

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

FY 2017

Name of Redevelopment Project Area (below): <p style="text-align: center;">LaSalle TIF District I</p>	
Primary Use of Redevelopment Project Area*: Combination/Mixed	
<small>* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.</small>	
If "Combination/Mixed" List Component Types: Commercial Industrial & Residential	
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one): <div style="display: flex; justify-content: space-between; align-items: center;"> Tax Increment Allocation Redevelopment Act <u> X </u> </div> <div style="display: flex; justify-content: space-between; align-items: center;"> Industrial Jobs Recovery Law <u> </u> </div>	

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A		X
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan including any project implemented and a description of the redevelopment activities.? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement labeled Attachment I and Attachment J <u>MUST</u> be Yes	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, Analysis <u>MUST</u> be attached and labeled Attachment J	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, The audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 labeled Attachment L		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose list only, not actual agreements labeled Attachment M		X

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))

Provide an analysis of the special tax allocation fund.

FY 2017

TIF NAME:

LaSalle TIF I

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 1,627,068

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 1,498,818	\$ 18,551,671	97%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest		\$ 107,776	1%
Land/Building Sale Proceeds			0%
Bond Proceeds		\$ 425,595	2%
Transfers from Municipal Sources		\$ 28,793	0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)		\$ 43,059	0%

All Amount Deposited in Special Tax Allocation by source \$ 1,498,818

Cumulative Total Revenues/Cash Receipts \$ 19,156,894 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 1,814,878

Distribution of Surplus

Total Expenditures/Disbursements \$ 1,814,878

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ (316,060)

FUND BALANCE, END OF REPORTING PERIOD* \$ 1,311,008

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2017

TIF NAME: LaSalle TIF I

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment project costs)

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Professional Services and costs	18,995	
		\$ 18,995
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		\$ -
6. Costs of construction.		
Street Improvements	466,793	
Redevelopment Agreements	148,097	
Transfer to TIF IV	101,786	
Transfer to TIF V	46,524	
Transfer to Sewer Fund	586,181	
		\$ 1,349,381

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2017

TIF NAME:

LaSalle TIF I

FUND BALANCE BY SOURCE

\$ 1,311,008

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		
Series 2000 Sewer Main Bond	\$ 678,594	\$ -
Series 205D Bond	\$ 1,055,000	\$ -

Total Amount Designated for Obligations	\$ 1,733,594	\$ -
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2. Description of Project Costs to be Paid

Public Projects		\$ 240,926
Private Projects		\$ 7,432,298
Administrative Projects		\$ 158,498

Total Amount Designated for Project Costs	\$ 7,831,722
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TOTAL AMOUNT DESIGNATED	\$ 7,831,722
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SURPLUS/(DEFICIT)	\$ (6,520,714)
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SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2017

TIF NAME: LaSalle TIF I

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

Check here if no property was acquired by the Municipality within the
 X **Redevelopment Project Area.**

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)

PAGE 1

FY 2017

TIF Name:

LaSalle TIF I

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.Select **ONE** of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	X
2a. The number of projects undertaken by the municipality within the Redevelopment Project Area:	1

LIST the projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 14,972	\$ -	\$ 64,111
Ratio of Private/Public Investment	0		0

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: Starved Rock Family Fun, LLC

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 14,972		\$ 64,111
Ratio of Private/Public Investment	0		0

Project 2*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of complete TIF report

SECTION 6

FY 2017

TIF NAME: LaSalle TIF I

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
1993	\$ 3,151,943	\$ 17,443,423

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

_____ Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

SECTION 7

Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

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Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	

ORDINANCE NO. 2649

CITY OF LA SALLE
LA SALLE COUNTY, ILLINOIS

APPROVING AND ADOPTING AN EXTENSION

TO THE

REDEVELOPMENT PLAN; PROJECTS;
REDEVELOPMENT PROJECT AREA; AND
TAX INCREMENT FINANCING

FOR

LA SALLE TAX INCREMENT FINANCING DISTRICT I

APPROVED BY THE MAYOR AND CITY COUNCIL OF THE
CITY OF LA SALLE, LA SALLE COUNTY, ILLINOIS
ON THE 29TH DAY OF AUGUST, 2016.

