

**FY 2016  
ANNUAL TAX INCREMENT FINANCE  
REPORT**



**STATE OF ILLINOIS  
COMPTROLLER  
LESLIE GEISSLER MUNGER**

Name of Municipality: LaSalle Reporting Fiscal Year: **2016**  
 County: LaSalle Fiscal Year End: **4 / 30 /2016**  
 Unit Code: 050/035/30

**TIF Administrator Contact Information**

First Name: Thomas Last Name: Jacob  
 Address: 1701 Clearwater Avenue Title: Administrator  
 Telephone: 309-664-7777 City: Bloomington Zip: 61704  
 Mobile \_\_\_\_\_ E-mail- required [kjacob@tifillinois.com](mailto:kjacob@tifillinois.com)  
 Mobile \_\_\_\_\_ Best way to  Email \_\_\_\_\_ Phone \_\_\_\_\_  
 Provider \_\_\_\_\_ contact  Mobile \_\_\_\_\_ Mail \_\_\_\_\_

I attest to the best of my knowledge, this report of the redevelopment project areas in: City/Village of  
LaSalle  
 is complete and accurate at the end of this reporting Fiscal year under the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] Or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]  
Thomas H. Jacob \_\_\_\_\_ 1-4-2017  
 Written signature of TIF Administrator Date

**Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\*)**

**FILL OUT ONE FOR EACH TIF DISTRICT**

Name of Redevelopment Project Area	Date Designated	Date Terminated
LaSalle TIF District I	1/25/1993	

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]**

**FY 2016**

<b>Name of Redevelopment Project Area:</b>	LaSalle TIF District I
<b>Primary Use of Redevelopment Project Area*:</b>	Combination/Mixed
<b>If "Combination/Mixed" List Component Types:</b>	Commercial/Industrial/Residential
<b>Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):</b>	
<b>Tax Increment Allocation Redevelopment Act</b> <u>  X  </u>	<b>Industrial Jobs Recovery Law</b> _____

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment labeled Attachment A</b>	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification labeled Attachment B</b>		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion labeled Attachment C</b>		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement labeled Attachment D</b>		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) labeled Attachment E</b>	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information labeled Attachment F</b>	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G</b>	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report labeled Attachment H</b>	X	
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose the Official Statement labeled Attachment I</b>	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If yes, please enclose the Analysis labeled Attachment J</b>	X	
Cumulatively, have deposits from any source equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K</b>		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L</b>		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose list only, not actual agreements labeled Attachment M</b>		X

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**

**Provide an analysis of the special tax allocation fund.**

**FY 2016**

**TIF NAME: LaSalle TIF District I**

Fund Balance at Beginning of Reporting Period

\$ 1,559,330

<b>Revenue/Cash Receipts Deposited in Fund During Reporting FY:</b>	<b>Reporting Year</b>	<b>Cumulative*</b>	<b>% of Total</b>
Property Tax Increment	\$ 1,447,381	\$ 17,052,853	97%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 80	\$ 107,776	1%
Land/Building Sale Proceeds			0%
Bond Proceeds		\$ 425,595	2%
Transfers from Municipal Sources		\$ 28,793	0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)		\$ 43,059	0%

\*must be completed where current or prior year(s) have reported funds

**Total Amount Deposited in Special Tax Allocation Fund During Reporting Period**

\$ 1,447,461

**Cumulative Total Revenues/Cash Receipts**

\$ 17,658,076 | 100%

**Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)**

\$ 1,379,723

**Distribution of Surplus**

**Total Expenditures/Disbursements**

\$ 1,379,723

**NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS**

\$ 67,738

**FUND BALANCE, END OF REPORTING PERIOD\***

\$ 1,627,068

\* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**SURPLUS\*/(DEFICIT)(Carried forward from Section 3.3)**

\$ (8,019,532)

**SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**

FY 2016

TIF NAME: LaSalle TIF District I

**ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND**  
(by category of permissible redevelopment cost, amounts expended during reporting period)

**FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED**

<b>Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]</b>	<b>Amounts</b>	<b>Reporting Fiscal Year</b>
<b>1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)</b>		
Administrative fees	250	
Bond Administration	500	
Professional Services and costs	53,904	
		\$ 54,654
<b>2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)</b>		
Professional Consulting	25,000	
		\$ 25,000
<b>3. Property assembly; property acquisition, building demolition, site preparation and environmental site improvement costs. Subsections (q)(2), (o)(2) and (o)(3)</b>		
		\$ -
<b>4. Costs of rehabilitation, reconstruction, repair or remodeling of existing public or private buildings. Subsection (q)(3) and (o)(4)</b>		
		\$ -
<b>5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)</b>		
Transfer to Sewer Fund for Improvements	586,181	
Redevelopment Agreements	150,128	
Transfer to TIF District IV	27,950	
Transfer to TIF District V	59,550	
		\$ 823,809
<b>6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY</b>		
		\$ -

## SECTION 3.2 A

## PAGE 2

7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7) and (o)(12)		
		\$ -
8. Financing costs related to obligations issued by the municipality. Subsection (q) (6) and (o)(8)		
Bond principal and interest	88,825	
		\$ 88,825
9. Approved taxing district's capital costs. Subsection (q)(7) and (o)(9)		
LaSalle Elementary	28,022	
Waltham School District	86,074	
Dimmick Consolidated School	12,360	
Illinois Valley Community College	54,218	
LaSalle Peru High School	226,761	
		\$ 387,435
10. Cost of Reimbursing school districts for their increased costs caused by TIF assisted housing projects. Subsection (q)(7.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
11. Relocation costs. Subsection (q)(8) and (o)(10)		
		\$ -
12. Payments in lieu of taxes as defined in Subsections 11-74.43(m) and 11-74.6-10(k). Subsection (q)(9) and (o)(11)		
		\$ -
13. Costs of job training, retraining advanced vocational or career education provided by other taxing bodies. Subsection (q)(10) and (o)(12)		
		\$ -

**SECTION 3.2 A**

14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)		
		\$ -
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
<b>TOTAL ITEMIZED EXPENDITURES</b>		<b>\$ 1,379,723</b>



**SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))**

**Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period**

**FY 2016**

**TIF NAME: LaSalle TIF District I**

**FUND BALANCE, END OF REPORTING PERIOD** \$ 1,627,068

	<b>Amount of Original Issuance</b>	<b>Amount Designated</b>
<b>1. Description of Debt Obligations</b>		
Series 2000 Sewer Main Bond	\$ 678,594	\$ -
Series 2005D Bond	\$ 1,055,000	\$ -

**Total Amount Designated for Obligations** \$ 1,733,594 \$ -

<b>2. Description of Project Costs to be Paid</b>		
Public Projects		\$ 1,888,712
Private Projects		\$ 7,580,395
Administrative Projects		\$ 177,493

**Total Amount Designated for Project Costs** \$ 9,646,600

**TOTAL AMOUNT DESIGNATED** \$ 9,646,600

**SURPLUS\*/(DEFICIT)** \$ (8,019,532)

\* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing



**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

**FY 2016**

**TIF NAME: LaSalle TIF Distirct I**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

  X   No property was acquired by the Municipality Within the Redevelopment Project Area

**Property Acquired by the Municipality Within the Redevelopment Project Area**

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

**SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)**

**FY 2016**

**TIF NAME: LaSalle TIF District I**

\*Page 1 is to be included with TIF Report. Pages 2-3 are to be included **ONLY** if projects are listed.

**Box below must be filled in with either a check or number of projects, not both**

Check if **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area: \_\_\_\_\_

**ENTER** total number of projects undertaken by the Municipality Within the Redevelopment Project Area and list them in detail below\* \_\_\_\_\_ 1

<b>TOTAL:</b>	<b>11/1/99 to Date</b>	<b>Estimated Investment for Subsequent Fiscal Year</b>	<b>Total Estimated to Complete Project</b>
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 10,912	\$ -	\$ 64,111
Ratio of Private/Public Investment	0		0

**Project 1: \*IF PROJECTS ARE LISTED NUMBER MUST BE ENTERED ABOVE**

<b>Starved Rock Family Fun, LLC</b>			
Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken	\$ 10,912		\$ 64,111
Ratio of Private/Public Investment	0		0

<b>Project 2:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 3:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 4:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 5:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 6:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. **\*even though optional MUST be included as part of complete TIF report**

**SECTION 6**

**FY 2016**

**TIF NAME: LaSalle TIF District I**

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
1993	\$ 3,151,943	\$ 17,381,772

List all overlapping tax districts in the redevelopment project area.  
If overlapping taxing district received a surplus, list the surplus.

