



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755

Fax: 815-223-9508

www.lasalle-il.gov



City of La Salle

Economic Incentives

Redevelopment Incentive Program (FAÇADE GRANT)

- The City will split the costs 50/50 with business up to \$25,000.00 on improvements to the façade of the building.
- This requires the business to get the project approved first. Any required permits must be obtained.
- The business must pay the entire bill in full and present that evidence for reimbursement.
- Once this process is complete, the City usually reimburses within 30 days.
- This program can be used over several years; however, grants cannot exceed \$50,000.00 per property over a five year period.

TIF

- Currently, La Salle has eight TIF Districts in place: TIF I , TIF II, TIF III, TIF IV, TIF V (Downtown TIF), TIF VI (Water Park), TIF VII (Industrial Park), and TIF VIII (Community Partnership TIF)
- The increase in real estate taxes from their current level to the assessment after the business has completed all improvements is the increment we use to calculate the reimbursement.
- That increment is then split (level to be determined) annually between business partner and the City.
- TIF eligible costs are established prior to the agreement, and the city continues to reimburse the business each year until that total is met or the TIF expires.
- At the end of the agreement, the business may not have received all the TIF eligible costs. The City does not guarantee that all the agreed upon costs will be reimbursed. It is all based on the tax increment.
- If the increment is not enough to pay the business in full, the balance is the businesses responsibility.

Enterprise Zone

- For businesses exceeding certain size and financial requirements a floating enterprise zone is available.
- Enterprise zones can provide state sales tax exemption, machinery/equipment sales tax exemption, utility tax exemption and jobs tax credit.
- Local incentives include a sales tax exemption, partial property tax abatement, investment tax credit & State Income Tax Deduction.
- Fees on building permits for building, signs, plumbing, electrical are reduced by 50%.

EDGE Tax Credit

"The City of La Salle is an equal opportunity provider and employer"

Jeff Grove

Mayor
815-223-3755 Ext. 5026

Carric Brown

City Clerk
815-223-3755 Ext. 5028

Katherine Toraason

Economic Development Director
815-488-4442
815-223-3755 Ext. 5021

Brian Brown, P.E.

City Engineer
815-223-3755 Ext. 5019

Jeff Bumgarner

Superintendent of Public Works
815-223-3755 Ext. 5022

Building Department
815-223-3755 Ext. 5020

**Attorney: James McPhedran of
Anthony Raccuglia & Associates**
815-223-0230

Rob Uranich
Chief of Police
815-223-2131

John Duncan
Finance Director
815-223-3755 Ext. 5029

Andy Bacidore
Fire Chief
815-223-0834

Virginia Kochanowski
City Treasurer
815-224-1191



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755

Fax: 815-223-9508

www.lasalle-il.gov



City of La Salle Community Incentives

Demographic Profile

- The La Salle -Ottawa, IL Micropolitan Statistical Area, as defined by the United States Census Bureau, is an area consisting of three counties in north central Illinois, La Salle, Bureau and Putnam. The La Salle-Ottawa MSA had a population of 150,564 making it one of the largest Micropolitan Statistical Area in the US.
- Population in 2014: 9,328 (99% urban, 1% rural). Population change since 2000: -4.8%
- Median household income 2015: \$42,779
- Estimated median house or condo value in 2015: \$89,984

Educational and Healthcare Facilities

- La Salle is home to five school districts: La Salle Elementary School District 122, La Salle-Peru Township High School District 120, the Waltham Community Consolidated School District 185, Peru Elementary School District 124, and the Dimmick School District 175.
- Illinois Valley Community College in Oglesby is the nearest college providing two-year degree and other certificate programs for La Salle residents. The college offers a 4 year degree through Lincoln College on Campus

Tourism

- La Salle County currently attracts 2.5 million visitors annually. These visitors represent \$164 million in direct spending, which delivers \$12.00 in state and local sales taxes
- Downtown location, along with Downtown's existing amenities, including its restaurants, the I & M Canal Visitor Center, Hegeler Carus Mansion, access to the Lock 14 and the I & M Canal itself align with the preferences of Starved Rock Visitors.

Historic District

- Currently, there are three properties that are listed in the National Register of Historic Places, including La Salle City Hall, the Kaskaskia Hotel and the Julius W. Hegeler House at 1306 Seventh Street. In 2018 the Downtown area of La Salle will be a designated Historic District, the area ranging from 1st street to 3rd street and Tonti Street and Bucklin Street.

