

CITY OF LASALLE, ILLINOIS

FINANCIAL REPORT

April 30, 2018

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Independent Auditor's Report

To the Honorable City Council
City of LaSalle, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of LaSalle, Illinois, as of and for the year ended April 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of LaSalle, Illinois, as of April 30, 2018, and the respective changes in financial position and , where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of Funding Progress, Schedule of Changes in Employer's Net Pension Liability and Related Ratios, and Schedule of Employer Contributions and other required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of LaSalle, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



, CPA, P.C.

Princeton, Illinois
November 19, 2018

CITY OF LASALLE, ILLINOIS
MANAGEMENT DISCUSSION & ANALYSIS - UNAUDITED
April 30, 2018

As management of the City of LaSalle, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities and financial position of the City for the fiscal year ended April, 30, 2018. In the broadest context, the financial well being of a government lies in the underlying wealth and willingness of its citizens and property owners to pay adequate taxes combined with the vision of the government's elected and appointed leadership to spend those taxes strategically so that the City's tax base, service levels, City assets and City's desirability will be maintained not just for the current year but well into the future. Financial reporting is limited in its ability to provide this "big picture" but rather focuses on financial position and changes in financial position. In other words, are revenues and or expenses/expenditures higher or lower than the previous year? Have net assets (containing both short and long term assets and liabilities) or fund balances (the current "spendable" assets less current liabilities) of the government been maintained? It should be noted that the Independent Auditors' Report describes the auditors' association with the various sections of this report and that all of the additional information from other City sources is unaudited and has not been updated for events that may have occurred subsequent to the issuance of the respective report.

FINANCIAL HIGHLIGHTS

- The City of LaSalle's total governmental revenues were more than total governmental expenditures, on the modified accrual basis of accounting, by \$605,834 for the year (before operating transfers).
- The City's General Fund ended the year with a deficit fund balance of \$1,963,842; however, overall the City ended the year with \$4,018,666 in governmental fund balances.
- The City of LaSalle's proprietary (business-type) activities total revenues exceeded expenditures by \$947,091 for the year.
- The year ended with total net assets of \$3,234,202 in the Waterworks Fund and \$19,154,174 in the Sewerage Fund.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Assets provides information about the activities of the City as a whole and presents a longer-term view of the City's finances. Fund financial statements report the City's operation in more detail about the City's most significant funds.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of four components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements and 4) required supplementary information which includes this management's discussion and analysis and multi-year funding progress on the City's pension plans. In addition to the basic financial statements, this report also contains other supplementary information as listed in the Table of Contents.

Government-Wide Financial Statements

Government-wide financial statements provide readers with a broad overview of the City's finances, in a matter similar to private-sector business. The Statement of Net Position reports information on all the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between the two reported as net position.

Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. In addition, consideration of other non-financial factors, such as changes in the City's property tax base is needed to assess the overall health of the City. The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. Real estate taxes and governmental revenues finance these activities.

Both of the government-wide financial statements distinguish between functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government and administration, public safety, transportation and public service, culture and recreation, environment, and health and welfare. The business-type activities of the City include Water, Sewer and Parking Meter operations.

Fund Financial Statements

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories – governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Non-financial assets such as governmental buildings, roads, drainage ways, park land and long-term liabilities such as bonds payable or long term liabilities that will not be paid with current assets are excluded. Such information may be useful in evaluating the City's near-term financial decisions.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The City maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the TIF I Fund, and the TIF III Fund, each of which is considered to be a major fund. Data from the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for all the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

Proprietary Funds

The City maintains only one type of proprietary fund – enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer and parking meter funds.

Proprietary funds provide the same type of kind of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer and Parking Meter funds, although only the Water and Sewer funds are considered to be major funds of the City.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the City's own programs.

Notes to the Financial Statement and Other Information

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the general and special revenue funds, such as tax levies and IMRF funding.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position and an important determinant of its ability to finance services in the future. The City's assets exceeded liabilities by \$23,242,039 at April 30, 2018. This analysis focuses on the net position and changes in net position of the City's governmental and business-type activities, as summarized in the following tables.

CITY OF LASALLE, ILLINOIS GOVERNMENT-WIDE STATEMENT OF NET ASSETS

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$13,799,718	\$13,885,414	\$ 8,292,085	\$ 7,058,656	\$22,091,803	\$20,944,070
Capital assets	<u>13,585,161</u>	<u>13,457,310</u>	<u>32,771,847</u>	<u>33,272,214</u>	<u>46,357,008</u>	<u>46,729,524</u>
Total assets	<u>27,384,879</u>	<u>27,342,724</u>	<u>41,063,932</u>	<u>40,330,870</u>	<u>68,448,811</u>	<u>67,673,594</u>
Deferred outflows	<u>(169,194)</u>	<u>61,713</u>	<u>-</u>	<u>119,970</u>	<u>(169,194)</u>	<u>181,683</u>
Current liabilities	28,375,406	28,597,702	1,504,643	1,671,363	29,880,049	30,269,065
Long-term liabilities	<u>4,060,693</u>	<u>5,550,635</u>	<u>10,051,272</u>	<u>11,324,107</u>	<u>14,111,965</u>	<u>16,874,742</u>
Total liabilities	<u>32,436,099</u>	<u>34,148,337</u>	<u>11,555,915</u>	<u>12,995,470</u>	<u>43,992,014</u>	<u>47,143,807</u>
Deferred inflows	<u>400,530</u>	<u>53,522</u>	<u>645,034</u>	<u>105,184</u>	<u>1,045,564</u>	<u>158,706</u>
Net position:						
Invested in capital assets, net of related debt	9,524,468	7,906,675	23,651,411	23,253,943	33,175,879	31,160,618
Contributed capital	-	-	5,258,344	5,258,344	5,258,344	5,258,344
Restricted	5,512,465	5,483,048	539,032	541,232	6,051,497	6,024,280
Unrestricted	<u>(20,657,877)</u>	<u>(20,187,145)</u>	<u>(585,804)</u>	<u>(1,703,333)</u>	<u>(21,243,681)</u>	<u>(21,890,478)</u>
Total net position	<u>\$ (5,620,944)</u>	<u>\$ (6,797,422)</u>	<u>\$ 28,862,983</u>	<u>\$ 27,350,186</u>	<u>\$23,242,039</u>	<u>\$20,552,764</u>

On a government-wide basis, the assets of the City exceeded its liabilities, resulting in total net assets at the close of the current fiscal year of \$23.242 million. This is up from last fiscal year's net assets of \$20.553 million.

Restricted and Unrestricted Net Assets

A restricted portion of the City's net assets (26.04% and 29.31% as of April 30, 2018 and 2017 respectively) represents resources that are subject to restrictions on how they may be used. The remaining balance of unrestricted net assets (deficit), (\$21.24 million) for 2018 and (\$21.89 million) for 2017 may be used to meet the government's ongoing obligations to citizens and creditors.

Net Assets Invested in Capital Assets, Net of Related Debt

A large portion of the City's net assets (142.74% in the current year and 151.61% in the prior year) is Net Assets Invested in Capital Assets. This designation represents the city's investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), net of accumulated depreciation less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CITY OF LASALLE, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

	Governmental		Business-Type		Total	
	Activities		Activities			
	2018	2017	2018	2017	2018	2017
REVENUES						
Program Revenues:						
Charges for Services	\$ 2,211,055	\$ 2,247,824	\$ 6,050,352	\$ 5,969,111	\$ 8,261,407	\$ 8,216,935
Grants and Contributions	819,237	232,470	47,074	239,620	866,311	472,090
General Revenues:						
Property Taxes	5,688,184	5,427,831	-	-	5,688,184	5,427,831
Replacement Tax	267,783	328,529	-	-	267,783	328,529
Other Taxes	4,804,479	4,711,484	-	-	4,804,479	4,711,484
Investment Income	39,548	40,477	-	-	39,548	40,477
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>13,830,286</u>	<u>12,988,615</u>	<u>6,097,426</u>	<u>6,208,731</u>	<u>19,927,712</u>	<u>19,197,346</u>
EXPENSES						
General Government	3,610,763	3,501,551	-	-	3,610,763	3,501,551
Public Safety	4,929,588	5,261,948	-	-	4,929,588	5,261,948
Transportation and Public Works	2,315,074	2,386,943	-	-	2,315,074	2,386,943
Culture and Recreation	960,098	1,087,300	-	-	960,098	1,087,300
Health and Welfare	12,416	11,462	-	-	12,416	11,462
Interest on long-term debt	260,163	271,067	-	-	260,163	271,067
Water	-	-	2,900,277	2,407,934	2,900,277	2,407,934
Sewer	-	-	2,228,639	2,077,461	2,228,639	2,077,461
Parking Meter	-	-	21,419	12,241	21,419	12,241
Total Expenses	<u>12,088,102</u>	<u>12,520,271</u>	<u>5,150,335</u>	<u>4,497,636</u>	<u>17,238,437</u>	<u>17,017,907</u>
Change in net assets before transfers	1,742,184	468,344	947,091	1,711,095	2,689,275	2,179,439
Transfers	<u>(565,706)</u>	<u>(565,707)</u>	<u>565,706</u>	<u>565,707</u>	<u>-</u>	<u>-</u>
Change in Net Position	1,176,478	(97,363)	1,512,797	2,276,802	2,689,275	2,179,439
Net Position, Beginning	<u>(6,797,422)</u>	<u>(6,700,059)</u>	<u>22,091,842</u>	<u>19,815,040</u>	<u>15,294,420</u>	<u>13,114,981</u>
Net Assets, Ending	<u>\$ (5,620,944)</u>	<u>\$ (6,797,422)</u>	<u>\$23,604,639</u>	<u>\$22,091,842</u>	<u>\$17,983,695</u>	<u>\$15,294,420</u>

Governmental Activities

Governmental activities increased the city's net assets by \$1.176 million in the current year and decreased by (\$97,363) in the prior year. For April 30, 2018 and 2017, respectively, a total of 28.54% and 28.27% of the total City revenues were derived from Governmental property taxes followed by 11.10% and 11.71% for charges for services, 4.11% and 1.21% for operating and capital grants and contributions, and less than 1.0% (for each year) of the City's revenue was derived from investment earnings.

Business-Type Activities

Business-type activities increased the City's net assets by \$1.513 million during the current year and by \$2.277 million during the prior year.

FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, the city uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City of LaSalle's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of April 30, 2018, the City of LaSalle's governmental funds reported combined ending fund balances of \$4.02 million, an increase of approximately \$40,128 from last year. This increase results from various factors, but it should be noted that no significant new bond proceeds were included in the current or prior fiscal year.

The General Fund is the chief operating fund of the City. The unassigned fund balance (deficit) of the General Fund was (\$2,386,748) for 2018 and (\$2,317,800) for 2017. As a measure of the General Fund's liquidity, it may be useful to compare both the unreserved fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents (31.49%) of total General Fund expenditures, a slight increase from the year before (32.13%). Total fund balance represents (25.91%) of total General Fund expenditures, slightly up from the year before (25.98%).

The fund balance of the City's General Fund decreased (\$90,035) for 2018 as compared to a decrease of (\$254,313) for 2017. It should be noted that General Fund revenues increased by approximately \$395,000 over the prior fiscal year while General Fund expenditures only increased by approximately \$366,000. Furthermore, the fund balance decrease was only an approximate (\$24,000) before taking operating transfers into consideration.

Overall, the fund balances of the other Governmental Funds (including the two major funds) increased \$130,163 for 2018 and decreased (\$518,814) for 2017. This was mainly due to decreased TIF I and TIF III expenditures in the current fiscal year.

CAPITAL ASSETS

The City of LaSalle's investment in capital assets for its government and business-type activities as of April 30, 2018 and 2017 amounted to \$46,357,008 and \$46,729,524, respectively (net of accumulated depreciation). This investment in capital assets includes land, infrastructure, land improvements, buildings, construction in progress, machinery and equipment, and vehicles. The total increase in capital assets (exclusive of accumulated depreciation) for the year ended April 30, 2018 was \$1,912,034 or .041%.

Some of the major capital expenditures during the year ended April 30, 2018 included:

Proprietary:

Wastewater Treatment Plant – SCADA project - \$600,032
Wastewater Treatment Plant – Blowers - \$185,149
2018 Ford F450 with plow/crane - \$73,878

Governmental:

Other Streets, Roads, Infrastructure Projects - \$665,228
Land Purchases - \$77,529
Various Machinery and Equipment - \$211,664
Used Pickup - \$20,000
City Vehicles (Police) - \$76,056

Additional information on capital assets can be found in Note 2 on page 31 of this report.

DEBT

The City of LaSalle had total outstanding debt of \$14.112 million as of April 30, 2018 and \$16.875 million as of April 30, 2017. This debt is comprised of general obligation bonds and loans. For more details see Notes 9 and 10 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Each year the budget process is a difficult one, with the status of the economy always a concern. Some of the considerations include: the uncertainty of the economy and the market, variable fuel and utility costs and rising insurance and pension costs, and upcoming capital project and equipment needs.

The City's elected and appointed officials considered many factors when setting the fiscal year April 30, 2019 budget including cash flow, tax rates, the economy as a whole and fees that will be charged for business-type activities.

Budgetary considerations require that focused attention be directed toward declining revenue sources, including interest, state taxes and local taxes. The administration will be challenged to find opportunities to control expenses in the economic climate, and find even more efficient ways of delivering services to its residents.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have any questions about this report or need any additional information, contact the City Comptroller.

CITY OF LASALLE, ILLINOIS
STATEMENT OF NET POSITION
April 30, 2018

ASSETS	Governmental Activities	Business-type Activities	Total
Cash and cash equivalents	\$ 5,416,268	\$ 6,459,428	\$ 11,875,696
Investments	531,609	15,303	546,912
Receivables:			
General property taxes	5,712,834	-	5,712,834
Road and bridge tax	56,482	-	56,482
State income tax	131,788	-	131,788
Sales tax	246,859	-	246,859
Motor fuel tax allotments	21,998	-	21,998
Accounts	197,012	310,221	507,233
Accrued interest	851	3,588	4,439
Due from other funds	1,294,424	1,425,185	2,719,609
Prepaid items	189,593	78,360	267,953
Restricted cash and cash equivalents	-	-	-
Capital assets			
Land and improvements	2,799,419	530,593	3,330,012
Buildings and equipment	12,398,590	49,260,596	61,659,186
Office furniture and equipment	461,284	-	461,284
Vehicles	3,933,682	489,578	4,423,260
Infrastructure	29,145,203	534,164	29,679,367
Accumulated depreciation	<u>(35,153,017)</u>	<u>(18,043,084)</u>	<u>(53,196,101)</u>
TOTAL ASSETS	<u>27,384,879</u>	<u>41,063,932</u>	<u>68,448,811</u>
 DEFERRED OUTFLOWS OF RESOURCES	 <u>(169,194)</u>	 <u>-</u>	 <u>(169,194)</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 <u>27,215,685</u>	 <u>41,063,932</u>	 <u>68,279,617</u>
 LIABILITIES			
Accounts payable	\$ 102,803	\$ 511,929	\$ 614,732
Checks written in excess of bank balance	1,461,349	-	1,461,349
Accrued liabilities	128,563	89,941	218,504
Deferred property tax revenue	5,769,316	-	5,769,316
Due to other funds	2,319,021	400,588	2,719,609
Deposits	-	69,546	69,546
Net pension liability	18,594,354	432,639	19,026,993
Loans payable	466,825	8,586,272	9,053,097
Bonds payable:			
General obligation bonds	<u>3,593,868</u>	<u>1,465,000</u>	<u>5,058,868</u>
 Total liabilities	 <u>32,436,099</u>	 <u>11,555,915</u>	 <u>43,992,014</u>
 DEFERRED INFLOWS OF RESOURCES	 <u>400,530</u>	 <u>645,034</u>	 <u>1,045,564</u>
 NET POSITION			
Contributed capital	-	5,258,344	5,258,344
Invested in capital assets, net of related debt	9,524,468	23,651,411	33,175,879
Restricted for:			
Special Revenue	3,950,230	-	3,950,230
Non-Spendable	1,484,017	-	1,484,017
Debt Service	(9,660)	539,032	529,372
Capital projects	87,878	-	87,878
Unrestricted	<u>(20,657,877)</u>	<u>(585,804)</u>	<u>(21,243,681)</u>
 Total net position	 <u>(5,620,944)</u>	 <u>28,862,983</u>	 <u>23,242,039</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	 <u>\$ 27,215,685</u>	 <u>\$ 41,063,932</u>	 <u>\$ 68,279,617</u>

These financial statements should be read only in connection
with the accompanying summary of significant accounting
policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
April 30, 2018

Program Activities	Program Revenues				Net (Expenses) Revenue And Changes in Net Assets		
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES							
General government and administration	\$ 3,610,763	\$ 842,503	\$ 571,774	\$ -	\$ (2,196,486)	\$ -	\$ (2,196,486)
Public safety	4,929,588	712,636	-	-	(4,216,952)	-	(4,216,952)
Transportation & public works	2,315,074	-	-	-	(2,315,074)	-	(2,315,074)
Culture & recreation	960,098	73,221	247,463	-	(639,414)	-	(639,414)
Environment	-	582,695	-	-	582,695	-	582,695
Health and welfare	12,416	-	-	-	(12,416)	-	(12,416)
Interest (and fiscal charges) on long-term debt	260,163	-	-	-	(260,163)	-	(260,163)
Total governmental activities	12,088,102	2,211,055	819,237	-	(9,057,810)	-	(9,057,810)
BUSINESS-TYPE ACTIVITIES							
Water	2,900,277	3,380,509	-	-	-	480,232	480,232
Sewer	2,228,639	2,622,015	-	47,074	-	440,450	440,450
Parking Meter	21,419	47,828	-	-	-	26,409	26,409
Total business-type activities	5,150,335	6,050,352	-	47,074	-	947,091	947,091
TOTAL GOVERNMENT	17,238,437	8,261,407	819,237	47,074	(9,057,810)	947,091	(8,110,719)
General revenues							
Taxes:							
Property taxes							
					5,688,184	-	5,688,184
Replacement tax							
					267,783	-	267,783
Other taxes							
					4,804,479	-	4,804,479
Interest on investments							
					39,548	-	39,548
Miscellaneous							
					-	-	-
Gain on sale/retirement of capital assets							
					-	-	-
Transfers							
					(565,706)	565,706	-
Total general revenues and transfers							
					10,234,288	565,706	10,799,994
Changes in net position							
					1,176,478	1,512,797	2,689,275
Net position at beginning of year							
					(6,797,422)	22,091,842	15,294,420
Net position at end of year							
					\$ (5,620,944)	\$ 23,604,639	\$ 17,983,695

These financial statements should be read only in connection
with the accompanying summary of significant accounting
policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
BALANCE SHEET
ALL GOVERNMENTAL FUNDS
April 30, 2018

ASSETS	<u>MAJOR FUND</u> General Fund	<u>MAJOR FUND</u> TIF I Fund	<u>MAJOR FUND</u> TIF III Fund	<u>Other</u> Non-Major Funds	<u>Total</u> Governmental Funds
Cash and cash equivalents	\$ 668,614	\$ 763,768	\$ 836,380	\$ 3,147,506	\$ 5,416,268
Investments	-	-	-	531,609	531,609
Receivables					
General property taxes	1,938,784	1,574,933	699,372	1,499,745	5,712,834
Road and bridge tax	56,482	-	-	-	56,482
Motor fuel tax allotments	-	-	-	21,998	21,998
State income tax	131,788	-	-	-	131,788
Sales tax	246,859	-	-	-	246,859
Accounts	161,767	-	-	35,245	197,012
Accrued interest	851	-	-	-	851
Other	-	-	-	-	-
Prepaid items	189,593	-	-	-	189,593
Due from other funds	<u>233,313</u>	<u>70,000</u>	<u>264,625</u>	<u>726,486</u>	<u>1,294,424</u>
TOTAL ASSETS	<u>\$ 3,628,051</u>	<u>\$ 2,408,701</u>	<u>\$ 1,800,377</u>	<u>\$ 5,962,589</u>	<u>\$ 13,799,718</u>
 LIABILITIES AND FUND EQUITY					
LIABILITIES					
Accounts payable	\$ 67,160	\$ -	\$ -	\$ 35,643	\$ 102,803
Checks written in excess of bank bal	1,371,948	-	-	89,401	1,461,349
Accrued liabilities	115,893	-	-	12,670	128,563
Deferred property tax revenue	1,995,266	1,574,933	699,372	1,499,745	5,769,316
Due to other funds	<u>2,041,626</u>	<u>-</u>	<u>45,000</u>	<u>232,395</u>	<u>2,319,021</u>
Total liabilities	<u>5,591,893</u>	<u>1,574,933</u>	<u>744,372</u>	<u>1,869,854</u>	<u>9,781,052</u>
 FUND EQUITY					
Fund Balance					
Nonspendable	422,906	70,000	264,625	726,486	1,484,017
Restricted	-	763,768	791,380	3,504,603	5,059,751
Committed	-	-	-	87,878	87,878
Unassigned	<u>(2,386,748)</u>	<u>-</u>	<u>-</u>	<u>(226,232)</u>	<u>(2,612,980)</u>
Total fund equity	<u>(1,963,842)</u>	<u>833,768</u>	<u>1,056,005</u>	<u>4,092,735</u>	<u>4,018,666</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 3,628,051</u>	<u>\$ 2,408,701</u>	<u>\$ 1,800,377</u>	<u>\$ 5,962,589</u>	<u>\$ 13,799,718</u>

