

CITY OF LASALLE, ILLINOIS

FINANCIAL REPORT

April 30, 2016

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## **Independent Auditor's Report**

To the Honorable City Council  
City of LaSalle, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of LaSalle, Illinois, as of and for the year ended April 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of LaSalle, Illinois, as of April 30, 2016, and the respective changes in financial position and , where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of Funding Progress, Schedule of Employer Contributions and other required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of LaSalle, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Princeton, Illinois  
December 14, 2016

**CITY OF LASALLE, ILLINOIS**  
**MANAGEMENT DISCUSSION & ANALYSIS - UNAUDITED**  
**April 30, 2016**

As management of the City of LaSalle, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities and financial position of the City for the fiscal year ended April, 30, 2016. In the broadest context, the financial well being of a government lies in the underlying wealth and willingness of its citizens and property owners to pay adequate taxes combined with the vision of the government's elected and appointed leadership to spend those taxes strategically so that the City's tax base, service levels, City assets and City's desirability will be maintained not just for the current year but well into the future. Financial reporting is limited in its ability to provide this "big picture" but rather focuses on financial position and changes in financial position. In other words, are revenues and or expenses/expenditures higher or lower than the previous year? Have net assets (containing both short and long term assets and liabilities) or fund balances (the current "spendable" assets less current liabilities) of the government been maintained? It should be noted that the Independent Auditors' Report describes the auditors' association with the various sections of this report and that all of the additional information from other City sources is unaudited and has not been updated for events that may have occurred subsequent to the issuance of the respective report.

**FINANCIAL HIGHLIGHTS**

- The City of LaSalle's total governmental revenues were more than total governmental expenditures, on the modified accrual basis of accounting, by \$477,749 for the year (before operating transfers).
- The City's General Fund ended the year with a deficit fund balance of \$1,619,494; however, overall the City ended the year with \$4,751,665 in governmental fund balances.
- The City of LaSalle's proprietary (business-type) activities total revenues exceeded expenditures by \$1,180,088 for the year.
- The year ended with total net assets of \$4,235,462 in the Waterworks Fund and \$20,559,323 in the Sewerage Fund.

**USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Assets provides information about the activities of the City as a whole and presents a longer-term view of the City's finances. Fund financial statements report the City's operation in more detail about the City's most significant funds.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of four components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements and 4) required supplementary information which includes this management's discussion and analysis and multi-year funding progress on the City's pension plans. In addition to the basic financial statements, this report also contains other supplementary information as listed in the Table of Contents.

**Government-Wide Financial Statements**

Government-wide financial statements provide readers with a broad overview of the City's finances, in a matter similar to private-sector business. The Statement of Net Assets reports information on all the City's assets and liabilities with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. In addition, consideration of other non-financial factors, such as changes in the City's property tax base is needed to assess the overall health of the City. The Statement of Activities presents information showing how the government's net assets changed during the most recent fiscal year. Real estate taxes and governmental revenues finance these activities.

Both of the government-wide financial statements distinguish between functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government and administration, public safety, transportation and public service, culture and recreation, environment, and health and welfare. The business-type activities of the City include Water, Sewer and Parking Meter operations. The government-wide financial statements can be found on pages 9-10 of this report.

## **Fund Financial Statements**

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories – governmental funds, proprietary funds and fiduciary funds.

## **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Non-financial assets such as governmental buildings, roads, drainage ways, park land and long-term liabilities such as bonds payable or long term liabilities that will not be paid with current assets are excluded. Such information may be useful in evaluating the City's near-term financial decisions.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The City maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the TIF I Fund, and the TIF III Fund, each of which is considered to be a major fund. Data from the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for all the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

## **Proprietary Funds**

The City maintains only one type of proprietary fund – enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer and parking meter funds.

Proprietary funds provide the same type of kind of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer and Parking Meter funds, although only the Water and Sewer funds are considered to be major funds of the City.

## **Notes to the Financial Statement and Other Information**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the general and special revenue funds, such as tax levies and IMRF funding.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position and an important determinant of its ability to finance services in the future. The City's governmental activities assets exceeded liabilities by \$11,471,974 at April 30, 2016. This is an increase of \$1,207,894 from the previous year.

### CITY OF LASALLE, ILLINOIS GOVERNMENT-WIDE STATEMENT OF NET ASSETS

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Current and other assets	\$13,605,635	\$13,338,262	\$ 4,913,390	\$ 3,651,605	\$18,519,025	\$16,989,867
Capital assets	<u>13,416,152</u>	<u>13,473,796</u>	<u>34,410,268</u>	<u>35,138,882</u>	<u>47,826,420</u>	<u>48,612,678</u>
<b>Total assets</b>	<u>27,021,787</u>	<u>26,812,058</u>	<u>39,323,658</u>	<u>38,790,487</u>	<u>66,345,445</u>	<u>65,602,545</u>
Current liabilities	10,441,021	10,397,425	1,366,791	1,249,908	11,807,812	11,647,333
Long-term liabilities	<u>5,108,792</u>	<u>6,150,553</u>	<u>11,954,274</u>	<u>13,283,781</u>	<u>17,063,066</u>	<u>19,434,334</u>
<b>Total liabilities</b>	<u>15,549,813</u>	<u>16,547,978</u>	<u>13,321,065</u>	<u>14,533,689</u>	<u>28,870,878</u>	<u>31,081,667</u>
Net assets:						
Invested in capital assets, net of related debt	6,720,309	5,424,457	23,541,036	23,793,241	30,261,345	29,217,698
Contributed capital	-	-	5,258,344	5,258,344	5,258,344	5,258,344
Restricted	6,895,591	6,625,213	542,590	539,090	7,438,181	7,164,303
Unrestricted	<u>(2,143,926)</u>	<u>(1,785,590)</u>	<u>(3,339,377)</u>	<u>(5,333,877)</u>	<u>(5,483,303)</u>	<u>(7,119,467)</u>
<b>Total net assets</b>	<u>\$ 11,471,974</u>	<u>\$10,264,080</u>	<u>\$ 26,002,593</u>	<u>\$24,256,798</u>	<u>\$37,474,567</u>	<u>\$34,520,878</u>

On a government-wide basis, the assets of the City exceeded its liabilities, resulting in total net assets at the close of the current fiscal year of \$37.475 million. This is up from last fiscal year's net assets of \$34.521 million. Total net assets for governmental activities at fiscal year-end were \$11.472 million (up from \$10.264 million in the previous year) and total net assets for business-type activities were \$26.002 million (up from \$24.257 million in the previous year).

#### Restricted and Unrestricted Net Assets

A restricted portion of the City's net assets (19.85% and 20.75% as of April 30, 2016 and 2015 respectively) represents resources that are subject to restrictions on how they may be used. The remaining balance of unrestricted net assets (deficit), (\$5.48 million) for 2016 and (\$7.12 million) for 2015 may be used to meet the government's ongoing obligations to citizens and creditors.

#### Net Assets Invested in Capital Assets, Net of Related Debt

A large portion of the City's net assets (80.75% in the current year and 84.64% in the prior year) is Net Assets Invested in Capital Assets. This designation represents the city's investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), net of accumulated depreciation less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**CITY OF LASALLE, ILLINOIS**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

	<u>Governmental</u> <u>Activities</u>		<u>Business-Type</u> <u>Activities</u>		<u>Total</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>						
<b>Program Revenues:</b>						
Charges for Services	\$ 2,162,890	\$ 2,076,293	\$ 5,840,455	\$ 5,270,900	\$ 8,003,345	\$ 7,347,193
Grants and Contributions	314,252	643,611	472,013	47,000	786,265	690,611
<b>General Revenues:</b>						
Property Taxes	5,340,278	4,856,428	-	-	5,340,278	4,856,428
Replacement Tax	312,751	308,702	-	-	312,751	308,702
Other Taxes	4,483,047	4,380,424	-	-	4,483,047	4,380,424
Investment Income	31,713	27,575	574	980	32,287	28,555
Miscellaneous	-	-	-	-	-	-
<b>Total Revenues</b>	<u>12,644,931</u>	<u>12,293,033</u>	<u>6,313,042</u>	<u>5,318,880</u>	<u>18,957,973</u>	<u>17,611,913</u>
<b>EXPENSES</b>						
General Government	2,485,831	2,547,856	-	-	2,485,831	2,547,856
Public Safety	4,934,693	4,408,958	-	-	4,934,693	4,408,958
Transportation and Public Works	2,220,930	2,302,938	-	-	2,220,930	2,302,938
Culture and Recreation	949,102	861,609	-	-	949,102	861,609
Health and Welfare	11,462	11,462	-	-	11,462	11,462
Interest on long-term debt	269,312	306,393	-	-	269,312	306,393
Water	-	-	3,025,565	2,341,287	3,025,565	2,341,287
Sewer	-	-	2,095,646	1,960,356	2,095,646	1,960,356
Parking Meter	-	-	11,743	9,502	11,743	9,502
<b>Total Expenses</b>	<u>10,871,330</u>	<u>10,439,216</u>	<u>5,132,954</u>	<u>4,311,145</u>	<u>16,004,284</u>	<u>14,750,361</u>
Change in net assets before transfers	1,773,601	1,853,817	1,180,088	1,007,735	2,953,689	2,861,552
Transfers	<u>(565,707)</u>	<u>627,383</u>	<u>565,707</u>	<u>(627,383)</u>	-	-
<b>Change in Net Assets</b>	1,207,894	2,481,200	1,745,795	380,352	2,953,689	2,861,552
<b>Net Assets, Beginning</b>	<u>10,264,080</u>	<u>7,782,880</u>	<u>18,998,454</u>	<u>18,618,102</u>	<u>29,262,534</u>	<u>26,400,982</u>
<b>Net Assets, Ending</b>	<u>\$ 11,471,974</u>	<u>\$10,264,080</u>	<u>\$20,744,249</u>	<u>\$18,998,454</u>	<u>\$32,216,223</u>	<u>\$29,262,534</u>

**Governmental Activities**

Governmental activities increased the city's net assets by \$1.208 million in the current year and \$2.481 million in the prior year. For April 30, 2016 and 2015, respectively, a total of 28.17% and 27.57% of the total City revenues were derived from Governmental property taxes followed by 11.41% and 11.79% for charges for services, 1.66% and 3.65% for operating and capital grants and contributions, and less than 1.0% (for each year) of the City's revenue was derived from investment earnings.

**Business-Type Activities**

Business-type activities increased the City's net assets by \$1.746 million during the current year and by \$380,000 during the prior year.

## FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, the city uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### Governmental Funds

The focus of the City of LaSalle's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of April 30, 2016, the City of LaSalle's governmental funds reported combined ending fund balances of \$4.75 million, a decrease of approximately \$88,000 from last year. This decrease results from various factors, but it should be noted that no significant new bond proceeds were included in the current or prior fiscal year.

The General Fund is the chief operating fund of the City. The unassigned fund balance (deficit) of the General Fund was (\$1,936,552) for 2016 and (\$1,583,722) for 2015. As a measure of the General Fund's liquidity, it may be useful to compare both the unreserved fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents (27.70%) of total General Fund expenditures, a slight decrease from the year before (21.47%). Total fund balance represents (23.17%) of total General Fund expenditures, slightly down from the year before (17.70%).

The fund balance of the City's General Fund decreased (\$313,402) for 2016 as compared to an increase of \$55,376 for 2015. While the bulk of this decrease is due to a significant decrease in net operating transfers, it should be noted that General Fund revenues only increased by approximately \$30,000 while General Fund expenditures decreased by approximately \$385,000.

Overall, the fund balances of the other Governmental Funds (including the two major funds) increased \$225,444 for 2016 and increased \$725,375 for 2015. 2013 had increased significantly over 2012 due to new bond proceeds, as well as less debt service expenditures, but 2014 and 2015 remain fairly level with 2013.

### CAPITAL ASSETS

The City of LaSalle's investment in capital assets for its government and business-type activities as of April 30, 2016 and 2015 amounted to \$47,826,420 and \$48,612,678, respectively (net of accumulated depreciation). This investment in capital assets includes land, infrastructure, land improvements, buildings, construction in progress, machinery and equipment, and vehicles. The total increase in capital assets (exclusive of accumulated depreciation) for the year ended April 30, 2016 was \$1,499,497 or 1.58%.

Some of the major capital expenditures during the year ended April 30, 2016 included:

#### Proprietary:

Wastewater Treatment Plant - Submersible Pumps - \$241,900  
North End Sanitary Sewer Project - \$55,279  
Mower - \$11,519  
Chlorine Contact Tank -Metal Work Rehab - \$12,672

#### Governmental:

Other Streets, Roads, Infrastructure Projects - \$438,934  
Rotary Park Development - \$99,820  
City Vehicles (Ambulance) - \$156,597  
City Vehicles (Police) - \$81,761  
City Vehicles and Equipment (Other) - \$24,973

Additional information on capital assets can be found in Note 2 on page 32 of this report.

## **DEBT**

The City of LaSalle had total outstanding debt of \$19.427 million as of April 30, 2016 and \$21.843 million as of April 30, 2015. This debt is comprised of general obligation bonds and loans. For more details see Notes 9 and 10 of this report.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

Each year the budget process is a difficult one, but again this year it was especially so with a declining national economy, unemployment reaching levels not seen in twenty years, and costs of operations steadily increasing.

The City's elected and appointed officials considered many factors when setting the fiscal year April 30, 2017 budget including cash flow, tax rates, the economy as a whole and fees that will be charged for business-type activities.

Budgetary considerations require that focused attention be directed toward declining revenue sources, including interest, state taxes and local taxes. The administration will be challenged to find opportunities to control expenses in the economic climate, and find even more efficient ways of delivering services to its residents.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have any questions about this report or need any additional information, contact the City Comptroller.