"The City of La Salle is an equal opportunity provider and employer"

Jeff Grove

Mayor
815-223-3755 Ext. 5026

Carric Brown

City Clerk
815-223-3755 Ext. 5028

Katherine Toraason

Economic Development Director
815-488-4442
815-223-3755 Ext. 5021

Brian Brown, P.E.

City Engineer
815-223-3755 Ext. 5019

Jeff Bumgarner

Superintendent of Public Works
815-223-3755 Ext. 5022

Building Department
815-223-3755 Ext. 5020

**Attorney: James McPhedran of
Anthony Raccuglia & Associates**
815-223-0230

Rob Uranich
Chief of Police
815-223-2131

John Duncan
Finance Director
815-223-3755 Ext. 5029

Andy Bacidore
Fire Chief
815-223-0834

Virginia Kochanowski
City Treasurer
815-224-1191



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755

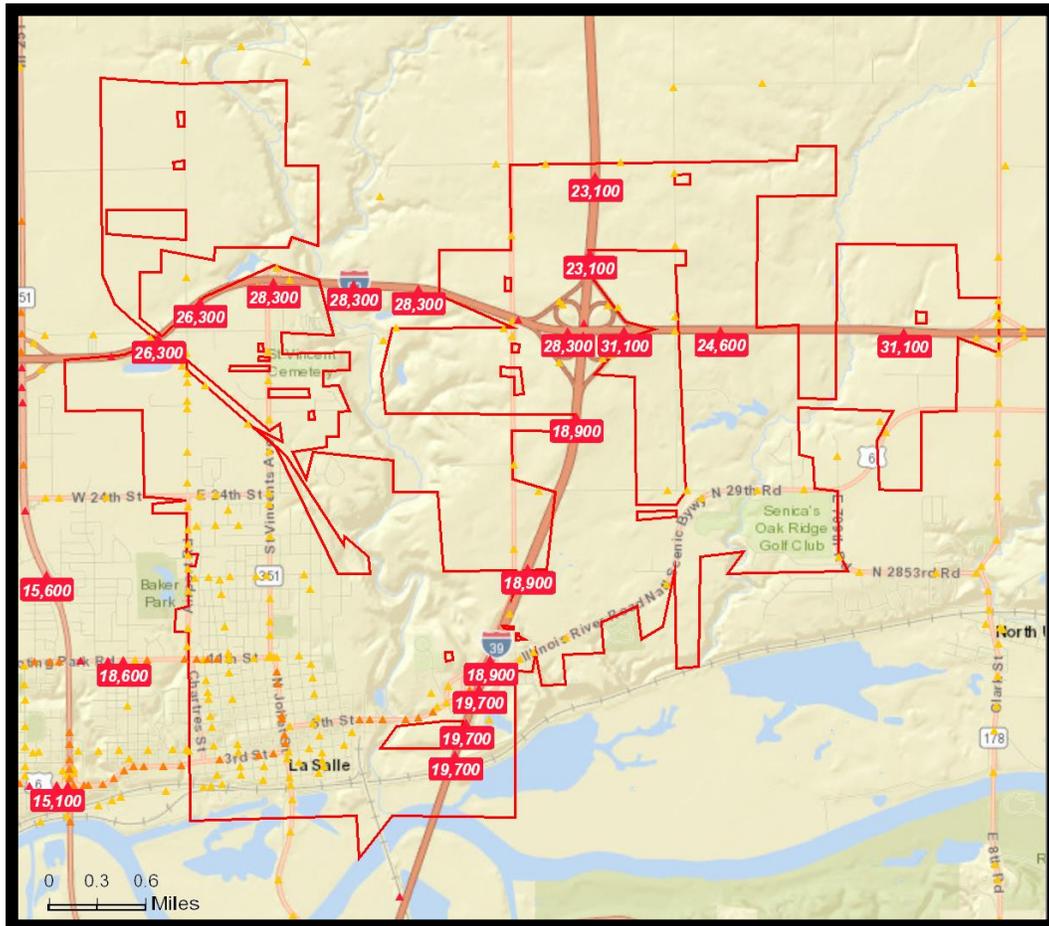
Fax: 815-223-9508

www.lasalle-il.gov



Access

- Located between several large cities and metropolitan areas, including the Quad Cities metropolitan area (82 miles), Rockford (72 miles), Bloomington-Normal (63 miles), DeKalb (50), Joliet (55 miles), Aurora (70 miles), Peoria (64 miles), and Chicago (94 miles).
- The primary automobile gateways into La Salle are from the north (IL 351 at Interstate 80), the east (U.S. 6 at Interstate 39), and the south (IL 351/IL 71) Joliet Street at the I & M Canal Bridge). Entry into La Salle from the west occurs from U.S. Route 6 from Peru.
- Aviation includes, The Illinois Valley Regional Airport - a general aviation (GA) airport.
- Rail Includes, rail service between Chicago and Utica, Illinois. The Iowa and Interstate Railroad (IAIS) owns and operates service between Omaha to Bureau, Illinois. Lease arrangements are in place between CSX, Iowa Interstate, and other railroads in La Salle and Peru.
- Waterway includes the Illinois River, measuring approximately 273 miles, and connects the “Great River” with the Great Lakes at Chicago. The waterway provides the city with year-round barge transportation.
- Located within the upper Illinois River valley and the Illinois and Michigan Canal National Heritage Corridor, the nation’s first heritage corridor established by the National Park Service.



"The City of La Salle is an equal opportunity provider and employer"

Jeff Grove

Mayor
815-223-3755 Ext. 5026

Carric Brown

City Clerk
815-223-3755 Ext. 5028

Katherine Toraason

Economic Development Director
815-488-4442
815-223-3755 Ext. 5021

Brian Brown, P.E.

City Engineer
815-223-3755 Ext. 5019

Jeff Bumgarner

Superintendent of Public Works
815-223-3755 Ext. 5022

Building Department
815-223-3755 Ext. 5020

**Attorney: James McPhedran of
Anthony Raccuglia & Associates**
815-223-0230

Rob Uranich
Chief of Police
815-223-2131

John Duncan
Finance Director
815-223-3755 Ext. 5029