These financial statements should be read only in connection
with the accompanying summary of significant accounting
policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO NET POSITION OF GOVERNMENTAL ACTIVITIES
April 30, 2018

Total fund balance - total governmental funds	\$	4,018,666
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities (net of accumulated depreciation of \$35,153,016) are not current financial resources and therefore are not reported in the governmental funds balance sheet.		13,585,161
Other assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		-
Deferred outflows of resources related to pensions that do not relate to current financial resources and are not reported in the governmental funds		(169,194)
Deferred inflows of resources related to pensions that do not relate to current financial resources and are not reported in the governmental funds		(400,530)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in governmental funds balance sheet.		-
Long-term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.		
Due within one year	-	
Due in more than one year	4,060,693	
Net pension liability	18,594,354	
Deferred charges	-	
	-	(22,655,047)
Net position of governmental activities	\$	(5,620,944)

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUNDS
April 30, 2018

	MAJOR FUND General Fund	MAJOR FUND TIF I Fund	MAJOR FUND TIF III Fund	Other Non-Major Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 5,421,653	\$ 1,610,166	\$ 716,389	\$ 1,822,374	\$ 9,570,582
Intergovernmental	1,125,256	-	-	636,382	1,761,638
Charges for services	-	-	-	1,242,475	1,242,475
Licenses and permits	682,191	-	-	-	682,191
Fines	31,056	-	-	-	31,056
Interest	25,363	-	-	14,185	39,548
Bond and loan proceeds	30,829	-	-	-	30,829
Miscellaneous	237,932	-	-	264,864	502,796
	<u>7,554,280</u>	<u>1,610,166</u>	<u>716,389</u>	<u>3,980,280</u>	<u>13,861,115</u>
Total revenues					
EXPENDITURES					
General government	1,170,563	840,771	395,902	629,455	3,036,691
Public safety	4,201,558	-	-	493,725	4,695,283
Health and welfare	12,416	-	-	-	12,416
Public works	1,319,585	-	-	549,452	1,869,037
Culture and recreation	-	-	-	788,494	788,494
Capital outlay	525,688	218,621	-	452,456	1,196,765
Debt service:					
Principal	275,000	-	-	1,121,432	1,396,432
Interest and fiscal charges	73,920	-	-	186,243	260,163
	<u>7,578,730</u>	<u>1,059,392</u>	<u>395,902</u>	<u>4,221,257</u>	<u>13,255,281</u>
Total expenditures					
Excess (deficiency) of revenues over expenditures	<u>(24,450)</u>	<u>550,774</u>	<u>320,487</u>	<u>(240,977)</u>	<u>605,834</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Operating transfers in	123,181	-	-	745,594	868,775
Operating transfers out	(188,766)	(1,028,014)	-	(217,701)	(1,434,481)
	<u>(65,585)</u>	<u>(1,028,014)</u>	<u>-</u>	<u>527,893</u>	<u>(565,706)</u>
Total other financing sources (uses)					
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(90,035)	(477,240)	320,487	286,916	40,128
FUND BALANCE, BEGINNING OF YEAR	<u>(1,873,807)</u>	<u>1,311,008</u>	<u>735,518</u>	<u>3,805,819</u>	<u>3,978,538</u>
FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (1,963,842)</u>	<u>\$ 833,768</u>	<u>\$ 1,056,005</u>	<u>\$ 4,092,735</u>	<u>\$ 4,018,666</u>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO CHANGES IN NET POSITION OF
GOVERNMENTAL ACTIVITIES
April 30, 2018

Net Change in Fund Balances - total governmental funds \$ 40,128

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

This is the amount of capital assets recorded in the current period. 1,022,148

The net effect of various transactions involving capital assets (i.e., sales, trade ins, and contributions) is to increase net assets

-

Depreciation expense on capital assets is reported in the government-wide statement of activities and changes in net assets, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditure in governmental funds.

(925,125)

Some property tax and intergovernmental revenues will not be collected for several months after the City's fiscal year end. These are not considered "available" revenues in the governmental funds until received. Change in amount deferred on Fund statements.

-

The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Bonds issued	-
Premium on bonds issued	-
Bond issuance cost	-
Other loans issued	-
Change in net pension liability	(1,122,756)
Change in deferred outflows/inflows of resources related to pensions	641,313
Bond principal retirement	<u>1,520,770</u>

1,039,327

Change in net position of governmental activities \$ 1,176,478

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

CITY OF LASALLE, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
April 30, 2018

	<u>Business Type Activities - Enterprise Funds</u>			<u>Total</u>
	<u>MAJOR</u>	<u>MAJOR</u>	<u>NON-MAJOR</u>	
	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 2,654,469	\$ 3,016,422	\$ 788,537	\$ 6,459,428
Investments	15,303	-	-	15,303
Receivables:				
Accounts	155,208	155,013	-	310,221
Accrued interest	2,182	1,406	-	3,588
Other	-	-	-	-
Due from other funds	36,961	1,388,224	-	1,425,185
Prepaid items	46,430	31,930	-	78,360
	<u>2,910,553</u>	<u>4,592,995</u>	<u>788,537</u>	<u>8,292,085</u>
Total current assets				
Restricted assets:				
Cash and cash equivalents	-	-	-	-
Investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted assets				
Property, plant, and equipment:				
Land	45,687	-	484,906	530,593
Vehicles	381,174	108,404	-	489,578
Construction in Progress	-	-	-	-
Infrastructure	-	534,164	-	534,164
Buildings and equipment	<u>15,437,363</u>	<u>33,627,171</u>	<u>196,062</u>	<u>49,260,596</u>
	15,864,224	34,269,739	680,968	50,814,931
Less accumulated depreciation	<u>10,845,157</u>	<u>7,001,865</u>	<u>196,062</u>	<u>18,043,084</u>
	<u>5,019,067</u>	<u>27,267,874</u>	<u>484,906</u>	<u>32,771,847</u>
Net property, plant, and equipment				
Deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS				
	<u>\$ 7,929,620</u>	<u>\$ 31,860,869</u>	<u>\$ 1,273,443</u>	<u>\$ 41,063,932</u>

	Business-Type Activities - Enterprise Funds			Total
	MAJOR	MAJOR	NON-MAJOR	
	Waterworks Fund	Sewerage Fund	Parking Meter Fund	
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 509,733	\$ 2,196	\$ -	\$ 511,929
Accrued liabilities:				
Payroll	25,115	25,998	240	51,353
Accrued and withheld payroll taxes	5,712	-	-	5,712
Bond interest payable	16,919	7,271	-	24,190
Other accrued interest	-	-	-	-
Illinois EPA loan interest payable	-	8,686	-	8,686
Bonds payable - current	315,000	75,000	-	390,000
Due to other funds	365,588	35,000	-	400,588
Deposits	69,546	-	-	69,546
Total current liabilities	1,307,613	154,151	240	1,462,004
Long-term liabilities:				
Illinois EPA loans payable	-	8,586,272	-	8,586,272
Illinois EPA loan interest payable	-	-	-	-
Other loans payable	-	-	-	-
Net pension liability	275,475	157,164	-	432,639
Bonds payable	675,000	400,000	-	1,075,000
Total long-term liabilities	950,475	9,143,436	-	10,093,911
Total liabilities	2,258,088	9,297,587	240	11,555,915
Deferred inflows of resources	451,917	193,117	-	645,034
NET POSITION				
Contributed capital	1,985,413	3,215,991	56,940	5,258,344
Retained earnings:				
Reserved for bond and interest	355,605	183,427	-	539,032
Unreserved	2,878,597	18,970,747	1,216,263	23,065,607
Total net position	5,219,615	22,370,165	1,273,203	28,862,983
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ 7,929,620	\$ 31,860,869	\$ 1,273,443	\$ 41,063,932

RECONCILIATION TO GOVERNMENT WIDE STATEMENT OF NET POSITION:

TOTAL NET POSITION PER THIS STATEMENT	\$ 28,862,983
TOTAL NET POSITION OF BUSINESS-TYPE ACTIVITIES (page 09)	\$ 28,862,983

CITY OF LASALLE, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
Year Ended April 30, 2018

	<u>Business Type Activities - Enterprise Funds</u>			<u>Total</u>
	<u>MAJOR</u>	<u>MAJOR</u>	<u>NON-MAJOR</u>	
	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	
OPERATING REVENUES				
Charges for services	\$ 3,154,946	\$ 2,596,406	\$ 47,828	\$ 5,799,180
Other operating revenues	<u>225,563</u>	<u>25,609</u>	<u>-</u>	<u>251,172</u>
Total operating revenues	<u>3,380,509</u>	<u>2,622,015</u>	<u>47,828</u>	<u>6,050,352</u>
OPERATING EXPENSES				
Salaries, benefits and related	1,022,139	578,463	6,555	1,607,157
Utilities	216,836	166,987	-	383,823
Repairs and maintenance	827,965	246,814	14,188	1,088,967
Other supplies and expenses	352,326	260,833	464	613,623
Depreciation	<u>430,775</u>	<u>928,650</u>	<u>-</u>	<u>1,359,425</u>
Operating expenses	<u>2,850,041</u>	<u>2,181,747</u>	<u>21,207</u>	<u>5,052,995</u>
INCOME (LOSS) FROM OPERATIONS	530,468	440,268	26,621	997,357
NON-OPERATING REVENUES (EXPENSES)				
Grant income	-	47,074	-	47,074
Interest	-	-	-	-
Interest expense	(49,736)	(46,392)	(212)	(96,340)
Fiscal agent fees	(500)	(500)	-	(1,000)
Bank charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net non-operating revenues (expenses)	<u>(50,236)</u>	<u>182</u>	<u>(212)</u>	<u>(50,266)</u>
Income before operating transfers	480,232	440,450	26,409	947,091
OPERATING TRANSFERS				
Operating transfers in	-	586,181	-	586,181
Operating transfers out	<u>(20,475)</u>	<u>-</u>	<u>-</u>	<u>(20,475)</u>
Total operating transfers	<u>(20,475)</u>	<u>586,181</u>	<u>-</u>	<u>565,706</u>
CHANGE IN NET POSITION	459,757	1,026,631	26,409	1,512,797
NET POSITION, BEGINNING OF YEAR	<u>2,774,445</u>	<u>18,127,543</u>	<u>1,189,854</u>	<u>22,091,842</u>
NET POSITION, END OF YEAR	<u>\$ 3,234,202</u>	<u>\$ 19,154,174</u>	<u>\$ 1,216,263</u>	<u>\$ 23,604,639</u>

RECONCILIATION TO GOVERNMENT WIDE STATEMENT OF ACTIVITIES:

CHANGE IN NET POSITION PER THIS STATEMENT	<u>\$ 1,512,797</u>
CHANGE IN NET POSITION OF BUSINESS-TYPE ACTIVITIES (page 10)	<u>\$ 1,512,797</u>

CITY OF LASALLE, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended April 30, 2018

	Business Type Activities - Enterprise Funds			
	Waterworks Fund	Sewerage Fund	Parking Meter Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ 530,468	\$ 440,268	\$ 26,621	\$ 997,357
Adjustments to reconcile operating income to cash provided by operating activities:				
Depreciation	430,775	928,650	-	1,359,425
Amortization	-	-	-	-
Effects of changes in operating assets and liabilities:				
Accounts receivable	77,471	19,585	-	97,056
Checks written in excess of bank balance	-	-	-	-
Prepaid items	(2,053)	2,098	-	45
Due from other funds	-	-	-	-
Deferred outflows related to pensions	334,845	143,506	-	478,351
Due to other funds	-	-	-	-
Accounts payable and accrued expenses	465,994	(28,368)	(1,580)	436,046
Illinois EPA loan interest payable	-	(1,322)	-	(1,322)
Bond interest payable	(5,083)	(875)	-	(5,958)
Deposits	3,600	-	-	3,600
Deferred inflows related to pensions	127,029	54,440	-	181,469
Net pension liability	(419,360)	(179,726)	-	(599,086)
Net cash provided by (used in) operating activities	<u>1,543,686</u>	<u>1,378,256</u>	<u>25,041</u>	<u>2,946,983</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating transfers in	-	586,181	-	586,181
Operating transfers out	(20,475)	-	-	(20,475)
Net cash provided by (used in) noncapital financing activities	<u>(20,475)</u>	<u>586,181</u>	<u>-</u>	<u>565,706</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal paid on bond/loan maturities	(403,152)	(70,000)	(59,114)	(532,266)
Loan proceeds	-	-	-	-
Bond proceeds	-	-	-	-
Grant proceeds	-	47,074	-	47,074
Illinois EPA loan payments	-	(740,569)	-	(740,569)
Payment of interest on bonds/loans	(49,736)	(46,392)	(212)	(96,340)
Payment of fiscal agent fees	(500)	(500)	-	(1,000)
Acquisition of capital assets	(600,031)	(259,027)	-	(859,058)
Net cash provided by (used in) capital and related financing activities	<u>(1,053,419)</u>	<u>(1,069,414)</u>	<u>(59,326)</u>	<u>(2,182,159)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	-	-	-	-
Purchases/sales of investments (net)	-	-	-	-
Net cash provided by (used in) investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	469,792	895,023	(34,285)	1,330,530
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>2,184,677</u>	<u>2,121,399</u>	<u>822,822</u>	<u>5,128,898</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 2,654,469</u>	<u>\$ 3,016,422</u>	<u>\$ 788,537</u>	<u>\$ 6,459,428</u>

CITY OF LASALLE, ILLINOIS
COMBINING STATEMENT OF NET POSITION -
PENSION TRUST FUNDS
April 30, 2018

	Pension Trust Funds		
	Firemen's Pension Fund	Police Pension Fund	Total
ASSETS			
Investments, at fair value	\$ 1,988,012	\$ 7,161,339	\$ 9,149,351
Receivables:			
Accounts	-	-	-
Accrued interest	8,600	49,000	57,600
TOTAL ASSETS	\$ 1,996,612	\$ 7,210,339	\$ 9,206,951
LIABILITIES			
Cash deficit	\$ -	\$ -	\$ -
TOTAL LIABILITIES	-	-	-
NET POSITION	\$ 1,996,612	\$ 7,210,339	\$ 9,206,951

These financial statements should be read only in connection with the
accompanying summary of significant accounting policies
and notes to general-purpose financial statements.

CITY OF LASALLE, ILLINOIS
COMBINING STATEMENT OF CHANGES IN NET POSITION -
PENSION TRUST FUNDS
Year End April 30, 2018

	Pension Trust Funds		
	Firemen's Pension Fund	Police Pension Fund	Total
ADDITIONS			
Employer contributions	\$ 154,415	\$ 856,765	\$ 1,011,180
Plan member contributions	24,472	140,641	165,113
Investment income	45,347	438,430	483,777
Total additions	<u>224,234</u>	<u>1,435,836</u>	<u>1,660,070</u>
DEDUCTIONS			
Benefit payments	88,859	989,039	1,077,898
Administrative expenses	9,879	19,900	29,779
Other	-	5,573	5,573
Total deductions	<u>98,738</u>	<u>1,014,512</u>	<u>1,113,250</u>
CHANGE IN NET POSITION	125,496	421,324	546,820
NET POSITION, BEGINNING OF YEAR	<u>1,871,116</u>	<u>6,789,015</u>	<u>8,660,131</u>
NET POSITION, END OF YEAR	<u>\$ 1,996,612</u>	<u>\$ 7,210,339</u>	<u>\$ 9,206,951</u>

These financial statements should be read only in connection with the
accompanying summary of significant accounting policies
and notes to general-purpose financial statements.

CITY OF LASALLE, ILLINOIS
FIDUCIARY FUNDS
COMBINING BALANCE SHEET
April 30, 2018

	Non-expendable Trust Fund	Expendable Trust Fund	
	Revolving Fund	Deferred Compensation Fund	Total
ASSETS			
Cash and cash equivalents	\$ -	\$ -	\$ -
Investments	-	1,980,605	1,980,605
Receivables:			
Revolving loan - Mezzanote	-	-	-
Revolving loan - Sasso	-	-	-
Revolving loan - Safe-Wright	-	-	-
TOTAL ASSETS	\$ -	\$ 1,980,605	\$ 1,980,605
 LIABILITIES AND FUND BALANCES			
LIABILITIES			
Deferred compensation due to employees	\$ -	\$ 1,980,605	\$ 1,980,605
 FUND BALANCES			
Reserved for grant purposes	-	-	-
Unreserved	-	-	-
Total fund balances	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 1,980,605	\$ 1,980,605

**CITY OF LASALLE, ILLINOIS
NON-EXPENDABLE TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
Year End April 30, 2018**

	Non-expendable Trust Fund
	Revolving Fund
OPERATING REVENUES	
Interest	\$ 96
Total operating revenues	96
OPERATING EXPENSES	136,426
NET INCOME (LOSS)	(136,330)
FUND BALANCE, BEGINNING OF YEAR	136,330
FUND BALANCE, END OF YEAR	\$ -

**CITY OF LASALLE, ILLINOIS
NON-EXPENDABLE TRUST FUND
STATEMENT OF CASH FLOWS
Year End April 30, 2018**

	Non-expendable Trust Fund
	Revolving Fund
CASH FLOWS FROM OPERATING REVENUES	
Operating income (loss)	\$ (136,330)
Adjustments to reconcile net operating income to cash provided by (used in) operating activities	
Loans receivable	-
Net cash provided (used in) by operating activities	(136,330)
 CASH FLOWS FROM INVESTMENT ACTIVITY	
Principal collections and write-offs on revolving loans	-
Net cash provided by investment activity	-
Net increase (decrease) in cash	(136,330)
CASH, BEGINNING OF YEAR	136,330
CASH, END OF YEAR	\$ -

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2018

The financial statements of the City of LaSalle, Illinois, have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

FINANCIAL REPORTING ENTITY

The City of LaSalle, Illinois operates under an elected Mayor-Alderman form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, culture and recreation (library and parks), health, water distribution, sewage treatment, public improvements, planning and zoning and general administrative services.

The City's basic financial statements include the accounts of all City operations. There are no entities having significant operational or financial relationships with the City, which would cause them to be considered component units.

BASIS OF PRESENTATION

Government-Wide Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) display information about the reporting government as a whole. They include all funds of the reporting activity, with the exception of trust and agency funds, which are reported separately.

The statements include separate columns for governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods and services.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (b) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. City resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Separate statements are presented for governmental and proprietary activities. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2018

BASIS OF PRESENTATION (CONTINUED)

The funds are grouped into three fund types and six generic funds as described below:

Governmental Fund Types

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, general long-term debt, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds are used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund Types

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Proprietary funds apply Financial Accounting Standards Board (FASB) Pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

Fiduciary Fund Types

Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include pension trust funds, expendable trust, non-expendable trust, and agency funds. Pension trust funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Non-expendable and expendable trust funds are accounted for in essentially the same manner as governmental funds. The terms “non-expendable” and “expendable” refer to whether or not the government is under an obligation to maintain the trust principal.