ORDINANCE NO. 2649
CITY OF LA SALLE, LA SALLE COUNTY, ILLINOIS

**APPROVING AND ADOPTING AN EXTENSION TO THE
REDEVELOPMENT PLAN; PROJECTS; REDEVELOPMENT PROJECT AREA;
AND TAX INCREMENT FINANCING FOR
LA SALLE TAX INCREMENT FINANCING DISTRICT I**

WHEREAS, the statutes of the State of Illinois by the "Tax Increment Allocation Redevelopment Act," 65 ILCS 5/11-74.4-1 *et seq.*, as amended, hereinafter referred to as the "TIF Act," provide for municipalities to create within their corporate boundaries Tax Increment Financing Redevelopment ("TIF District") Areas, Plans and Projects and to amend such areas; and

WHEREAS, on January 25, 1993, the City of LaSalle, LaSalle County, Illinois ("City") by its duly elected Mayor and City Council heretofore adopted a Redevelopment Plan and Projects; designated a Redevelopment Project Area for the LaSalle Tax Increment Financing District I Redevelopment Project Area ("TIF District I"); and adopted Tax Increment Financing pursuant to the TIF Act; and

WHEREAS, the City desires to extend the life of the existing TIF District I for an additional twelve (12) years from the original date of termination for a total of thirty-five (35) years pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, as amended, and as authorized by the Illinois Legislature in SB2562 (Public Act 99-0792); and

WHEREAS, on August 12, 2016, the Governor of the State of Illinois signed said Bill approving the legislative extension for twelve (12) years from the date of original termination of LaSalle TIF District I for a total of thirty-five (35) years; and

WHEREAS, pursuant to Section 11-74.4-3(n)(j)(3) of the TIF Act, a municipality may by municipal ordinance amend an existing Redevelopment Plan to extend the life of a TIF District for an additional twelve (12) years from the original date of termination for a total of thirty-five (35) years.

NOW, THEREFORE, BE IT ORDAINED BY THE CORPORATE AUTHORITIES OF THE CITY OF LA SALLE, LA SALLE COUNTY, ILLINOIS, THAT:

1. The Mayor and City Council of the City of LaSalle hereby make the following findings:
 - a. On January 25, 1993, the City of LaSalle adopted a Redevelopment Plan and Projects; designated a Redevelopment Project Area; and adopted Tax Increment Financing for LaSalle TIF District I pursuant to the TIF Act. LaSalle TIF District I was otherwise scheduled to terminate on December 31, 2017 (real estate tax year 2016 payable 2017).
 - b. On June 30, 2016, the Illinois General Assembly approved SB2562 (Public Act 99-0792), extending the life of the TIF District for an additional twelve (12) years beyond the original date of termination for a total of thirty-five (35) years.
 - c. On August 12, 2016, the Governor of the State of Illinois signed SB2562 (Public Act 99-0792) approving this legislative extension of LaSalle TIF District I.
 - d. Pursuant to Section 11-74.4-3.5(c) of the TIF Act, as amended, the City of LaSalle hereby amends the date of termination of TIF District I to extend the estimated dates of completion of the existing Redevelopment Project Area, Plan and Projects to no later

than December 31 of the year in which payment is made to the municipal treasurer with respect to ad valorem taxes levied in the thirty-fifth (35th) calendar year after the year in which the ordinance approving the Redevelopment Project Area, Plan and Projects was adopted.

- e. Pursuant to Section 11-74.4-3(n)(J)(3) of the TIF act, the City hereby amends the Redevelopment Plan to extend the property tax increment financing component of TIF District I to December 31, 2029 in order to utilize the property tax growth which will result from the real estate taxes levied during the 35th year of the TIF District and received by the City the following year.
 - f. Adoption of this Ordinance serves as notice to all relevant taxing bodies that LaSalle TIF District I has been extended for an additional twelve (12) years beyond the original date of termination.
2. The terms of any Redevelopment Agreement or Intergovernmental Agreement, including but not limited to the payment of Eligible Project Costs, are not altered by this Ordinance.
 3. All ordinances and parts of ordinances in conflict herewith are hereby repealed.
 4. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

PASSED, APPROVED and ADOPTED by the Corporate Authorities of the City of LaSalle, LaSalle County, Illinois, on the 29th day of August, A.D., 2016, and deposited and filed in the Office of the City Clerk of said City on that date.