Andy Bacidore
Fire Chief
815-223-0834

Virginia Kochanowski
City Treasurer
815-224-1191



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755

Fax: 815-223-9508

www.lasalle-il.gov



Work Area Profile Report		
La Salle County Illinois		
Total Primary Jobs	Count	Share
	40,085	100.0%
Jobs by Worker Age	Count	Share
Age 29 or younger	8,899	22.2%
Age 30 to 54	20,925	52.2%
Age 55 or older	10,261	25.6%
Jobs by Worker Educational Attainment	Count	Share
Less than high school	3,243	8.1%
High school or equivalent, no college	10,479	26.1%
Some college or Associate degree	10,581	26.4%
Bachelor's degree or advanced degree	6,883	17.2%
Educational attainment not available (workers aged 29 or younger)	8,899	22.2%
Jobs by NAICS Industry Sector	Count	Share
Agriculture, Forestry, Fishing and Hunting	225	0.6%
Mining, Quarrying, and Oil and Gas Extraction	803	2.0%
Utilities	835	2.1%
Construction	1,871	4.7%
Manufacturing	5,800	14.5%
Wholesale Trade	1,952	4.9%
Retail Trade	5,389	13.4%
Transportation and Warehousing	2,223	5.5%
Information	498	1.2%
Finance and Insurance	1,401	3.5%
Real Estate and Rental and Leasing	490	1.2%
Professional, Scientific, and Technical Services	1,062	2.6%
Management of Companies and Enterprises	146	0.4%
Administration & Support, Waste Management and Remediation	1,616	4.0%
Educational Services	3,540	8.8%
Health Care and Social Assistance	4,981	12.4%
Arts, Entertainment, and Recreation	271	0.7%
Accommodation and Food Services	3,606	9.0%
Other Services (excluding Public Administration)	1,276	3.2%
Public Administration	2,100	5.2%

"The City of La Salle is an equal opportunity provider and employer"

Jeff Grove

Mayor
815-223-3755 Ext. 5026

Carrie Brown

City Clerk
815-223-3755 Ext. 5028

Katherine Toraason

Economic Development Director
815-488-4442
815-223-3755 Ext. 5021

Brian Brown, P.E.

City Engineer
815-223-3755 Ext. 5019

Jeff Bumgarner

Superintendent of Public Works
815-223-3755 Ext. 5022

Building Department
815-223-3755 Ext. 5020

**Attorney: James McPhedran of
Anthony Raccuglia & Associates**
815-223-0230

Rob Uranich
Chief of Police
815-223-2131

John Duncan
Finance Director
815-223-3755 Ext. 5029

Andy Bacidore
Fire Chief
815-223-0834

Virginia Kochanowski
City Treasurer
815-224-1191



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755

Fax: 815-223-9508

www.lasalle-il.gov



City of La Salle

Redevelopment Incentive Program (RIP)

The RIP is a grant program that provides financial assistance for permanent exterior building and site improvements that are clearly visible from the public street for commercial and business related properties. Permanent improvements must be fixed to the real estate and not restrict any future use of the building.

