

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

FY 2018

Name of Redevelopment Project Area (below): <p style="text-align: center;">LaSalle TIF District I</p>	
Primary Use of Redevelopment Project Area*: Combination/Mixed	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

	Commercial, Industrial, Residential
If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	<input checked="" type="checkbox"/>
Industrial Jobs Recovery Law	<input type="checkbox"/>

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, then Analysis <u>MUST</u> be attached and (labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).		X

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))

Provide an analysis of the special tax allocation fund.

FY 2018

LaSalle TIF District I

TIF NAME:

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 1,311,008

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 1,610,166	\$ 20,161,837	97%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest		\$ 107,776	1%
Land/Building Sale Proceeds			0%
Bond Proceeds		\$ 425,595	2%
Transfers from Municipal Sources		\$ 28,793	0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)		\$ 43,059	0%

All Amount Deposited in Special Tax Allocation Fund \$ 1,610,166

Cumulative Total Revenues/Cash Receipts \$ 20,767,060 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)	\$ 1,263,592
Transfers to Municipal Sources	823814
Distribution of Surplus	

Total Expenditures/Disbursements \$ 2,087,406

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ (477,240)

FUND BALANCE, END OF REPORTING PERIOD* \$ 833,768

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2018

TIF NAME:

LaSalle TIF District I

**ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment project costs)**

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Professional Services and costs	15,650	
		\$ 15,650
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
Redevelopment Agreements	156,946	
Park Improvements	207,409	
		\$ 364,355
6. Costs of the construction of public works or improvements.		
Street Improvements	11,212	
		\$ 11,212

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2018

TIF NAME:

LaSalle TIF District I

FUND BALANCE BY SOURCE

\$ 833,768

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		
Series 2000 Sewer Main Bond	\$ 678,594	\$ -
Series 2005D Bond	\$ 1,055,000	\$ -

Total Amount Designated for Obligations	\$ 1,733,594	\$ -
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2. Description of Project Costs to be Paid

Public & Private Projects		\$ 5,602,468
Administrative Projects and costs		\$ 141,848

Total Amount Designated for Project Costs	\$ 5,744,316
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TOTAL AMOUNT DESIGNATED	\$ 5,744,316
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SURPLUS/(DEFICIT)	\$ (4,910,548)
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SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2018

TIF NAME:

LaSalle TIF District I

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)

FY 2018

TIF Name: LaSalle TIF District I

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select ONE of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	X
2a. The number of projects undertaken by the municipality within the Redevelopment Project Area:	1

LIST the projects undertaken by the Municipality Within the Redevelopment Project Area:

	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
TOTAL:			
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 19,303	\$ -	\$ 64,111
Ratio of Private/Public Investment	0		0

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: Starved Rock Family Fun, LLC

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 19,303		\$ 64,111
Ratio of Private/Public Investment	0		0

Project 2*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6*:

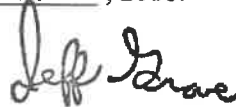
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

ATTACHMENT "B"

CERTIFICATION OF
CHIEF EXECUTIVE OFFICER

The undersigned, Jeff Grove, Mayor of the City of LaSalle, Illinois, hereby certifies that the City of LaSalle has complied with all of the requirements of 65 ILCS 5/11-74.4-1 et. seq. during the City's Fiscal Year, May 1, 2017 through April 30, 2018.

Signed the 12th day of DECEMBER, 2018.



City of LaSalle, Illinois

JACOB  KLEIN^{LTD}
Attorneys at Law

December 12, 2018

Mr. Jeff Grove
City of LaSalle
745 Second Street
LaSalle, Illinois 61301

RE: City of LaSalle
Tax Increment Financing District I
FY 2018

Dear Mayor and Council Members:

As Special Attorney for the City of LaSalle, Illinois, it is my opinion, based upon the information provided to our office that the City has complied with the requirements for the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. This opinion is based upon the review of information prepared, in part, by others and provided to this office. To the best of our knowledge, such information is accurate but we have not independently verified all of such information. This opinion is prepared for and intended for the use of the City Council, its officers and management, and for the Comptroller of the State of Illinois. It is not intended for and should not be used or relied upon by others.