CORPORATE AUTHORITIES	AYE VOTE	NAY VOTE	RECUSE	ABSTAIN/ABSENT
James Demes	X			
James W. Bacidore	X			
Jerry Reynolds	X			
Tom Ptak	X			
John S. Duncan III	X			
John Lavietti	X			
Mark Schneider	X			
T. Herndon	X			
Jeff Grove, Mayor				
TOTAL VOTES:				

APPROVED: Jeff Grove
Mayor

Date: 8-29-2016

ATTEST: Carrie X Brown
City Clerk

Date: 8-29-2016



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755 Fax: 815-223-9508

www.lasalle-il.gov

Jeff Grove
Mayor
Cell: 815-488-4300
jgrove@lasalle-il.gov

CERTIFICATION OF

CHIEF EXECUTIVE OFFICER

The undersigned, Jeff Grove, Mayor of the City of LaSalle, Illinois, hereby certifies that the City of LaSalle has complied with all of the requirements of 65 ILCS 5/11-74.4-1 et. seq. during the City's Fiscal Year, May 1, 2016 through April 30, 2017.

Signed the 5th day of January, 2018.

City of LaSalle, Illinois



January 3, 2018

Mr. Jeff Grove
City of LaSalle
745 Second Street
LaSalle, Illinois 61301

RE: City of LaSalle
Tax Increment Financing District I
FY 2017

Dear Mayor and Council Members:

As Special Attorney for the City of LaSalle, Illinois, it is my opinion, based upon the information provided to our office that the City has complied with the requirements for the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. This opinion is based upon the review of information prepared, in part, by others and provided to this office. To the best of our knowledge, such information is accurate but we have not independently verified all of such information. This opinion is prepared for and intended for the use of the City Council, its officers and management, and for the Comptroller of the State of Illinois. It is not intended for and should not be used or relied upon by others.

Sincerely,

A handwritten signature in black ink that reads "Herbert J. Klein".

Herbert J. Klein

Thomas N. Jacob
Nicolas P. Nelson

1701 Clearwater Ave. | Bloomington, IL 61704
ph. 309.664.7777 | fax 309.664.7878

Herbert J. Klein

925 Shooting Park Rd., Suite A | Peru, IL 61354
ph. 815.223.7550 | fax 815.223.7577

EXHIBIT F

LA SALLE TIF DISTRICT I
Fiscal Year 2017
Analysis of Annual Expenditures

	Year ended	TOTAL
	April 30, 2017	EXPENDITURES
	Expenditure	1995 to 2017
I. Public Projects:		
Water Treatment Plant	\$ 0	\$ 297,916
Watermain extension	\$ 0	\$ 835,934
Sewer Extension	\$ 0	\$ 982,242
Senica Farms Sewer Extension	\$ 0	\$ 3,230
Senica Farms Infrastructure	\$ 0	\$ 0
Senica Industrial Infrastructure	\$ 0	\$ 0
Golfview Estates Sewer Extension	\$ 0	\$ 9,744
Enterprise Drive Sewer Extension	\$ 0	\$ 320,696
Tornado Emergency Infrastructure	\$ 0	\$ 19,729
Street Improvements	\$ 466,793	\$ 1,020,438
Park Development & Acquisition	\$ 0	\$ 34,309
Wastewater Treatment Plant	\$ 586,181	\$ 1,531,579
East 6th Road Ditch Reconstruction	\$ 0	\$ 0
Ditch Reconstruction at Oak Ridge	\$ 0	\$ 15,287
Revenue Bond --Principal	\$ 0	\$ 424,999
Revenue Bond-- Interest	\$ 0	\$ 222,460
Series 2005D Bond-Principal	\$ 0	\$ 675,000
Bond Interest	\$ 0	\$ 198,680
Transfer TIF District IV	\$ 101,786	\$ 367,152
Transfer TIF District V	\$ 46,524	\$ 266,645
Transfer TIF District III	\$ 0	\$ 22,208
Total	\$ 1,201,284	\$ 7,248,248
II. Taxing District's Capital Costs:		
LaSalle Elementary	\$ 30,380	\$ 271,730
Waltham School District	\$ 120,384	\$ 1,118,315
Dimmick Consolidated School	\$ 12,693	\$ 178,929
LP High School	\$ 226,808	\$ 2,038,607
Illinois Valley Comm. College	\$ 56,237	\$ 783,968
LaSalle County	\$ 0	\$ 0
Utica Township	\$ 0	\$ 0
LaSalle Township	\$ 0	\$ 0
Total	\$ 446,502	\$ 4,391,549
III. Private Redevelopment Contracts:		
Senica Oak Ridge et al.	\$ 0	\$ 3,527,136
Deichmueller Construction	\$ 0	\$ 7,821
Electronic Supply	\$ 0	\$ 2,535
III Other Private Projects:		
Annexation Agreements (Tax Refunds)	\$ 0	\$ 314,624
The Brewer Company	\$ 0	\$ 41,141
Illinois Cement Company	\$ 144,037	\$ 1,256,359
Starved Rock Family Fun, LLC	\$ 4,060	\$ 14,972
Total	\$ 148,097	\$ 5,164,588
IV. Administrative & Professional Services:		
Miscellaneous	\$ 0	\$ 30,097
Professional Fees	\$ 18,995	\$ 864,655
City Services	\$ 0	\$ 146,750
Total	\$ 18,995	\$ 1,041,502
TOTAL EXPENDITURES	\$ 1,814,878	\$ 17,845,887