Examples of improvements include;

- Life safety and accessibility code requirements.
- Structural walls or windows.
- Exterior painting.
- Woven acrylic awnings
- Tuck pointing.
- Masonry work.
- Window Replacements.
- Decorative lighting.
- American with Disabilities Act improvements.
- Removal of false façade

Provided that any & all of the same are clearly visible from the public street

How does RIP work?

Assistance is contingent on the availability of funds each fiscal year. All projects will be reviewed and prioritized according to need and availability of funds during that given year. The project value for each project must be equal to or greater than twice the value of the grant amount. There is grant limit of \$12,500.00 per project. This would mean to receive \$12,500.00 the owner would have had to pay a minimum of \$25,000.00 for the renovations.

Application Process:

1. Meet with Economic Development Director to decide whether the RIP is applicable to your project. The Mayor, Director of Economic Development and City Building Inspector will review the plan.
 2. To be awarded a grant applicant must fill out Application and include:
 - a. Fill out application and supply bank name, escrow agent and contractor information if applicable
 - b. Summary of the project/scope of work
 - c. Two bids/quotes are required for each part of the project. I.e.: two bids/quotes for windows, two bids/quotes paint prices, two bids/quotes labor prices, etc. The city will match the lower bid-even if the developer wants to use the higher bid.
 3. Application is presented in front of City Council. You are welcomed to attend this City Council Meeting.
 4. You will be notified in writing of the acceptance of your project.
 5. If approved, applicant must complete work within 90 days
 6. Once work is complete applicant must:
 - a. Submit verifiable bills from contractors proving the work is complete.
 - b. Provide proof that the owner's portion of the bill is paid by a copy of a cancelled check, paid receipt of contractor or other means.
 - c. Schedule a tour of the project with Building Inspector to ensure all work is complete/meets Code.
- 10) Once these steps are complete you will receive notice that your check is being mailed to you.

"The City of La Salle is an equal opportunity provider and employer"

Jeff Grove

Mayor
815-223-3755 Ext. 5026

Carrie Brown

City Clerk
815-223-3755 Ext. 5028

Katherine Toraason

Economic Development Director
815-488-4442
815-223-3755 Ext. 5021

Brian Brown, P.E.

City Engineer
815-223-3755 Ext. 5019

Jeff Bumgarner

Superintendent of Public Works
815-223-3755 Ext. 5022

Building Department
815-223-3755 Ext. 5020

**Attorney: James McPhedran of
Anthony Raccuglia & Associates**
815-223-0230

Rob Uranich
Chief of Police
815-223-2131

John Duncan
Finance Director
815-223-3755 Ext. 5029

Andy Bacidore
Fire Chief
815-223-0834

Virginia Kochanowski
City Treasurer
815-224-1191



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755

Fax: 815-223-9508

www.lasalle-il.gov



Minimum Requirements

- The property has received less than \$50,000.00 in RIP assistance during the previous five years.
- Any debts owed to the City by the applicant or building owner are paid in full.
- Any code violations noted on the property have been corrected.
- The property meets all applicable building, life safety, zoning & maintenance codes. This is to be verified by the Building Inspector and Fire Chief.
- The project is consistent with the comprehensive plan.
- If the property is an historic structure, the original character will be maintained.
- The property owner agrees not to protest the Assessor's determination of property value for the properties for which the grant is requested.
- If the applicant is not the owner, a written authorization by the owner is required.
- If the project is financed, the Bank must provide written notice to the City of their approval of this expenditure.
- City of LaSalle Building permit completed & approved.
- No improvements made prior to this application are eligible for reimbursement.
- No funds may be used to correct code violations.

Project Criteria considered for RIP Grant Approval

- **Infill Development.** Does the project include building expansion on vacant or underutilized land? Parking is not included.
- **Building Reuse.** Does the project result in the reuse of vacant or underutilized floor space and/or new business in the area?
- **Historic Preservation.** Is this property listed on the National Register of Historic Places?
- **Facade Improvements.** Are substantial aesthetic improvements to the property beyond those required by the zoning code?
- **Economic Enhancements.** Will the business for which the improvements are planned generate sales tax for the City of LaSalle? Will the project utilize labor and materials from businesses located in the City of LaSalle?
- **Residential Units.** Are new or improved residential unit's part of the project? The units that qualify are those located in a commercial building.
- **Comprehensiveness of Project – Not New Construction.** Does the project substantially improve 75% or more of the existing building square footage?
- **Maximum grant life.** A project may not receive more than \$50,000.00 per property. A grant can be allowed for two consecutive years, provided the second year is a different project and there are no new projects waiting for funds. Following that there is a minimum three year waiting period for grant approvals.