Major Funds

The following funds are presented as major funds:

Governmental Funds: General Fund
 TIF I Fund
 TIF III Fund

Proprietary Funds: Waterworks Fund
 Sewerage Fund

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2018

MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, most debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment has matured and will be payable shortly after year-end.

Taxpayer-assessed income, gross receipts, and sales tax are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at this time. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

BUDGETS AND BUDGETARY ACCOUNTING

1. The City does not use encumbrance accounting. Appropriations lapse at year-end.
2. During the first quarter of the fiscal year, a proposed budget for the year commencing May 1 is submitted to the City Council.
3. A public hearing is conducted at the City Hall to obtain taxpayer comments on the proposed budget, prior to adoption.
4. Prior to August 1, the budget (appropriation) is legally enacted through passage of an ordinance.
5. The appropriation was amended in June 2018.

CASH EQUIVALENTS

For purposes of the statement of cash flows, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

INVESTMENTS

State statutes authorize the government to invest in the following:

1. Commercial banks
2. Savings and loan institutions
3. Obligations of the U.S. Treasury and U.S. Agencies
4. Obligations of States and their political subdivisions

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2018

INVESTMENTS (CONTINUED)

5. Credit union shares
6. Repurchase agreements
7. Commercial paper rated within the three highest classifications by at least two standard rating services
8. Illinois Public Treasurer's Investment Pool

In addition, the Police and Firefighters' Pension Trust Funds may invest in other investments including certain life insurance contracts.

Investments are recorded at fair value.

PROPERTY TAXES RECEIVABLE

The City's property tax is levied each year on all taxable real property located in the City on or before the last Tuesday in December. The council passed the levy in December 2017. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments, 30 days after initial billing and September 1. The City receives significant distributions of tax receipts approximately one month after these due dates.

In conjunction with the National Council on Governmental Accounting Interpretation #3, for funds on the modified accrual basis of accounting, property taxes which have been levied but not collected or expected to be collected within sixty days after year end are recorded as property taxes receivable and deferred revenues. For funds on the accrual basis of accounting, property taxes are recorded using the levy date method, where taxes are recognized as revenues in the year in which they are levied. The property tax receivable, therefore, represents taxes due on the 2016 levy to be collected mid-2018.

Delinquent property taxes receivable from prior years are not reflected in the financial statements. Collection of prior year taxes are recorded as revenue in the year received.

ACCOUNTS RECEIVABLE - WATER DEPARTMENT

Accounts receivable includes amounts billed and not collected at April 30. The direct write-off method is used to recognize bad debts. The use of this method has no material effect on the financial statements.

SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are also classified as "due from other funds" or "due to other funds" on the balance sheet.

INTERFUND SERVICES

The municipal Waterworks and Sewerage Funds do not charge other City departments for services. The City does not assess the Waterworks, Sewerage and Parking Meter Funds fees for administrative services provided and does not assess the Waterworks, Sewerage or Parking Meter Funds charges in lieu of taxes comparable to amounts which would have been payable had the funds been operated as private enterprises.

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2018

INVENTORIES

Inventories are recorded as an expenditure at the time of purchase and are not recorded as an asset on the balance sheet.

PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond April 30, 2018, are recorded as prepaid items.

CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable. Repairs and maintenance are recorded as expenses.

Depreciation of all exhaustible capital assets arising from cash transactions is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$500 for equipment, \$5,000 for buildings and improvements, and \$50,000 for general infrastructure improvements is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	10-50 years
Land Improvements	10-20 years
Infrastructure	10-50 years
Machinery and Equipment	5-20 years
Vehicles	5 years
Office Furniture and Equipment	3-10 years

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

RESTRICTED ASSETS

Enterprise Funds, because of certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt.

COMPENSATED ABSENCES

At April 30, 2018, the financial statements do not include any liability for vacation or sick pay.

Accumulated unpaid vacation pay is recorded as an expenditure when actually paid to the employees. It is the City's policy to require all employees to take their vacations prior to the end of each fiscal year. Therefore, there is no accumulated unpaid vacation pay at April 30, 2018.

Sick days may be accumulated to a total of 45 days per employee. The City has not determined this liability.

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2018

LONG-TERM OBLIGATIONS

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

FUND EQUITY/NET ASSETS

Government-wide Financial Statements

Equity is classified as net assets and displayed in three components:

- a) Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings used for the acquisition, construction or improvements of those assets.
- b) Restricted net assets - Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- c) Unrestricted net assets - All other net assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted".

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds.

Fund Financial Statements

In the governmental fund financial statements, fund balances are classified as follows:

- a) Nonspendable - Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- b) Restricted - Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.
- c) Committed - Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the City Council through ordinance or resolution approved prior to yearend. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same action it employed to commit those amounts.
- d) Assigned - Amounts constrained by the City's intent to use them for a specific purpose.
- e) Unassigned - All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Residual deficit amounts of other governmental funds would also be reported as unassigned.

CITY OF LASALLE, ILLINOIS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
April 30, 2018

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until then.

TRANSFERS

Operating transfers are transfers between funds to finance current operations. Such transfers are separately reported as other financing sources or uses in the governmental funds, and as additions to or deductions from net income in the proprietary and similar trust funds.

This information is an integral part of the accompanying general-purpose financial statements.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 1 - DEPOSITS AND INVESTMENTS

The City maintains a cash pool that is available for use by funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and cash equivalents". Interest income is allocated based on each fund's portion of the pool at month end. There are no longer any funds with investments in the State Treasurer's investment pool. The deposits and investments of the Pension Trust Funds are held separately from those of other City funds.

Deposits:

At year-end, the carrying amount of the City's deposits was \$10,961,259 and the bank balance was \$11,072,985. The bank balance is collateralized as follows:

Insured by FDIC or collateralized with securities held by the City or by its agent in the City's name	\$ 1,139,658
Collateralized with securities held by the pledging financial institution's agent in the City's name	-
Collateralized by the pledging financial institution, its trust department, or its agent but not in the government's name, and deposits which are uninsured and uncollateralized.	9,933,327
Uncollateralized	<u>-</u>
Total bank balance	<u>\$11,072,985</u>

Deposits included certificates of deposit and money market accounts, which are included on the balance sheet as investments for cash flow purposes. Cash on hand of \$533 has been excluded from the amounts shown above.

NOTE 2 - PROPERTY AND EQUIPMENT

A summary of property and equipment of enterprise funds is presented as follows:

	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>
Land	\$ 45,687	\$ -	\$ 484,906
Vehicles	381,174	108,404	-
Infrastructure	-	534,164	-
Property and equipment	<u>15,437,363</u>	<u>33,627,171</u>	<u>196,062</u>
	15,864,224	34,269,739	680,968
Less accumulated depreciation	<u>10,845,157</u>	<u>7,001,865</u>	<u>196,062</u>
Net property and equipment	<u>\$ 5,019,067</u>	<u>\$27,267,874</u>	<u>\$ 484,906</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 3 - DUE TO/FROM OTHER FUNDS

Individual due to/from other fund balances at April 30, 2018, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General	\$ 233,313	\$2,041,626
Garbage Disposal Fund	100,000	-
Motor Fuel Tax Fund	-	-
Illinois Municipal Retirement Fund	45	-
Playground and Recreation Fund	-	3,694
Social Security Fund	-	4,309
Public Parks Fund	-	23,469
Tax Increment Financing I/Special Tax Allocation Fund	70,000	-
Tax Increment Financing II/Special Tax Allocation Fund	622,742	-
Tax Increment Financing III/Special Tax Allocation Fund	264,625	45,000
Series 2005 Bond and Interest Repayment Fund	-	-
Series 2008 Bond and Interest Repayment Fund	3,699	-
Series 2001 Library Bond and Interest Fund	-	190,023
Series 2002 Alternate Bond and Interest Fund	-	-
Series 2010 Rotary Park Bond Fund	-	10,900
Waterworks Fund	36,961	365,588
Sewerage Fund	<u>1,388,224</u>	<u>35,000</u>
	<u>\$2,719,609</u>	<u>\$2,719,609</u>

NOTE 4 - HOME RULE UNIT

The City of LaSalle became a Home Rule Unit at the November 2006 election. The City is no longer subject to legal debt limitations, has no limit on property tax rates, may issue general obligation bonds payable from property taxes without a referendum and has unlimited power to incur debt payable from sources other than property taxes.

NOTE 5 - PENSION PLANS

The City has three pension plans covering eligible employees. A summary description of each plan follows:

ILLINOIS MUNICIPAL RETIREMENT

IMRF Plan Description

The City of LaSalle, Illinois' defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The City's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 5 - PENSION PLANS (CONTINUED)

ILLINOIS MUNICIPAL RETIREMENT (continued)

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount..

Employees Covered by Benefit Terms

As of December 31, 2017, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	30
Inactive plan members entitled to but not yet receiving benefits	13
Active plan members	<u>35</u>
Total	<u>78</u>

Contributions

As set by statute, the City's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual contribution rate for calendar year 2017 was 11.56%. For the calendar year 2017, the City contributed \$246,638 to the plan. The City also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 5 - PENSION PLANS (CONTINUED)

ILLINOIS MUNICIPAL RETIREMENT (continued)

Net Pension Liability

The City of LaSalle, Illinois' net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.50%.
- Salary Increases were expected to be 3.39% to 14.25%, including inflation.
- The Investment Rate of Return was assumed to be 7.50%
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for Mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 5 - PENSION PLANS (CONTINUED)

ILLINOIS MUNICIPAL RETIREMENT (continued)

Changes in the Net Pension Liability/(Asset)

	Pension Liability (A)	Plan Net Position (B)	Net Position Liability/(Asset) (A)-(B)
Balances at December 31, 2016	\$13,407,880	\$ 11,302,318	\$ 2,105,562
Changes for the year:			
Service cost	227,916	-	227,916
Interest on the total pension liability	994,804	-	994,804
Differences between expected and actual experience of the total pension liability	73,823	-	73,823
Changes of assumptions	(422,496)	-	(422,496)
Contributions - employer	-	246,638	(246,638)
Contributions - employees	-	96,009	(96,009)
Net investment income	-	1,919,018	(1,919,018)
Benefit payments, including refunds of employee contributions	(515,573)	(515,573)	-
Other (net transfer)	-	(189,446)	189,446
Net changes	<u>358,474</u>	<u>1,556,646</u>	<u>(1,198,172)</u>
Balances at December 31, 2017	<u>\$13,766,354</u>	<u>\$12,858,964</u>	<u>\$ 907,390</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease 6.50%	Current Discount Rate 7.50%	1% Increase 8.50%
Net pension liability/(asset)	<u>\$ 2,672,105</u>	<u>\$ 907,390</u>	<u>\$ (548,858)</u>

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2018, the City recognized pension expense of \$368,107. At April 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>
Differences between expected and actual experience	\$ 122,452	\$ 14,084
Changes of assumptions	8,326	363,616
Net difference between projected and actual earnings on pension plan investments	338,294	867,946
Employer contributions made subsequent to Plan's membership date but before City's fiscal year end	-	-
Total	<u>\$ 469,072</u>	<u>\$ 1,245,646</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 5 - PENSION PLANS (CONTINUED)

ILLINOIS MUNICIPAL RETIREMENT (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended <u>December 31,</u>	
2018	\$ (113,965)
2019	(113,963)
2020	(263,410)
2021	(274,968)
2022	(10,268)
Thereafter	<u>0</u>
	<u>\$ (776,574)</u>

POLICE PENSION

Plan Administration

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. The defined benefits and employee and minimum employer contribution levels are governed by Illinois State Statutes, 40 ILCS 5/3-101 et. seq., and may be amended only by the Illinois legislature. The City accounts for the Police Pension Plan as a pension trust fund.

Plan Membership

At April 30, 2018, the measurement date, membership consisted of:

Inactive plan members or beneficiaries currently receiving benefits	20
Inactive plan members entitled to but not yet receiving benefits	0
Active plan members	<u>22</u>
Total	<u>42</u>

Benefits Provided

The Police Pension Plan provides retirement benefits as well as death and disability benefits in two tiers depending on when a participant enters a plan.

Tier I employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977, shall be increased annually following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% annually thereafter.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 5 - PENSION PLANS (CONTINUED)

POLICE PENSION (continued)

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of 1/2 of the annual change in the Consumer Price Index or 3.0% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit. The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter.

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan, as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year ended April 30, 2018, the City's contribution was 58.40% of covered payroll.

Investment Policy

Illinois Compiled Statutes (ILCS) limit the Police Pension Fund's investments to those allowable by ILCS and require the Fund's Board of Trustees to adopt an investment policy which can be amended by a majority vote of the Board of Trustees. ILCS limit the Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

All investments in the plan are stated at fair value. Fair value is based on quoted market prices at April 30, 2018.

Rate of Return

For the year ended April 30, 2018, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was not available. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability

The components of the net pension liability of the Police Pension Plan as of April 30, 2018 were as follows:

Total Pension Liability	\$23,251,408
Plan Fiduciary Net Position	<u>7,210,339</u>
City's Net Pension Liability	<u>\$16,041,069</u>
Plan fiduciary net position as a percentage of the total pension liability	31%

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 5 - PENSION PLANS (CONTINUED)

POLICE PENSION (continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of April 30, 2018 using the following actuarial methods and assumptions:

Actuarial Valuation Date	April 30, 2018
Assumptions	
Inflation	2.5%
Salary increases	3.43% to 6.66%
Interest rate	6.25%

Mortality rates were based on the L&A 2016 Illinois Police Mortality Rates.

Discount Rate

The discount rate used to measure the total pension liability was 6.25% and is based on a combination of the expected long-term rate of return on plan investments and the municipal bond rate.

Cash flow projections were used to determine the extent to which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected net position, the expected rate of return on plan investments is used to determine the portion of the net pension liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

For purposes of this valuation, the expected rate of return on pension plan investments is 6.25%, the municipal bond rate is 3.97%, and the resulting single discount rate is 6.25%

Changes in the Net Pension Liability/(Asset)

	Pension Liability <u>(A)</u>	Plan Net Position <u>(B)</u>	Net Position Liability/(Asset) <u>(A)-(B)</u>
Balances at April 30, 2017	\$22,394,844	\$ 6,789,015	\$15,605,829
Changes for the year:			
Service cost	418,411	-	418,411
Interest on the total pension liability	1,368,770	-	1,368,770
Differences between expected and actual experience of the total pension liability	58,422	-	58,422
Changes of assumptions	-	-	-
Contributions - employer	-	856,765	(856,765)
Contributions - employees	-	140,641	(140,641)
Net investment income	-	423,430	(423,430)
Benefit payments, including refunds of employee contributions	(989,039)	(989,039)	-
Other (net transfer)	-	(10,473)	10,473
Net changes	<u>856,564</u>	<u>421,324</u>	<u>435,240</u>
Balances at April 30, 2018	<u>\$23,251,408</u>	<u>\$ 7,210,339</u>	<u>\$16,041,069</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 5 - PENSION PLANS (CONTINUED)

POLICE PENSION (continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 5.24%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease <u>5.25%</u>	Current Discount Rate <u>6.25%</u>	1% Increase <u>7.25%</u>
Net pension liability/(asset)	<u>\$ 19,803,602</u>	<u>\$16,041,069</u>	<u>\$13,033,684</u>

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2018, the City recognized pension expense of \$1,230,015. At April 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>
Differences between expected and actual experience	\$ 51,017	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	-
Earnings on Pension Plan Investments	<u>653</u>	<u>30,959</u>
Total	<u>\$ 51,670</u>	<u>\$ 30,959</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended <u>April 30,</u>	
2019	\$ (2,751)
2020	(2,751)
2021	(2,750)
2022	7,566
2023	7,405
Thereafter	<u>13,992</u>
	<u>\$ 20,711</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 5 - PENSION PLANS (CONTINUED)

FIREFIGHTERS' PENSION

Plan Administration

Fire sworn personnel are covered by the Firefighters' Pension Plan, which is a defined benefit single-employer pension plan. The defined benefits and employee and minimum employer contribution levels are governed by Illinois State Statutes, 40 ILCS 5/4-101 et. seq., and may be amended only by the Illinois legislature. The City accounts for the Firefighters' Pension Plan as a pension trust fund.

Plan Membership

At April 30, 2018, the measurement date, membership consisted of:

Inactive plan members or beneficiaries currently receiving benefits	3
Inactive plan members entitled to but not yet receiving benefits	0
Active plan members	<u>4</u>
Total	<u><u>7</u></u>

Benefits Provided

The Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits in two tiers depending on when a participant enters a plan.

Tier I employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977, shall be increased annually following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for pension purposes is capped at \$106,800, plus the lesser of 1/2 of the annual change in the Consumer Price Index or 3.0% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit. The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter.

Contributions

Employees are required by ILCS to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan, as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year ended April 30, 2018, the City's contribution was 59.42% of covered payroll.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 5 - PENSION PLANS (CONTINUED)

FIREFIGHTERS' PENSION (continued)

Investment Policy

Illinois Compiled Statutes (ILCS) limit the Firefighters' Pension Fund's investments to those allowable by ILCS and require the Fund's Board of Trustees to adopt an investment policy which can be amended by a majority vote of the Board of Trustees. ILCS limit the Fund's investments in equities, mutual funds and variable annuities to 65%. securities in any one company should not exceed 5% of the total fund.

All investments in the plan are stated at fair value. Fair value is based on quoted market prices at April 30, 2018.

Rate of Return

For the year ended April 30, 2018, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was not available. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability

The components of the net pension liability of the Firefighters' Pension Plan as of April 30, 2018 were as follows:

Total Pension Liability	\$ 4,075,147
Plan Fiduciary Net Position	<u>1,996,613</u>
City's Net Pension Liability	<u>\$ 2,078,534</u>
Plan fiduciary net position as a percentage of the total pension liability	49%

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of April 30, 2018 using the following actuarial methods and assumptions:

Actuarial Valuation Date	April 30, 2018
Assumptions	
Inflation	2.5%
Salary increases	4.00% to 8.75%
Interest rate	5.00%

Mortality rates were based on the L&A 2016 Illinois Firefighters' Mortality Rates.

Discount Rate

The discount rate used to measure the total pension liability was 5.0% and is based on a combination of the expected long-term rate of return on plan investments and the municipal bond rate.