**CITY OF LASALLE, ILLINOIS**  
**GOVERNMENT-WIDE STATEMENT OF NET ASSETS**  
**April 30, 2016**

ASSETS	Governmental Activities	Business-type Activities	Total
Cash and cash equivalents	\$ 5,464,361	\$ 3,181,947	\$ 8,646,308
Investments	531,498	15,303	546,801
Receivables:			
General property taxes	5,380,179	-	5,380,179
Road and bridge tax	55,146	-	55,146
State income tax	284,152	-	284,152
Sales tax	238,810	-	238,810
Motor fuel tax allotments	21,868	-	21,868
Accounts	173,364	263,867	437,231
Accrued interest	851	3,588	4,439
Other	15,691	-	15,691
Due from other funds	1,394,541	1,430,321	2,824,862
Prepaid items	45,174	18,364	63,538
Restricted cash and cash equivalents	-	-	-
Restricted investments	-	-	-
Capital assets			
Land and improvements	2,527,334	530,593	3,057,927
Buildings and equipment	12,169,652	48,229,339	60,398,991
Office furniture and equipment	455,876	-	455,876
Vehicles	3,790,791	415,700	4,206,491
Infrastructure	27,789,973	513,533	28,303,506
Accumulated depreciation	(33,317,474)	(15,278,897)	(48,596,371)
<b>TOTAL ASSETS</b>	<b>\$ 27,021,787</b>	<b>\$ 39,323,658</b>	<b>\$ 66,345,445</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 107,292	\$ 24,557	\$ 131,849
Checks written in excess of bank balance	714,116	-	714,116
Accrued liabilities	130,988	99,600	230,588
Deferred property tax revenue	5,435,325	-	5,435,325
Due to other funds	2,466,249	400,588	2,866,837
Deposits	-	65,621	65,621
Loans payable	1,180,176	10,355,699	11,535,875
Bonds payable:			
Revenue bonds	-	-	-
General obligation bonds	5,515,667	2,375,000	7,890,667
Total liabilities	15,549,813	13,321,065	28,870,878
<b>NET ASSETS</b>			
Contributed capital	-	5,258,344	5,258,344
Invested in capital assets, net of related debt	6,720,309	23,541,036	30,261,345
Restricted for:			
Special Revenue	5,166,746	-	5,166,746
Non-Spendable	1,454,832	-	1,454,832
Debt Service	57,432	542,590	600,022
Capital projects	216,581	-	216,581
Unrestricted	(2,143,926)	(3,339,377)	(5,483,303)
Total net assets	11,471,974	26,002,593	37,474,567
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 27,021,787</b>	<b>\$ 39,323,658</b>	<b>\$ 66,345,445</b>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

**CITY OF LASALLE, ILLINOIS**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**April 30, 2016**

<b>Program Activities</b>	<b>Program Revenues</b>				<b>Net (Expenses) Revenue And Changes in Net Assets</b>		
	<b>Expenses</b>	<b>Fees, Fines and Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>GOVERNMENTAL ACTIVITIES</b>							
General government and administration	\$ 2,485,831	\$ 657,755	\$ 25,523	\$ -	\$ (1,802,553)	\$ -	\$ (1,802,553)
Public safety	4,934,693	882,108	-	-	(4,052,585)	-	(4,052,585)
Transportation & public works	2,220,930	-	-	-	(2,220,930)	-	(2,220,930)
Culture & recreation	949,102	62,007	288,729	-	(598,366)	-	(598,366)
Environment	-	561,020	-	-	561,020	-	561,020
Health and welfare	11,462	-	-	-	(11,462)	-	(11,462)
Interest (and fiscal charges) on long-term debt	269,312	-	-	-	(269,312)	-	(269,312)
Total governmental activities	10,871,330	2,162,890	314,252	-	(8,394,188)	-	(8,394,188)
<b>BUSINESS-TYPE ACTIVITIES</b>							
Water	3,025,565	3,298,005	-	-	-	272,440	272,440
Sewer	2,095,646	2,473,002	-	472,013	-	849,369	849,369
Parking Meter	11,743	69,448	-	-	-	57,705	57,705
Total business-type activities	5,132,954	5,840,455	-	472,013	-	1,179,514	1,179,514
<b>TOTAL GOVERNMENT</b>	16,004,284	8,003,345	314,252	472,013	(8,394,188)	1,179,514	(7,214,674)
General revenues							
Taxes:							
Property taxes					5,340,278	-	5,340,278
Replacement tax					312,751	-	312,751
Other taxes					4,483,047	-	4,483,047
Interest on investments					31,713	574	32,287
Miscellaneous					-	-	-
Gain on sale/retirement of capital assets					-	-	-
Transfers					(565,707)	565,707	-
Total general revenues and transfers					9,602,082	566,281	10,168,363
Changes in net assets					1,207,894	1,745,795	2,953,689
Net assets at beginning of year					10,264,080	18,998,454	29,262,534
Net assets at end of year					\$ 11,471,974	\$ 20,744,249	\$ 32,216,223

These financial statements should be read only in connection  
with the accompanying summary of significant accounting  
policies and notes to financial statements.

**CITY OF LASALLE, ILLINOIS**  
**BALANCE SHEET**  
**ALL GOVERNMENTAL FUNDS**  
**April 30, 2016**

<b>ASSETS</b>	<u>MAJOR FUND</u> General Fund	<u>MAJOR FUND</u> TIF I Fund	<u>MAJOR FUND</u> TIF III Fund	<u>Other</u> Non-Major Funds	<u>Total</u> Governmental Funds
Cash and cash equivalents	\$ 447,475	\$ 1,557,068	\$ 588,666	\$ 2,871,152	\$ 5,464,361
Investments	-	-	-	531,498	531,498
Receivables					
General property taxes	1,760,841	1,502,928	782,107	1,334,303	5,380,179
Road and bridge tax	55,146	-	-	-	55,146
Motor fuel tax allotments	-	-	-	21,868	21,868
State income tax	284,152	-	-	-	284,152
Sales tax	238,810	-	-	-	238,810
Accounts	137,828	-	-	35,536	173,364
Accrued interest	851	-	-	-	851
Other	574	-	-	15,117	15,691
Prepaid items	45,174	-	-	-	45,174
Due from other funds	271,884	70,000	264,625	788,032	1,394,541
<b>TOTAL ASSETS</b>	<u>\$ 3,242,735</u>	<u>\$ 3,129,996</u>	<u>\$ 1,635,398</u>	<u>\$ 5,597,506</u>	<u>\$ 13,605,635</u>
 <b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 102,604	\$ -	\$ -	\$ 4,688	\$ 107,292
Checks written in excess of bank bal	698,253	-	-	15,863	714,116
Accrued liabilities	121,284	-	-	9,704	130,988
Deferred property tax revenue	1,815,987	1,502,928	782,107	1,334,303	5,435,325
Due to other funds	2,124,101	-	45,000	297,148	2,466,249
 Total liabilities	<u>4,862,229</u>	<u>1,502,928</u>	<u>827,107</u>	<u>1,661,706</u>	<u>8,853,970</u>
 <b>FUND EQUITY</b>					
Fund Balance					
Nonspendable	317,058	70,000	264,625	803,149	1,454,832
Restricted	-	1,557,068	543,666	3,123,444	5,224,178
Committed	-	-	-	216,581	216,581
Unassigned	(1,936,552)	-	-	(207,374)	(2,143,926)
 Total fund equity	<u>(1,619,494)</u>	<u>1,627,068</u>	<u>808,291</u>	<u>3,935,800</u>	<u>4,751,665</u>
 <b>TOTAL LIABILITIES</b> <b>AND FUND EQUITY</b>	<u>\$ 3,242,735</u>	<u>\$ 3,129,996</u>	<u>\$ 1,635,398</u>	<u>\$ 5,597,506</u>	<u>\$ 13,605,635</u>

These financial statements should be read only in connection  
with the accompanying summary of significant accounting  
policies and notes to financial statements.

**CITY OF LASALLE, ILLINOIS**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO GOVERNMENT-WIDE STATEMENT OF NET ASSETS**  
**April 30, 2016**

Total fund balance - total governmental funds	\$	4,751,665
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities (net of accumulated depreciation of \$33,317,474) are not current financial resources and therefore are not reported in the governmental funds balance sheet.		13,416,152
Other assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		-
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in governmental funds balance sheet.		-
Long-term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.		
Due within one year	-	
Due in more than one year	6,695,843	
Deferred charges	-	
	-	(6,695,843)
Net assets of governmental activities	\$	11,471,974

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

**CITY OF LASALLE, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES -**  
**ALL GOVERNMENTAL FUNDS**  
**April 30, 2016**

	<b>MAJOR FUND General Fund</b>	<b>MAJOR FUND TIF I Fund</b>	<b>MAJOR FUND TIF III Fund</b>	<b>Other Non-Major Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>					
Taxes	\$ 4,828,106	\$ 1,447,381	\$ 748,620	\$ 1,817,279	\$ 8,841,386
Intergovernmental	1,058,453	-	-	261,755	1,320,208
Charges for services	-	-	-	1,387,156	1,387,156
Licenses and permits	525,545	-	-	-	525,545
Fines	40,626	-	-	-	40,626
Interest	20,836	80	49	10,748	31,713
Bond and loan proceeds	29,985	-	-	-	29,985
Miscellaneous	196,106	-	-	302,190	498,296
	<u>6,699,657</u>	<u>1,447,461</u>	<u>748,669</u>	<u>3,779,128</u>	<u>12,674,915</u>
Total revenues					
<b>EXPENDITURES</b>					
General government	924,896	616,467	335,748	514,306	2,391,417
Public safety	4,123,629	-	-	548,658	4,672,287
Health and welfare	11,462	-	-	-	11,462
Public works	1,284,998	-	-	547,401	1,832,399
Culture and recreation	-	-	-	727,438	727,438
Capital outlay	297,076	250	6,361	747,221	1,050,908
Debt service:					
Principal	245,000	85,000	-	911,943	1,241,943
Interest and fiscal charges	103,715	4,325	-	161,272	269,312
	<u>6,990,776</u>	<u>706,042</u>	<u>342,109</u>	<u>4,158,239</u>	<u>12,197,166</u>
Total expenditures					
Excess (deficiency) of revenues over expenditures	<u>(291,119)</u>	<u>741,419</u>	<u>406,560</u>	<u>(379,111)</u>	<u>477,749</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of capital assets	-	-	-	-	-
Operating transfers in	134,474	-	-	503,377	637,851
Operating transfers out	<u>(156,757)</u>	<u>(673,681)</u>	<u>(145,000)</u>	<u>(228,120)</u>	<u>(1,203,558)</u>
	<u>(22,283)</u>	<u>(673,681)</u>	<u>(145,000)</u>	<u>275,257</u>	<u>(565,707)</u>
Total other financing sources (uses)					
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(313,402)	67,738	261,560	(103,854)	(87,958)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>(1,306,092)</u>	<u>1,559,330</u>	<u>546,731</u>	<u>4,039,654</u>	<u>4,839,623</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ (1,619,494)</u>	<u>\$ 1,627,068</u>	<u>\$ 808,291</u>	<u>\$ 3,935,800</u>	<u>\$ 4,751,665</u>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

**CITY OF LASALLE, ILLINOIS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**April 30, 2016**

Net Change in Fund Balances - total governmental funds	\$	(87,958)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital assets recorded in the current period.		810,491
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The net effect of various transactions involving capital assets (i.e., sales, trade ins, and contributions) is to increase net assets		-
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Depreciation expense on capital assets is reported in the government-wide statement of activities and changes in net assets, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditure in governmental funds.		(898,119)
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Some property tax and intergovernmental revenues will not be collected for several months after the City's fiscal year end. These are not considered "available" revenues in the governmental funds until received. Change in amount deferred on Fund statements.		-
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The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
--	--	--

Bonds issued	-	
Premium on bonds issued	-	
Bond issuance cost	-	
Other loans issued	-	
Bond principal retirement	1,383,480	
		1,383,480

Change in net assets of governmental activities	\$	1,207,894
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These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

**CITY OF LASALLE, ILLINOIS**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**April 30, 2016**

	<u>Business Type Activities - Enterprise Funds</u>			<u>Total</u>
	<u>MAJOR</u>	<u>MAJOR</u>	<u>NON-MAJOR</u>	
	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 980,053	\$ 1,370,144	\$ 831,750	\$ 3,181,947
Investments	15,303	-	-	15,303
Receivables:				
Accounts	121,323	142,544	-	263,867
Accrued interest	2,182	1,406	-	3,588
Other	-	-	-	-
Due from other funds	36,961	1,393,360	-	1,430,321
Prepaid items	10,198	8,166	-	18,364
	<u>1,166,020</u>	<u>2,915,620</u>	<u>831,750</u>	<u>4,913,390</u>
Total current assets				
Restricted assets:				
Cash and cash equivalents	-	-	-	-
Investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted assets				
Property, plant, and equipment:				
Land	45,687	-	484,906	530,593
Vehicles	381,174	34,526	-	415,700
Construction in Progress	-	-	-	-
Infrastructure	-	513,533	-	513,533
Buildings and equipment	14,834,957	33,198,320	196,062	48,229,339
	<u>15,261,818</u>	<u>33,746,379</u>	<u>680,968</u>	<u>49,689,165</u>
Less accumulated depreciation	9,917,465	5,165,370	196,062	15,278,897
	<u>5,344,353</u>	<u>28,581,009</u>	<u>484,906</u>	<u>34,410,268</u>
Net property, plant, and equipment				
	<u>5,344,353</u>	<u>28,581,009</u>	<u>484,906</u>	<u>34,410,268</u>
<b>TOTAL ASSETS</b>	<u>\$ 6,510,373</u>	<u>\$ 31,496,629</u>	<u>\$ 1,316,656</u>	<u>\$ 39,323,658</u>