"The City of La Salle is an equal opportunity provider and employer"

Jeff Grove

Mayor
815-223-3755 Ext. 5026

Carric Brown

City Clerk
815-223-3755 Ext. 5028

Katherine Toraason

Economic Development Director
815-488-4442
815-223-3755 Ext. 5021

Brian Brown, P.E.

City Engineer
815-223-3755 Ext. 5019

Jeff Bumgarner

Superintendent of Public Works
815-223-3755 Ext. 5022

Building Department
815-223-3755 Ext. 5020

**Attorney: James McPhedran of
Anthony Raccuglia & Associates**
815-223-0230

Rob Uranich
Chief of Police
815-223-2131

John Duncan
Finance Director
815-223-3755 Ext. 5029

Andy Bacidore
Fire Chief
815-223-0834

Virginia Kochanowski
City Treasurer
815-224-1191



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755

Fax: 815-223-9508

www.lasalle-il.gov



City of La Salle

Tax Increment Financing (TIF)

Description

Tax Increment Financing (TIF) district uses property and/or sales tax revenues in a designated redevelopment area to enable private development to occur. The property tax revenue attributable to an increase in the value of the property in this district above the base established when the district was created (the tax increment) goes into a special allocation fund. This fund is used to pay for redevelopment costs. The property tax revenue that is attributable to the value of the property in this district prior to the creation of the TIF, continues to go to the taxing bodies (school districts, city, county, community colleges, park districts, etc) just as if the TIF had not been created.

Currently, LaSalle has eight TIF Districts in place: TIF I, TIF II, TIF III, TIF IV, TIF V (Downtown TIF), TIF VI (Water Park), TIF VII (Industrial Park), and TIF VIII (Community Partnership TIF).

Description of Eligible Project Costs for a Tax Increment Financing District in Illinois Categories of permissible redevelopment costs included in the Illinois TIF Act:

- Cost of studies, surveys, development of plans and specifications, implementation and administration of the redevelopment plan. Example, professional service costs: architectural, engineering, legal, financial, planning; administrative costs related to implementation of the redevelopment plan. (Private & Public)
- Cost of marketing sites. (Private & Public)
- Property assembly costs. For example, acquisition of land and other property, real or personal, or rights or interests therein; demolition of buildings; and site preparation. (Public & Private).
- Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings. (Private & Public)
- Costs of construction of public works or improvements. For example, streets, sidewalks, water, sanitary and storm sewer, etc.; and new public buildings (with some limitations). (Private & Public)
- Costs of eliminating or removing contaminants and other impediments such as site improvements that serve as an engineered barrier addressing ground level or below ground environment contamination, including parking lots and other concrete or asphalt barriers; and the clearing/grading of land. (Private & Public)
- Costs of job training and retraining projects. (Private & Public)
- Financing costs—up to 30% of interest expense. (Private & Public)
- Approved Capital Costs of taxing districts. For example, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred within a taxing district (including the municipality) in furtherance of the objectives of the redevelopment plan and project when approved by the municipality. (Public)
- Relocation costs. (Private & Public)
- Payment in lieu of taxes. (Public)
- Up to 50% of cost of construction of low income and very low income new housing, owner occupied or rental. (Private)

"The City of La Salle is an equal opportunity provider and employer"

Jeff Grove

Mayor
815-223-3755 Ext. 5026

Carrie Brown

City Clerk
815-223-3755 Ext. 5028

Katherine Toraason

Economic Development Director
815-488-4442
815-223-3755 Ext. 5021

Brian Brown, P.E.

City Engineer
815-223-3755 Ext. 5019

Jeff Bumgarner

Superintendent of Public Works
815-223-3755 Ext. 5022

Building Department
815-223-3755 Ext. 5020

**Attorney: James McPhedran of
Anthony Raccuglia & Associates**
815-223-0230

Rob Uranich
Chief of Police
815-223-2131

John Duncan
Finance Director
815-223-3755 Ext. 5029

Andy Bacidore
Fire Chief
815-223-0834

Virginia Kochanowski
City Treasurer
815-224-1191



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755

Fax: 815-223-9508

www.lasalle-il.gov



City of La Salle

Enterprise Zone Program

Description

The Upper Illinois River Valley Development Authority (UIRVDA) administers the UIRVDA Enterprise Zone (UVEZ). The Enterprise Zone Program is designed to provide state tax credits and exemptions as incentives to encourage businesses to make a new investment on property within the Zone.