Cash flow projections were used to determine the extent to which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected net position, the expected rate of return on plan investments is used to determine the portion of the net pension liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

For purposes of this valuation, the expected rate of return on pension plan investments is 5.0%, the municipal bond rate is 3.97%, and the resulting single discount rate is 5.0%.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 5 - PENSION PLANS (CONTINUED)

FIREFIGHTERS' PENSION (continued)

Changes in the Net Pension Liability/(Asset)

	Pension Liability <u>(A)</u>	Plan Net Position <u>(B)</u>	Net Position Liability/(Asset) <u>(A)-(B)</u>
Balances at April 30, 2017	\$ 3,882,277	\$ 1,871,117	\$ 2,011,160
Changes for the year:			
Service cost	112,779	-	112,779
Interest on the total pension liability	191,892	-	191,892
Differences between expected and actual experience of the total pension liability	(22,942)	-	(22,942)
Changes of assumptions	-	-	-
Contributions - employer	-	154,415	(154,415)
Contributions - employees	-	24,472	(24,472)
Net investment income	-	39,516	(39,516)
Benefit payments, including refunds of employee contributions	(88,859)	(88,859)	-
Other (net transfer)	-	(4,048)	4,048
Net changes	<u>192,870</u>	<u>125,496</u>	<u>67,374</u>
Balances at April 30, 2018	<u>\$ 4,075,147</u>	<u>\$ 1,996,613</u>	<u>\$ 2,078,534</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 5.0%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease <u>4.00%</u>	Current Discount Rate <u>5.00%</u>	1% Increase <u>6.00%</u>
Net pension liability/(asset)	<u>\$ 2,734,525</u>	<u>\$ 2,078,534</u>	<u>\$ 1,551,958</u>

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2018, the City recognized pension expense of \$201,873. At April 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 5 - PENSION PLANS (CONTINUED)

FIREFIGHTERS' PENSION (continued)

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 16,515
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	-
Earnings on Pension Plan Investments	<u>70,510</u>	<u>-</u>
Total	<u>\$ 70,510</u>	<u>\$ 16,515</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended April 30,</u>	
2019	\$ 13,331
2020	13,331
2021	16,096
2022	11,237
2023	-
Thereafter	<u>-</u>
	<u>\$ 53,995</u>

NOTE 6 - DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all city employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

The City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 7 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS

Expenditures exceeded appropriations in the following individual funds:

General Fund	\$ 65,588
Audit Fund	15,800
Playground and Recreation Fund	47,691
Public Library Fund	78,674
Tax Increment Financing I Fund	186,726
Tax Increment Financing IV Fund	9,955
Tax Increment Financing V Fund	103,884
Police Pension Fund	142,512

NOTE 8 - DEFICIT FUND BALANCES/RETAINED EARNINGS

Deficit fund balances or deficit retained earnings balances existed in the following individual funds:

General Fund	<u>\$ (1,963,842)</u>
Audit Fund	<u>\$ (15,901)</u>
Playground and Recreation Fund	<u>\$ (88,427)</u>
Public Parks Fund	<u>\$ (48,638)</u>
Tax Increment Financing V Fund	<u>\$ (3,178)</u>
Series 2001 Library Bond and Interest Fund	<u>\$ (184,591)</u>
Series 2010 Rotary Park Bond Fund	<u>\$ (10,898)</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS

	<u>General Long-term Debt</u>	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Total</u>
Bonds payable, beginning of year	\$ 4,578,370	\$ 1,295,000	\$ 545,000	\$ 6,418,370
Bonds issued	-	-	-	-
Bonds retired	<u>(984,502)</u>	<u>(305,000)</u>	<u>(70,000)</u>	<u>(1,359,502)</u>
Bonds payable, end of year	<u>\$ 3,593,868</u>	<u>\$ 990,000</u>	<u>\$ 475,000</u>	<u>\$ 5,058,868</u>

As of April 30, 2018, the City had debt service requirements as follows:

General Long-Term Debt

General Obligation Refunding Bonds, Series 2011A, payable in varied annual installments through December 2021; semi-annual interest varying from 3.50% to 3.75%. These bonds are a refunding of GO (Alternate Revenue Source), Series 2001 (Library). \$ 620,000

General Obligation Capital Appreciation Debt Certificates, Series 2005E (Sewer-TIF IV), payable in varied annual installments through December 2020; semi-annual interest varying from 4.55% to 5.95%. 303,868

General Obligation Bonds, Series 2008, payable in varied annual installments through December 2018; semi-annual interest varying from 4.15% to 7.0%. 125,000

General Obligation Bonds, Series 2007, payable in varied annual installments through December 2022; semi-annual interest varying from 3.90% to 5.90%. 1,550,000

General Obligation Recovery Zone Economic Development Bonds, Series 2010, payable in varied annual installments through February 2030; semi-annual interest varying from 4.0% to 6.97%. 460,000

General Obligation Bonds, Series 2012A (MFT), payable in varied annual installments through December 2022; semi-annual interest varying from 1.80% to 3.00%. 535,000

Total General Long-Term Debt \$ 3,593,868

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS (CONTINUED)

The following Waterworks bonds were issued during fiscal year ended April 30, 2009:

Waterworks Fund General Obligation Bonds

General Obligation (Alternate Revenue Source), Series 2006, payable in varied annual installments through December 2020; semi-annual interest varying from 4.15% to 6.50%.

\$ 990,000

Under provisions of the ordinances authorizing the issuance of these General Obligation Bonds, tax levies may be abated if monies are irrevocably transferred to an account adequate to pay principal and interest from revenue of the City's water system or other lawfully available monies.

The general obligation bond ordinance requires that all monies held in the Waterworks Fund be segregated and restricted in special reserve accounts, in the priority indicated by the order of the following:

<u>Account</u>	<u>Amount</u>	<u>Nature of Authorized Expenditures</u>
a) Operation and maintenance expenses	Sufficient amount to pay monthly Operations and Maintenance expense	Expenses of operating, maintaining, and repairing the system
b) Depreciation	An amount deemed necessary to provide an adequate depreciation fund for the System	Pay cost of extraordinary maintenance, necessary repairs and replacements, contingencies, improvements and extensions to the system, and make Bond payments to avoid default.
c) Surplus	The amount remaining after payment into above accounts	Make up any deficiencies in the above accounts, and then then to create an account as indicated below.
c) Alternate Bond and Interest Subaccount	Balance from Surplus (1/5 th interest pay and 1/10 th principal pay next due).	Paying interest and principal on bonds outstanding.

The following Sewer bonds were issued during the fiscal year ended April 30, 2011:

Sewer Fund General Obligation Bonds

General Obligation Bonds, Series 2010B, payable in varied annual installments through December 2023; semi-annual interest varying from 3.00% to 4.25%.

\$ 475,000

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS (CONTINUED)

The annual requirements to amortize all debt outstanding at April 30, 2018, including interest, are as follows:

DEBT SERVICE REQUIREMENTS				
	Year Ended April 30,	Principal	Interest	Total
General Long-term debt	2019	\$ 808,409	\$ 233,247	\$ 1,041,656
	2020	707,875	218,073	925,948
	2021	722,584	201,524	924,108
	2022	580,000	60,578	640,578
	2023	480,000	38,568	518,568
	2024	40,000	19,938	59,938
	2025	255,000	63,151	318,151
			\$ 3,593,868	\$ 835,079

DEBT SERVICE REQUIREMENTS				
	Year Ended April 30,	Principal	Interest	Total
Waterworks Fund General Obligation Bonds	2019	\$ 315,000	\$ 40,605	\$ 355,605
	2020	330,000	27,848	357,848
	2021	345,000	14,317	359,317
			\$ 990,000	\$ 82,770

DEBT SERVICE REQUIREMENTS				
	Year Ended April 30,	Principal	Interest	Total
Sewer Fund General Obligation Bonds	2019	\$ 75,000	\$ 17,450	\$ 92,450
	2020	80,000	15,200	95,200
	2021	80,000	12,400	92,400
	2022	85,000	9,600	94,600
	2023	85,000	6,200	91,200
	2024	70,000	2,800	72,800
		\$ 475,000	\$ 63,650	\$ 538,650

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 10 - LOANS PAYABLE

Illinois EPA Loan Payable – Wastewater Treatment Project

During the fiscal year ended April 30, 2004, the City entered into a loan agreement with the Illinois Environmental Protection Agency in an amount not to exceed \$2,832,565 for a wastewater treatment project. This is a 20 year loan bearing interest at a fixed rate of 2.57%. Repayments are to be semi-annual and began July 15, 2004. As of April 30, 2018, this loan has a balance of \$965,913. The annual requirements to amortize this loan, including interest, are as follows:

DEBT SERVICE REQUIREMENTS				
	Year Ended April 30,	Principal	Interest	Total
Illinois EPA Loan (WWTP)	2019	\$ 158,382	\$ 25,045	\$ 183,427
	2020	162,478	20,949	183,427
	2021	166,680	16,747	183,427
	2022	170,991	12,436	183,427
	2023	175,414	8,013	183,427
	2024	131,968	3,477	135,445
			\$ 965,913	\$ 86,667

Illinois EPA Loan Payable – East End Sewer Plant

During the fiscal year ended April 30, 2010, the City entered into a loan agreement with the Illinois Environmental Protection Agency in an amount not to exceed \$15,000,000 for a sewer plant project. The first \$7,500,000 received was all from ARRA Funds. Of this amount, \$3,750,000 is a loan that must be repaid, and the other \$3,750,000 is grant money which will not have to be repaid. After the first \$7,500,000 was received, another amount of \$7,500,000 was received, which all will have to be repaid under the Wastewater Loan Program. This is a 20 year loan bearing no interest (a fixed rate of 0.00%). Repayments began in February 2012 in the amount of \$232,911 semi-annually. Semi-annual payments increased to \$293,091 in February 2013. As of April 30, 2018, this loan has a balance of \$7,620,359. The annual requirements to amortize this loan are as follows:

DEBT SERVICE REQUIREMENTS				
	Year Ended April 30,	Principal	Interest	Total
Illinois EPA Loan (EE Sewer)	2019	\$ 586,182	\$ -	\$ 586,182
	2020	586,182	-	586,182
	2021	586,182	-	586,182
	2022	586,182	-	586,182
	2023	586,182	-	586,182
	2024	586,182	-	586,182
	2025	586,182	-	586,182
	Later	3,517,085	-	3,517,085
		\$ 7,620,359	\$ -	\$ 7,620,359

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 10 - LOANS PAYABLE (CONTINUED)

Other Loans Payable

During a prior fiscal year, the City entered into a loan agreement with Hometown National Bank for the purchase of a Spartan Leaf Vacuum Truck. The loan will be paid in three annual installments of \$20,760 each, including interest at a rate of 1.75%, with the final payment due in May, 2017. The loan was paid off in the current fiscal year, the balance of this loan is \$-0- at April 30, 2018 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of a 2016 Ford Interceptor police vehicle. The loan will be paid in three annual installments of \$10,216 each, including interest at a rate of 1.87%, with the final payment due in August, 2017. The loan was paid off in the current fiscal year, the balance of this loan is \$-0- at April 30, 2018 and is included in the General Long Term Debt Account Group.

During the current fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of a 2017 Ford Interceptor police vehicle. The loan will be paid in three annual installments of \$10,545 each, including interest at a rate of 2.07%, with the final payment due in September, 2019. The loan has a balance of \$20,442 at April 30, 2018 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with Peru Federal Savings Bank for the purchase of a parking lot. The loan will be paid in fifteen annual installments of \$9,983 each, including interest at a rate of 3.0%, with the final payment due on June 19, 2028. This loan was paid off in the current fiscal year and has a balance of \$-0- at April 30, 2018 and is included in the Parking Meter Fund liabilities.

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank in an amount not to exceed \$127,450 to finance a computer system/software upgrade for the City. The City took the final draw on this loan in a prior fiscal year and the balance of the loan is \$55,496 at April 30, 2018. The first repayment was due in January of 2015, in the amount of \$20,474, including interest at a rate of 2.98%, and annual installments thereafter until the loan is paid in full. This loan is included in the General Long Term Debt Account Group.

During the prior fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of one 2017 Ford Interceptor police vehicle. The loan will be paid in three annual installments of \$10,350 each, including interest at a rate of 1.75%, with the final payment due in October, 2019. The balance of this loan is \$20,152 at April 30, 2018 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of a 2011 Ford Ambulance. The loan will be paid in annual installments of \$15,662 each, including interest at a rate of 2.26%, with the final payment due in May, 2020. The balance of this loan is \$44,728 at April 30, 2018 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with Osh Kosh Capital for the purchase of a 2015 Pierce Saber Pumper truck. The loan will be paid in ten annual installments of \$52,524 each, including interest, with the final payment due in May, 2024. This loan has a balance of \$326,007 at April 30, 2018 and is included in the General Long Term Debt Account Group.

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 10 - LOANS PAYABLE (CONTINUED)

Other Loans Payable (continued)

During a prior fiscal year, the City entered into a line of credit agreement with Hometown National Bank for temporary financing of Rotary Park Projects until grant funding is complete. The maximum borrowing limit on the line is \$800,000, with the entire remaining principal balance to be repaid on June 15, 2017. This loan was paid off in the current fiscal year and has a balance of \$-0- at April 30, 2018 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of various equipment in the amount of \$286,070. The loan will be paid in four annual installments of \$91,777 each, including interest, with the final payment due in February, 2019. This loan was paid off in the current fiscal year and has a balance of \$-0- at April 30, 2018 and is included in the Water Fund liabilities.

The annual requirements to amortize these loans, including interest, are as follows:

DEBT SERVICE REQUIREMENTS				
	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017 Ford Interceptor (Police)	2019	\$ 10,115	\$ 427	\$ 10,542
	2020	<u>10,327</u>	<u>216</u>	<u>10,543</u>
		<u>\$ 20,442</u>	<u>\$ 643</u>	<u>\$ 21,085</u>
	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Computer/Software System	2019	\$ 18,825	\$ 1,649	\$ 20,474
	2020	19,386	1,088	20,474
	Later	<u>17,285</u>	<u>511</u>	<u>17,796</u>
		<u>\$ 55,496</u>	<u>\$ 3,248</u>	<u>\$ 58,744</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 10 - LOANS PAYABLE (CONTINUED)

Other Loans Payable (continued)

DEBT SERVICE REQUIREMENTS				
	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017 Ford Interceptor (Police)	2019	\$ 9,994	\$ 356	\$ 10,350
	2020	<u>10,158</u>	<u>186</u>	<u>10,344</u>
		<u>\$ 20,152</u>	<u>\$ 542</u>	<u>\$ 20,694</u>
2011 Ford Ambulance	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2019	\$ 14,633	\$ 1,029	\$ 15,662
	2020	14,968	694	15,662
	Later	<u>15,127</u>	<u>352</u>	<u>15,479</u>
		<u>\$ 44,728</u>	<u>\$ 2,075</u>	<u>\$ 46,803</u>
2015 Pierce Saber Pumper	Year Ended <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2019	\$ 42,418	\$ 10,106	\$ 52,524
	2020	43,732	8,791	52,523
	Later	<u>239,857</u>	<u>22,761</u>	<u>262,618</u>
		<u>\$ 326,007</u>	<u>\$ 41,658</u>	<u>\$ 367,665</u>

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 11 - FUND BALANCES

During a prior fiscal year, the City adopted GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions*. The statement establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types. The classifications for fund balances as of April 30, 2018 by opinion unit are as follows:

	<u>General Fund</u>	<u>TIF I Fund</u>	<u>TIF III Fund</u>	<u>Other Govt Funds</u>	<u>Total Govt Funds</u>
Fund Balances:					
Nonspendable:					
Prepaid items	\$ 189,593	\$ -	\$ -	\$ -	\$ 189,593
Loans	<u>233,313</u>	<u>70,000</u>	<u>264,625</u>	<u>726,486</u>	<u>1,294,424</u>
Total nonspendable	<u>422,906</u>	<u>70,000</u>	<u>264,625</u>	<u>726,486</u>	<u>1,484,017</u>
Restricted:					
General Government	-	763,768	791,380	1,026,673	2,581,821
Public Safety	-	-	-	725,971	725,971
Public Works	-	-	-	581,759	581,759
Culture and Recreation	-	-	-	1,141,705	1,141,705
Capital Outlay	-	-	-	38,155	38,155
Debt Service	-	-	-	(9,660)	(9,660)
Total restricted	<u>-</u>	<u>763,768</u>	<u>791,380</u>	<u>3,504,603</u>	<u>5,059,751</u>
Committed:					
Capital Improvements/Equip	<u>-</u>	<u>-</u>	<u>-</u>	<u>87,878</u>	<u>87,878</u>
Unassigned	<u>(2,386,748)</u>	<u>-</u>	<u>-</u>	<u>(226,232)</u>	<u>(2,612,980)</u>
Total Fund Balances	<u>\$ (1,963,842)</u>	<u>\$ 833,768</u>	<u>\$ 1,056,005</u>	<u>\$ 4,092,735</u>	<u>\$ 4,018,666</u>

NOTE 12 - SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains enterprise funds, which are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended April 30, 2018, is presented below.

	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	<u>Total</u>
Operating revenue	\$ 3,380,509	2,622,015	47,828	6,050,352
Depreciation expense	430,775	928,650	-	1,359,425
Operating income (loss)	530,468	440,268	26,621	997,357
Net income (loss)	459,757	1,026,631	26,409	1,512,797
Property, plant and equipment additions	600,031	259,027	-	859,058
Net working capital (deficit)	1,602,940	4,438,844	788,297	6,830,081
Total assets	7,929,620	31,860,869	1,273,443	41,063,932
Bonds and other long-term liabilities				
payable from operating revenue	950,475	9,143,436	-	10,093,911
Total equity	5,219,615	22,370,165	1,273,203	28,862,983

CITY OF LASALLE, ILLINOIS
NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS
April 30, 2018

NOTE 13 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City is insured for property, general liability, workers compensation, employee medical claims, and other risks.

NOTE 14 - CONTINGENCIES

Litigation

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's attorneys the resolution of the majority of these matters will not have a material adverse effect on the financial condition of the government.

NOTE 15 - SUBSEQUENT EVENT EVALUATION

The date to which events occurring after April 30, 2018, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is December 10, 2018, which is the date on which the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

**CITY OF LASALLE, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF FUNDING PROGRESS
April 30, 2018**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Entry Age (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll c	UAAL as a Percentage of Covered Payroll {(b-a)/c}
<u>IMRF</u>						
12/31/2017	6,354,961	7,839,858	1,484,897	81.06%	2,133,543	69.60%
12/31/2016	5,670,639	7,519,148	1,848,509	75.42%	2,250,351	82.14%
12/31/2015	5,761,543	7,363,199	1,601,656	78.25%	2,326,187	68.85%
12/31/2014	5,906,859	7,629,877	1,723,018	77.42%	2,414,096	71.37%
12/31/2013	6,859,874	7,932,873	1,072,999	86.47%	2,116,948	50.69%
12/31/2012	6,038,713	7,347,398	1,308,685	82.19%	2,042,247	64.08%
12/31/2011	6,143,827	7,264,501	1,120,674	84.57%	2,029,763	55.21%
12/31/2010	5,751,459	6,521,315	769,856	88.19%	1,996,965	38.55%
12/31/2009	5,204,203	5,857,463	653,260	88.85%	1,960,790	33.32%
12/31/2008	4,916,261	5,576,389	660,128	88.16%	1,944,050	33.96%
12/31/2007	4,984,098	5,038,644	54,546	98.92%	1,857,093	2.94%

On a market value basis, the actuarial value of assets as of December 31, 2017 is \$7,044,916. On a market basis, the funded ratio would be 89.86%.

The actuarial value of assets and accrued liability cover active and inactive member who have service credit with City of LaSalle. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

**CITY OF LASALLE, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
April 30, 2018**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total pension liability				
Service cost	not available	\$ 227,916	\$ 245,534	\$ 257,555
Interest	not available	994,804	937,437	888,753
Changes of benefit terms	not available	-	-	-
Differences between expected and actual experience	not available	73,823	93,628	(27,530)
Changes of assumptions	not available	(422,496)	(34,077)	16,273
Benefit payments, including refunds of member contributions	not available	<u>(515,573)</u>	<u>(488,915)</u>	<u>(435,730)</u>
Net change in total pension liability	not available	358,474	753,607	699,321
Total pension liability - beginning	not available	<u>13,407,880</u>	<u>12,654,273</u>	<u>11,954,952</u>
Total pension liability - ending	not available	<u>\$ 13,766,354</u>	<u>\$ 13,407,880</u>	<u>\$ 12,654,273</u>
Plan fiduciary net position				
Contributions - employer	not available	\$ 246,638	\$ 265,991	\$ 257,276
Contributions - member	not available	96,009	101,266	104,678
Net investment income	not available	1,919,018	731,338	53,424
Benefit payments, including refunds of member contributions	not available	(515,573)	(488,915)	(435,730)
Other (net transfer)	not available	<u>(189,446)</u>	<u>10,181</u>	<u>(18,977)</u>
Net change in plan fiduciary net position	not available	1,556,646	619,861	(39,329)
Plan net position - beginning	not available	<u>11,302,318</u>	<u>10,682,457</u>	<u>10,721,786</u>
Plan net position - ending	not available	<u>\$ 12,858,964</u>	<u>\$ 11,302,318</u>	<u>\$ 10,682,457</u>
Employer's net pension liability	not available	<u>\$ 907,390</u>	<u>\$ 2,105,562</u>	<u>\$ 1,971,816</u>
Plan fiduciary net position as a percentage of the total pension liability	not available	93.41%	84.30%	84.42%
Covered employee payroll	not available	\$ 2,133,543	\$ 2,250,351	\$ 2,326,187
Employer's net pension liability as a percentage of covered-employee payroll	not available	42.53%	93.57%	84.77%

Notes to schedule:

- 1) Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information should be presented for as many years as is available.
- 2) This schedule is reported on the calendar year, not the fiscal year.

