLICE PENSION FUND
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2019

	Budget	Actual	Variance Favorable (Unfavorable)
ADDITIONS			
Employer pension contributions	\$ 1,045,000	\$ 1,044,333	\$ (667)
Plan member contributions	135,000	148,471	13,471
Investment income (loss)	85,000	332,257	247,257
Total additions	1,265,000	1,525,061	260,061
DEDUCTIONS			
Benefit payments	1,045,000	1,012,441	32,559
Administrative expenses	15,000	22,807	(7,807)
Other	5,000	6,621	(1,621)
Total deductions	1,065,000	1,041,869	23,131
CHANGE IN NET POSITION	\$ 200,000	483,192	\$ 283,192
NET POSITION, BEGINNING OF YEAR		7,210,339	
NET POSITION, END OF YEAR		\$ 7,693,531	

OTHER SUPPLEMENTAL INFORMATION

CITY OF LASALLE, ILLINOIS
SCHEDULE OF ASSESSED VALUATIONS, RATES, EXTENSIONS AND COLLECTIONS
April 30, 2019

	2018				2017				2016			
	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections
General	\$ 94,270,305	0.53039	500,000	\$ -	\$ 94,195,180	0.26116	246,000	\$ 245,842	\$ 91,101,668	0.40505	369,007	\$ 367,616
Road and Bridge	*	0.00000	59,511	-	*	0.00000	56,482	59,470	*	0.00000	55,728	58,976
Audit	94,270,305	0.02918	27,508	-	94,195,180	0.02920	27,505	27,487	91,101,668	0.03019	27,504	27,399
Garbage	94,270,305	0.00000	-	-	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-
Municipal Retirement	94,270,305	0.04244	40,008	-	94,195,180	0.04247	40,004	39,979	91,101,668	0.04391	40,003	39,851
Playground and Recreation	94,270,305	0.08784	82,807	-	94,195,180	0.08791	82,807	82,754	91,101,668	0.09089	82,802	82,490
School Crossing Guard	94,270,305	0.00000	-	-	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-
Social Security	94,270,305	0.08487	80,007	-	94,195,180	0.08494	80,009	79,958	91,101,668	0.08782	80,005	79,704
Public Parks	94,270,305	0.00000	-	-	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-
Public Library	94,270,305	0.22277	210,006	-	94,195,180	0.22295	210,008	209,873	91,101,668	0.23052	210,008	209,216
G.O. Bonds, Series 1995A	94,270,305	0.00000	-	-	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-
G.O. Bond, Series 2005B/2011B	94,270,305	0.00000	-	-	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-
G.O. Bond, Library	94,270,305	0.19530	184,066	-	94,195,180	0.19136	180,250	180,136	91,101,668	0.19885	181,156	180,475
G.O. Bond, Series 2007	94,270,305	0.36560	344,696	-	94,195,180	0.36220	341,177	340,959	91,101,668	0.37604	342,579	341,288
G.O. Bond, Series 2008	94,270,305	0.00000	-	-	94,195,180	0.13546	127,597	127,513	91,101,668	0.13449	122,522	122,055
G.O. Bond, Series 2010A	94,270,305	0.00000	-	-	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-
Police Pension	94,270,305	1.34719	1,270,000	-	94,195,180	1.10940	1,045,001	1,044,333	91,101,668	0.94401	860,009	856,765
Fire Pension	94,270,305	0.21853	206,009	-	94,195,180	0.19004	179,009	178,894	91,101,668	0.17014	155,000	154,415
		<u>3.12411</u>	<u>\$ 3,004,618</u>	<u>\$ -</u>		<u>2.71709</u>	<u>\$ 2,615,849</u>	<u>\$ 2,617,198</u>		<u>2.71191</u>	<u>\$ 2,526,323</u>	<u>\$ 2,520,250</u>
				<u>0.00%</u>				<u>100.05%</u>				<u>99.76%</u>

* City's share of township funds. Share equals one-half of the township's assessed valuation that lies within the city limits.