ATTACHMENT "K"

CITY OF LASALLE, ILLINOIS
TAX INCREMENT FINANCING I/SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended April 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes:			
Property tax	\$ 1,502,928	\$ 1,498,818	\$ (4,110)
Utility tax	-	-	-
Bond proceeds	-	-	-
Interest	-	-	-
	<u>1,502,928</u>	<u>1,498,818</u>	<u>(4,110)</u>
Total revenues			
	<u>1,502,928</u>	<u>1,498,818</u>	<u>(4,110)</u>
EXPENDITURES			
General government:			
Tax refunds	144,037	144,037	-
Intergovernment agreements	451,355	446,502	4,853
Legal fees	42,543	18,995	23,548
Accounting fees	-	-	-
Capital outlays	430,000	466,793	(36,793)
City service reimbursement	-	-	-
Payments to developers	4,060	4,060	-
Contingency	-	-	-
	<u>1,071,995</u>	<u>1,080,387</u>	<u>(8,392)</u>
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures			
	<u>1,071,995</u>	<u>1,080,387</u>	<u>(8,392)</u>
Excess of revenues over expenditures	430,933	418,431	(12,502)
OTHER FINANCING USES			
Operating transfers out	<u>(586,182)</u>	<u>(734,491)</u>	<u>(148,309)</u>
Excess of revenues and other financing sources over expenditures	<u>\$ (155,249)</u>	(316,060)	<u>\$ (160,811)</u>
FUND BALANCE, BEGINNING OF YEAR		<u>1,627,068</u>	
FUND BALANCE, END OF YEAR		<u>\$ 1,311,008</u>	

MONICA ROBBINS, CPA, P.C.

Becker Professional Suites
850 East Thompson Street, Princeton, Illinois 61356

815.872.3330 tel 815.872.3332 fax

Independent Auditor's Report

To the Honorable City Council
City of LaSalle, Illinois

We have audited, in accordance with generally accepted auditing standards, the financial statements of the City of LaSalle, Illinois as of and for the year ended April 30, 2017, and have issued our report thereon dated December 18, 2017

In connection with our audit, nothing came to our attention that caused us to believe that the City of LaSalle, Illinois failed to comply with the provisions of the Illinois Tax Increment Allocation Redevelopment Act with respect to allowable costs as identified in Section 11-74.4-3(q) of the Act. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance.

This report is intended solely for the information and use of the City Council and management of the organization and the State of Illinois Comptroller and is not intended to be and should not be used by anyone other than these specified parties.

 , CPA, P.C.

Princeton, Illinois
December 18, 2017

City of LaSalle
TIF District I
Intergovernmental Agreements

ATTACHMENT M

1. LaSalle Grade School District #122

During the 2017 Fiscal Year, \$30,380 was paid from the TIF District to the School District.

2. Dimmick Grade School District #175

During the 2017 Fiscal Year, \$12,693 was paid from the TIF District to the School District.

3. Waltham Grade School District #185

During the 2017 Fiscal Year, \$120,384 was paid from the TIF District to the School District.

4. LaSalle Peru High School District #120

During the 2017 Fiscal Year, \$226,808 was paid from the TIF District to the School District.

5. Illinois Valley Community College

During the 2017 Fiscal Year, \$56,237 was paid from the TIF District to the School District.