CITY OF LASALLE, ILLINOIS
POLICE PENSION FUND
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
April 30, 2018

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Total pension liability			
Service cost	\$ 418,411	\$ 393,799	\$ -
Interest	1,368,770	1,320,460	-
Changes of benefit terms	-	-	-
Differences between expected and actual experience	58,422	-	-
Changes of assumptions	-	-	-
Benefit payments, including refunds of member contributions	<u>(989,039)</u>	<u>(893,550)</u>	<u>-</u>
Net change in total pension liability	856,564	820,709	-
Total pension liability - beginning	<u>22,394,844</u>	<u>21,574,135</u>	<u>-</u>
Total pension liability - ending	<u>\$ 23,251,408</u>	<u>\$ 22,394,844</u>	<u>\$ 21,574,135</u>
Plan fiduciary net position			
Contributions - employer	\$ 856,765	\$ 795,412	\$ 730,805
Contributions - member	140,641	139,080	140,204
Net investment income	423,430	446,980	(64,554)
Benefit payments, including refunds of member contributions	(989,039)	(893,550)	(855,298)
Other (net transfer)	(10,473)	(9,068)	(7,676)
Prior period adjustment	<u>-</u>	<u>-</u>	<u>(674,905)</u>
Net change in plan fiduciary net position	421,324	478,854	(731,424)
Plan net position - beginning	<u>6,789,015</u>	<u>6,310,161</u>	<u>7,041,585</u>
Plan net position - ending	<u>\$ 7,210,339</u>	<u>\$ 6,789,015</u>	<u>\$ 6,310,161</u>
Employer's net pension liability	<u>\$ 16,041,069</u>	<u>\$ 15,605,829</u>	<u>\$ 15,263,974</u>
Plan fiduciary net position as a percentage of the total pension liability	31.01%	30.32%	29.25%
Covered employee payroll	\$ 1,466,985	\$ 1,424,257	\$ 1,444,456
Employer's net pension liability as a percentage of covered-employee payroll	1093.47%	1095.72%	1056.73%

Notes to schedule:

- 1) Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information should be presented for as many years as is available.
- 2) Covered employee payroll shown for the current year is the pensionable pay for the fiscal year for all fund members.

**CITY OF LASALLE, ILLINOIS
FIREFIGHTERS' PENSION FUND
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET
PENSION LIABILITY AND RELATED RATIOS
April 30, 2018**

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Total pension liability			
Service cost	\$ 112,779	\$ 107,409	\$ -
Interest	191,892	181,849	-
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(22,942)	-	-
Changes of assumptions	-	-	-
Benefit payments, including refunds of member contributions	<u>(88,859)</u>	<u>(87,902)</u>	<u>-</u>
Net change in total pension liability	192,870	201,356	-
Total pension liability - beginning	<u>3,882,277</u>	<u>3,680,921</u>	<u>-</u>
Total pension liability - ending	<u>\$ 4,075,147</u>	<u>\$ 3,882,277</u>	<u>\$ 3,680,921</u>
 Plan fiduciary net position			
Contributions - employer	\$ 154,415	\$ 149,566	\$ 142,838
Contributions - member	24,472	23,767	23,131
Net investment income	39,516	46,516	26,060
Benefit payments, including refunds of member contributions	(88,859)	(87,902)	(86,972)
Other (net transfer)	<u>(4,048)</u>	<u>(827)</u>	<u>(807)</u>
Net change in plan fiduciary net position	125,496	131,120	104,250
Plan net position - beginning	<u>1,871,117</u>	<u>1,739,997</u>	<u>1,635,747</u>
Plan net position - ending	<u>\$ 1,996,613</u>	<u>\$ 1,871,117</u>	<u>\$ 1,739,997</u>
 Employer's net pension liability	 <u>\$ 2,078,534</u>	 <u>\$ 2,011,160</u>	 <u>\$ 1,940,924</u>
 Plan fiduciary net position as a percentage of the total pension liability	 48.99%	 48.20%	 47.27%
 Covered employee payroll	 \$ 259,872	 \$ 252,303	 \$ 245,086
 Employer's net pension liability as a percentage of covered-employee payroll	 799.83%	 797.12%	 791.94%

Notes to schedule:

- 1) Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information should be presented for as many years as is available.
- 2) Covered employee payroll shown for the current year is the pensionable pay for the fiscal year for all fund members.

CITY OF LASALLE, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
April 30, 2018

	<u>2018</u>		<u>2017</u>		<u>2016</u>		<u>2015</u>
Actuarially determined contribution	not available	\$	246,638	\$	265,991	\$	257,276
Contribution in relation to the actuarially determined contribution	not available		<u>246,638</u>		<u>265,991</u>		<u>257,276</u>
Contribution deficiency (excess)	not available	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>
Covered employee payroll	not available	\$	2,133,543	\$	2,250,351	\$	2,326,187
Contributions as a percentage of covered-employee payroll	not available		11.56%		11.82%		11.06%

Notes to the schedules:

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2017 Contribution Rates:

Actuarial Cost Method: Aggregate Entry Age - Normal
Amortization Method: Level Percentage of Payroll, Closed
Price Inflation: 2.75%
Salary Increases: 3.75% to 14.50%
Investment Rate of Return: 7.50%
Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.

Mortality: For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

There were no benefit changes during the year.

These schedules are presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available.

Based on Valuation Assumptions used in the December 31, 2015 actuarial valuation.

**CITY OF LASALLE, ILLINOIS
POLICE PENSION FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
April 30, 2018**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Actuarially determined contribution	\$ 851,251	\$ 797,720	\$ 743,119	\$ 655,713	\$ 613,506	\$ 540,195
Contribution in relation to the actuarially determined contribution	<u>856,765</u>	<u>795,412</u>	<u>730,805</u>	<u>541,731</u>	<u>510,942</u>	<u>430,349</u>
Contribution deficiency (excess)	<u>\$ (5,514)</u>	<u>\$ 2,308</u>	<u>\$ 12,314</u>	<u>\$ 113,982</u>	<u>\$ 102,564</u>	<u>\$ 109,846</u>
Covered employee payroll	\$ 1,466,985	\$ 1,424,257	\$ 1,444,456	\$ 1,471,454	\$ 1,361,662	\$ 1,390,043
Contributions as a percentage of covered-employee payroll	58.40%	55.85%	50.59%	36.82%	37.52%	30.96%

Notes to the schedules:

Valuation Date: Actuarially determined contribution rates are calculated as of April 30 of the previous fiscal year

Additional information as of the latest actuarial valuation presented is as follows:

Actuarial Cost Method:	Entry age normal cost
Amortization Method:	Level percentage of pay
Interest Rate Assumption:	6.25%
Amortization Period:	20 years

These schedules are presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available.

**CITY OF LASALLE, ILLINOIS
FIREFIGHTERS' PENSION FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
April 30, 2018**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Actuarially determined contribution	\$ 147,895	\$ 149,310	\$ 145,241	\$ 124,671	\$ 115,350	\$ 52,451
Contribution in relation to the actuarially determined contribution	<u>154,415</u>	<u>149,566</u>	<u>142,838</u>	<u>114,667</u>	<u>65,837</u>	<u>59,030</u>
Contribution deficiency (excess)	<u>\$ (6,520)</u>	<u>\$ (256)</u>	<u>\$ 2,403</u>	<u>\$ 10,004</u>	<u>\$ 49,513</u>	<u>\$ (6,579)</u>
Covered employee payroll	\$ 259,872	\$ 252,303	\$ 245,086	\$ 239,557	\$ 232,482	\$ 221,460
Contributions as a percentage of covered-employee payroll	59.42%	59.28%	58.28%	47.87%	28.32%	26.65%

Notes to the schedules:

Valuation Date: Actuarially determined contribution rates are calculated as of April 30 of the previous fiscal year

Additional information as of the latest actuarial valuation presented is as follows:

Actuarial Cost Method: Entry age normal cost
Amortization Method: Level percentage of pay
Interest Rate Assumption: 5.00%
Amortization Period: 20 years

These schedules are presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS

**CITY OF LASALLE, ILLINOIS
GENERAL FUND
BALANCE SHEET
April 30, 2018**

ASSETS

Cash and cash equivalents	\$	668,614
Investments		-
Receivables:		
General property taxes		1,938,784
Road and bridge tax		56,482
State income tax		131,788
Sales tax		246,859
Utility Tax		161,767
Interest		851
Other		-
Due from other funds		233,313
Prepaid items		<u>189,593</u>
TOTAL ASSETS	\$	<u>3,628,051</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$	67,160
Checks written in excess of bank balance		1,371,948
Accrued payroll		115,893
Accrued interest		-
Deferred property tax revenue		1,995,266
Due to other funds		<u>2,041,626</u>
Total liabilities		<u>5,591,893</u>

FUND BALANCE

Nonspendable		422,906
Restricted		-
Unassigned		<u>(2,386,748)</u>
Total fund balance		<u>(1,963,842)</u>

TOTAL LIABILITIES AND FUND BALANCE	\$	<u>3,628,051</u>
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CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes			
Property tax	\$ 1,726,576	\$ 1,720,085	\$ (6,491)
Road and bridge tax	60,000	58,976	(1,024)
Utility tax	2,000,000	1,932,942	(67,058)
Foreign fire insurance tax	-	19,327	19,327
Sales tax	1,650,000	1,687,198	37,198
Hotel/motel tax	4,000	3,125	(875)
	<u>5,440,576</u>	<u>5,421,653</u>	<u>(18,923)</u>
Intergovernmental			
State income tax	925,000	874,362	(50,638)
Personal property replacement tax	10,000	6,077	(3,923)
Personal property replacement tax, pensions	25,000	21,900	(3,100)
School resource partnership	39,000	42,178	3,178
Other grants	-	149,328	149,328
State/street maintenance	25,000	31,411	6,411
State traffic signal refund	-	-	-
	<u>1,024,000</u>	<u>1,125,256</u>	<u>101,256</u>
Licenses and permits			
Liquor licenses	25,000	25,450	450
Business licenses	9,000	9,000	-
Occupational licenses	10,000	10,625	625
Animal licenses	800	1,095	295
Vehicle licenses, taxi	300	260	(40)
Pull tab licenses	5,000	-	(5,000)
Gaming revenue	160,000	180,979	20,979
Sand mining revenue	165,000	262,877	97,877
Franchise fees	130,000	125,101	(4,899)
Other licenses	13,000	12,581	(419)
Rental inspection fees	35,000	34,310	(690)
Plumbing inspection fees	500	210	(290)
Building and electrical permits	20,000	19,703	(297)
	<u>573,600</u>	<u>682,191</u>	<u>108,591</u>
Fines			
Court fines	35,000	31,056	(3,944)
Interest			
	<u>20,000</u>	<u>25,363</u>	<u>5,363</u>
Bond Proceeds			
	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous			
Drug enforcement revenue	50,000	77,620	27,620
LPAC revenues	-	88,886	88,886
Loan proceeds	-	30,829	30,829
Recovery bond reimbursement	13,000	20,038	7,038
Sale of public property	-	-	-
Capital lease proceeds	28,000	29,812	1,812
Miscellaneous	60,000	21,576	(38,424)
	<u>151,000</u>	<u>268,761</u>	<u>117,761</u>
Total revenues	<u>7,244,176</u>	<u>7,554,280</u>	<u>310,104</u>

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES			
General government			
Mayor's office:			
Salary:			
Mayor	19,956	20,000	(44)
Liquor commissioner	5,000	5,000	-
Mayor's secretary, salary	47,441	47,491	(50)
Mayor's secretary, overtime	-	-	-
Group insurance	19,636	19,636	-
Unemployment insurance	150	121	29
Worker's compensation insurance	200	-	200
Clothing allowance	800	400	400
Automobile allowance	8,400	4,400	4,000
Maintenance, equipment	1,000	960	40
Postage	500	243	257
Telephone	1,144	1,001	143
Publishing	-	-	-
Dues	800	617	183
Training	-	-	-
Office supplies	3,323	3,344	(21)
Fuel	1,600	1,617	(17)
Operating expense	-	-	-
Equipment purchases	-	-	-
	<u>109,950</u>	<u>104,830</u>	<u>5,120</u>
City clerk's office:			
City clerk, salary	22,000	22,000	-
City clerk assistant, salary	300	300	-
Group insurance	-	-	-
Worker's compensation insurance	200	-	200
Clothing allowance	400	400	-
Maintenance, equipment	960	960	-
Postage	500	291	209
Telephone	1,000	-	1,000
Publishing	8,000	7,969	31
Codification	5,000	1,469	3,531
Dues	150	67	83
Training	240	109	131
Subscriptions	-	-	-
Office supplies	1,500	1,471	29
Election expense	-	-	-
Equipment expense	1,000	-	1,000
Operating expense	-	-	-
	<u>41,250</u>	<u>35,036</u>	<u>6,214</u>
Alderman:			
Alderman, salary	27,500	26,000	1,500
Dues	624	533	91
Operating expense	1,626	1,626	-
	<u>29,750</u>	<u>28,159</u>	<u>1,591</u>

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES (CONTINUED)			
General government (continued)			
Treasurer's office:			
City treasurer, salary	4,001	4,001	-
Dues	74	67	7
	<u>4,075</u>	<u>4,068</u>	<u>7</u>
Comptroller's office:			
Salary:			
Comptroller, salary	86,000	86,101	(101)
Comptroller, clerical, salary	32,494	31,909	585
Comptroller, clerical, overtime	2,417	2,160	257
Group insurance	22,000	19,974	2,026
Unemployment insurance	300	245	55
Worker's compensation insurance	200	-	200
Clothing allowance	800	800	-
Maintenance, equipment	18,589	11,890	6,699
Accounting service	-	-	-
Postage	2,000	1,068	932
Telephone	1,200	-	1,200
Dues	300	267	33
Training	2,000	1,531	469
Office supplies	7,000	5,539	1,461
Operating expenses	500	-	500
Interest expense	-	2,252	(2,252)
Equipment purchases	1,000	18,223	(17,223)
Equipment supplies	-	-	-
	<u>176,800</u>	<u>181,959</u>	<u>(5,159)</u>
Economic Developer			
Salary	50,000	67,723	(17,723)
Group insurance	6,615	6,615	-
Unemployment insurance	187	187	-
Maintenance, equipment	705	441	264
Postage	73	13	60
Dues	100	100	-
Telephone	1,300	1,076	224
Training	1,000	1,275	(275)
Grant writing and comprehensive plan prep	6,787	6,787	-
Other professional services	1,030	1,030	-
Office supplies	994	994	-
Operating expenses	449	494	(45)
Subscriptions	-	12,553	(12,553)
Uniform allowance	400	400	-
Equipment purchases	-	-	-
	<u>69,640</u>	<u>99,688</u>	<u>(30,048)</u>
City attorney:			
City attorney retainer	15,384	15,384	-
Legal service, other	159,616	147,612	12,004
Legal service, Ordinance Court	6,000	1,500	4,500
Salaries, Ordinance Court	1,500	1,442	58
	<u>182,500</u>	<u>165,938</u>	<u>16,562</u>

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
EXPENDITURES (CONTINUED)			
General government (continued)			
Miscellaneous:			
Insurance:			
Worker's compensation	15,000	11,170	3,830
Liability insurance	30,000	24,130	5,870
General insurance	24,000	22,523	1,477
Planning:			
Publishing, planning commission	-	-	-
Publishing, other	190	190	-
Downtown development	129,810	118,584	11,226
Promotional:			
Publishing	33,960	33,441	519
Community relations	50,000	86,521	(36,521)
Postage	-	-	-
Bus service	-	-	-
LaSalle Fest & LPAC	1,040	718	322
Capital outlay:			
Building	2,000	7,396	(5,396)
Streets	-	35,414	(35,414)
Land and other	-	82,521	(82,521)
Sales tax reimbursement	37,000	40,327	(3,327)
Other professional service	150,000	221,924	(71,924)
	473,000	684,859	(211,859)
Tax incremental financing:			
Refunds and annexations	44,395	9,580	34,815
	44,395	9,580	34,815
Total general government	1,131,360	1,314,117	(182,757)
Public safety			
Police department			
Salary:			
Police chief, salary	108,000	107,013	987
Police lieutenants, salary	85,560	85,640	(80)
Police lieutenants, overtime	7,000	6,974	26
Police sergeants, salary	335,000	337,655	(2,655)
Police sergeants, overtime	15,000	10,289	4,711
Police patrolmen, salary	974,621	965,463	9,158
Police patrolmen, overtime	57,302	57,070	232
Police dispatchers, salary	50,000	49,156	844
Police dispatchers, overtime	3,000	-	3,000
Group insurance	370,000	358,652	11,348
Unemployment insurance	3,063	3,063	-
Worker's compensation insurance	59,168	57,780	1,388
Pension benefits	860,000	856,765	3,235
Clothing allowance	32,224	32,035	189
Maintenance, equipment	18,474	18,366	108
Maintenance, code red	5,000	4,709	291
Maintenance, vehicle	20,000	18,102	1,898

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES (CONTINUED)			
Public safety (continued)			
Police department			
Maintenance, radios	16,797	16,797	-
Leased circuits	12,000	10,763	1,237
Postage	753	753	-
Telephone	25,000	2,750	22,250
Publishing	-	-	-
Printing	2,000	893	1,107
Dues	1,200	1,148	52
Training	15,000	8,817	6,183
Drug traffic prevention	50,000	89,415	(39,415)
Testing	2,549	2,549	-
Liability insurance	50,000	43,291	6,709
Maintenance supplies, equipment	-	-	-
Maintenance supplies, vehicles	-	-	-
Maintenance supplies, radios	-	-	-
Office supplies	1,550	1,306	244
Operating supplies	-	-	-
Fuel	40,138	41,239	(1,101)
Interest expense	-	852	(852)
Equipment purchases	25,000	16,286	8,714
Vehicle purchase	61,801	61,089	712
Other professional service	96,000	87,799	8,201
Range expense	2,000	535	1,465
Operating expense	5,000	4,484	516
Contingency	-	-	-
	<u>3,410,200</u>	<u>3,359,498</u>	<u>50,702</u>
Total police department			
Fire department			
Salary:			
Fire chief and assistant, salary	2,300	2,289	11
Fire truck chauffeur, salary	284,249	264,649	19,600
Fire truck chauffeur, overtime	15,000	13,295	1,705
Volunteer firemen, salary	200,000	183,457	16,543
Group insurance	70,000	61,710	8,290
Unemployment insurance	2,200	1,685	515
Workers' compensation insurance	42,984	41,975	1,009
Pension benefits	155,000	154,415	585
ESDA	1,300	987	313
Maintenance, building	8,000	5,967	2,033
Maintenance, equipment	9,116	6,067	3,049
Maintenance, vehicle	28,954	24,026	4,928
Maintenance, radios	3,000	1,680	1,320
Postage	150	78	72
Telephone	5,000	4,601	399
Dues	1,923	1,923	-
Training	4,117	2,900	1,217
Utilities	5,000	36	4,964
Liability insurance	27,187	26,855	332

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
EXPENDITURES (CONTINUED)			
Public Safety (continued)			
Fire department			
Maintenance supplies, building	38	38	-
Maintenance supplies, equipment	-	-	-
Maintenance supplies, vehicles	852	1,866	(1,014)
Medical service	1,013	-	1,013
Office supplies	1,500	1,462	38
Operating supplies	2,367	2,367	-
Fuel	12,000	11,813	187
Medical - exams	2,800	956	1,844
Other professional service	96,000	86,720	9,280
Equipment purchases	30,000	159,686	(129,686)
Vehicle purchases	53,000	41,142	11,858
Interest expense	-	11,382	(11,382)
Clothing allowance	3,000	2,531	469
Capital outlay, fire station	11,000	-	11,000
Operating expense	5,000	1,705	3,295
Contingency	-	-	-
	<u>1,084,050</u>	<u>1,120,263</u>	<u>(36,213)</u>
Total fire department			
Total public safety	<u>4,494,250</u>	<u>4,479,761</u>	<u>14,489</u>
Health and welfare			
Health			
Professional services:			
Hygienic institute	11,462	12,416	(954)
Ambulance service	-	-	-
Total health and welfare	<u>11,462</u>	<u>12,416</u>	<u>(954)</u>
Public works			
Street			
Salary:			
Salary, Superintendent of Public Works	86,500	86,317	183
Street department foreman, salary	71,000	68,887	2,113
Street department foreman, overtime	5,612	5,612	-
Street department mechanic, salary	107,987	108,112	(125)
Street department mechanic, overtime	4,373	4,373	-
Street laborer, salary	165,000	163,562	1,438
Street laborer, overtime	12,944	12,737	207
Street laborer building and grounds, salary	-	-	-
Group insurance	96,000	90,655	5,345
Group insurance, superintendent	19,260	19,260	-
Unemployment insurance	1,000	783	217
Unemployment insurance, superintendent	200	120	80
Workers' compensation insurance	30,000	29,233	767
Clothing allowance	2,647	2,647	-
Clothing allowance, superintendent	400	400	-
Maintenance, buildings	5,000	4,739	261
Maintenance, equipment	50,000	7,453	42,547
Maintenance, equipment, superintendent	542	542	-