Eligibility

- A business must be located in the designated territory of the UVEZ in order to receive benefits. In May 2017, the UVEZ was initially designated in LaSalle and Kendall Counties. This territory can be expanded to any property in the Illinois counties of Bureau, Grundy, Kane, Kendall, Lake, LaSalle, Marshall, McHenry and Putnam.
- Companies wishing to be in the UVEZ must apply to UIRVDA requesting the zone be expanded to include their property before starting and must have a project that creates substantial utility. The approval process generally takes 4-6 weeks dependent upon the complexity of the project. The territory can be up to twelve square miles.

Benefits

- Sales Tax Exemption on Building Materials - A state sales tax exemption is permitted on the purchase of building materials to be used in an Enterprise Zone This is the 6.25% State Sales Tax and any other local sales tax. Materials must be permanently affixed to the property and purchased within the State of Illinois to qualify.
- EZ Investment Tax Credit- A State investment tax credit of one half percent is allowed to a taxpayer who invests in qualified property in an Enterprise Zone. Qualified property includes machinery, equipment and buildings that are both tangible and depreciable under IRS section 167. The credit may be carried forward for up to five years.
- EZ Natural Gas Use Tax Exemption (Wheeling Exemption) - A state natural gas use tax exemption is permitted on the purchase of natural gas from outside of Illinois for use in Illinois at the rate of 2.4 cents per term or 5% of the purchase price for the billing period, whichever is the lower rate.
- Utility Tax Exemption - A State utility tax exemption on the 5.1% natural gas, electricity and the Illinois Commerce Commission's administrative charge and telecommunication excise tax is available to businesses located in enterprise zones. Eligible businesses must make an investment of at least \$5 million in qualified property and create a minimum of 200 full-time-equivalent jobs or retain a certain number of jobs and make a larger investment.
- Consumables Tax Exemption - A State sales tax exemption on all tangible personal property used or consumed within an enterprise zone in the process of manufacturing or assembly of tangible personal property for wholesale or retail sale or lease is available for businesses located in an enterprise zone. Examples include: repair and replacement parts, fuels, supplies for the maintenance, repair or operation, abrasives, acids, lubricants, protective clothing, safety equipment and any fuel used for machinery and equipment. Eligible businesses must make an investment of at least \$5 million in qualified property and create a minimum of 200 full-time-equivalent jobs or retain a certain number of jobs and make a larger investment.

Application

Companies interested should complete a one-page application and submit a non-refundable application fee. There is a zone administration fee paid when certification is issued. The cost of becoming part of the UVEZ is considerably less than the tax benefits you receive.

Contact

For more information please contact Andrew Hamilton, Zone Administrator, Upper Illinois River Valley Development Authority Enterprise Zone (UVEZ), 633 South LaSalle Street, Suite 401, Ottawa, Illinois 61350, Tel: 866-325-7575, Email:

andrewjhamilton@uirvda.com

"The City of La Salle is an equal opportunity provider and employer"

Jeff Grove

Mayor
815-223-3755 Ext. 5026

Carrie Brown

City Clerk
815-223-3755 Ext. 5028

Katherine Toraason

Economic Development Director
815-488-4442
815-223-3755 Ext. 5021

Brian Brown, P.E.

City Engineer
815-223-3755 Ext. 5019

Jeff Bumgarner

Superintendent of Public Works
815-223-3755 Ext. 5022

Building Department
815-223-3755 Ext. 5020

**Attorney: James McPhedran of
Anthony Raccuglia & Associates**
815-223-0230

Rob Uranich
Chief of Police
815-223-2131

John Duncan
Finance Director
815-223-3755 Ext. 5029

Andy Bacidore
Fire Chief
815-223-0834

Virginia Kochanowski
City Treasurer
815-224-1191



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755

Fax: 815-223-9508

www.lasalle-il.gov



City of La Salle EDGE Tax Credits

Description

The EDGE program provides an incentive to businesses to support job creation, capital investment and improve the standard of living for all Illinois residents. The non-refundable corporate income tax credit is calculated as a percentage (not to exceed 100%) of the expected income tax withholdings of new job created in the state. Tax credits are available to qualifying companies, equal to the amount of state income taxes withheld from the salaries of employees in newly created jobs. Non-refundable credits can be used against corporate income taxes to be paid.

Tax credits amounts are calculated on a case-by-case basis. EDGE credits are processed on an annual basis, for up to 10 years, based upon employment ramp-up plans outlined by the business and agreed to by the Department.