\_\_\_\_\_ The overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

**SECTION 7**

Provide information about job creation and retention

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

**SECTION 8**

Provide a general description of the redevelopment project area using only major boundaries:

--

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	

ATTACHMENT "B"



# City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755 Fax: 815-223-9508

[www.lasalle-il.gov](http://www.lasalle-il.gov)

Jeff Grove  
Mayor  
Cell: 815-488-4300  
[jgrove@lasalle-il.gov](mailto:jgrove@lasalle-il.gov)

**CERTIFICATION OF**  
**CHIEF EXECUTIVE OFFICER**

The undersigned, Jeff Grove, Mayor of the City of LaSalle, Illinois, hereby certifies that the City of LaSalle has complied with all of the requirements of 65 ILCS 5/11-74.4-1 et. seq. during the City's Fiscal Year, May 1, 2015 through April 30, 2016.

Signed the 30th day of December, 2016.

  
\_\_\_\_\_  
City of LaSalle, Illinois



January 3, 2017

Mr. Jeff Grove  
City of LaSalle  
745 Second Street  
LaSalle, Illinois 61301

RE: City of LaSalle  
Tax Increment Financing District I  
FY 2016

Dear Mayor and Council Members:

As Special Attorney for the City of LaSalle, Illinois, it is my opinion, based upon the information provided to our office that the City has complied with the requirements for the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. This opinion is based upon the review of information prepared, in part, by others and provided to this office. To the best of our knowledge, such information is accurate but we have not independently verified all of such information. This opinion is prepared for and intended for the use of the City Council, its officers and management, and for the Comptroller of the State of Illinois. It is not intended for and should not be used or relied upon by others.

Sincerely,

Thomas N. Jacob

Thomas N. Jacob  
Nicolas P. Nelson

1701 Clearwater Ave. | Bloomington, IL 61704  
ph. 309.664.7777 | fax 309.664.7878

Herbert J. Klein

925 Shooting Park Rd., Suite A | Peru, IL 61354  
ph. 815.223.7550 | fax 815.223.7577

**LA SALLE TIF DISTRICT I**  
**Fiscal Year 2016**  
**Analysis of Annual Expenditures**

	Year ended April 30, 2016	TOTAL EXPENDITURES
	Expenditure	1995 to 2016
<b>I. Public Projects:</b>		
Water Treatment Plant	\$ 0	\$ 297,916
Watermain extension	\$ 0	\$ 835,934
Sewer Extension	\$ 0	\$ 982,242
Senica Farms Sewer Extension	\$ 0	\$ 3,230
Senica Farms Infrastructure	\$ 0	\$ 0
Senica Industrial Infrastructure	\$ 0	\$ 0
Golfview Estates Sewer Extension	\$ 0	\$ 9,744
Enterprise Drive Sewer Extension	\$ 0	\$ 320,696
Tornado Emergency Infrastructure	\$ 0	\$ 19,729
Street Improvements	\$ 0	\$ 553,645
Park Development & Acquisition	\$ 0	\$ 34,309
Wastewater Treatment Plant	\$ 586,181	\$ 945,398
East 6th Road Ditch Reconstruction	\$ 0	\$ 0
Ditch Reconstruction at Oak Ridge	\$ 0	\$ 15,287
Revenue Bond –Principal	\$ 0	\$ 424,999
Revenue Bond– Interest	\$ 0	\$ 222,460
Series 2005D Bond-Principal	\$ 85,000	\$ 675,000
Bond Interest	\$ 3,825	\$ 198,680
Transfer TIF District IV	\$ 27,950	\$ 265,366
Transfer TIF District V	\$ 59,550	\$ 220,121
Transfer TIF District III	\$ 0	\$ 22,208
Total	\$ 762,506	\$ 6,046,964
<b>II. Taxing District's Capital Costs:</b>		
LaSalle Elementary	\$ 28,022	\$ 241,350
Waltham School District	\$ 66,074	\$ 997,931
Dimmick Consolidated School	\$ 12,360	\$ 166,236
LP High School	\$ 226,761	\$ 1,811,799
Illinois Valley Comm. College	\$ 54,218	\$ 727,731
LaSalle County	\$ 0	\$ 0
Utica Township	\$ 0	\$ 0
LaSalle Township	\$ 0	\$ 0
Total	\$ 387,435	\$ 3,945,047
<b>III. Private Redevelopment Contracts:</b>		
Senica Oak Ridge et al.	\$ 0	\$ 3,527,136
Deichmueller Construction	\$ 0	\$ 7,821
Electronic Supply	\$ 0	\$ 2,535
<b>III Other Private Projects:</b>		
Annexation Agreements (Tax Refunds)	\$ 0	\$ 314,624
The Brewer Company	\$ 0	\$ 41,141
Illinois Cement Company	\$ 146,017	\$ 1,112,322
Starved Rock Family Fun, LLC	\$ 4,111	\$ 10,912
Total	\$ 150,128	\$ 5,016,491
<b>IV. Administrative &amp; Professional Services:</b>		
Miscellaneous	\$ 0	\$ 30,097
Professional Fees	\$ 78,904	\$ 845,660
City Services	\$ 750	\$ 146,750
Total	\$ 79,654	\$ 1,022,507
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,379,723</b>	<b>\$ 16,031,009</b>