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES (CONTINUED)			
Public works (continued)			
Street			
Maintenance, vehicle	30,000	28,699	1,301
Maintenance, vehicle, superintendent	1,500	660	840
Maintenance, curbs and streets	-	6	(6)
Maintenance service, sidewalks	10,936	10,936	-
Maintenance service, weed treatment	7,784	7,784	-
Maintenance service, sewer	2,565	2,565	-
Maintenance service, demolition	101,852	16,710	85,142
Maintenance, traffic signals	5,000	35,867	(30,867)
Traffic signals	6,426	6,604	(178)
Maintenance, snow removal	500	367	133
Telephone	1,500	807	693
Telephone, superintendent	1,500	854	646
Dues	-	-	-
Dues, superintendent	272	272	-
Training	2,000	1,009	991
Training, superintendent	271	-	271
Postage, superintendent	50	42	8
Utilities:			
Street garage	4,000	3,914	86
Street lighting	115,000	95,920	19,080
Liability insurance	18,000	14,769	3,231
Rentals	2,500	-	2,500
Cut and trim weeds and trees	9,300	9,300	-
Granular materials	5,000	2,558	2,442
Maintenance supplies, building	5,498	11,010	(5,512)
Maintenance supplies, equipment	14,254	14,042	212
Maintenance supplies, equipment, superintendent	-	-	-
Maintenance supplies, vehicles	9,906	9,686	220
Maintenance supplies, streets:			
Street department	35,000	30,118	4,882
Street signs	20,000	8,238	11,762
Sidewalk repair	328	328	-
Curbs and streets	10,006	3,123	6,883
Manholes	5,000	985	4,015
Maintenance supplies, snow removal:			
Street department	534	534	-
Road salt	55,574	55,574	-
Radios	-	-	-
Blacktop streets	5,000	-	5,000
Sewer maintenance	10,106	10,106	-
Chemicals	7,573	7,573	-
Office supplies	500	89	411
Office supplies, superintendent	500	275	225
Operating supplies	7,042	6,815	227
Operating expense	2,770	2,419	351
Operating expense, superintendent	100	-	100

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES (CONTINUED)			
Public works (continued)			
Street			
Small tool purchase	3,000	1,994	1,006
Fuel	35,000	31,670	3,330
Fuel, superintendent	2,255	2,317	(62)
Fleet	1,104	-	1,104
Equipment purchases	20,779	21,515	(736)
Equipment purchases, superintendent	500	56	444
Capital outlay	-	55,700	(55,700)
Vehicle purchase	20,000	20,000	-
Interest expense	-	369	(369)
	<u>1,256,750</u>	<u>1,139,611</u>	<u>117,139</u>
Public property			
Maintenance, buildings, city building	20,699	29,139	(8,440)
Maintenance, equipment, city building	10,612	-	10,612
Maintenance, website/computer, city building	16,877	25,121	(8,244)
Telephone, city building	1,674	1,674	-
Capital improvements/other	6,660	6,660	-
Utilities, city building	43,066	45,687	(2,621)
Maintenance supplies, city building	-	104	(104)
Janitorial supplies, city building	2,412	2,138	274
Operating expense	-	-	-
	<u>102,000</u>	<u>110,523</u>	<u>(8,523)</u>
City engineer			
Salary	97,632	97,855	(223)
Salary, assistant	6,000	5,052	948
Group insurance	19,414	19,414	-
Unemployment insurance	250	150	100
Maintenance, equipment	2,000	842	1,158
Postage	100	54	46
Telephone	500	-	500
Publishing	-	-	-
Training	500	130	370
Office supplies	1,500	1,665	(165)
Engineering services	16,789	12,200	4,589
Engineering field supplies	500	337	163
Dues	200	128	72
Subscriptions	100	-	100
Maintenance supplies, equipment	500	-	500
Equipment purchases	2,500	-	2,500
Clothing allowance	400	400	-
Operating expenses	415	-	415
	<u>149,300</u>	<u>138,227</u>	<u>11,073</u>

CITY OF LASALLE, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
EXPENDITURES (CONTINUED)			
Building inspector's office:			
Building inspector, salary	7,000	22,719	(15,719)
Assistant to building inspector, salary	2,250	2,208	42
Group insurance	-	5,099	(5,099)
Unemployment insurance	200	15	185
Uniform allowance	-	-	-
Maintenance service, equipment	617	617	-
Maintenance service, vehicles	1,000	-	1,000
Plumbing and electrical inspection fees	2,417	840	1,577
Fuel	966	993	(27)
Telephone expense	1,300	468	832
Postage	1,000	773	227
Printing	250	170	80
Training	1,000	25	975
Memberships	100	-	100
Other professional services, plumbing	-	595	(595)
Office supplies	1,000	633	367
Operating expenses	-	-	-
Equipment purchases	-	-	-
Total public works, building inspector's office	19,100	35,155	(16,055)
Total public works	1,527,150	1,423,516	103,634
Debt Service			
Principal payments	275,000	275,000	-
Interest payments	73,420	73,420	-
Fiscal agent fees	500	500	-
Total debt service	348,920	348,920	-
Total expenditures	7,513,142	7,578,730	(65,588)
Excess (deficiency) of revenue over expenditures	(268,966)	(24,450)	244,516
OTHER FINANCING SOURCES (USES)			
Operating transfers in (out)			
Playground and recreation fund	(115,000)	(109,652)	5,348
Transfer to other funds	(65,055)	(79,114)	(14,059)
Transfer from other funds	-	123,181	123,181
Total other financing sources (uses)	(180,055)	(65,585)	114,470
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (449,021)	(90,035)	\$ 358,986
FUND DEFICIT, BEGINNING OF YEAR		(1,873,807)	
FUND DEFICIT, END OF YEAR		\$ (1,963,842)	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING I/SPECIAL TAX ALLOCATION FUND
BALANCE SHEET
April 30, 2018

ASSETS

Cash and cash equivalents	\$	763,768
Investments		-
Receivables:		
General property taxes		1,574,933
Other		-
Due from other funds		<u>70,000</u>
TOTAL ASSETS	\$	<u>2,408,701</u>

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	\$	-
Deferred property tax revenue		1,574,933
Due to other funds		<u>-</u>
Total liabilities		<u>1,574,933</u>
FUND BALANCE		
Nonspendable		70,000
Restricted		763,768
Unassigned		<u>-</u>
Total fund balance		<u>833,768</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>2,408,701</u>

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING I/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 1,610,308	\$ 1,610,166	\$ (142)
Utility tax	-	-	-
Bond proceeds	-	-	-
Interest	-	-	-
	<u>1,610,308</u>	<u>1,610,166</u>	<u>(142)</u>
EXPENDITURES			
General government:			
Tax refunds	152,615	152,615	-
Intergovernment agreements	672,232	668,175	4,057
Legal fees	43,630	15,650	27,980
Accounting fees	-	-	-
Capital outlays	-	218,621	(218,621)
City service reimbursement	-	-	-
Payments to developers	4,331	4,331	-
Contingency	-	-	-
	<u>872,808</u>	<u>1,059,392</u>	<u>(186,584)</u>
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>872,808</u>	<u>1,059,392</u>	<u>(186,584)</u>
Excess of revenues over expenditures	737,500	550,774	(186,726)
OTHER FINANCING USES			
Operating transfers out	(801,032)	(1,028,014)	(226,982)
Excess of revenues and other financing sources over expenditures	<u>\$ (63,532)</u>	<u>(477,240)</u>	<u>\$ (413,708)</u>
FUND BALANCE, BEGINNING OF YEAR		<u>1,311,008</u>	
FUND BALANCE, END OF YEAR		<u>\$ 833,768</u>	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING III/SPECIAL TAX ALLOCATION FUND
BALANCE SHEET
April 30, 2018

ASSETS

Cash and cash equivalents	\$	836,380
Investments		-
Receivables:		
General property taxes		699,372
Other		-
Due from other funds		<u>264,625</u>
TOTAL ASSETS	\$	<u>1,800,377</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$	-
Deferred property tax revenue		699,372
Due to other funds		<u>45,000</u>
 Total liabilities		 <u>744,372</u>

FUND BALANCE

Nonspendable		264,625
Restricted		791,380
Unassigned		<u>-</u>
Total fund balance		<u>1,056,005</u>

TOTAL LIABILITIES AND FUND BALANCE	\$	<u>1,800,377</u>
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CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING III/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:	699372		
Property tax	\$ 716,093	\$ 716,389	\$ 296
Sales tax	-	-	-
Interest	-	-	-
	716,093	716,389	296
EXPENDITURES			
General government:			
Tax refunds, schools	-	-	-
Intergovernment agreements	154,955	154,955	-
Legal fees	19,317	15,532	3,785
Capital outlay:	-	-	-
Forcemain sewers/sanitary sewer	-	-	-
Other	315,561	-	315,561
City service reimbursement	-	-	-
Payments to developers	226,260	225,415	845
Contingency	-	-	-
	716,093	395,902	320,191
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	716,093	395,902	320,191
Excess (deficiency) of revenues over expenditures	-	320,487	320,487
OTHER FINANCING USES			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenues and other financing sources over expenditures	\$ -	320,487	\$ 320,487
FUND BALANCE, BEGINNING OF YEAR		735,518	
FUND BALANCE, END OF YEAR		\$ 1,056,005	

CITY OF LASALLE, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
April 30, 2018

<u>NON-MAJOR GOVERNMENTAL FUNDS</u>				
<u>Capital Projects</u>				
	Special Revenue Funds	Debt Service Funds	Rotary Park Project Fund	Total
ASSETS				
Cash and cash equivalents	\$ 3,052,956	\$ 6,672	\$ 87,878	\$ 3,147,506
Investments	531,609	-	-	531,609
Receivables:				
General property taxes	1,319,495	180,250	-	1,499,745
Motor fuel tax allotments	21,998	-	-	21,998
Settlements	-	-	-	-
Accrued interest	-	-	-	-
Accounts	35,245	-	-	35,245
Other	-	-	-	-
Prepaid items	-	-	-	-
Due from other funds	<u>722,787</u>	<u>3,699</u>	<u>-</u>	<u>726,486</u>
TOTAL ASSETS	<u>\$ 5,684,090</u>	<u>\$ 190,621</u>	<u>\$ 87,878</u>	<u>\$ 5,962,589</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 35,643	\$ -	\$ -	\$ 35,643
Checks written in excess of bank balance	89,401	-	-	89,401
Accrued payroll	12,670	-	-	12,670
Interest payable	-	-	-	-
Deferred property tax revenue	1,319,495	180,250	-	1,499,745
Due to other funds	<u>31,472</u>	<u>200,923</u>	<u>-</u>	<u>232,395</u>
Total liabilities	<u>1,488,681</u>	<u>381,173</u>	<u>-</u>	<u>1,869,854</u>
FUND BALANCES (DEFICITS)				
Nonspendable	722,787	3,699	-	726,486
Restricted	3,514,263	(9,660)	-	3,504,603
Committed	-	-	87,878	87,878
Unassigned	<u>(41,641)</u>	<u>(184,591)</u>	<u>-</u>	<u>(226,232)</u>
Total fund balances (deficits)	<u>4,195,409</u>	<u>(190,552)</u>	<u>87,878</u>	<u>4,092,735</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,684,090</u>	<u>\$ 190,621</u>	<u>\$ 87,878</u>	<u>\$ 5,962,589</u>

CITY OF LASALLE, ILLINOIS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended April 30, 2018

	<u>NON-MAJOR GOVERNMENTAL FUNDS</u>			
	Special Revenue Funds	Debt Service Funds	<u>Capital Projects</u> Rotary Park Project Fund	Total
REVENUES				
Taxes	\$ 1,519,844	\$ 302,530	\$ -	\$ 1,822,374
Intergovernmental	268,537	-	367,845	636,382
Loan proceeds	-	-	-	-
Charges for services	1,242,475	-	-	1,242,475
Donations	222,463	-	25,000	247,463
Interest	14,185	-	-	14,185
Miscellaneous	17,401	-	-	17,401
Total revenue	3,284,905	302,530	392,845	3,980,280
EXPENDITURES				
General government	629,455	-	-	629,455
Public safety	493,725	-	-	493,725
Public works	549,452	-	-	549,452
Culture and recreation	788,494	-	-	788,494
Capital Outlay	443,281	-	9,175	452,456
Debt service				
Principal	109,502	600,000	411,930	1,121,432
Interest and fiscal charges	90,998	91,158	4,087	186,243
Total expenditures	3,104,907	691,158	425,192	4,221,257
Excess (deficiency) of revenues over expenditures	179,998	(388,628)	(32,347)	(240,977)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	364,344	381,250	-	745,594
Operating transfers out	(114,995)	(102,706)	-	(217,701)
Bond proceeds	-	-	-	-
	249,349	278,544	-	527,893
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	429,347	(110,084)	(32,347)	286,916
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	3,766,062	(80,468)	120,225	3,805,819
FUND BALANCE (DEFICIT), END OF YEAR	\$ 4,195,409	\$ (190,552)	\$ 87,878	\$ 4,092,735

CITY OF LASALLE, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
April 30, 2018

	Audit Fund	Garbage Disposal Fund	Motor Fuel Tax Fund	Illinois Municipal Retirement Fund	Playground and Recreation Fund	School Crossing Guard Fund	Social Security Fund	Public Parks Fund
ASSETS								
Cash and cash equivalents	\$ -	\$ 546,514	\$ 16,157	\$ 31,329	\$ -	\$ 2,930	\$ 14,484	\$ -
Investments	-	-	-	-	-	-	-	-
Receivables:								
General property taxes	27,505	-	-	40,004	82,807	-	80,009	-
Motor fuel tax allotments	-	-	21,998	-	-	-	-	-
Settlements	-	-	-	-	-	-	-	-
Accounts	-	35,245	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-
Due from other funds	-	100,000	-	45	-	-	-	-
TOTAL ASSETS	\$ 27,505	\$ 681,759	\$ 38,155	\$ 71,378	\$ 82,807	\$ 2,930	\$ 94,493	\$ -
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 26,188	\$ -	\$ -	\$ 6,277
Checks written in excess of bank balance	15,901	-	-	-	56,579	-	-	16,921
Accrued payroll	-	-	-	-	1,966	960	-	1,971
Interest payable	-	-	-	-	-	-	-	-
Deferred property tax reven	27,505	-	-	40,004	82,807	-	80,009	-
Due to other funds	-	-	-	-	3,694	-	4,309	23,469
Total liabilities	43,406	-	-	40,004	171,234	960	84,318	48,638
FUND BALANCES (DEFICITS)								
Nonspendable	-	100,000	-	45	-	-	-	-
Restricted	(15,901)	581,759	38,155	31,329	(88,427)	1,970	-	-
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	10,175	(48,638)
Total fund balances	(15,901)	681,759	38,155	31,374	(88,427)	1,970	10,175	(48,638)
TOTAL LIABILITIES AND FUND BALANCES	\$ 27,505	\$ 681,759	\$ 38,155	\$ 71,378	\$ 82,807	\$ 2,930	\$ 94,493	\$ -

Public Library Fund	Emergency Telephone System Fund	LaSalle Ambulance Service Fund	Tax Increment Financing II Special Tax Allocation Fund	Tax Increment Financing IV Special Tax Allocation Fund	Tax Increment Financing V Special Tax Allocation Fund	Tax Increment Financing VI Special Tax Allocation Fund	Tax Increment Financing VI Special Tax Allocation Fund	Tax Increment Financing VIII Special Tax Allocation Fund	Total
\$ 706,296	\$ -	\$ 724,001	\$ 571,184	\$ -	\$ -	\$ 281,655	\$ 55,424	\$ 102,982	\$ 3,052,956
531,609	-	-	-	-	-	-	-	-	531,609
210,008	-	-	148,673	233,219	210,696	146,901	36,629	103,044	1,319,495
-	-	-	-	-	-	-	-	-	21,998
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	35,245
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	622,742	-	-	-	-	-	722,787
<u>\$ 1,447,913</u>	<u>\$ -</u>	<u>\$ 724,001</u>	<u>\$ 1,342,599</u>	<u>\$ 233,219</u>	<u>\$ 210,696</u>	<u>\$ 428,556</u>	<u>\$ 92,053</u>	<u>\$ 206,026</u>	<u>\$ 5,684,090</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,178	\$ -	\$ -	\$ -	\$ 35,643
-	-	-	-	-	-	-	-	-	89,401
7,773	-	-	-	-	-	-	-	-	12,670
-	-	-	-	-	-	-	-	-	-
210,008	-	-	148,673	233,219	210,696	146,901	36,629	103,044	1,319,495
-	-	-	-	-	-	-	-	-	31,472
217,781	-	-	148,673	233,219	213,874	146,901	36,629	103,044	1,488,681
-	-	-	622,742	-	-	-	-	-	722,787
1,230,132	-	724,001	571,184	-	-	281,655	55,424	102,982	3,514,263
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(3,178)	-	-	-	(41,641)
1,230,132	-	724,001	1,193,926	-	(3,178)	281,655	55,424	102,982	4,195,409
<u>\$ 1,447,913</u>	<u>\$ -</u>	<u>\$ 724,001</u>	<u>\$ 1,342,599</u>	<u>\$ 233,219</u>	<u>\$ 210,696</u>	<u>\$ 428,556</u>	<u>\$ 92,053</u>	<u>\$ 206,026</u>	<u>\$ 5,684,090</u>

CITY OF LASALLE, ILLINOIS
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended April 30, 2018

	Audit Fund	Garbage Disposal Fund	Motor Fuel Tax Fund	Illinois Municipal Retirement Fund	Playground and Recreation Fund	School Crossing Guard Fund	Social Security Fund	Public Parks Fund
REVENUES								
Taxes	\$ 27,399	\$ -	\$ -	\$ 108,993	\$ 82,490	\$ 20,783	\$ 125,665	\$ 103,920
Intergovernmental	-	-	245,347	-	-	-	-	-
Loan proceeds	-	-	-	-	-	-	-	-
Charges for services	-	582,695	-	-	55,952	-	-	-
Donations	-	-	-	-	-	-	-	-
Interest	-	-	160	-	2	-	-	-
Miscellaneous	-	-	-	-	6,131	-	-	-
Total revenue	<u>27,399</u>	<u>582,695</u>	<u>245,507</u>	<u>108,993</u>	<u>144,575</u>	<u>20,783</u>	<u>125,665</u>	<u>103,920</u>
EXPENDITURES								
General government	43,300	-	-	108,921	-	-	111,879	-
Public safety	-	-	-	-	-	19,630	-	-
Public works	-	549,452	-	-	-	-	-	-
Culture and recreation	-	-	-	-	269,081	-	-	92,204
Capital Outlay	-	-	140,000	-	33,660	-	-	2,490
Debt service	-	-	-	-	-	-	-	-
Total expenditures	<u>43,300</u>	<u>549,452</u>	<u>140,000</u>	<u>108,921</u>	<u>302,741</u>	<u>19,630</u>	<u>111,879</u>	<u>94,694</u>
Excess (deficiency) of revenues over expenditures	<u>(15,901)</u>	<u>33,243</u>	<u>105,507</u>	<u>72</u>	<u>(158,166)</u>	<u>1,153</u>	<u>13,786</u>	<u>9,226</u>
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	-	-	-	109,652	-	-	-
Operating transfers out	-	-	(114,995)	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>(114,995)</u>	<u>-</u>	<u>109,652</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(15,901)</u>	<u>33,243</u>	<u>(9,488)</u>	<u>72</u>	<u>(48,514)</u>	<u>1,153</u>	<u>13,786</u>	<u>9,226</u>
FUND BALANCE (DEFICIT), BEGINNING OF YEAR	<u>-</u>	<u>648,516</u>	<u>47,643</u>	<u>31,302</u>	<u>(39,913)</u>	<u>817</u>	<u>(3,611)</u>	<u>(57,864)</u>
FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (15,901)</u>	<u>\$ 681,759</u>	<u>\$ 38,155</u>	<u>\$ 31,374</u>	<u>\$ (88,427)</u>	<u>\$ 1,970</u>	<u>\$ 10,175</u>	<u>\$ (48,638)</u>