	<b>Business-Type Activities - Enterprise Funds</b>			
	<b>MAJOR</b>	<b>MAJOR</b>	<b>NON-MAJOR</b>	<b>Total</b>
	<b>Waterworks Fund</b>	<b>Sewerage Fund</b>	<b>Parking Meter Fund</b>	
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ 8,224	\$ 16,333	\$ -	\$ 24,557
Checks written in excess of bank balance	-	-	-	-
Accrued liabilities:				
Payroll	26,522	13,762	400	40,684
Accrued and withheld payroll taxes	5,712	-	-	5,712
Bond interest payable	26,734	12,396	-	39,130
Other accrued interest	-	-	2,776	2,776
Illinois EPA loan interest payable	-	11,298	-	11,298
Bonds payable - current	295,000	240,000	-	535,000
Due to other funds	365,588	35,000	-	400,588
Deposits	65,621	-	-	65,621
<b>Total current liabilities</b>	<b>793,401</b>	<b>328,789</b>	<b>3,176</b>	<b>1,125,366</b>
Long-term liabilities:				
Illinois EPA loans payable	-	10,063,517	-	10,063,517
Illinois EPA loan interest payable	-	-	-	-
Other loans payable	186,510	-	105,672	292,182
Bonds payable	1,295,000	545,000	-	1,840,000
<b>Total long-term liabilities</b>	<b>1,481,510</b>	<b>10,608,517</b>	<b>105,672</b>	<b>12,195,699</b>
<b>Total liabilities</b>	<b>2,274,911</b>	<b>10,937,306</b>	<b>108,848</b>	<b>13,321,065</b>
<b>NET ASSETS</b>				
Contributed capital	1,985,413	3,215,991	56,940	5,258,344
Retained earnings:				
Reserved for bond and interest	359,163	183,427	-	542,590
Unreserved	1,890,886	17,159,905	1,150,868	20,201,659
<b>Total net assets</b>	<b>4,235,462</b>	<b>20,559,323</b>	<b>1,207,808</b>	<b>26,002,593</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 6,510,373</b>	<b>\$ 31,496,629</b>	<b>\$ 1,316,656</b>	<b>\$ 39,323,658</b>

**RECONCILIATION TO GOVERNMENT WIDE STATEMENT OF NET ASSETS:**

<b>TOTAL NET ASSETS PER THIS STATEMENT</b>	<b>\$ 26,002,593</b>
<b>TOTAL NET ASSETS OF BUSINESS-TYPE ACTIVITIES (page 09)</b>	<b>\$ 26,002,593</b>

**CITY OF LASALLE, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
**Year Ended April 30, 2016**

	<u>Business Type Activities - Enterprise Funds</u>			<u>Total</u>
	<u>MAJOR</u>	<u>MAJOR</u>	<u>NON-MAJOR</u>	
	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	
<b>OPERATING REVENUES</b>				
Charges for services	\$ 3,089,516	\$ 2,436,045	\$ 69,448	\$ 5,595,009
Other operating revenues	208,489	36,957	-	245,446
Total operating revenues	<u>3,298,005</u>	<u>2,473,002</u>	<u>69,448</u>	<u>5,840,455</u>
<b>OPERATING EXPENSES</b>				
Salaries, benefits and related	1,016,956	504,475	7,304	1,528,735
Utilities	205,570	152,978	-	358,548
Repairs and maintenance	898,452	287,946	-	1,186,398
Other supplies and expenses	343,240	178,027	1,339	522,606
Depreciation	486,619	901,017	-	1,387,636
Operating expenses	<u>2,950,837</u>	<u>2,024,443</u>	<u>8,643</u>	<u>4,983,923</u>
<b>INCOME (LOSS) FROM OPERATIONS</b>	347,168	448,559	60,805	856,532
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Grant income	-	472,013	-	472,013
Interest	36	489	49	574
Interest expense	(74,228)	(70,703)	(3,100)	(148,031)
Fiscal agent fees	(500)	(500)	-	(1,000)
Bank charges	-	-	-	-
Net non-operating revenues (expenses)	<u>(74,692)</u>	<u>401,299</u>	<u>(3,051)</u>	<u>323,556</u>
Income before operating transfers	272,476	849,858	57,754	1,180,088
<b>OPERATING TRANSFERS</b>				
Operating transfers in	-	586,181	-	586,181
Operating transfers out	(20,474)	-	-	(20,474)
Total operating transfers	<u>(20,474)</u>	<u>586,181</u>	<u>-</u>	<u>565,707</u>
<b>CHANGE IN NET ASSETS</b>	252,002	1,436,039	57,754	1,745,795
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>1,998,047</u>	<u>15,907,293</u>	<u>1,093,114</u>	<u>18,998,454</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 2,250,049</u>	<u>\$ 17,343,332</u>	<u>\$ 1,150,868</u>	<u>\$ 20,744,249</u>

**RECONCILIATION TO GOVERNMENT WIDE STATEMENT OF ACTIVITIES:**

<b>CHANGE IN NET ASSETS PER THIS STATEMENT</b>	<u>\$ 1,745,795</u>
<b>CHANGE IN NET ASSETS OF BUSINESS-TYPE ACTIVITIES (page 10)</b>	<u>\$ 1,745,795</u>

**CITY OF LASALLE, ILLINOIS**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**Year Ended April 30, 2016**

	<b>Business Type Activities - Enterprise Funds</b>			
	<b>Waterworks Fund</b>	<b>Sewerage Fund</b>	<b>Parking Meter Fund</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 347,168	\$ 448,559	\$ 60,805	\$ 856,532
Adjustments to reconcile operating income to cash provided by operating activities:				
Depreciation	486,619	901,017	-	1,387,636
Amortization	-	-	-	-
Effects of changes in operating assets and liabilities:				
Accounts receivable	61,619	844	-	62,463
Checks written in excess of bank balance	-	-	-	-
Prepaid items	(573)	395	-	(178)
Due from other funds	-	110,562	-	110,562
Due to other funds	(25,538)	-	-	(25,538)
Accounts payable and accrued expenses	(32,614)	(80,938)	46	(113,506)
Illinois EPA loan interest payable	-	(1,256)	-	(1,256)
Bond interest payable	(6,875)	(3,917)	-	(10,792)
Deposits	1,550	-	-	1,550
Net cash provided by (used in) operating activities	<u>831,356</u>	<u>1,375,266</u>	<u>60,851</u>	<u>2,267,473</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Operating transfers in	-	586,181	-	586,181
Operating transfers out	(20,474)	-	-	(20,474)
Net cash provided by (used in) noncapital financing activities	<u>(20,474)</u>	<u>586,181</u>	<u>-</u>	<u>565,707</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Principal paid on bond/loan maturities	(374,560)	(235,000)	(6,709)	(616,269)
Loan proceeds	286,070	-	-	286,070
Bond proceeds	-	-	-	-
Grant proceeds	-	472,013	-	472,013
Illinois EPA loan payments	-	(732,883)	-	(732,883)
Payment of interest on bonds/loans	(74,228)	(70,703)	(3,100)	(148,031)
Payment of fiscal agent fees	(500)	(500)	-	(1,000)
Acquisition of capital assets	(320,829)	(338,193)	-	(659,022)
Net cash provided by (used in) capital and related financing activities	<u>(484,047)</u>	<u>(905,266)</u>	<u>(9,809)</u>	<u>(1,399,122)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on investments	36	489	49	574
Purchases/sales of investments (net)	-	188,809	-	188,809
Net cash provided by (used in) investing activities	<u>36</u>	<u>189,298</u>	<u>49</u>	<u>189,383</u>
Net increase (decrease) in cash and cash equivalents	326,871	1,245,479	51,091	1,623,441
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>653,182</u>	<u>124,665</u>	<u>780,659</u>	<u>1,558,506</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 980,053</u>	<u>\$ 1,370,144</u>	<u>\$ 831,750</u>	<u>\$ 3,181,947</u>

**CITY OF LASALLE, ILLINOIS**  
**COMBINING STATEMENT OF PLAN NET ASSETS -**  
**PENSION TRUST FUNDS**  
**April 30, 2016**

	<b>Pension Trust Funds</b>		
	<b>Firemen's Pension Fund</b>	<b>Police Pension Fund</b>	<b>Total</b>
<b>ASSETS</b>			
Investments, at fair value	\$ 1,729,434	\$ 6,213,186	\$ 7,942,620
Receivables:			
Accounts	-	-	-
Accrued interest	10,563	55,000	65,563
Due from other funds	-	41,975	41,975
<b>TOTAL ASSETS</b>	<b>\$ 1,739,997</b>	<b>\$ 6,310,161</b>	<b>\$ 8,050,158</b>
<b>LIABILITIES</b>			
Cash deficit	\$ -	\$ -	\$ -
<b>TOTAL LIABILITIES</b>	-	-	-
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS</b>	<b>\$ 1,739,997</b>	<b>\$ 6,310,161</b>	<b>\$ 8,050,158</b>

These financial statements should be read only in connection with the  
accompanying summary of significant accounting policies  
and notes to general-purpose financial statements.

**CITY OF LASALLE, ILLINOIS**  
**COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS -**  
**PENSION TRUST FUNDS**  
**Year End April 30, 2016**

	<b>Pension Trust Funds</b>		
	<b>Firemen's Pension Fund</b>	<b>Police Pension Fund</b>	<b>Total</b>
<b>ADDITIONS</b>			
Employer contributions	\$ 142,838	\$ 730,805	\$ 873,643
Plan member contributions	23,131	140,204	163,335
Investment income	31,150	(55,644)	(24,494)
Total additions	<u>197,119</u>	<u>815,365</u>	<u>1,012,484</u>
<b>DEDUCTIONS</b>			
Benefit payments	86,972	855,298	942,270
Administrative expenses	5,897	11,410	17,307
Other	-	5,176	5,176
Total deductions	<u>92,869</u>	<u>871,884</u>	<u>964,753</u>
<b>NET INCREASE</b>	104,250	(56,519)	47,731
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING OF YEAR</b>	<u>1,635,747</u>	<u>6,366,680</u>	<u>8,002,427</u>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, END OF YEAR</b>	<u>\$ 1,739,997</u>	<u>\$ 6,310,161</u>	<u>\$ 8,050,158</u>

These financial statements should be read only in connection with the  
accompanying summary of significant accounting policies  
and notes to general-purpose financial statements.

**CITY OF LASALLE, ILLINOIS**  
**FIDUCIARY FUNDS**  
**COMBINING BALANCE SHEET**  
**April 30, 2016**

	<b>Non-expendable Trust Fund</b>	<b>Expendable Trust Fund</b>	
	<b>Revolving Fund</b>	<b>Deferred Compensation Fund</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 136,194	\$ -	\$ 136,194
Investments	-	1,750,317	1,750,317
Receivables:			
Revolving loan - Mezzanote	-	-	-
Revolving loan - Sasso	-	-	-
Revolving loan - Safe-Wright	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 136,194</b>	<b>\$ 1,750,317</b>	<b>\$ 1,886,511</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Deferred compensation due to employees	-	1,750,317	1,750,317
<b>FUND BALANCES</b>			
Reserved for grant purposes	136,194	-	136,194
Unreserved	-	-	-
Total fund balances	136,194	-	136,194
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 136,194</b>	<b>\$ 1,750,317</b>	<b>\$ 1,886,511</b>

**CITY OF LASALLE, ILLINOIS  
NON-EXPENDABLE TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
Year End April 30, 2016**

	<b>Non-expendable Trust Fund</b>
	<b>Revolving Fund</b>
<b>OPERATING REVENUES</b>	
Interest	\$ 137
Total operating revenues	137
<b>OPERATING EXPENSES</b>	-
<b>NET INCOME</b>	137
<b>FUND BALANCE, BEGINNING OF YEAR</b>	136,057
<b>FUND BALANCE, END OF YEAR</b>	\$ 136,194

**CITY OF LASALLE, ILLINOIS  
NON-EXPENDABLE TRUST FUND  
STATEMENT OF CASH FLOWS  
Year End April 30, 2016**

	<b>Non-expendable Trust Fund</b>
	<b>Revolving Fund</b>
<b>CASH FLOWS FROM OPERATING REVENUES</b>	
Operating income	\$          137
Adjustments to reconcile net operating income to cash provided by (used in) operating activities	
Loans receivable	-
Net cash provided by operating activities	137
<b>CASH FLOWS FROM INVESTMENT ACTIVITY</b>	
Principal collections and write-offs on revolving loans	-
Net cash provided by investment activity	-
Net increase in cash	137
<b>CASH, BEGINNING OF YEAR</b>	136,057
<b>CASH, END OF YEAR</b>	\$      136,194

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2016**

The financial statements of the City of LaSalle, Illinois, have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

**FINANCIAL REPORTING ENTITY**

The City of LaSalle, Illinois operates under an elected Mayor-Alderman form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, culture and recreation (library and parks), health, water distribution, sewage treatment, public improvements, planning and zoning and general administrative services.

The City's basic financial statements include the accounts of all City operations. There are no entities having significant operational or financial relationships with the City, which would cause them to be considered component units.

**BASIS OF PRESENTATION**

**Government-Wide Financial Statements**

The government-wide financial statements (the statement of net assets and the statement of activities) display information about the reporting government as a whole. They include all funds of the reporting activity, with the exception of trust and agency funds, which are reported separately.

The statements include separate columns for governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods and services.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (b) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**Fund Financial Statements**

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. City resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Separate statements are presented for governmental and proprietary activities. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2016**

**BASIS OF PRESENTATION (CONTINUED)**

The funds are grouped into three fund types and six generic funds as described below:

**Governmental Fund Types**

**The General Fund** is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** are used to account for the proceeds of specific revenue sources (other than expendable trusts, general long-term debt, or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** are used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

**Capital Projects Funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

**Proprietary Fund Types**

**Enterprise Funds** are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Proprietary funds apply Financial Accounting Standards Board (FASB) Pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

**Fiduciary Fund Types**

**Trust and Agency Funds** are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include pension trust funds, expendable trust, non-expendable trust, and agency funds. Pension trust funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Non-expendable and expendable trust funds are accounted for in essentially the same manner as governmental funds. The terms “non-expendable” and “expendable” refer to whether or not the government is under an obligation to maintain the trust principal.

**Major Funds**

The following funds are presented as major funds:

Governmental Funds: General Fund  
                                  TIF I Fund  
                                  TIF III Fund

Proprietary Funds: Waterworks Fund  
                                  Sewerage Fund

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2016**

**MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, most debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment has matured and will be payable shortly after year-end.