Updated Program Description

Economic Development for a Growing Economy (EDGE): Provides non-refundable annual tax credits against corporate income taxes over a period of up to 10 years. EDGE credits are equal to a percentage of the new income tax withholdings generated by new job creation. To qualify, companies with 100 or fewer employees must create new jobs equal to at least 5% of their total worldwide employment; there is no minimum investment. Companies with more than 100 employees must create new jobs equal to the lesser of 10% of their total worldwide employment or 50 new jobs; they must also invest at least \$2.5 million in the project.

Below are policy changes enacted under the new EDGE legislation: New EDGE Tax Credit Calculation (House Bill 162):

For new employees, the legislation allows for the lesser of the following:

- Up to 50% of the incremental income tax created by new employees plus 10% of the training costs of new employees; or 100% of the incremental income tax created by new employees.
- If the project is located in an underserved area, then the credit may not exceed: 75% of the incremental income tax created by new employees plus 10% of the training costs of new employees; or 100% of the incremental income tax created by new employees.
- For retained employees the credit may not exceed: 25% of the income tax collected for retained employees

For more information contact CEO.EDGE@illinois.gov.

"The City of La Salle is an equal opportunity provider and employer"

Jeff Grove

Mayor
815-223-3755 Ext. 5026

Carrie Brown

City Clerk
815-223-3755 Ext. 5028

Katherine Toraason

Economic Development Director
815-488-4442
815-223-3755 Ext. 5021

Brian Brown, P.E.

City Engineer
815-223-3755 Ext. 5019

Jeff Bumgarner

Superintendent of Public Works
815-223-3755 Ext. 5022

Building Department
815-223-3755 Ext. 5020

**Attorney: James McPhedran of
Anthony Raccuglia & Associates**
815-223-0230

Rob Uranich
Chief of Police
815-223-2131

John Duncan
Finance Director
815-223-3755 Ext. 5029

Andy Bacidore
Fire Chief
815-223-0834

Virginia Kochanowski
City Treasurer
815-224-1191



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755

Fax: 815-223-9508

www.lasalle-il.gov



City of La Salle

Local Economic Support Entities

City of La Salle

www.lasalle-il.gov

- Economic Development Director: Katherine Toraason, 815-488-4442 k.toraason@lasalle-il.gov
- City Engineer/Building Inspector: Brian Brown, b.brown@lasalle-il.gov, 815.223.7041 (ext. 5019)
- Fire Chief/Building Inspector: Andy Bacidore, 815-223-0834, a.bacidore@lasalle-il.gov

Ameren

The electricity delivered by Ameren Illinois remains competitively priced. In 2017 Ameren Illinois filed for its second consecutive rate decrease and fifth overall rate decrease since 2011.

Contact: Angela Holloway, 815-224-6202, AHolloway@ameren.com

La Salle Business Association (LBA) The LBA works collaboratively with our city government, other business organizations and civic organizations to find beneficial and positive solutions and create a growing and encouraging business environment.

Contact: Bart Hartauer, 815-223-1795, hartauer@hartauer.com, www.lasallebusiness.org

IVCC Workforce Development: The Division of Workforce Development are professionals serving the Illinois Valley by educating, training, and advising the workforce of today and tomorrow.

Contact: Shane Lange, 815-224-0408, Shane_Lange@ivcc.edu, www.IVCC.edu

IVCC Business Training Center: Business Training Center (BTC) provides consulting and training solutions designed to help clients maintain a competitive operation and a skilled, knowledgeable workforce.

Contact: Jennifer Sowers 815 -224-0280 jennifer_sowers@ivcc.edu, www.IVCC.edu

Small Business Development Association: The Alliance SBDC enables entrepreneurs and small businesses with practical information, skills, and strategies that make measurable, positive impact on the performance of their businesses and, by extension, on the communities in which they work.

Contact: Amy Lambert, info@alliancesbdc.org, www.alliancesbdc.org

Upper Illinois Valley River Development Authority (UIRVDA): UIRVDA is a general development agency serving the Counties of Bureau, Grundy, Kane, Kendall, Lake, LaSalle, Marshall, McHenry and Putnam. UIRVDA can issue bonds that can finance capital improvements and can reduce the rate of interest.

Contact: Andrew Hamilton, 866-325-7525, andrewjhamilton@uirvda.com, www.uirvda.com

Illinois Department of Commerce and Economic Opportunity (DCEO): Provides economic opportunities for businesses, entrepreneurs, and residents that improve the quality of life for all Illinoisans

Contact: Lee Trotter, 309- 596-402, Lee.trotter@illinois.gov, www.illinois.gov/dceo

Local Banks:

Eureka Savings Bank: Senior Vice President, John McCormick, johnm@eurekasavings.com, 815- 223-0700.