			Tax Increment Financing II Special Tax Allocation Fund	Tax Increment Financing IV Special Tax Allocation Fund	Tax Increment Financing V Special Tax Allocation Fund	Tax Increment Financing VI Special Tax Allocation Fund	Tax Increment Financing VII Special Tax Allocation Fund	Tax Increment Financing VIII Special Tax Allocation Fund	Total
\$ 209,215	\$ -	\$ -	\$ 150,361	\$ 196,706	\$ 208,963	\$ 146,611	\$ 35,843	\$ 102,895	\$ 1,519,844
23,190	-	-	-	-	-	-	-	-	268,537
-	14,138	589,690	-	-	-	-	-	-	-
222,463	-	-	-	-	-	-	-	-	1,242,475
13,987	17	19	-	-	-	-	-	-	222,463
11,138	132	-	-	-	-	-	-	-	14,185
479,993	14,287	589,709	150,361	196,706	208,963	146,611	35,843	102,895	17,401
-	-	-	60,656	127,006	76,237	35,858	15,322	50,276	3,284,905
-	10,142	463,953	-	-	-	-	-	-	629,455
-	-	-	-	-	-	-	-	-	493,725
427,209	-	-	-	-	-	-	-	-	549,452
-	-	23,333	-	-	239,558	-	4,240	-	788,494
-	-	-	-	200,500	-	-	-	-	443,281
427,209	10,142	487,286	60,656	327,506	315,795	35,858	19,562	50,276	200,500
52,784	4,145	102,423	89,705	(130,800)	(106,832)	110,753	16,281	52,619	3,104,907
15,315	1,745	-	-	130,800	106,832	-	-	-	629,455
-	-	-	-	-	-	-	-	-	493,725
-	-	-	-	-	-	-	-	-	549,452
15,315	1,745	-	-	130,800	106,832	-	-	-	788,494
68,099	5,890	102,423	89,705	-	-	110,753	16,281	52,619	443,281
1,162,033	(5,890)	621,578	1,104,221	-	(3,178)	170,902	39,143	50,363	429,347
\$ 1,230,132	\$ -	\$ 724,001	\$ 1,193,926	\$ -	\$ (3,178)	\$ 281,655	\$ 55,424	\$ 102,982	\$ 4,195,409

CITY OF LASALLE, ILLINOIS
AUDIT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes:			
Property tax	\$ 27,500	\$ 27,399	\$ (101)
EXPENDITURES			
General government:			
Audit expenditures	<u>27,500</u>	<u>43,300</u>	<u>(15,800)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	(15,901)	<u>\$ (15,901)</u>
FUND BALANCE, BEGINNING OF YEAR		<u>-</u>	
FUND BALANCE (DEFICIT), END OF YEAR		<u>\$ (15,901)</u>	

CITY OF LASALLE, ILLINOIS
GARBAGE DISPOSAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Charges for services:			
Garbage charges	560,000	575,215	15,215
Sale of lawn waste bags	750	-	(750)
City clean up	-	-	-
Sale of garbage bags and recycle bins	-	-	-
Delinquent charges	5,000	7,480	2,480
Vendor repayment	-	-	-
	<u>565,750</u>	<u>582,695</u>	<u>16,945</u>
Total revenues			
EXPENDITURES			
Public works:			
Garbage service			
Garbage disposal	549,275	547,977	1,298
Operating supplies:			
Lawn bags and recycle bin	16,475	1,475	15,000
Contingency	-	-	-
	<u>565,750</u>	<u>549,452</u>	<u>16,298</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	-	33,243	33,243
OTHER FINANCING USES			
Operating transfers out	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ -</u>	<u>33,243</u>	<u>\$ 33,243</u>
FUND BALANCE, BEGINNING OF YEAR		<u>648,516</u>	
FUND BALANCE, END OF YEAR		<u>\$ 681,759</u>	

CITY OF LASALLE, ILLINOIS
MOTOR FUEL TAX FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental:			
State aid	\$ 254,095	\$ 245,347	\$ (8,748)
Bond proceeds	-	-	-
Miscellaneous	-	-	-
Interest	150	160	10
Total revenues	254,245	245,507	(8,738)
EXPENDITURES			
Public works:			
Road construction	140,000	140,000	-
Street signals	-	-	-
Total expenditures	140,000	140,000	-
Excess (deficiency) of revenues over expenditures	114,245	105,507	(8,738)
OTHER FINANCING USES			
Operating transfers in	-	-	-
Operating transfers out	(114,245)	(114,995)	(750)
Total other financing sources (uses)	(114,245)	(114,995)	(750)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	(9,488)	\$ (9,488)
FUND BALANCE, BEGINNING OF YEAR		47,643	
FUND BALANCE, END OF YEAR		\$ 38,155	

CITY OF LASALLE, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property taxes	\$ 40,000	\$ 39,851	\$ (149)
Replacement tax	90,000	69,142	(20,858)
Total revenues	130,000	108,993	(21,007)
 EXPENDITURES			
General government:			
IMRF contributions	130,000	108,921	21,079
Excess (deficiency) of revenues over expenditures	\$ -	72	\$ 72
 OTHER FINANCING USES			
Operating transfers in	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	72	\$ 72
 FUND BALANCE, BEGINNING OF YEAR		31,302	
 FUND BALANCE, END OF YEAR		\$ 31,374	

CITY OF LASALLE, ILLINOIS
PLAYGROUND AND RECREATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes:			
Property tax	\$ 82,800	\$ 82,490	\$ (310)
Charges for services	55,000	55,952	952
Interest	-	2	2
Miscellaneous	<u>2,250</u>	<u>6,131</u>	<u>3,881</u>
Total revenues	<u>140,050</u>	<u>144,575</u>	<u>4,525</u>
EXPENDITURES			
Culture and recreation:			
Salary:			
Recreation	41,061	44,982	(3,921)
Swimming pool	101,937	108,975	(7,038)
Payroll taxes	14,000	12,516	1,484
Unemployment insurance	2,000	924	1,076
Worker's compensation insurance	-	-	-
Maintenance and supplies:			
Park	44,516	47,446	(2,930)
Pool	10,000	22,547	(12,547)
Equipment	7	7	-
Liability insurance	13,157	13,761	(604)
Program expense	7,000	4,823	2,177
Postage	79	79	-
Training	-	-	-
Telephone	2,500	794	1,706
Utilities	-	-	-
Office supplies	2,500	1,339	1,161
Concessions	12,000	7,271	4,729
Capital improvements	676	33,660	(32,984)
Miscellaneous	<u>3,617</u>	<u>3,617</u>	<u>-</u>
Total expenditures	<u>255,050</u>	<u>302,741</u>	<u>(47,691)</u>
Deficiency of revenues over expenditures	(115,000)	(158,166)	(43,166)
OTHER FINANCING SOURCES			
Operating transfers in	115,000	109,652	(5,348)
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>115,000</u>	<u>109,652</u>	<u>(5,348)</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ -</u>	<u>(48,514)</u>	<u>\$ (43,166)</u>
FUND DEFICIT, BEGINNING OF YEAR		<u>(39,913)</u>	
FUND DEFICIT, END OF YEAR		<u>\$ (88,427)</u>	

CITY OF LASALLE, ILLINOIS
SCHOOL CROSSING GUARD FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Replacement Tax	26,000	20,783	(5,217)
Total revenues	26,000	20,783	(5,217)
EXPENDITURES			
Public safety:			
Salary	25,700	19,488	6,212
Unemployment insurance	300	142	158
Total expenditures	26,000	19,630	6,370
Excess (deficiency) of revenues over expenditures	\$ -	1,153	\$ 1,153
FUND BALANCE, BEGINNING OF YEAR		817	
FUND BALANCE, END OF YEAR		\$ 1,970	

CITY OF LASALLE, ILLINOIS
SOCIAL SECURITY FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 80,000	\$ 79,704	\$ (296)
Replacement tax	60,000	45,961	(14,039)
Total revenues	140,000	125,665	(14,335)
EXPENDITURES			
General government:			
Social security contributions	140,000	111,879	28,121
Deficiency of revenues over expenditures	-	13,786	13,786
OTHER FINANCING USES			
Operating transfers in	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	13,786	\$ 13,786
FUND DEFICIT, BEGINNING OF YEAR		(3,611)	
FUND BALANCE, END OF YEAR		\$ 10,175	

**CITY OF LASALLE, ILLINOIS
PUBLIC PARKS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Replacement tax	124,000	103,920	(20,080)
Grant income	-	-	-
Interest income	-	-	-
	124,000	103,920	(20,080)
Total revenues	124,000	103,920	(20,080)
EXPENDITURES			
Culture and recreation:			
Salary	50,000	35,440	14,560
Overtime salary	1,302	914	388
Unemployment insurance	500	34	466
Group insurance	-	-	-
Maintenance and supplies:			
Recreation	-	-	-
Pool	20,000	16,734	3,266
Equipment	16,110	1,167	14,943
Vehicle	1,052	756	296
Maintenance service	20,000	1,258	18,742
Capital outlay - parks	2,490	2,490	-
Buildings and grounds	-	-	-
Sanitation services	7,000	3,990	3,010
Utilities	26,046	26,604	(558)
Operating supplies	8,500	5,307	3,193
	153,000	94,694	58,306
Total expenditures	153,000	94,694	58,306
Excess (deficiency) of revenues over expenditures	\$ (29,000)	9,226	\$ 38,226
FUND DEFICIT, BEGINNING OF YEAR		(57,864)	
FUND DEFICIT, END OF YEAR		\$ (48,638)	

**CITY OF LASALLE, ILLINOIS
PUBLIC LIBRARY FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 210,000	\$ 209,215	\$ (785)
Grants	7,900	23,190	15,290
Donations	-	222,463	222,463
Interest	2,652	11,219	8,567
Investment gain (loss)	-	2,768	2,768
Miscellaneous	9,000	11,138	2,138
	<u>229,552</u>	<u>479,993</u>	<u>250,441</u>
Total revenues			
EXPENDITURES			
Culture and recreation:			
Salary and related	198,005	191,360	6,645
Health insurance	26,914	43,077	(16,163)
Unemployment insurance	1,400	821	579
Social security contributions	-	14,412	(14,412)
IMRF contributions	19,700	17,708	1,992
Liability insurance	-	12,131	(12,131)
Maintenance service-building	33,052	23,498	9,554
Maintenance service-equipment	2,524	4,004	(1,480)
Professional services (computer)	19,861	42,912	(23,051)
Telephone	2,500	2,335	165
Books and periodicals	33,990	39,065	(5,075)
Public relations	174	171	3
Office supplies	6,180	7,228	(1,048)
Equipment purchases	2,060	7,846	(5,786)
Programs and performances	-	15,104	(15,104)
Miscellaneous	2,175	5,537	(3,362)
Capital outlay	-	-	-
Contingency	-	-	-
	<u>348,535</u>	<u>427,209</u>	<u>(78,674)</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	(118,983)	52,784	171,767
OTHER FINANCING USES			
Operating transfers in (out)	-	15,315	15,315
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (118,983)</u>	68,099	<u>\$ 187,082</u>
FUND BALANCE, BEGINNING OF YEAR		<u>1,162,033</u>	
FUND BALANCE, END OF YEAR		<u>\$ 1,230,132</u>	

CITY OF LASALLE, ILLINOIS
EMERGENCY TELEPHONE SYSTEM FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Charges for services	\$ 23,000	\$ 14,138	\$ (8,862)
Interest	-	17	17
Miscellaneous	<u>-</u>	<u>132</u>	<u>132</u>
Total revenues	<u>23,000</u>	<u>14,287</u>	<u>(8,713)</u>
EXPENDITURES			
Public safety:			
Telephone	11,000	-	11,000
Equipment purchases	-	-	-
Maintenance	11,000	542	10,458
Other professional services	-	9,600	(9,600)
Miscellaneous expense	<u>-</u>	<u>-</u>	<u>-</u>
	<u>22,000</u>	<u>10,142</u>	<u>11,858</u>
Total expenditures	<u>22,000</u>	<u>10,142</u>	<u>11,858</u>
Excess (deficiency) of revenues over expenditures	1,000	4,145	3,145
OTHER FINANCING USES			
Operating transfers in (out)	<u>-</u>	<u>1,745</u>	<u>1,745</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ 1,000</u>	5,890	<u>\$ 4,890</u>
FUND DEFICIT, BEGINNING OF YEAR		<u>(5,890)</u>	
FUND BALANCE, END OF YEAR		<u>\$ -</u>	

CITY OF LASALLE, ILLINOIS
LASALLE AMBULANCE
SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Charges for services	\$ 650,000	\$ 589,690	\$ (60,310)
Grants	-	-	-
Interest	20	19	(1)
Loan proceeds	-	-	-
Miscellaneous	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	<u>650,020</u>	<u>589,709</u>	<u>(60,311)</u>
EXPENDITURES			
Public safety:			
Salaries	407,139	407,139	-
Wages	95,000	-	95,000
Medical Supplies	25,143	24,073	1,070
Contractual services	35,000	29,790	5,210
Office supplies	500	-	500
Operating expenses	1,000	25	975
Community relations	1,567	1,567	-
Other professional services	-	-	-
Interest expense	-	1,359	(1,359)
Maintenance, equipment	2,685	-	2,685
Vehicle purchase	15,662	-	15,662
Equipment purchases	9,030	23,333	(14,303)
	<hr/>	<hr/>	<hr/>
Total expenditures	<u>592,726</u>	<u>487,286</u>	<u>105,440</u>
 Excess (deficiency) of revenues over expenditures	 <u>\$ 57,294</u>	 102,423	 <u>\$ 45,129</u>
 FUND BALANCE, BEGINNING OF YEAR		 <u>621,578</u>	
 FUND BALANCE, END OF YEAR		 <u>\$ 724,001</u>	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING II/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 150,299	\$ 150,361	\$ 62
Utility tax	-	-	-
Sales tax	-	-	-
Interest	-	-	-
Total revenues	150,299	150,361	62
EXPENDITURES			
General government:			
Legal	15,511	15,511	-
Payments to developer	-	-	-
Engineering services	-	-	-
Capital improvements, other	89,643	-	89,643
City service expense reimbursement	-	-	-
Tax refunds	-	-	-
Intergovernment agreements	45,145	45,145	-
Contingency	-	-	-
	150,299	60,656	89,643
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
Total expenditures	150,299	60,656	89,643
Excess (deficiency) of revenues over expenditures	\$ -	89,705	\$ 89,705
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Bond proceeds	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	89,705	\$ 89,705
FUND BALANCE, BEGINNING OF YEAR		1,104,221	
FUND BALANCE, END OF YEAR		\$ 1,193,926	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING IV/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 197,881	\$ 196,706	\$ (1,175)
Sales tax	-	-	-
Interest	-	-	-
	<u>197,881</u>	<u>196,706</u>	<u>(1,175)</u>
EXPENDITURES			
General government:			
Legal fees	5,427	15,515	(10,088)
Payments to developers	57,666	57,784	(118)
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	-	-	-
Tax refunds, schools	-	-	-
Tax refunds, other	11,261	11,198	63
Intergovernment agreements	42,697	42,509	188
Miscellaneous expense	-	-	-
	<u>117,051</u>	<u>127,006</u>	<u>(9,955)</u>
Debt service:			
Principal payments	109,502	109,502	-
Interest payments	90,498	90,498	-
Bank charges	-	-	-
Fiscal agent fees	500	500	-
	<u>200,500</u>	<u>200,500</u>	<u>-</u>
	<u>317,551</u>	<u>327,506</u>	<u>(9,955)</u>
Excess (deficiency) of revenues over expenditures	(119,670)	(130,800)	(11,130)
OTHER FINANCING USES			
Operating transfers in	-	130,800	130,800
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (119,670)</u>	<u>-</u>	<u>\$ 119,670</u>
FUND BALANCE, BEGINNING OF YEAR		<u>-</u>	
FUND BALANCE, END OF YEAR		<u>\$ -</u>	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING V/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 211,911	\$ 208,963	\$ (2,948)
Sales tax	-	-	-
Interest	-	-	-
	211,911	208,963	(2,948)
EXPENDITURES			
General government:			
Legal fees	5,818	15,558	(9,740)
Tax refunds, schools	-	-	-
Tax refunds, other	23,330	23,145	185
Intergovernment agreements	37,943	37,534	409
Capital improvements, other	144,820	239,558	(94,738)
Payments to developers	-	-	-
Miscellaneous expense	-	-	-
	211,911	315,795	(103,884)
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	211,911	315,795	(103,884)
Excess (deficiency) of revenues over expenditures	-	(106,832)	(106,832)
OTHER FINANCING USES			
Operating transfers in	-	106,832	106,832
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	-	\$ -
FUND DEFICIT, BEGINNING OF YEAR		(3,178)	
FUND DEFICIT, END OF YEAR		\$ (3,178)	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING VI/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 146,551	\$ 146,611	\$ 60
Sales tax	-	-	-
Interest	-	-	-
Total revenues	146,551	146,611	60
EXPENDITURES			
General government:			
Legal fees	6,721	6,721	-
Payments to developers	7,900	7,900	-
Tax refunds, schools	-	-	-
Tax refunds, other	6,782	6,782	-
Intergovernment agreements	14,456	14,455	1
Capital outlay:			
Other	110,692	-	110,692
Miscellaneous expense	-	-	-
	146,551	35,858	110,693
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
Total expenditures	146,551	35,858	110,693
Excess of revenues over expenditures	-	110,753	110,753
OTHER FINANCING USES			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Bond proceeds	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	110,753	\$ 110,753
FUND BALANCE, BEGINNING OF YEAR		170,902	
FUND BALANCE, END OF YEAR		\$ 281,655	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING VII/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 35,829	\$ 35,843	\$ 14
Sales tax	-	-	-
Interest	-	-	-
	35,829	35,843	14
EXPENDITURES			
General government:			
Legal fees	5,511	5,511	-
Payments to developers	-	-	-
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	19,622	4,240	15,382
Tax refunds, other	6,304	5,419	885
Tax refunds, schools	-	-	-
Intergovernment agreements	4,392	4,392	-
Annexations	-	-	-
	35,829	19,562	16,267
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	-	-	-
Total expenditures	35,829	19,562	16,267
Excess of revenues over expenditures	-	16,281	16,281
OTHER FINANCING USES			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Bond proceeds	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenues and other financing sources over expenditures	\$ -	16,281	\$ 16,281
FUND BALANCE, BEGINNING OF YEAR		39,143	
FUND BALANCE, END OF YEAR		\$ 55,424	

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING VIII/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Property tax	\$ 102,853	\$ 102,895	\$ 42
Sales tax	-	-	-
Contributions	-	-	-
Interest	-	-	-
	<u>102,853</u>	<u>102,895</u>	<u>42</u>
Total revenues			
EXPENDITURES			
General government:			
Legal fees	13,116	13,117	(1)
Payments to developer	25,381	19,469	5,912
Engineering fees	-	-	-
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	46,542	-	46,542
Tax refunds, other	6,780	6,696	84
Tax refunds, schools	-	-	-
Intergovernment agreements	11,034	10,994	40
Administrative fees and costs	-	-	-
Annexations	-	-	-
	<u>102,853</u>	<u>50,276</u>	<u>52,577</u>
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>102,853</u>	<u>50,276</u>	<u>52,577</u>
Excess of revenues over expenditures	-	52,619	52,619
OTHER FINANCING USES			
Operating transfers in	-	-	-
Bond proceeds	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures	<u>\$ -</u>	<u>52,619</u>	<u>\$ 52,619</u>
FUND BALANCE, BEGINNING OF YEAR		<u>50,363</u>	
FUND BALANCE, END OF YEAR		<u>\$ 102,982</u>	