Sincerely,



Herbert J. Klein

Thomas N. Jacob, *Of Counsel*
Nicolas P. Nelson

1701 Clearwater Ave. | Bloomington, IL 61704
ph. 309.664.7777 | fax 309.664.7878

Herbert J. Klein

925 Shooting Park Rd., Suite A | Peru, IL 61354
ph. 815.223.7550 | fax 815.223.7577

LA SALLE TIF DISTRICT I
Fiscal Year 2018
Analysis of Annual Expenditures

	Year ended April 30, 2018 Expenditure	TOTAL EXPENDITURES 1995 to 2018
I. Public Projects:		
Water Treatment Plant	\$ 0	\$ 297,916
Watermain extension	\$ 0	\$ 835,934
Sewer Extension	\$ 0	\$ 982,242
Senica Farms Sewer Extension	\$ 0	\$ 3,230
Senica Farms Infrastructure	\$ 0	\$ 0
Senica Industrial Infrastructure	\$ 0	\$ 0
Golfview Estates Sewer Extension	\$ 0	\$ 9,744
Enterprise Drive Sewer Extension	\$ 0	\$ 320,696
Tornado Emergency Infrastructure	\$ 0	\$ 19,729
Street Improvements	\$ 11,212	\$ 1,031,650
Park Development & Acquisition	\$ 410,609	\$ 444,918
Wastewater Treatment Plant	\$ 586,182	\$ 2,117,761
East 6th Road Ditch Reconstruction	\$ 0	\$ 0
Ditch Reconstruction at Oak Ridge	\$ 0	\$ 15,287
Revenue Bond --Principal	\$ 0	\$ 424,999
Revenue Bond-- Interest	\$ 0	\$ 222,460
Series 2005D Bond-Principal	\$ 0	\$ 675,000
Bond Interest	\$ 0	\$ 198,680
Transfer TIF District IV	\$ 130,800	\$ 497,952
Transfer TIF District V	\$ 106,832	\$ 373,477
Transfer TIF District III	\$ 0	\$ 22,208
Total	\$ 1,245,635	\$ 8,493,883
II. Taxing District's Capital Costs:		
LaSalle Elementary	\$ 29,893	\$ 301,623
Waltham School District	\$ 343,263	\$ 1,461,578
Dimmick Consolidated School	\$ 12,327	\$ 191,256
LP High School	\$ 226,808	\$ 2,265,415
Illinois Valley Comm. College	\$ 55,884	\$ 839,852
LaSalle County	\$ 0	\$ 0
Utica Township	\$ 0	\$ 0
LaSalle Township	\$ 0	\$ 0
Total	\$ 668,175	\$ 5,059,724
III. Private Redevelopment Contracts:		
Senica Oak Ridge et al.	\$ 0	\$ 3,527,136
Deichmueller Construction	\$ 0	\$ 7,821
Electronic Supply	\$ 0	\$ 2,535
III Other Private Projects:		
Annexation Agreements (Tax Refunds)	\$ 0	\$ 314,624
The Brewer Company	\$ 0	\$ 41,141
Illinois Cement Company	\$ 152,615	\$ 1,408,974
Starved Rock Family Fun, LLC	\$ 4,331	\$ 19,303
Total	\$ 156,946	\$ 5,321,534
IV. Administrative & Professional Services:		
Miscellaneous	\$ 1,000	\$ 31,097
Professional Fees	\$ 15,650	\$ 880,305
City Services	\$ 0	\$ 146,750
Total	\$ 16,650	\$ 1,058,152
TOTAL EXPENDITURES	\$ 2,087,406	\$ 19,933,293

ATTACHMENT "K"

**CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING I/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 1,610,308	\$ 1,610,166	\$ (142)
Utility tax	-	-	-
Bond proceeds	-	-	-
Interest	-	-	-
	1,610,308	1,610,166	(142)
EXPENDITURES			
General government:			
Tax refunds	152,615	152,615	-
Intergovernment agreements	672,232	668,175	4,057
Legal fees	43,630	15,650	27,980
Accounting fees	-	-	-
Capital outlays	-	218,621	(218,621)
City service reimbursement	-	-	-
Payments to developers	4,331	4,331	-
Contingency	-	-	-
	872,808	1,059,392	(186,584)
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	872,808	1,059,392	(186,584)
Excess of revenues over expenditures	737,500	550,774	(186,726)
OTHER FINANCING USES			
Operating transfers out	(801,032)	(1,028,014)	(226,982)
Excess of revenues and other financing sources over expenditures	\$ (63,532)	(477,240)	\$ (413,708)
FUND BALANCE, BEGINNING OF YEAR		1,311,008	
FUND BALANCE, END OF YEAR		\$ 833,768	

MONICA ROBBINS, CPA, P.C.

Becker Professional Suites
850 East Thompson Street, Princeton, Illinois 61356
815.872.3330 tel 815.872.3332 fax

Independent Auditor's Report

To the Honorable City Council
City of LaSalle, Illinois

We have audited, in accordance with generally accepted auditing standards, the financial statements of the City of LaSalle, Illinois as of and for the year ended April 30, 2018, and have issued our report thereon dated November 19, 2018.

In connection with our audit, nothing came to our attention that caused us to believe that the City of LaSalle, Illinois failed to comply with the provisions of the Illinois Tax Increment Allocation Redevelopment Act with respect to allowable costs as identified in Section 11-74.4-3(q) of the Act. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance.

This report is intended solely for the information and use of the City Council and management of the organization and the State of Illinois Comptroller and is not intended to be and should not be used by anyone other than these specified parties.

 , CPA, P.C.

Princeton, Illinois
November 19, 2018

City of LaSalle
TIF District I
Intergovernmental Agreements

ATTACHMENT M

1. LaSalle Grade School District #122

During the 2018 Fiscal Year, \$29,893 was paid from the TIF District to the School District.

2. Dimmick Grade School District #175

During the 2018 Fiscal Year, \$12,327 was paid from the TIF District to the School District.

3. Waltham Grade School District #185

During the 2018 Fiscal Year, \$343,263 was paid from the TIF District to the School District.

4. LaSalle Peru High School District #120

During the 2018 Fiscal Year, \$226,808 was paid from the TIF District to the School District.

5. Illinois Valley Community College

During the 2018 Fiscal Year, \$55,884 was paid from the TIF District to the School District.