Hometown National Bank: Vice President/Commercial Lender, TJ Templeton, ttempleton@myhtnb.com, 8152202268

La Salle State Bank: Senior Loan Officer Chris Duncan, chris.duncan@elsb.com, 815-410-8300

City of La Salle

"The City of La Salle is an equal opportunity provider and employer"

Jeff Grove

Mayor
815-223-3755 Ext. 5026

Carrie Brown

City Clerk
815-223-3755 Ext. 5028

Katherine Toraason

Economic Development Director
815-488-4442
815-223-3755 Ext. 5021

Brian Brown, P.E.

City Engineer
815-223-3755 Ext. 5019

Jeff Bumgarner

Superintendent of Public Works
815-223-3755 Ext. 5022

Building Department
815-223-3755 Ext. 5020

**Attorney: James McPhedran of
Anthony Raccuglia & Associates**
815-223-0230

Rob Uranich
Chief of Police
815-223-2131

John Duncan
Finance Director
815-223-3755 Ext. 5029

Andy Bacidore
Fire Chief
815-223-0834

Virginia Kochanowski
City Treasurer
815-224-1191



City of LaSalle

La Salle County, Illinois

City Offices - 745 Second Street - La Salle, Illinois 61301-2599

Bus: 815-223-3755 Fax: 815-223-9508 www.lasalle-il.gov



Loan Support

Participation Loan Program

Illinois' Participation Loan Program (PLP) has been re-launched to make it more attractive to lending institutions as part of Advantage Illinois. PLP has four new product lines to support businesses with projects that create or retain jobs and/or modernize their business to improve competitiveness.

The Illinois Department of Commerce seeks to encourage new bank lending to small business, by purchasing portions of bank term loans, and RLOCs, applying below market interest rates to the state's portion, and subordinating its exposure than those of the lending entities. For lenders, this is an acceptable method of addressing a lack of equity or collateral resources by the borrower; and a way for the borrower to improve its ability to meet its debt service need.

PRODUCT LINES APPLICATION

1. Standard Participation Loan Program (PLP)
2. Minority/Women/Disabled/Veteran-Owned Businesses (MWDV PLP)
3. Revolving Line of Credit (RLOC PLP)
4. SBA Supported Activity

ELIGIBLE BORROWERS HOW ADVANTAGE ILLINOIS LOANS WORK

- Viable small/middle market businesses
- For-profit businesses including corporations, joint ventures, partnerships, sole proprietorships, or others authorized to conduct business in Illinois
- Business size limited to 750 employees or less worldwide
- After cursory review of business plan, the Department facilitates a meeting with the prospective borrower's bank.
- If the bank is unwilling to support project on its own, the Department approximates the amount of Advantage Illinois participation.
- If new terms are acceptable to the bank, bank issues a loan commitment to the business contingent on state and Advantage Illinois support.

ABOUT THE PROGRAM

The Illinois Department of Commerce and Economic Opportunity administers Advantage Illinois, made possible by the federally-funded State Small Business Credit Initiative (SSBCI). Advantage Illinois consists of programs to spur institutional lending. Together, the \$78 million allotment from the federal government and the leveraged private investment is expected to generate more than \$800 million in private investment in Illinois' small businesses.

Website: <http://www.illinois.gov/dceo/SmallBizAssistance/Financing/AdvantageIllinois>

Email: CEO.IllinoisAdvantage@illinois.gov

Phone: 800.252.2923 TTY: 800.785.6055

"The City of La Salle is an equal opportunity provider and employer"

Jeff Grove

Mayor
815-223-3755 Ext. 5026

Carrie Brown

City Clerk
815-223-3755 Ext. 5028

Katherine Toraason

Economic Development Director
815-488-4442
815-223-3755 Ext. 5021

Brian Brown, P.E.

City Engineer
815-223-3755 Ext. 5019

Jeff Bumgarner

Superintendent of Public Works
815-223-3755 Ext. 5022

Building Department
815-223-3755 Ext. 5020

**Attorney: James McPhedran of
Anthony Raccuglia & Associates**
815-223-0230

Rob Uranich
Chief of Police
815-223-2131

John Duncan
Finance Director
815-223-3755 Ext. 5029

Andy Bacidore
Fire Chief
815-223-0834

Virginia Kochanowski
City Treasurer
815-224-1191