Taxpayer-assessed income, gross receipts, and sales tax are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at this time. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**BUDGETS AND BUDGETARY ACCOUNTING**

1. The City does not use encumbrance accounting. Appropriations lapse at year-end.
2. During the first quarter of the fiscal year, a proposed budget for the year commencing May 1 is submitted to the City Council.
3. A public hearing is conducted at the City Hall to obtain taxpayer comments on the proposed budget, prior to adoption.
4. Prior to August 1, the budget (appropriation) is legally enacted through passage of an ordinance.
5. The appropriation was amended on April 25, 2016.

**CASH EQUIVALENTS**

For purposes of the statement of cash flows, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

**INVESTMENTS**

State statutes authorize the government to invest in the following:

1. Commercial banks
2. Savings and loan institutions
3. Obligations of the U.S. Treasury and U.S. Agencies
4. Obligations of States and their political subdivisions

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2016**

**INVESTMENTS (CONTINUED)**

5. Credit union shares
6. Repurchase agreements
7. Commercial paper rated within the three highest classifications by at least two standard rating services
8. Illinois Public Treasurer's Investment Pool

In addition, the Police and Firefighters' Pension Trust Funds may invest in other investments including certain life insurance contracts.

Investments are recorded at fair value.

**PROPERTY TAXES RECEIVABLE**

The City's property tax is levied each year on all taxable real property located in the City on or before the last Tuesday in December. The council passed the levy on December 7, 2015. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments, 30 days after initial billing and September 1. The City receives significant distributions of tax receipts approximately one month after these due dates.

In conjunction with the National Council on Governmental Accounting Interpretation #3, for funds on the modified accrual basis of accounting, property taxes which have been levied but not collected or expected to be collected within sixty days after year end are recorded as property taxes receivable and deferred revenues. For funds on the accrual basis of accounting, property taxes are recorded using the levy date method, where taxes are recognized as revenues in the year in which they are levied. The property tax receivable, therefore, represents taxes due on the 2014 levy to be collected mid-2016.

Delinquent property taxes receivable from prior years are not reflected in the financial statements. Collection of prior year taxes are recorded as revenue in the year received.

**ACCOUNTS RECEIVABLE - WATER DEPARTMENT**

Accounts receivable includes amounts billed and not collected at April 30. The direct write-off method is used to recognize bad debts. The use of this method has no material effect on the financial statements.

**SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are also classified as "due from other funds" or "due to other funds" on the balance sheet.

**INTERFUND SERVICES**

The municipal Waterworks and Sewerage Funds do not charge other City departments for services. The City does not assess the Waterworks, Sewerage and Parking Meter Funds fees for administrative services provided and does not assess the Waterworks, Sewerage or Parking Meter Funds charges in lieu of taxes comparable to amounts which would have been payable had the funds been operated as private enterprises.

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2016**

**INVENTORIES**

Inventories are recorded as an expenditure at the time of purchase and are not recorded as an asset on the balance sheet.

**PREPAID ITEMS**

Payments made to vendors for services that will benefit periods beyond April 30, 2016, are recorded as prepaid items.

**CAPITAL ASSETS**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable. Repairs and maintenance are recorded as expenses.

Depreciation of all exhaustible capital assets arising from cash transactions is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$500 for equipment, \$5,000 for buildings and improvements, and \$50,000 for general infrastructure improvements is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	10-50 years
Land Improvements	10-20 years
Infrastructure	10-50 years
Machinery and Equipment	5-20 years
Vehicles	5 years
Office Furniture and Equipment	3-10 years

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

**RESTRICTED ASSETS**

Enterprise Funds, because of certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt.

**COMPENSATED ABSENCES**

At April 30, 2016, the financial statements do not include any liability for vacation or sick pay.

Accumulated unpaid vacation pay is recorded as an expenditure when actually paid to the employees. It is the City's policy to require all employees to take their vacations prior to the end of each fiscal year. Therefore, there is no accumulated unpaid vacation pay at April 30, 2016.

Sick days may be accumulated to a total of 45 days per employee. The City has not determined this liability.

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2016**

**LONG-TERM OBLIGATIONS**

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

**FUND EQUITY/NET ASSETS**

**Government-wide Financial Statements**

Equity is classified as net assets and displayed in three components:

- a) Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings used for the acquisition, construction or improvements of those assets.
- b) Restricted net assets - Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- c) Unrestricted net assets - All other net assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted".

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds.

**Fund Financial Statements**

In the governmental fund financial statements, fund balances are classified as follows:

- a) Nonspendable - Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- b) Restricted - Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.
- c) Committed - Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the City Council through ordinance or resolution approved prior to yearend. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same action it employed to commit those amounts.
- d) Assigned - Amounts constrained by the City's intent to use them for a specific purpose.
- e) Unassigned - All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Residual deficit amounts of other governmental funds would also be reported as unassigned.

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2016**

**TRANSFERS**

Operating transfers are transfers between funds to finance current operations. Such transfers are separately reported as other financing sources or uses in the governmental funds, and as additions to or deductions from net income in the proprietary and similar trust funds.

This information is an integral part of the accompanying general-purpose financial statements.

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 1 - DEPOSITS AND INVESTMENTS**

The City maintains a cash pool that is available for use by funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and cash equivalents". Interest income is allocated based on each fund's portion of the pool at month end. Only one of the funds currently has investments in the State Treasurer's investment pool. The deposits and investments of the Pension Trust Funds are held separately from those of other City funds.

**Deposits:**

At year-end, the carrying amount of the City's deposits was \$9,781,631 and the bank balance was \$9,901,319. The bank balance is collateralized as follows:

Insured by FDIC or collateralized with securities held by the City or by its agent in the City's name	\$ 1,788,391
Collateralized with securities held by the pledging financial institution's agent in the City's name	-
Collateralized by the pledging financial institution, its trust department, or its agent but not in the government's name, and deposits which are uninsured and uncollateralized.	8,112,928
Uncollateralized	<u>-</u>
<b>Total bank balance</b>	<b><u>\$ 9,901,319</u></b>

Deposits included certificates of deposit and money market accounts, which are included on the balance sheet as investments for cash flow purposes. Cash on hand of \$533 has been excluded from the amounts shown above.

**Investments:**

Investments are made in accordance with state statutes for the investment of public funds, and are stated at cost which approximate market. Investments of the City are listed by appropriate risk category as follows:

Category 1 - Investments which are insured or registered or held by the entity or its agents in the entity's name.

Category 2 - Investments which are uninsured and unregistered, with securities held by others in the entity's name.

Category 3 - Investments which are uninsured and unregistered, with securities held by others, but not in the entity's name.

	<b>Category</b>			<b>Carrying Amount</b>	<b>Market Value</b>
	<b>1</b>	<b>2</b>	<b>3</b>		
U.S. Government securities	\$ -	\$ -	<u>\$6,736,363</u>	\$ 6,736,363	<u>\$ 6,736,363</u>
Investment in State Treasurer's Investment Pool				39,279	*
Investment in Deferred Compensation Plan				1,750,317	*

\* Not subject to risk categorization

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 2 - PROPERTY AND EQUIPMENT**

A summary of property and equipment of enterprise funds is presented as follows:

	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>
Land	\$ 45,687	\$ -	\$ 484,906
Vehicles	381,174	34,526	-
Infrastructure	-	513,533	-
Property and equipment	<u>14,834,957</u>	<u>33,198,320</u>	<u>196,062</u>
	15,261,818	33,746,379	680,968
Less accumulated depreciation	<u>9,917,465</u>	<u>5,165,370</u>	<u>196,062</u>
<b>Net property and equipment</b>	<b><u>\$ 5,344,353</u></b>	<b><u>\$28,581,009</u></b>	<b><u>\$ 484,906</u></b>

**NOTE 3 - DUE TO/FROM OTHER FUNDS**

Individual due to/from other fund balances at April 30, 2016, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General	\$ 271,884	\$2,124,101
Garbage Disposal Fund	100,000	-
Motor Fuel Tax Fund	-	24,415
Illinois Municipal Retirement Fund	45	-
Playground and Recreation Fund	-	24,336
LaSalle Ambulance Service Fund	3,753	-
Social Security Fund	-	4,309
Public Parks Fund	-	23,469
Public Library Fund	-	19,696
Emergency Telephone System Fund	15,525	-
Tax Increment Financing I/Special Tax Allocation Fund	70,000	-
Tax Increment Financing II/Special Tax Allocation Fund	622,742	-
Tax Increment Financing III/Special Tax Allocation Fund	264,625	45,000
Series 2005 Bond and Interest Repayment Fund	42,268	-
Series 2008 Bond and Interest Repayment Fund	3,699	-
Series 2001 Library Bond and Interest Fund	-	190,023
Series 2010 Rotary Park Bond Fund	-	10,900
Waterworks Fund	36,961	365,588
Sewerage Fund	1,393,360	35,000
Police Pension Fund	<u>41,975</u>	<u>-</u>
	<b><u>\$2,866,837</u></b>	<b><u>\$2,866,837</u></b>

**NOTE 4 - HOME RULE UNIT**

The City of LaSalle became a Home Rule Unit at the November 2006 election. The City is no longer subject to legal debt limitations, has no limit on property tax rates, may issue general obligation bonds payable from property taxes without a referendum and has unlimited power to incur debt payable from sources other than property taxes.

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 5 - PENSION PLANS**

The City has three pension plans covering eligible employees. A summary description of each plan follows:

**Illinois Municipal Retirement Fund:**

Plan Description: The City of LaSalle, Illinois' defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The City's employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

Funding Policy: As set by statute, the City's Regular plan members are required to contribute 4.50% of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2015 was 11.06%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost: The required contribution for calendar year 2015 was \$257,276.

**Three Year Trend Information for the Regular Plan**

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/15	\$ 257,276	100%	\$ -
12/31/14	296,451	100%	-
12/31/13	247,471	100%	-

The required contribution for 2015 was determined as part of the December 31, 2013 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2013 included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.0% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the City's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The City's Regular plan's unfunded actuarial accrued liability at December 31, 2013 is being amortized as a level percentage of projected payroll on an open 28 year basis.

Funded Status and Funding Progress: As of December 31, 2015, the most recent actuarial valuation date, the Regular plan was 78.25% funded. The actuarial accrued liability for benefits was \$7,363,199 and the actuarial value of assets was \$5,761,543, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,601,656. The covered payroll for calendar year 2015 (annual payroll of active employees covered by the plan) was \$2,326,187 and the ratio of the UAAL to the covered payroll was 69%.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 5 - PENSION PLANS (CONTINUED)**

**Firemen and Police Pension Plans:**

**Firemen's Pension Description**

Fire sworn personnel are covered by the Firemen's Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits, as well as the employee and employer contributions levels, are mandated by Illinois State Statutes, 40, ILCS 5/4-100 et seq., and may be amended only by the Illinois legislature. The City accounts for the plan as a pension trust fund. The City's payrolls for employees covered by the Firemen's Pension Plan for the years ended April 30, 2015 and 2014 were \$274,302 and \$271,241 out of total payrolls of \$4,614,032 and \$4,292,212, respectively. At April 30, 2016 and 2015, the Firemen's Pension Plan membership consisted of:

	<u>2016</u>	<u>2015</u>
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	<u>3</u>	<u>3</u>
Current employees		
Vested	2	2
Non vested	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>
<b>Total</b>	<u>7</u>	<u>7</u>

The following is a summary of the Firemen's Pension Plan as provided for in Illinois State Statutes.

The Firemen's Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive a monthly retirement benefit of one-half of the monthly salary attached to the rank held in the fire service at the date of retirement. The monthly pension shall be increased by one-twelfth of 2% of such monthly salary for each additional month over 20 years of service through 30 years of service and one-twelfth of 1% of such monthly service for each additional month over 30 years of service, to a maximum of 75% of such monthly salary.

Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a firefighter who retired with 20 or more years of service after January 1, 1977, shall be increased annually following the first anniversary date of retirement and be paid upon reaching, at least the age 55, by 3% of the original pension and 3% annually thereafter.

Covered employees are required to contribute 8¼% of their salary to the Firemen's Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without interest. The City is required to contribute the remaining amounts (not less than 9¼%) necessary to finance the plan as actuarially determined by an enrolled actuary. By the year 2033, the City's contributions must accumulate to the point where the past service cost for the Firemen's Pension Plan is fully funded.

**Police Pension Description**

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contributions levels are governed by Illinois State Statutes, 40 ILCS 5/3-101 et. seq., and may be amended only by the Illinois legislature.

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 5 - PENSION PLANS (CONTINUED)**

**Firemen and Police Pension Plans (Continued):**

The City accounts for the plan as a pension trust fund. The City's payrolls for employees covered by the Police Pension Plan for the years ended April 30, 2015 and 2014 were \$1,735,306 and \$1,290,347 out of total payrolls of \$4,614,032 and \$4,292,212 respectively. At April 30, 2016 and 2015, the Police Pension Plan membership consisted of:

	<u>2016</u>	<u>2015</u>
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	<u>16</u>	<u>16</u>
Current employees		
Vested	24	24
Non vested	<u>-</u>	<u>-</u>
	<u>24</u>	<u>24</u>
<b>Total</b>	<u>40</u>	<u>40</u>

The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service or for one year prior to the last day, whichever is greater.

The pension shall be increased by 2% of such salary for each additional year of service over 20 years up to 30 years, and 1% of such salary for each additional year of service over 30 years, to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit.

The monthly pension of a police officer who retired with 20 or more years of service after January 1, 1977, shall be increased annually following the first anniversary date of retirement and be paid, upon reaching the age of at least 55 years, by 3% of the original pension and 3% annually thereafter.

Covered employees are required to contribute 9% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. By the year 2033, the City's contributions must accumulate to the point where the past service cost for the Police Pension Plan is fully funded.

**Summary of Significant Accounting Policies and Plan Asset Matters**

**Method Used to Value Investments**

Fixed-income securities are reported at market. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

**Related Party Transactions**

There were no securities of the City or the related parties included in the police or firemen's pension assets.

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 5 - PENSION PLANS (CONTINUED)**

**Firemen and Police Pension Plans (Continued):**

**Funding Status and Progress**

The amount that would be shown below as the “pension benefit obligation” is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the System on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the System.