# ATTACHMENT "K"

## CITY OF LASALLE, ILLINOIS TAX INCREMENT FINANCING I/SPECIAL TAX ALLOCATION FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL Year Ended April 30, 2016

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 1,447,675	\$ 1,447,381	\$ (294)
Utility tax	-	-	-
Bond proceeds	-	-	-
Interest	-	80	80
	<u>1,447,675</u>	<u>1,447,461</u>	<u>(214)</u>
Total revenues			
<b>EXPENDITURES</b>			
General government:			
Tax refunds	146,017	146,017	-
Intergovernment agreements	387,511	387,435	76
Legal fees	43,032	53,904	(10,872)
Accounting fees	-	-	-
Capital outlays	-	250	(250)
City service reimbursement	-	-	-
Payments to developers	4,111	29,111	(25,000)
Contingency	-	-	-
	<u>580,671</u>	<u>616,717</u>	<u>(36,046)</u>
Debt service:			
Principal payments	85,000	85,000	-
Interest payments	3,825	3,825	-
Fiscal agent fees	850	500	350
	<u>89,675</u>	<u>89,325</u>	<u>350</u>
Total expenditures	<u>670,346</u>	<u>706,042</u>	<u>(35,696)</u>
Excess of revenues over expenditures	777,329	741,419	(35,910)
<b>OTHER FINANCING USES</b>			
Operating transfers out	(979,182)	(673,681)	305,501
Excess of revenues and other financing sources over expenditures	<u>\$ (201,853)</u>	<u>67,738</u>	<u>\$ 269,591</u>
FUND BALANCE, BEGINNING OF YEAR		<u>1,559,330</u>	
FUND BALANCE, END OF YEAR		<u>\$ 1,627,068</u>	

**ATTACHMENT "L"**

MONICA ROBBINS, CPA, P.C.

Becker Professional Suites  
850 East Thompson Street, Princeton, Illinois 61356

815.872.3330 tel 815.872.3332 fax

**Independent Auditor's Report**

To the Honorable City Council  
City of LaSalle, Illinois

We have audited, in accordance with generally accepted auditing standards, the financial statements of the City of LaSalle, Illinois as of and for the year ended April 30, 2016, and have issued our report thereon dated December 14, 2016.

In connection with our audit, nothing came to our attention that caused us to believe that the City of LaSalle, Illinois failed to comply with the provisions of the Illinois Tax Increment Allocation Redevelopment Act with respect to allowable costs as identified in Section 11-74.4-3(q) of the Act. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance.

This report is intended solely for the information and use of the City Council and management of the organization and the State of Illinois Comptroller and is not intended to be and should not be used by anyone other than these specified parties.

 , CPA, P.C.

Princeton, Illinois  
December 14, 2016



City of LaSalle  
TIF District I  
Intergovernmental Agreements

ATTACHMENT M

1. LaSalle Grade School District #122

During the 2016 Fiscal Year, \$28,022 was paid from the TIF District to the School District.

2. Dimmick Grade School District #175

During the 2016 Fiscal Year, \$12,360 was paid from the TIF District to the School District.

3. Waltham Grade School District #185

During the 2016 Fiscal Year, \$66,074 was paid from the TIF District to the School District.

4. LaSalle Peru High School District #120

During the 2016 Fiscal Year, \$226,761 was paid from the TIF District to the School District.

5. Illinois Valley Community College

During the 2016 Fiscal Year, \$54,218 was paid from the TIF District to the School District.