**CITY OF LASALLE, ILLINOIS
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
April 30, 2018**

	Series 2005 Bond and Interest Repayment Fund	Series 2008 Bond and Interest Repayment Fund	Series 2001 Library Bond and Interest Fund	Series 2002 Alternate Bond and Interest Fund	Series 2010 Recovery Bond Fund	Series 2010 Rotary Park Bond Fund	Total
ASSETS							
Cash and cash equivalents	\$ -	\$ 1,238	\$ 5,432	\$ -	\$ -	\$ 2	\$ 6,672
Investments	-	-	-	-	-	-	-
Receivables:							
General property taxes	-	-	180,250	-	-	-	180,250
Accrued interest	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Due from other funds	-	3,699	-	-	-	-	3,699
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 4,937</u>	<u>\$ 185,682</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 190,621</u>
LIABILITIES							
Deferred property tax revenue	\$ -	\$ -	\$ 180,250	\$ -	\$ -	\$ -	\$ 180,250
Checks written in excess of bank balance	-	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-	-
Due to other funds	-	-	190,023	-	-	10,900	200,923
Total liabilities	-	-	370,273	-	-	10,900	381,173
FUND BALANCE (DEFICIT)	<u>-</u>	<u>4,937</u>	<u>(184,591)</u>	<u>-</u>	<u>-</u>	<u>(10,898)</u>	<u>(190,552)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ 4,937</u>	<u>\$ 185,682</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 190,621</u>

CITY OF LASALLE, ILLINOIS
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended April 30, 2018

	Series 2005 Bond and Interest Repayment Fund	Series 2008 Bond and Interest Repayment Fund	Series 2001 Library Bond and Interest Fund	Series 2002 Alternate Bond and Interest Fund	Series 2010 Recovery Bond Fund	Series 2010 Rotary Park Bond Fund	Total
REVENUES							
Taxes	\$ -	\$ 122,055	\$ 180,475	\$ -	\$ -	\$ -	\$ 302,530
Interest	-	-	-	-	-	-	-
Total revenues	-	122,055	180,475	-	-	-	302,530
EXPENDITURES							
Debt service:							
Principal	-	115,000	155,000	100,000	30,000	200,000	600,000
Interest and fiscal charges	-	10,345	29,563	14,995	32,055	4,200	91,158
Total expenditures	-	125,345	184,563	114,995	62,055	204,200	691,158
Excess (deficiency) of revenues over expenditures	-	(3,290)	(4,088)	(114,995)	(62,055)	(204,200)	(388,628)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	114,995	62,055	204,200	381,250
Operating transfers out	(102,706)	-	-	-	-	-	(102,706)
Total other financing sources	(102,706)	-	-	114,995	62,055	204,200	278,544
Excess (deficiency) of revenues and other financing sources over expenditures	(102,706)	(3,290)	(4,088)	-	-	-	(110,084)
FUND BALANCE (DEFICIT), BEGINNING OF YEAR,	102,706	8,227	(180,503)	-	-	(10,898)	(80,468)
FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ 4,937</u>	<u>\$ (184,591)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,898)</u>	<u>\$ (190,552)</u>

CITY OF LASALLE, ILLINOIS
WATERWORKS FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES			
Sales:			
Water sales, residential	\$ 1,700,000	\$ 1,786,059	\$ 86,059
Water sales, commercial	280,000	304,557	24,557
Water sales, industrial	1,000,000	1,064,330	64,330
Other operating revenue:			
Utility tax	130,000	156,058	26,058
Service charges	36,000	37,203	1,203
Water improvements - Carus	-	-	-
Water taps	2,000	1,924	(76)
Miscellaneous	15,000	30,378	15,378
	<u>3,163,000</u>	<u>3,380,509</u>	<u>217,509</u>
OPERATING EXPENSES			
Pump station:			
Salary:			
Pump station	115,000	112,795	2,205
Pump station, overtime	97,231	95,305	1,926
Pump station, foreman	125,000	88,412	36,588
Pump station, foreman, overtime	15,000	-	15,000
Group insurance	250	174	76
Unemployment insurance	500	360	140
Worker's compensation insurance	12,000	244	11,756
Social security contribution	20,000	17,794	2,206
IMRF contributions	36,000	52,542	(16,542)
Clothing allowance	1,200	1,200	-
Office supplies	489	489	-
Maintenance service:			
Building	10,000	300	9,700
Equipment	30,000	3,605	26,395
Radios	-	-	-
Water tower	500,000	533,584	(33,584)
Well field	135,762	135,762	-
Vehicle	2,500	939	1,561
Other professional services	27,247	16,597	10,650
Postage	100	44	56
Telephone	3,500	824	2,676
Publishing	-	-	-
Training	2,000	448	1,552
Subscriptions/memberships	350	-	350
Engineering services	-	-	-
Utilities	260,000	210,369	49,631
Liability insurance	10,000	-	10,000
Maintenance supplies:			
Building	18,440	4,517	13,923
Equipment	2,704	2,704	-

CITY OF LASALLE, ILLINOIS
WATERWORKS FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING EXPENSES (CONTINUED)			
Pump station (continued):			
Maintenance supplies (continued):			
Water tower	-	414	(414)
Well field	-	-	-
Radios	-	-	-
Vehicles	269	269	-
Operating supplies - general	2,723	2,723	-
Operating supplies-laboratory	4,500	4,945	(445)
Operating expenses	65	65	-
Small tools	1,000	263	737
Fuel	3,000	3,056	(56)
Chemicals	30,000	22,983	7,017
Capital purchases:			
Capital outlay/water plant	-	-	-
Equipment	10,000	9,683	317
	<u>10,000</u>	<u>9,683</u>	<u>317</u>
Total pump station	<u>1,476,830</u>	<u>1,323,409</u>	<u>153,421</u>
Water department:			
Salary:			
Foreman	80,187	80,282	(95)
Foreman, overtime	1,369	1,369	-
Clerical	40,500	32,294	8,206
Clerical, overtime	2,619	2,731	(112)
Water department	325,000	285,596	39,404
Water department, overtime	25,000	22,530	2,470
Group insurance	105,850	84,954	20,896
Unemployment insurance	1,200	731	469
Worker's compensation insurance	30,420	30,908	(488)
Social security contribution	40,000	34,192	5,808
IMRF contributions	53,418	78,926	(25,508)
Clothing allowance:			
Water department	2,800	2,800	-
Clerical	400	-	400
Maintenance service:			
Buildings	15,000	1,456	13,544
Distribution system (watermains)	100,000	12,053	87,947
Equipment	30,000	17,479	12,521
Radios	-	-	-
Vehicles	4,000	3,213	787
Accounting service	10,000	-	10,000
Engineering service	80,000	33,572	46,428
Other professional service	5,000	3,031	1,969

CITY OF LASALLE, ILLINOIS
WATERWORKS FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING EXPENSES (CONTINUED)			
Water department (continued):			
Postage	35,000	30,878	4,122
Telephone	5,000	4,007	993
Publishing	566	566	-
Training	3,000	523	2,477
Utilities	5,041	5,136	(95)
Remote read utility account	1,500	1,331	169
Liability insurance	39,225	36,440	2,785
Blacktop	25,000	-	25,000
Maintenance supplies:			
Building	716	716	-
Distribution system (watermains)	23,043	21,671	1,372
Granular materials	5,000	1,362	3,638
Equipment	9,295	9,295	-
Water hydrant	2,743	2,743	-
Water meters	32,394	32,394	-
Water tower	414	-	414
Vehicles	931	931	-
Office supplies	641	641	-
Merchant service fee	15,537	16,819	(1,282)
Operating supplies	2,032	2,032	-
Operating expenses	1,000	313	687
Small tools	4,000	1,252	2,748
Fuel	10,000	9,757	243
Rentals	-	-	-
Capital purchases:			
Other	811,079	-	811,079
Streets	50,000	23,945	26,055
Hydrant purchase	5,000	-	5,000
Remote read program	10,000	8,930	1,070
Utility tax	130,000	156,058	(26,058)
Miscellaneous	-	-	-
Depreciation	-	430,775	(430,775)
Total water department	<u>2,180,920</u>	<u>1,526,632</u>	<u>654,288</u>
Total operating expenses	<u>3,657,750</u>	<u>2,850,041</u>	<u>807,709</u>
Operating income (loss)	<u>(494,750)</u>	<u>530,468</u>	<u>1,025,218</u>
NONOPERATING REVENUES (EXPENSES)			
Interest income	-	-	-
Grant income	-	-	-
Loan proceeds	-	-	-
Principal payment	(305,000)	-	305,000
Interest expense	(52,805)	(49,736)	3,069
Fiscal agent fees	(500)	(500)	-

CITY OF LASALLE, ILLINOIS
WATERWORKS FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
NONOPERATING REVENUES (EXPENSES) (continued)			
Total nonoperating revenues (expenses)	(358,305)	(50,236)	308,069
Income (loss) before operating transfers	(853,055)	480,232	1,333,287
OPERATING TRANSFERS			
Operating transfers in	-	-	-
Operating transfers out	-	(20,475)	(20,475)
Total operating transfers	-	(20,475)	(20,475)
CHANGE IN NET POSITION	\$ (853,055)	459,757	\$ 1,312,812
NET POSITION, BEGINNING OF YEAR,		2,774,445	
NET POSITION, END OF YEAR		\$ 3,234,202	

CITY OF LASALLE, ILLINOIS
SEWERAGE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
OPERATING REVENUES			
Sales:			
Sewer charges, residential	\$ 1,500,000	\$ 1,531,920	\$ 31,920
Sewer charges, industrial	225,000	245,520	20,520
Sewer charges, commercial	300,000	307,975	7,975
Sewer bond charges	500,000	510,991	10,991
Sewer tap	-	-	-
Other operating revenue:			
Industrial surcharges	1,000	-	(1,000)
Penalties	-	-	-
Delinquent charges	22,000	25,609	3,609
Miscellaneous	1,000	-	(1,000)
	<u>2,549,000</u>	<u>2,622,015</u>	<u>73,015</u>
OPERATING EXPENSES			
Salary:			
Clerical	45,000	32,192	12,808
Clerical, overtime	3,392	3,285	107
Foreman	75,000	72,509	2,491
Foreman, overtime	19,833	20,097	(264)
Laborer	232,336	243,570	(11,234)
Laborer, overtime	25,379	23,929	1,450
Group insurance	90,600	83,259	7,341
Unemployment insurance	1,000	761	239
Worker's compensation insurance	16,000	15,362	638
Social security contributions	27,033	27,033	-
IMRF contributions	43,000	56,466	(13,466)
Clothing allowance:			
Sewer	2,400	2,400	-
Clerical	400	400	-
Maintenance, service:			
Buildings	13,604	13,604	-
Equipment	29,585	25,626	3,959
Catch basins/manhole	-	-	-
Lift station	25,000	1,760	23,240
Lab equipment	5,880	5,849	31
Vehicles	2,878	2,878	-
Lab analysis	28,462	19,993	8,469
Sewer	74,205	74,205	-

CITY OF LASALLE, ILLINOIS
SEWERAGE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
OPERATING EXPENSES (CONTINUED)			
Televising	2,500	516	1,984
Engineering services	60,000	44,831	15,169
Legal services	10,000	-	10,000
Accounting services	6,905	-	6,905
Permit fees	25,500	22,500	3,000
Postage	128	128	-
Telephone	2,990	2,990	-
Publishing	500	-	500
Dues	1,000	887	113
Training	2,500	1,251	1,249
Long-term control, sewer	480,000	105,972	374,028
Utilities	185,000	166,987	18,013
Liability insurance	40,000	34,630	5,370
Rentals	1,000	-	1,000
Maintenance supplies:			
Building	16,828	14,740	2,088
Equipment	50,000	26,047	23,953
Lift station	8,129	8,129	-
Lab	13,624	13,655	(31)
Biosolids	2,500	-	2,500
Vehicles	3,000	2,595	405
Office supplies	7,500	1,270	6,230
Operating supplies:			
General	4,069	4,069	-
Chlorinating plant	25,000	19,347	5,653
Operating expense	1,040	819	221
Small tools	1,230	1,230	-
Fuel	3,500	3,310	190
Chemicals	32,500	14,799	17,701
Miscellaneous	-	-	-
Community relations/grants	10,000	-	10,000
Equipment purchases	21,000	-	21,000
Equipment replacement	80,000	-	80,000
Capital outlay - dike grant, sewer	-	5,176	(5,176)
Capital outlay - collection system	-	-	-
Capital outlay - other	616,670	32,041	584,629
Depreciation	-	928,650	(928,650)
	<u>2,475,600</u>	<u>2,181,747</u>	<u>293,853</u>
 Total operating expenses			
	<u>2,475,600</u>	<u>2,181,747</u>	<u>293,853</u>
 Operating income (loss)	<u>73,400</u>	<u>440,268</u>	<u>366,868</u>

CITY OF LASALLE, ILLINOIS
SEWERAGE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2018

	Budget	Actual	Variance Favorable (Unfavorable)
NONOPERATING REVENUES (EXPENSES)			
Interest income	-	-	-
Grant income	-	47,074	47,074
Loan proceeds	-	-	-
Principal payments	(810,570)	-	810,570
Interest expense	(48,590)	(46,392)	2,198
Fiscal agent fees	(500)	(500)	-
Bank charges	-	-	-
	<u>(859,660)</u>	<u>182</u>	<u>859,842</u>
Total nonoperating revenues (expenses)			
Income (loss) before operating transfers	(786,260)	440,450	1,226,710
OPERATING TRANSFERS			
Operating transfers in	586,182	586,181	(1)
Operating transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total operating transfers			
	<u>586,182</u>	<u>586,181</u>	<u>(1)</u>
CHANGE IN NET POSITION	<u>\$ (200,078)</u>	<u>1,026,631</u>	<u>\$ 1,226,709</u>
NET POSITION, BEGINNING OF YEAR,		<u>18,127,543</u>	
NET POSITION, END OF YEAR		<u>\$ 19,154,174</u>	

CITY OF LASALLE, ILLINOIS
PARKING METER FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
OPERATING REVENUES			
Parking fines	\$ 50,000	\$ 44,378	\$ (5,622)
Parking fees	<u>3,500</u>	<u>3,450</u>	<u>(50)</u>
Total operating revenues	<u>53,500</u>	<u>47,828</u>	<u>(5,672)</u>
OPERATING EXPENSES			
Salary	10,000	6,460	3,540
Group insurance	-	-	-
Social security contributions	95	95	-
Worker's compensation insurance	-	-	-
Office supplies	1,000	464	536
Operating expense	405	-	405
Capital outlay - other	-	14,188	(14,188)
Miscellaneous	81,000	-	81,000
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>
Total operating expenses	<u>92,500</u>	<u>21,207</u>	<u>71,293</u>
Operating income (loss)	<u>(39,000)</u>	<u>26,621</u>	<u>(76,965)</u>
NONOPERATING REVENUES (EXPENSES)			
Interest expense	-	(212)	(212)
Interest income	<u>-</u>	<u>-</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>-</u>	<u>(212)</u>	<u>(212)</u>
Income (loss) before operating transfers	(39,000)	26,409	(77,177)
OPERATING TRANSFERS			
Operating transfers in	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total operating transfers	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	<u>\$ (39,000)</u>	26,409	<u>\$ (77,177)</u>
NET POSITION, BEGINNING OF YEAR		<u>1,189,854</u>	
NET POSITION, END OF YEAR		<u>\$ 1,216,263</u>	

**CITY OF LASALLE, ILLINOIS
 FIREFIGHTERS' PENSION FUND
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 BUDGET AND ACTUAL
 Year Ended April 30, 2018**

	Budget	Actual	Variance Favorable (Unfavorable)
ADDITIONS			
Employer pension contributions	\$ 155,000	\$ 154,415	\$ (585)
Plan member contributions	20,000	24,472	4,472
Investment income	35,000	45,347	10,347
Total additions	210,000	224,234	14,234
DEDUCTIONS			
Benefit payments	155,000	88,859	66,141
Administrative expenses and other	6,000	9,879	(3,879)
Total deductions	161,000	98,738	62,262
CHANGE IN NET POSITION	\$ 49,000	125,496	\$ 76,496
NET POSITION, BEGINNING OF YEAR		1,871,116	
NET POSITION, END OF YEAR		\$ 1,996,612	

CITY OF LASALLE, ILLINOIS
POLICE PENSION FUND
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
BUDGET AND ACTUAL
Year Ended April 30, 2018

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
ADDITIONS			
Employer pension contributions	\$ 860,000	\$ 856,765	\$ (3,235)
Plan member contributions	135,000	140,641	5,641
Investment income (loss)	<u>85,000</u>	<u>438,430</u>	<u>353,430</u>
Total additions	<u>1,080,000</u>	<u>1,435,836</u>	<u>355,836</u>
DEDUCTIONS			
Benefit payments	860,000	989,039	(129,039)
Administrative expenses	7,000	19,900	(12,900)
Other	<u>5,000</u>	<u>5,573</u>	<u>(573)</u>
Total deductions	<u>872,000</u>	<u>1,014,512</u>	<u>(142,512)</u>
CHANGE IN NET POSITION	<u>\$ 208,000</u>	421,324	<u>\$ 213,324</u>
NET POSITION, BEGINNING OF YEAR		<u>6,789,015</u>	
NET POSITION, END OF YEAR		<u>\$ 7,210,339</u>	

OTHER SUPPLEMENTAL INFORMATION

CITY OF LASALLE, ILLINOIS
SCHEDULE OF ASSESSED VALUATIONS, RATES, EXTENSIONS AND COLLECTIONS
April 30, 2018

	2017				2016				2015			
	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections
General	\$ 94,195,180	0.26116	246,000	\$ -	\$ 91,101,668	0.40505	369,007	\$ 367,616	\$ 87,514,915	0.39994	350,007	\$ 348,991
Road and Bridge	*	0.00000	56,482	-	*	0.00000	55,728	58,976	*	0.00000	55,146	59,848
Audit	94,195,180	0.02920	27,505	-	91,101,668	0.03019	27,504	27,399	87,514,915	0.03143	27,506	27,426
Garbage	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-	87,514,915	0.00000	-	-
Municipal Retirement	94,195,180	0.04247	40,004	-	91,101,668	0.04391	40,003	39,851	87,514,915	0.04571	40,003	39,886
Playground and Recreation	94,195,180	0.08791	82,807	-	91,101,668	0.09089	82,802	82,490	87,514,915	0.09462	82,807	82,567
School Crossing Guard	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-	87,514,915	0.00000	-	-
Social Security	94,195,180	0.08494	80,009	-	91,101,668	0.08782	80,005	79,704	87,514,915	0.09142	80,006	79,774
Public Parks	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-	87,514,915	0.00000	-	-
Public Library	94,195,180	0.22295	210,008	-	91,101,668	0.23052	210,008	209,216	87,514,915	0.23996	210,001	209,392
G.O. Bonds, Series 1995A	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-	87,514,915	0.00000	-	-
G.O. Bond, Series 2005B/2011B	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-	87,514,915	0.00000	-	-
G.O. Bond, Library	94,195,180	0.19136	180,250	-	91,101,668	0.19885	181,156	180,475	87,514,915	0.20780	181,876	181,348
G.O. Bond, Series 2007	94,195,180	0.36220	341,177	-	91,101,668	0.37604	342,579	341,288	87,514,915	0.38980	341,090	340,102
G.O. Bond, Series 2008	94,195,180	0.13546	127,597	-	91,101,668	0.13449	122,522	122,055	87,514,915	0.13940	122,019	121,664
G.O. Bond, Series 2010A	94,195,180	0.00000	-	-	91,101,668	0.00000	-	-	87,514,915	0.00000	-	-
Police Pension	94,195,180	1.10940	1,045,001	-	91,101,668	0.94401	860,009	856,765	87,514,915	0.91153	797,725	795,412
Fire Pension	94,195,180	0.19004	179,009	-	91,101,668	0.17014	155,000	154,415	87,514,915	0.17140	150,000	149,566
		<u>2.71709</u>	<u>\$ 2,615,849</u>	<u>\$ -</u>		<u>2.71191</u>	<u>\$ 2,526,323</u>	<u>\$ 2,520,250</u>		<u>2.72301</u>	<u>\$ 2,438,186</u>	<u>\$ 2,435,976</u>
				<u>0.00%</u>				<u>99.76%</u>				<u>99.91%</u>

* City's share of township funds. Share equals one-half of the township's assessed valuation that lies within the city limits.