**Actuarially Determined Contribution Requirements and Contributions Made**

The Systems’ funding policy provides for actuarially determined periodic contributions at rates that, for individual employees, accumulate assets gradually over time so that sufficient assets will be available to pay benefits when due. The rate for the City’s employee group as a whole has tended to remain level as a percentage of annual covered payroll. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. The Systems used a level dollar amount method to amortize the unfunded liability over a 40-year period. Senate Bill 1650, passed on January 25, 1993, provides for a new 40 year period to amortize the unfunded liability beginning July 1, 1993. Prior to Senate Bill 1650, the 40 year amortization period start date was January 1, 1980.

The significant actuarial assumptions used to compute the actuarially determined contribution requirements are the same as those used to compute the pension benefit obligation as described above.

**Trend Information**

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten-year trend information may be found on pages 49-52 in the supplemental section of the City’s annual financial report.

**ANALYSIS OF FUNDING PROGRESS  
FIREMEN’S PENSION**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011**</u>	<u>2010</u>
(1) Pension benefit obligation	<u>\$3,389,143</u>	<u>\$3,232,121</u>	<u>\$ 2,820,585</u>	<u>\$2,640,456</u>	<u>\$ 1,855,377</u>	<u>\$ 1,686,706</u>
(2) Assets	<u>1,711,779</u>	<u>1,616,534</u>	<u>1,565,980</u>	<u>1,513,440</u>	<u>1,546,558</u>	<u>1,405,962</u>
Percent funded (2) ÷ (1)	<u>50.51%</u>	<u>50.01%</u>	<u>55.52%</u>	<u>57.32%</u>	<u>83.36%</u>	<u>83.36%</u>
(3) Unfunded (overfunded) pension (1) - (2)	<u>1,677,364</u>	<u>1,615,587</u>	<u>1,254,605</u>	<u>1,127,016</u>	<u>308,819</u>	<u>280,744</u>
(4) Annual covered payroll	<u>239,557</u>	<u>232,482</u>	<u>221,460</u>	<u>210,285</u>	<u>244,905</u>	<u>222,641</u>
Unfunded (overfunded) as a Percent of payroll (3) ÷ (4)	<u>700.19%</u>	<u>694.93%</u>	<u>566.52%</u>	<u>535.95%</u>	<u>126.08%</u>	<u>126.08%</u>

**\*\* estimated**

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 5 - PENSION PLANS (CONTINUED)**  
**Firemen and Police Pension Plans (Continued):**

**ANALYSIS OF FUNDING PROGRESS**  
**POLICE PENSION**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011**</u>	<u>2010</u>
(1) Pension benefit obligation	\$18,680,406	\$ 17,774,290	\$16,239,085	\$15,264,584	\$14,317,034	\$13,015,485
(2) Assets	<u>7,227,846</u>	<u>6,897,875</u>	<u>6,647,616</u>	<u>6,436,430</u>	<u>6,647,760</u>	<u>6,043,418</u>
Percent funded (2) ÷ (1)	<u>38.69</u>	<u>38.81%</u>	<u>40.94%</u>	<u>42.17%</u>	<u>46.43%</u>	<u>46.43%</u>
(3) Unfunded (overfunded) pension (1) - (2)	<u>11,452,560</u>	<u>10,876,415</u>	<u>9,591,469</u>	<u>8,828,154</u>	<u>7,669,274</u>	<u>6,972,067</u>
(4) Annual covered payroll	<u>1,471,454</u>	<u>1,361,662</u>	<u>1,390,043</u>	<u>1,316,093</u>	<u>1,493,744</u>	<u>1,271,392</u>
Unfunded as a percent of payroll (3) ÷ (4)	<u>778.32%</u>	<u>798.76%</u>	<u>690.01%</u>	<u>670.78%</u>	<u>513.43%</u>	<u>548.38%</u>

**\*\* estimated**

**NOTE 6 - DEFERRED COMPENSATION PLAN**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all city employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

The City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

**NOTE 7 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

Expenditures exceeded appropriations in the following individual funds:

Audit Fund	\$ 9,200
Motor Fuel Tax Fund	110,370
Playground and Recreation Fund	17,791
School Crossing Guard Fund	721
Public Parks Fund	1,105

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 7 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS (CONTINUED)**

Emergency Telephone System Fund	\$ 7,732
Tax Increment Financing I Fund	35,696
Tax Increment Financing II Fund	6,714
Tax Increment Financing IV Fund	7,714
Tax Increment Financing V Fund	73,625
Series 2002 Alternate Bond and Interest Fund	250
Waterworks Fund	466,087
Sewerage Fund	48,293
Police Pension Fund	116,765

**NOTE 8 - DEFICIT FUND BALANCES/RETAINED EARNINGS**

Deficit fund balances or deficit retained earnings balances existed in the following individual funds:

General Fund	<u>\$ (1,619,494)</u>
Playground and Recreation Fund	<u>\$ (9,408)</u>
Social Security Fund	<u>\$ (20,172)</u>
Public Parks Fund	<u>\$ (7,404)</u>
Tax Increment Financing V Fund	<u>\$ (3,134)</u>
Series 2001 Library Bond and Interest Fund	<u>\$ (176,664)</u>
Series 2010 Rotary Park Bond Fund	<u>\$ (10,898)</u>

**NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS**

	<u>General Long-term Debt</u>	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Total</u>
Bonds payable, beginning of year	\$ 6,710,953	\$ 1,865,000	\$ 1,020,000	\$ 9,595,953
Bonds issued	-	-	-	-
Bonds retired	<u>(1,195,286)</u>	<u>(275,000)</u>	<u>(235,000)</u>	<u>(1,705,286)</u>
<b>Bonds payable, end of year</b>	<u>\$ 5,515,667</u>	<u>\$ 1,590,000</u>	<u>\$ 785,000</u>	<u>\$ 7,890,667</u>

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS (CONTINUED)**

As of April 30, 2016, the City had debt service requirements as follows:

**General Long-Term Debt**

General Obligation Bonds, Series 2010A (Rotary Park), payable in varied annual installments through December 2015; semi-annual interest varying from 3.55% to 3.85%.	\$ -
General Obligation Refunding Bonds, Series 2011A, payable in varied annual installments through December 2021; semi-annual interest varying from 3.50% to 3.75%. These bonds are a refunding of GO (Alternate Revenue Source), Series 2001 (Library).	925,000
General Obligation Debt Certificates, Series 2005, payable in varied annual installments through December 2015; semi-annual interest varying from 4.30% to 5.0%.	-
General Obligation Debt Certificates Series 2005D (Road-TIF I), payable in varied annual installments through December 2015; semi-annual interest varying from 4.5% to 8.9%.	-
General Obligation Capital Appreciation Debt Certificates, Series 2005E (Sewer-TIF IV), payable in varied annual installments through December 2020; semi annual interest varying from 4.55% to 5.95%.	500,667
General Obligation Bonds, Series 2008, payable in varied annual installments through December 2018; semi-annual interest varying from 4.15% to 7.0%.	350,000
General Obligation Bonds, Series 2007, payable in varied annual installments through December 2022; semi-annual interest varying from 3.90% to 5.90%.	2,085,000
General Obligation Recovery Zone Economic Development Bonds, Series 2010, payable in varied annual installments through February 2030; semi-annual interest varying from 4.0% to 6.97%.	520,000
General Obligation Bonds, Series 2012A (MFT), payable in varied annual installments through December 2022; semi-annual interest varying from 1.80% to 3.00%.	735,000
General Obligation Bonds, Series 2012B (Rotary Park), payable in varied annual installments through December 2017; semi-annual interest varying from 1.40% to 2.50%.	<u>400,000</u>
<b>Total General Long-Term Debt</b>	<b><u>\$ 5,515,667</u></b>

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS (CONTINUED)**

The following Waterworks bonds were issued during fiscal year ended April 30, 2009:

**Waterworks Fund General Obligation Bonds**

General Obligation (Alternate Revenue Source), Series 2006, payable in varied annual installments through December 2020; semi-annual interest varying from 4.15% to 6.50%.

\$1,590,000

Under provisions of the ordinances authorizing the issuance of these General Obligation Bonds, tax levies may be abated if monies are irrevocably transferred to an account adequate to pay principal and interest from revenue of the City's water system or other lawfully available monies.

The general obligation bond ordinance requires that all monies held in the Waterworks Fund be segregated and restricted in special reserve accounts, in the priority indicated by the order of the following:

<u>Account</u>	<u>Amount</u>	<u>Nature of Authorized Expenditures</u>
a) Operation and maintenance expenses	Sufficient amount to pay monthly Operations and Maintenance expense	Expenses of operating, maintaining, and repairing the system
b) Depreciation	An amount deemed necessary to provide an adequate depreciation fund for the System	Pay cost of extraordinary maintenance, necessary repairs and replacements, contingencies, improvements and extensions to the system, and make Bond payments to avoid default.
c) Surplus	The amount remaining after payment into above accounts	Make up any deficiencies in the above accounts, and then then to create an account as indicated below.
c) Alternate Bond and Interest Subaccount	Balance from Surplus (1/5 <sup>th</sup> interest pay and 1/10 <sup>th</sup> principal pay next due).	Paying interest and principal on bonds outstanding.

The following Sewer bonds were issued during the fiscal year ended April 30, 2011:

**Sewer Fund General Obligation Bonds**

General Obligation Bonds, Series 2010B, payable in varied annual installments through December 2023; semi-annual interest varying from 3.00% to 4.25%.

\$ 785,000

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS (CONTINUED)**

The annual requirements to amortize all debt outstanding at April 30, 2016, including interest, are as follows:

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended <u>April 30,</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
<b>General Long-term debt</b>	2017	\$ 937,297	\$ 255,606	\$ 1,192,903
	2018	984,503	251,276	1,235,779
	2019	808,408	233,247	1,041,655
	2020	707,875	218,073	925,948
	2021	722,584	201,524	924,108
	2022	580,000	60,578	640,578
	2023	480,000	38,568	518,568
	2024	40,000	19,938	59,938
	2025	<u>255,000</u>	<u>63,151</u>	<u>318,151</u>
			<u>\$ 5,515,667</u>	<u>\$ 1,341,961</u>

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended <u>April 30,</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
<b>Waterworks Fund General Obligation Bonds</b>	2017	\$ 295,000	\$ 64,163	\$ 359,163
	2018	305,000	52,805	357,805
	2019	315,000	40,605	355,605
	2020	330,000	27,848	357,848
	2021	<u>345,000</u>	<u>14,317</u>	<u>359,317</u>
		<u>\$ 1,590,000</u>	<u>\$ 199,738</u>	<u>\$ 1,789,738</u>

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended <u>April 30,</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
<b>Sewer Fund General Obligation Bonds</b>	2017	\$ 240,000	\$ 29,750	\$ 269,750
	2018	70,000	19,550	89,550
	2019	75,000	17,450	92,450
	2020	80,000	15,200	95,200
	2021	80,000	12,400	92,400
	2022	85,000	9,600	94,600
	2023	85,000	6,200	91,200
	2024	<u>70,000</u>	<u>2,800</u>	<u>72,800</u>
		<u>\$ 785,000</u>	<u>\$ 112,950</u>	<u>\$ 897,950</u>

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 10 - LOANS PAYABLE**

**Illinois EPA Loan Payable – Wastewater Treatment Project**

During the fiscal year ended April 30, 2004, the City entered into a loan agreement with the Illinois Environmental Protection Agency in an amount not to exceed \$2,832,565 for a wastewater treatment project. This is a 20 year loan bearing interest at a fixed rate of 2.57%. Repayments are to be semi-annual and began July 15, 2004. As of April 30, 2016, this loan has a balance of \$1,270,795. The annual requirements to amortize this loan, including interest, are as follows:

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Illinois EPA Loan (WWTP)	2017	\$ 150,495	\$ 32,932	\$ 183,427
	2018	154,388	29,039	183,427
	2019	158,381	25,046	183,427
	2020	162,478	20,949	183,427
	2021	166,680	16,747	183,427
	2022	170,991	12,436	183,427
	2023	175,414	8,013	183,427
	2024	131,968	3,477	135,445
		\$ 1,270,795	\$ 148,639	\$ 1,419,434

**Illinois EPA Loan Payable – East End Sewer Plant**

During the fiscal year ended April 30, 2010, the City entered into a loan agreement with the Illinois Environmental Protection Agency in an amount not to exceed \$15,000,000 for a sewer plant project. The first \$7,500,000 received was all from ARRA Funds. Of this amount, \$3,750,000 is a loan that must be repaid, and the other \$3,750,000 is grant money which will not have to be repaid. After the first \$7,500,000 was received, another amount of \$7,500,000 was received, which all will have to be repaid under the Wastewater Loan Program. This is a 20 year loan bearing no interest (a fixed rate of 0.00%). Repayments began in February 2012 in the amount of \$232,911 semi-annually. Semi-annual payments increased to \$293,091 in February 2013. As of April 30, 2016, this loan has a balance of \$8,792,722. The annual requirements to amortize this loan are as follows:

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Illinois EPA Loan (EE Sewer)	2017	\$ 586,182	\$ -	\$ 586,182
	2018	586,182	-	586,182
	2019	586,182	-	586,182
	2020	586,182	-	586,182
	2021	586,182	-	586,182
	2022	586,182	-	586,182
	2023	586,182	-	586,182
	2024	586,182	-	586,182
	2025	586,182	-	586,182
	Later	3,517,084	-	3,517,084
		\$ 8,792,722	\$ -	\$ 8,792,722

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 10 - LOANS PAYABLE (CONTINUED)**

**Other Loans Payable**

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank in the amount of \$18,866 to finance a portion of a new fire command vehicle (2011 Ford Expedition). The loan will be paid in five annual installments of \$4,064 each, including interest at a rate of 2.45%, with the final payment due in July, 2016. The balance of this loan is \$3,959 at April 30, 2016 and is included in the General Long Term Debt Account Group.

During the prior fiscal year, the City entered into a loan agreement with Hometown National Bank for the purchase of a Spartan Leaf Vacuum Truck. The loan will be paid in three annual installments of \$20,760 each, including interest at a rate of 1.75%, with the final payment due in May, 2017. The balance of this loan is \$40,434 at April 30, 2016 and is included in the General Long Term Debt Account Group.

During the prior fiscal year, the City entered into a loan agreement with Hometown National Bank for the purchase of two 2015 Ford Interceptor police vehicles. The loan will be paid in three annual installments of \$19,396 each, including interest at a rate of 1.90%, with the final payment due in October, 2016. The balance of this loan is \$19,002 at April 30, 2016 and is included in the General Long Term Debt Account Group.

During the current fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of a 2016 Ford Interceptor police vehicle. The loan will be paid in three annual installments of \$10,216 each, including interest at a rate of 1.87%, with the final payment due in August, 2017. The balance of this loan is \$19,824 at April 30, 2016 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with Peru Federal Savings Bank for the purchase of a parking lot. The loan will be paid in fifteen annual installments of \$9,983 each, including interest at a rate of 3.0%, with the final payment due on June 19, 2028. This loan has a balance of \$105,672 at April 30, 2016 and is included in the Parking Meter Fund liabilities.

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank in an amount not to exceed \$127,450 to finance a computer system/software upgrade for the City. The City took the final draw on this loan in the prior fiscal year and the balance of the loan is \$91,438 at April 30, 2016. The first repayment was due in January of 2015, in the amount of \$20,474, including interest at a rate of 2.98%, and annual installments thereafter until the loan is paid in full. This loan is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with Hometown National Bank for the purchase of one 2013 Ford Interceptor police vehicle. The loan will be paid in three annual installments of \$10,269 each, including interest at a rate of 1.78%, with the final payment due in July, 2015. The loan was paid off in the current fiscal year, the balance is \$-0- at April 30, 2016 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of a 2011 Ford Ambulance. The loan will be paid in annual installments of \$15,662 each, including interest at a rate of 2.26%, with the final payment due in May, 2020. The balance of this loan is \$73,198 at April 30, 2016 and is included in the General Long Term Debt Account Group.

During the prior fiscal year, the City entered into a loan agreement with Osh Kosh Capital for the purchase of a 2015 Pierce Saber Pumper truck. The loan will be paid in ten annual installments of \$52,524 each, including interest, with the final payment due in May, 2024. This loan has a balance of \$407,055 at April 30, 2016 and is included in the General Long Term Debt Account Group.

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 10 - LOANS PAYABLE (CONTINUED)**

**Other Loans Payable** (continued)

During the prior fiscal year, the City entered into a line of credit agreement with Hometown National Bank for temporary financing of Rotary Park Projects until grant funding is complete. The maximum borrowing limit on the line is \$800,00, with the entire remaining principal balance to be repaid on January 15, 2017. This loan has a balance of \$525,268 at April 30, 2016 and is included in the General Long Term Debt Account Group.

During the current fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of various equipment in the amount of \$286,070. The loan will be paid in four annual installments of \$91,777 each, including interest, with the final payment due in February, 2019. This loan has a balance of \$186,510 at April 30, 2016 and is included in the Water Fund liabilities.

The annual requirements to amortize these loans, including interest, are as follows:

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended <u>April 30,</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
Fire Command Vehicle	2017	\$ <u>3,959</u>	\$ <u>94</u>	\$ <u>4,053</u>
	<b>Year Ended <u>April 30,</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
Spartan Leaf Vacuum Truck	2017	\$ 20,048	\$ 713	\$ 20,761
	2018	<u>20,386</u>	<u>360</u>	<u>20,746</u>
		<u>\$ 40,434</u>	<u>\$ 1,073</u>	<u>\$ 41,507</u>
	<b>Year Ended <u>April 30,</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2015 Ford Interceptors (Police)	2017	\$ <u>19,002</u>	\$ <u>389</u>	\$ <u>19,391</u>
	<b>Year Ended <u>April 30,</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2016 Ford Interceptor (Police)	2017	\$ 9,841	\$ 375	\$ 10,216
	2018	<u>9,983</u>	<u>189</u>	<u>10,172</u>
		<u>\$ 19,824</u>	<u>\$ 564</u>	<u>\$ 20,388</u>

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 10 - LOANS PAYABLE (CONTINUED)**

**Other Loans Payable (continued)**

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Parking Lot	2017	\$ 6,810	\$ 3,173	\$ 9,983
	2018	7,015	2,968	9,983
	2019	7,225	2,758	9,983
	2020	7,441	2,542	9,983
	Later	77,181	14,742	91,923
			\$ 105,672	\$ 26,183
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Computer/Software System	2017	\$ 17,751	\$ 2,723	\$ 20,474
	2018	18,280	2,194	20,474
	2019	18,825	1,649	20,474
	2020	19,386	1,088	20,474
	Later	17,196	511	17,707
			\$ 91,438	\$ 8,165
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2011 Ford Ambulance	2017	\$ 13,980	\$ 1,682	\$ 15,662
	2018	14,305	1,357	15,662
	2019	14,633	1,029	15,662
	2020	14,968	694	15,662
	Later	15,312	352	15,664
			\$ 73,198	\$ 5,114
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2015 Pierce Saber Pumper	2017	\$ 39,905	\$ 12,619	\$ 52,524
	2018	41,142	11,382	52,524
	2019	42,418	10,106	52,524
	2020	43,732	8,791	52,523
	Later	239,858	22,761	262,619
			\$ 407,055	\$ 65,659

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 10 - LOANS PAYABLE (CONTINUED)**

**Other Loans Payable (continued)**

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Rotary Park Line of Credit	2017	\$ <u>525,268</u>	\$ <u>4,170</u>	\$ <u>529,438</u>
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2016 Equipment	2017	\$ 88,304	\$ 3,473	\$ 91,777
	2018	89,756	2,021	91,777
	2019	<u>8,450</u>	<u>174</u>	<u>8,624</u>
		<u>\$ 186,510</u>	<u>\$ 5,668</u>	<u>\$ 192,178</u>

**NOTE 11 - FUND BALANCES**

During the prior fiscal year, the City adopted GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions*. The statement establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types. The classifications for fund balances as of April 30, 2016 by opinion unit are as follows:

	<b>General Fund</b>	<b>TIF I Fund</b>	<b>TIF III Fund</b>	<b>Other Govt Funds</b>	<b>Total Govt Funds</b>
<b>Fund Balances:</b>					
Nonspendable:					
Prepaid items	\$ 45,174	\$ -	\$ -	\$ -	\$ 45,174
Loans	<u>271,884</u>	<u>70,000</u>	<u>264,625</u>	<u>803,149</u>	<u>1,409,658</u>
Total nonspendable	<u>317,058</u>	<u>70,000</u>	<u>264,625</u>	<u>803,149</u>	<u>1,454,832</u>
Restricted:					
General Government	-	1,557,068	543,666	561,305	2,662,039
Public Safety	-	-	-	715,013	715,013
Public Works	-	-	-	535,702	535,702
Culture and Recreation	-	-	-	1,196,429	1,196,429
Capital Outlay	-	-	-	57,563	57,563
Debt Service	-	-	-	<u>57,432</u>	<u>57,432</u>
Total restricted	<u>-</u>	<u>1,557,068</u>	<u>543,666</u>	<u>3,123,444</u>	<u>5,224,178</u>
Committed:					
Capital Improvements/Equip	<u>-</u>	<u>-</u>	<u>-</u>	<u>216,581</u>	<u>216,581</u>
Unassigned	<u>(1,936,552)</u>	<u>-</u>	<u>-</u>	<u>(207,374)</u>	<u>(2,143,926)</u>
<b>Total Fund Balances</b>	<u>\$ (1,619,494)</u>	<u>\$ 1,627,068</u>	<u>\$ 808,291</u>	<u>\$ 3,935,800</u>	<u>\$ 4,751,665</u>

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2016**

**NOTE 12 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

The City maintains enterprise funds, which are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended April 30, 2015, is presented below.

	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	<u>Total</u>
Operating revenue	\$ 3,298,005	2,473,002	69,448	5,840,455
Depreciation expense	486,619	901,017	-	1,387,636
Operating income (loss)	347,168	448,559	60,805	856,532
Net income (loss)	252,002	1,436,039	57,754	1,745,795
Property, plant and equipment additions	320,829	338,193	-	659,022
Net working capital (deficit)	372,619	2,586,831	828,574	3,788,024
Total assets	6,510,373	31,496,629	1,316,656	39,323,658
Bonds and other long-term liabilities payable from operating revenue	1,481,510	10,608,517	105,672	12,195,699
Total equity	4,235,462	20,559,323	1,207,808	26,002,593

**NOTE 13 - CASH FLOW DISCLOSURES**

Cash paid for interest is as follows:

Water Fund	\$ 81,103
Sewer Fund	\$ 75,876

**NOTE 14 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City is insured for property, general liability, workers compensation, employee medical claims, and other risks.

**NOTE 15 - CONTINGENCIES**

**Litigation**

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's attorneys the resolution of the majority of these matters will not have a material adverse effect on the financial condition of the government.

**NOTE 16 - SUBSEQUENT EVENT EVALUATION**

The date to which events occurring after April 30, 2016, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is December 27, 2016, which is the date on which the financial statements were available to be issued.

**REQUIRED SUPPLEMENTAL INFORMATION**

**CITY OF LASALLE, ILLINOIS**  
**SCHEDULE OF FUNDING PROGRESS**  
**April 30, 2016**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Liability (AAL) -Entry Age (b)</b>	<b>Unfunded AAL (UAAL) (b)-(a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll c</b>	<b>UAAL as a Percentage of Covered Payroll {(b-a)/c}</b>
<b><u>Firemen's Pension Fund</u></b>						
4/30/2015	\$ 1,711,779	\$ 3,389,143	\$ 1,677,364	50.51%	\$ 239,557	700.19%
4/30/2014	1,616,534	3,232,121	1,615,587	50.01%	232,482	694.93%
4/30/2013	1,565,980	2,820,585	1,254,605	55.52%	221,460	566.52%
4/30/2012	1,513,440	2,640,456	1,127,016	57.32%	210,285	535.95%
4/30/2011	not available	not available	not available	not available	not available	not available
4/30/2010	1,405,962	1,686,706	280,744	83.36%	175,332	160.12%
4/30/2009	1,350,152	1,931,973	581,821	69.88%	230,013	252.95%
4/30/2008	1,336,223	1,844,910	508,687	72.43%	221,637	229.51%
4/30/2007	1,274,692	1,616,596	341,904	78.85%	211,138	161.93%
4/30/2006	1,202,024	1,544,765	342,741	77.81%	214,065	160.11%
<b><u>Police Pension Fund</u></b>						
4/30/2015	\$ 7,227,846	\$ 18,680,406	\$ 11,452,560	38.69%	\$ 1,471,454	778.32%
4/30/2014	6,897,875	17,774,290	10,876,415	38.81%	1,361,662	798.76%
4/30/2013	6,647,616	16,239,085	9,591,469	40.94%	1,390,043	690.01%
4/30/2012	6,436,430	15,264,584	8,828,154	42.17%	1,316,093	670.78%
4/30/2011	not available	not available	not available	not available	not available	not available
4/30/2010	6,043,416	13,015,485	6,972,069	46.43%	1,271,392	548.38%
4/30/2009	5,489,455	12,500,810	7,011,355	43.91%	1,256,950	557.81%
4/30/2008	6,038,289	11,918,639	5,880,350	50.66%	1,180,290	498.21%
4/30/2007	5,700,905	11,128,784	5,427,879	51.23%	1,110,719	488.68%
4/30/2006	5,402,247	10,530,829	5,128,582	51.30%	950,245	539.71%

Analysis of the dollar amounts of actuarial value of assets, actuarial accrued liability (AAL), and unfunded AAL (UAAL) in isolation can be misleading. Expressing the actuarial value of assets as a percentage of AAL provides one indication of funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the PERS. Trends in UAAL and covered payroll are both affected by inflation. Expressing the UAAL as a percentage of covered payroll approximately adjusts for the effects of inflation and aids analysis of progress made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the PERS.

**IMRF**

12/31/2015	5,761,543	7,363,199	1,601,656	78.25%	2,326,187	68.85%
12/31/2014	5,906,859	7,629,877	1,723,018	77.42%	2,414,096	71.37%
12/31/2013	6,859,874	7,932,873	1,072,999	86.47%	2,116,948	50.69%
12/31/2012	6,038,713	7,347,398	1,308,685	82.19%	2,042,247	64.08%
12/31/2011	6,143,827	7,264,501	1,120,674	84.57%	2,029,763	55.21%
12/31/2010	5,751,459	6,521,315	769,856	88.19%	1,996,965	38.55%
12/31/2009	5,204,203	5,857,463	653,260	88.85%	1,960,790	33.32%
12/31/2008	4,916,261	5,576,389	660,128	88.16%	1,944,050	33.96%
12/31/2007	4,984,098	5,038,644	54,546	98.92%	1,857,093	2.94%
12/31/2006	4,342,499	4,470,120	127,621	97.15%	1,663,216	7.67%

On a market value basis, the actuarial value of assets as of December 31, 2015 is \$5,639,591. On a market basis, the funded ratio would be 76.59%.

The actuarial value of assets and accrued liability cover active and inactive member who have service credit with City of LaSalle. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

**CITY OF LASALLE, ILLINOIS**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**April 30, 2016**

<u>Year Ended April 30</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution</u>	<u>Percent Contributed</u>
<b><u>Firemen's Pension Fund</u></b>			
2015	\$ 114,667	\$ 149,310	76.80%
2014	65,837	145,241	45.33%
2013	59,030	124,671	47.35%
2012	54,342	115,350	47.11%
2011	66,803	not available	not available
2010	66,687	52,451	127.14%
2009	66,702	79,922	83.46%
2008	41,871	73,619	56.88%
2007	66,355	61,659	107.62%
2006	48,947	63,978	76.51%
2005	21,795	53,462	40.77%

<b><u>Police Pension Fund</u></b>			
2015	\$ 541,731	\$ 797,720	67.91%
2014	510,942	743,119	68.76%
2013	430,349	655,713	65.63%
2012	329,158	613,506	53.65%
2011	245,299	not available	not available
2010	214,878	540,195	39.78%
2009	259,971	526,503	49.38%
2008	280,935	450,977	62.29%
2007	223,809	410,882	54.47%
2006	226,091	366,668	61.66%
2005	205,552	366,668	56.06%

<u>IMRF</u>	<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
	12/31/15	\$ 257,276	100.00%	\$ -
	12/31/14	296,451	100.00%	-
	12/31/13	247,471	100.00%	-
	12/31/12	214,436	100.00%	-
	12/31/11	206,833	100.00%	-
	12/31/10	205,288	100.00%	-
	12/31/09	167,059	100.00%	-
	12/31/08	170,299	100.00%	-
	12/31/07	169,367	100.00%	-
	12/31/06	155,843	100.00%	-
	12/31/05	147,382	100.00%	-

**CITY OF LASALLE, ILLINOIS  
FIREMEN'S PENSION FUND  
REVENUE BY SOURCE, EXPENSES BY TYPE, AND EMPLOYER CONTRIBUTIONS  
ACTUARIALLY REQUIRED AND ACTUALLY MADE  
Last Ten Fiscal Years**

<b>REVENUE BY SOURCE</b>				
<b>Fiscal Year</b>	<b>Employee Contributions</b>	<b>Employer Contributions</b>	<b>Investment Income</b>	<b>Totals</b>
2015	\$ 22,014	\$ 114,667	\$ 57,539	\$ 194,220
2014	21,714	65,837	33,538	121,089
2013	20,951	59,030	40,744	120,725
2012	19,873	54,342	17,685	91,900
2011	18,139	66,803	48,969	133,911
2010	16,569	66,687	50,704	133,960
2009	16,569	66,702	6,966	90,237
2008	16,070	41,871	77,818	135,759
2007	15,603	66,355	62,775	144,733
2006	15,240	48,947	31,756	95,943

<b>EXPENSES BY TYPE</b>				
<b>Fiscal Year</b>	<b>Benefits</b>	<b>Administrative Expenses</b>	<b>Refunds</b>	<b>Totals</b>
2015	\$ 85,291	\$ 5,637	\$ -	\$ 90,928
2014	83,270	5,745	-	89,015
2013	81,307	4,700	-	86,007
2012	79,401	4,647	-	84,048
2011	77,551	4,511	-	82,062
2010	75,755	2,395	-	78,150
2009	74,011	2,296	-	76,307
2008	72,010	2,219	-	74,229
2007	69,912	2,153	-	72,065
2006	67,876	2,058	-	69,934

<b>EMPLOYER CONTRIBUTIONS</b>				
<b>Fiscal Year</b>	<b>Actuarially Determined Contribution Requirements</b>	<b>Actual Contributions Made</b>	<b>Percent Contributions Made To Covered Payroll</b>	
2015	149,310	\$ 114,667	47.87%	
2014	145,241	65,837	28.32%	
2013	124,671	59,030	26.65%	
2012	115,350	54,342	25.84%	
2011	not available	66,803	not available	
2010	52,451	66,687	38.03%	
2009	79,922	66,702	29.00%	
2008	73,619	41,871	18.89%	
2007	61,659	66,355	31.43%	
2006	63,978	48,947	22.87%	

**CITY OF LASALLE, ILLINOIS**  
**POLICE PENSION FUND**  
**REVENUE BY SOURCE, EXPENSES BY TYPE, AND EMPLOYER CONTRIBUTIONS**  
**ACTUARIALLY REQUIRED AND ACTUALLY MADE**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>REVENUE BY SOURCE</b>			<b>Totals</b>
	<b>Employee Contributions</b>	<b>Employer Contributions</b>	<b>Investment Income</b>	
2015	\$ 138,345	\$ 541,732	\$ 334,302	\$ 1,014,379
2014	138,872	510,942	424,523	1,074,337
2013	133,892	430,349	300,114	864,355
2012	133,984	329,158	32,413	495,555
2011	129,861	245,299	382,920	758,080
2010	125,951	214,878	695,792	1,036,621
2009	156,356	259,971	(551,782)	(135,455)
2008	118,428	280,935	181,351	580,714
2007	107,815	223,809	300,297	631,921
2006	121,053	226,091	358,278	705,422

<b>Fiscal Year</b>	<b>EXPENSES BY TYPE</b>			<b>Totals</b>
	<b>Benefits</b>	<b>Administrative Expenses</b>	<b>Other</b>	
2015	\$ 802,730	\$ 6,500	\$ 3,394	\$ 812,624
2014	788,844	7,500	5,729	802,073
2013	655,740	6,500	1,749	663,989
2012	613,129	6,500	4,223	623,852
2011	521,897	5,600	1,892	529,389
2010	516,105	4,500	1,811	522,416
2009	501,437	4,500	1,540	507,477
2008	445,227	4,500	1,080	450,807
2007	414,864	4,500	1,133	420,497
2006	396,000	4,500	1,007	401,507

<b>Fiscal Year</b>	<b>EMPLOYER CONTRIBUTIONS</b>		<b>Percent Contributions Made To Covered Payroll</b>
	<b>Actuarially Determined Contribution Requirements</b>	<b>Actual Contributions Made</b>	
2015	\$ 797,720	\$ 541,731	36.82%
2014	743,119	510,942	37.52
2013	655,713	430,349	30.96
2012	613,506	329,158	23.68
2011	not available	245,299	not available
2010	540,195	214,878	16.90
2009	526,503	259,971	20.68
2008	450,977	280,935	23.80
2007	410,882	223,809	20.15
2006	366,668	226,091	12.74

**COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS**

**CITY OF LASALLE, ILLINOIS  
GENERAL FUND  
BALANCE SHEET  
April 30, 2016**

**ASSETS**

Cash and cash equivalents	\$	447,475
Investments		-
Receivables:		
General property taxes		1,760,841
Road and bridge tax		55,146
State income tax		284,152
Sales tax		238,810
Utility Tax		137,828
Interest		851
Other		574
Due from other funds		271,884
Prepaid items		<u>45,174</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>3,242,735</u></b>

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

Accounts payable	\$	102,604
Checks written in excess of bank balance		698,253
Accrued payroll		121,284
Accrued interest		-
Deferred property tax revenue		1,815,987
Due to other funds		<u>2,124,101</u>
Total liabilities		<u>4,862,229</u>

**FUND BALANCE**

Nonspendable		317,058
Restricted		-
Unassigned		<u>(1,936,552)</u>
Total fund balance		<u>(1,619,494)</u>

<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b><u>3,242,735</u></b>
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**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
<b>Taxes</b>			
Property tax	\$ 1,579,348	\$ 1,553,176	\$ (26,172)
Road and bridge tax	61,000	58,822	(2,178)
Utility tax	1,600,000	1,510,933	(89,067)
Foreign fire insurance tax	-	19,321	19,321
Sales tax	1,600,000	1,681,562	81,562
Hotel/motel tax	3,200	4,292	1,092
	<u>4,843,548</u>	<u>4,828,106</u>	<u>(15,442)</u>
<b>Intergovernmental</b>			
State income tax	925,000	982,873	57,873
Personal property replacement tax	-	5,851	5,851
Personal property replacement tax, pensions	25,000	21,900	(3,100)
School resource partnership	37,500	38,016	516
Other grants	1,000,000	4,187	(995,813)
State/street maintenance	20,000	5,368	(14,632)
State traffic signal refund	-	258	258
	<u>2,007,500</u>	<u>1,058,453</u>	<u>(949,047)</u>
<b>Licenses and permits</b>			
Liquor licenses	28,000	23,575	(4,425)
Business licenses	9,000	14,000	5,000
Occupational licenses	2,000	2,400	400
Animal licenses	800	770	(30)
Vehicle licenses, taxi	300	312	12
Pull tab licenses	3,000	-	(3,000)
Gaming revenue	130,000	157,669	27,669
Sand mining revenue	75,000	138,099	63,099
Franchise fees	115,000	121,246	6,246
Other licenses	15,000	14,739	(261)
Rental inspection fees	33,500	35,705	2,205
Plumbing inspection fees	1,000	910	(90)
Building and electrical permits	15,000	16,120	1,120
	<u>427,600</u>	<u>525,545</u>	<u>97,945</u>
<b>Fines</b>			
Court fines	60,000	40,626	(19,374)
<b>Interest</b>			
	<u>10,250</u>	<u>20,836</u>	<u>10,586</u>
<b>Bond Proceeds</b>			
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Miscellaneous</b>			
Drug enforcement revenue	50,000	63,896	13,896
Fire service income	-	-	-
Loan proceeds	-	29,985	29,985
Recovery bond reimbursement	15,000	14,341	(659)
Sale of public property	-	28,150	28,150
Capital lease proceeds	25,000	22,616	(2,384)
Miscellaneous	110,000	67,103	(42,897)
	<u>200,000</u>	<u>226,091</u>	<u>26,091</u>
Total revenues	<u>7,548,898</u>	<u>6,699,657</u>	<u>(849,241)</u>

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES</b>			
<b>General government</b>			
Mayor's office:			
Salary:			
Mayor	15,000	15,057	(57)
Liquor commissioner	5,000	5,019	(19)
Mayor's secretary, salary	40,000	42,428	(2,428)
Mayor's secretary, overtime	500	-	500
Group insurance	20,000	19,171	829
Unemployment insurance	150	136	14
Worker's compensation insurance	245	236	9
Clothing allowance	1,100	800	300
Automobile allowance	4,000	4,000	-
Maintenance, equipment	1,500	574	926
Postage	500	396	104
Telephone	1,855	2,009	(154)
Publishing	-	116	(116)
Dues	250	212	38
Training	1,000	496	504
Office supplies	2,000	1,674	326
Fuel	4,400	1,547	2,853
Operating expense	350	96	254
Equipment purchases	500	5,572	(5,072)
	<u>98,350</u>	<u>99,539</u>	<u>(1,189)</u>
City clerk's office:			
City clerk, salary	18,000	18,069	(69)
City clerk assistant, salary	300	300	-
Group insurance	-	25	(25)
Worker's compensation insurance	100	198	(98)
Maintenance, equipment	600	525	75
Postage	500	480	20
Telephone	720	824	(104)
Publishing	10,500	3,764	6,736
Codification	5,500	5,238	262
Dues	200	67	133
Training	600	600	-
Subscriptions	100	-	100
Office supplies	2,000	1,395	605
Election expense	-	-	-
Equipment expense	1,200	2,318	(1,118)
Operating expense	100	77	23
	<u>40,420</u>	<u>33,880</u>	<u>6,540</u>
Alderman:			
Alderman, salary	20,800	20,880	(80)
Dues	500	533	(33)
Operating expense	1,500	921	579
	<u>22,800</u>	<u>22,334</u>	<u>466</u>

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>General government (continued)</b>			
Treasurer's office:			
City treasurer, salary	4,000	4,017	(17)
Publishing	-	-	-
Operating expense	75	-	75
Dues	-	66	(66)
	<u>4,075</u>	<u>4,083</u>	<u>(8)</u>
Comptroller's office:			
Salary:			
Comptroller, salary	80,000	79,223	777
Comptroller, clerical, salary	38,000	37,752	248
Comptroller, clerical, overtime	4,000	1,518	2,482
Group insurance	22,000	24,580	(2,580)
Unemployment insurance	300	255	45
Worker's compensation insurance	600	346	254
Clothing allowance	800	800	-
Maintenance, equipment	26,000	25,876	124
Accounting service	5,000	-	5,000
Postage	500	4,638	(4,138)
Telephone	1,100	1,133	(33)
Publishing	-	-	-
Dues	375	322	53
Training	5,000	1,713	3,287
Office supplies	6,600	5,414	1,186
Operating expenses	1,000	73	927
Interest expense	-	3,008	(3,008)
Equipment purchases	2,000	22,573	(20,573)
Equipment supplies	-	-	-
	<u>193,275</u>	<u>209,224</u>	<u>(15,949)</u>
Economic Developer			
Salary	63,000	62,519	481
Group insurance	12,000	12,359	(359)
Unemployment insurance	150	123	27
Maintenance, equipment	1,000	188	812
Postage	100	51	49
Telephone	1,300	1,183	117
Training	500	333	167
Grant writing and comprehensive plan prep	11,000	18,992	(7,992)
Subscriptions/memberships	-	-	-
Office supplies	750	376	374
Operating expense	150	100	50
Automobile allowance	1,500	1,440	60
Equipment purchases	-	-	-
	<u>91,450</u>	<u>97,664</u>	<u>(6,214)</u>
City attorney:			
City attorney retainer	15,000	14,200	800
Legal service, other	155,000	128,722	26,278
Dues	-	-	-
	<u>170,000</u>	<u>142,922</u>	<u>27,078</u>

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>General government (continued)</b>			
Miscellaneous:			
Insurance:			
Worker's compensation	17,000	14,112	2,888
Liability insurance	40,000	27,029	12,971
General insurance	20,000	14,801	5,199
Planning:			
Publishing, planning commission	-	-	-
Publishing, other	-	455	(455)
Downtown development	130,000	133,406	(3,406)
Promotional:			
Publishing	25,000	30,155	(5,155)
Community relations	52,000	78,933	(26,933)
Postage	400	47	353
Bus service	100	104	(4)
LaSalle Fest & LPAC	10,000	18,568	(8,568)
Grant expenses - other	1,000,000	1,110	998,890
Capital outlay:			
Building	8,500	2,899	5,601
Streets	-	-	-
Sales tax reimbursement	-	14,940	(14,940)
Consulting service	-	-	-
	<u>1,303,000</u>	<u>336,559</u>	<u>966,441</u>
Tax incremental financing:			
Refunds and annexations	<u>13,921</u>	<u>12,053</u>	<u>1,868</u>
Total general government	<u>1,937,291</u>	<u>958,258</u>	<u>979,033</u>
<b>Public safety</b>			
<b>Police department</b>			
Salary:			
Police chief, salary	101,000	102,356	(1,356)
Police lieutenants, salary	158,000	163,939	(5,939)
Police lieutenants, overtime	20,000	7,240	12,760
Police sergeants, salary	275,000	234,126	40,874
Police sergeants, overtime	15,000	14,767	233
Police patrolmen, salary	950,000	982,348	(32,348)
Police patrolmen, overtime	75,000	52,593	22,407
Police dispatchers, salary	275,000	271,657	3,343
Police dispatchers, overtime	15,000	6,030	8,970
Group insurance	300,000	378,881	(78,881)
Unemployment insurance	6,000	3,984	2,016
Worker's compensation insurance	75,000	54,613	20,387
Pension benefits	743,119	730,824	12,295
Clothing allowance	36,000	36,525	(525)
Maintenance, equipment	10,000	9,055	945
Maintenance, code red	5,000	4,709	291
Maintenance, vehicle	25,275	13,967	11,308

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>Public safety (continued)</b>			
<b>Police department</b>			
Maintenance, radios	2,000	-	2,000
Leased circuits	10,000	9,604	396
Postage	1,000	841	159
Telephone	27,000	28,323	(1,323)
Publishing	-	-	-
Printing	3,000	1,084	1,916
Dues	1,100	1,117	(17)
Training	20,000	6,130	13,870
Drug traffic prevention	50,000	81,732	(31,732)
Testing	3,000	2,827	173
Liability insurance	55,000	52,553	2,447
Maintenance supplies, equipment	1,000	824	176
Maintenance supplies, vehicles	4,500	3,626	874
Maintenance supplies, radios	100	27	73
Office supplies	4,000	1,777	2,223
Operating supplies	525	848	(323)
Fuel	70,000	39,092	30,908
Interest expense	-	868	(868)
Equipment purchases	50,000	18,842	31,158
Vehicle purchase	42,000	68,906	(26,906)
Other professional service	3,500	3,482	18
Range expense	10,000	1,074	8,926
Operating expense	6,500	4,229	2,271
Contingency	-	-	-
	<u>3,448,619</u>	<u>3,395,420</u>	<u>53,199</u>
<b>Total police department</b>			
<b>Fire department</b>			
<b>Salary:</b>			
Fire chief and assistant, salary	2,275	2,266	9
Fire truck chauffeur, salary	260,000	291,305	(31,305)
Fire truck chauffeur, overtime	6,000	18,538	(12,538)
Volunteer firemen, salary	165,000	164,839	161
Group insurance	70,000	70,608	(608)
Unemployment insurance	2,025	2,018	7
Workers' compensation insurance	36,000	35,370	630
Pension benefits	145,241	142,838	2,403
ESDA	1,200	1,200	-
Maintenance, building	6,400	5,584	816
Maintenance, equipment	5,850	3,903	1,947
Maintenance, vehicle	30,000	18,659	11,341
Maintenance, radios	1,000	375	625
Postage	150	76	74
Telephone	6,200	5,362	838
Dues	600	192	408
Training	2,000	1,791	209
Utilities	5,000	4,476	524
Liability insurance	22,000	21,298	702

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>Public Safety (continued)</b>			
<b>Fire department</b>			
Maintenance supplies, building	-	30	(30)
Maintenance supplies, equipment	-	233	(233)
Maintenance supplies, vehicles	-	40	(40)
Maintenance supplies, radios	-	60	(60)
Medical service	1,300	857	443
Office supplies	1,950	2,086	(136)
Operating supplies	2,800	2,716	84
Fuel	9,800	9,856	(56)
Equipment purchases	19,700	13,923	5,777
Vehicle purchases	56,800	51,777	5,023
Interest expense	-	4,805	(4,805)
Clothing allowance	2,500	2,995	(495)
Capital outlay, fire station	1,000	874	126
Operating expense	2,000	1,581	419
Contingency	-	-	-
	<u>864,791</u>	<u>882,531</u>	<u>(17,740)</u>
Total fire department			
Total public safety	<u>4,313,410</u>	<u>4,277,951</u>	<u>35,459</u>
<b>Health and welfare</b>			
<b>Health</b>			
Professional services:			
Hygienic institute	11,462	11,462	-
Ambulance service	-	-	-
Total health and welfare	<u>11,462</u>	<u>11,462</u>	<u>-</u>
<b>Public works</b>			
<b>Street</b>			
Salary:			
Salary, Superintendent of Public Works	80,000	80,644	(644)
Street department foreman, salary	60,500	79,177	(18,677)
Street department foreman, overtime	7,500	3,268	4,232
Street department mechanic, salary	107,000	102,053	4,947
Street department mechanic, overtime	7,000	1,594	5,406
Street laborer, salary	151,000	158,426	(7,426)
Street laborer, overtime	12,000	7,800	4,200
Street laborer building and grounds, salary	18,100	16,100	2,000
Street laborer building and grounds, overtime	-	-	-
Group insurance	92,000	84,718	7,282
Group insurance, superintendent	15,000	18,339	(3,339)
Unemployment insurance	1,000	831	169
Unemployment insurance, superintendent	250	123	127
Workers' compensation insurance	40,000	25,214	14,786
Clothing allowance	3,200	2,800	400
Clothing allowance, superintendent	400	400	-
Maintenance, buildings	9,000	7,120	1,880
Maintenance, equipment	45,000	41,337	3,663
Maintenance, equipment, superintendent	750	228	522

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>Public works (continued)</b>			
<b>Street</b>			
Maintenance, vehicle	25,000	24,910	90
Maintenance, vehicle, superintendent	2,000	1,171	829
Maintenance, curbs and streets	2,000	602	1,398
Maintenance service, demolition	-	6,551	(6,551)
Maintenance service, sidewalks	4,000	21	3,979
Maintenance service, weed treatment	2,000	1,677	323
Maintenance service, sewer	600	600	-
Maintenance service, demolition	39,400	-	39,400
Maintenance, traffic signals	25,000	2,445	22,555
Traffic signals	5,050	5,105	(55)
Maintenance, snow removal	2,000	227	1,773
Telephone	1,000	1,037	(37)
Telephone, superintendent	1,500	1,417	83
Dues, superintendent	100	-	100
Training	3,500	79	3,421
Training, superintendent	2,000	830	1,170
Postage	-	-	-
Postage, superintendent	100	34	66
Utilities:			
Street garage	4,000	2,915	1,085
Street lighting	100,000	97,909	2,091
Liability insurance	18,000	15,441	2,559
Rentals	5,000	1,738	3,262
Cut and trim weeds and trees	10,000	2,147	7,853
Granular materials	20,000	60	19,940
Maintenance supplies, building	3,500	3,359	141
Maintenance supplies, equipment	14,500	15,411	(911)
Maintenance supplies, equipment, superintendent	-	-	-
Maintenance supplies, vehicles	22,000	22,283	(283)
Maintenance supplies, vehicles, superintendent	-	-	-
Maintenance supplies, streets:			
Street department	32,500	32,798	(298)
Street signs	15,000	7,723	7,277
Sidewalk repair	-	1,637	(1,637)
Curbs and streets	7,000	4,925	2,075
Manholes	11,800	12,148	(348)
Maintenance supplies, snow removal:			
Street department	-	-	-
Road salt	125,000	61,102	63,898
Radios	-	-	-
Blacktop streets	10,000	-	10,000
Sewer maintenance	6,000	5,514	486
Chemicals	7,500	7,694	(194)
Office supplies	450	436	14
Office supplies, superintendent	300	273	27
Operating supplies	4,000	3,222	778
Operating expense	2,200	2,590	(390)
Operating expense, superintendent	100	-	100

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>Public works (continued)</b>			
<b>Street</b>			
Small tool purchase	3,200	3,003	197
Fuel	65,000	27,463	37,537
Fuel, superintendent	2,400	2,236	164
Equipment purchases	21,050	22,795	(1,745)
Equipment purchases, superintendent	500	85	415
Capital outlay	-	55,438	(55,438)
Vehicle purchase	33,500	30,187	3,313
Contingency	-	-	-
Interest expense	-	1,061	(1,061)
	<u>1,309,450</u>	<u>1,120,471</u>	<u>188,979</u>
Total public works, street			
<b>Public property</b>			
Maintenance, buildings, city building	34,000	30,805	3,195
Maintenance, equipment, city building	7,000	-	7,000
Maintenance, website/computer, city building	2,000	1,473	527
Employee search/consulting/other	-	-	-
Capital improvements/other	1,000	696	304
Utilities, city building	32,000	31,929	71
Maintenance supplies, city building	1,000	909	91
Janitorial supplies, city building	2,500	2,162	338
Operating expense	500	210	290
	<u>80,000</u>	<u>68,184</u>	<u>11,816</u>
Total public works, public property			
<b>City engineer</b>			
Salary	91,000	90,538	462
Salary, assistant	7,640	5,826	1,814
Group insurance	16,200	17,393	(1,193)
Unemployment insurance	350	179	171
Maintenance, equipment	2,000	210	1,790
Postage	100	45	55
Telephone	425	457	(32)
Publishing	-	-	-
Training	2,000	195	1,805
Office supplies	1,350	1,289	61
Engineering services	21,000	21,653	(653)
Engineering field supplies	325	313	12
Dues	510	128	382
Subscriptions	-	8	(8)
Maintenance supplies, equipment	150	149	1
Equipment purchases	4,000	3,350	650
Clothing allowance	400	400	-
Operating expenses	200	21	179
	<u>147,650</u>	<u>142,154</u>	<u>5,496</u>
Total public works, city engineer			

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>EXPENDITURES (CONTINUED)</b>			
<b>Building inspector's office:</b>			
Building inspector, salary	50,000	51,160	(1,160)
Assistant to building inspector, salary	2,250	2,208	42
Group insurance	1,200	977	223
Unemployment insurance	200	135	65
Uniform allowance	-	400	(400)
Maintenance service, equipment	1,000	380	620
Maintenance service, vehicles	1,000	424	576
Plumbing and electrical inspection fees	2,700	2,065	635
Fuel	1,300	945	355
Telephone expense	1,200	1,293	(93)
Postage	1,600	986	614
Printing	600	266	334
Training	2,500	1,421	1,079
Memberships	200	55	145
Publishing	200	176	24
Office supplies	800	497	303
Clothing allowance	400	-	400
Operating expenses	-	2	(2)
Equipment purchases	400	191	209
Total public works, building inspector's office	67,550	63,581	3,969
Total public works	1,604,650	1,394,390	210,260
<b>Debt Service</b>			
Principal payments	245,000	245,000	-
Interest payments	103,215	103,215	-
Fiscal agent fees	500	500	-
Total debt service	348,715	348,715	-
Total expenditures	8,215,528	6,990,776	1,224,752
Excess (deficiency) of revenue over expenditures	(666,630)	(291,119)	375,511
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in (out)			
Playground and recreation fund	(120,000)	(91,672)	28,328
Transfer to other funds	(71,185)	(65,085)	6,100
Transfer from other funds	500,000	134,474	(365,526)
Total other financing sources (uses)	308,815	(22,283)	(331,098)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (357,815)	(313,402)	\$ 44,413
<b>FUND DEFICIT, BEGINNING OF YEAR</b>		(1,306,092)	
<b>FUND DEFICIT, END OF YEAR</b>		\$ (1,619,494)	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING I/SPECIAL TAX ALLOCATION FUND**  
**BALANCE SHEET**  
**April 30, 2016**

**ASSETS**

Cash and cash equivalents	\$	1,557,068
Investments		-
Receivables:		
General property taxes		1,502,928
Other		-
Due from other funds		<u>70,000</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>3,129,996</u></b>

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

Accounts payable	\$	-
Deferred property tax revenue		1,502,928
Due to other funds		<u>-</u>
Total liabilities		<u>1,502,928</u>

**FUND BALANCE**

Nonspendable		70,000
Restricted		1,557,068
Unassigned		<u>-</u>
Total fund balance		<u>1,627,068</u>

<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b><u>3,129,996</u></b>
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**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING I/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 1,447,675	\$ 1,447,381	\$ (294)
Utility tax	-	-	-
Bond proceeds	-	-	-
Interest	-	80	80
	<u>1,447,675</u>	<u>1,447,461</u>	<u>(214)</u>
<b>EXPENDITURES</b>			
General government:			
Tax refunds	146,017	146,017	-
Intergovernment agreements	387,511	387,435	76
Legal fees	43,032	53,904	(10,872)
Accounting fees	-	-	-
Capital outlays	-	250	(250)
City service reimbursement	-	-	-
Payments to developers	4,111	29,111	(25,000)
Contingency	-	-	-
	<u>580,671</u>	<u>616,717</u>	<u>(36,046)</u>
Debt service:			
Principal payments	85,000	85,000	-
Interest payments	3,825	3,825	-
Fiscal agent fees	850	500	350
	<u>89,675</u>	<u>89,325</u>	<u>350</u>
	<u>670,346</u>	<u>706,042</u>	<u>(35,696)</u>
Excess of revenues over expenditures	777,329	741,419	(35,910)
<b>OTHER FINANCING USES</b>			
Operating transfers out	<u>(979,182)</u>	<u>(673,681)</u>	<u>305,501</u>
Excess of revenues and other financing sources over expenditures	<u>\$ (201,853)</u>	<u>67,738</u>	<u>\$ 269,591</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>1,559,330</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 1,627,068</u>	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING III/SPECIAL TAX ALLOCATION FUND**  
**BALANCE SHEET**  
**April 30, 2016**

**ASSETS**

Cash and cash equivalents	\$	588,666
Investments		-
Receivables:		
General property taxes		782,107
Other		-
Due from other funds		<u>264,625</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>1,635,398</u></b>

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

Accounts payable	\$	-
Deferred property tax revenue		782,107
Due to other funds		<u>45,000</u>
 Total liabilities		 <u>827,107</u>

**FUND BALANCE**

Nonspendable		264,625
Restricted		543,666
Unassigned		<u>-</u>
Total fund balance		<u>808,291</u>

<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b><u>1,635,398</u></b>
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**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING III/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 748,620	\$ 748,620	\$ -
Sales tax	-	-	-
Interest	-	49	49
	748,620	748,669	49
<b>EXPENDITURES</b>			
General government:			
Tax refunds, schools	-	-	-
Intergovernment agreements	75,249	75,258	(9)
Legal fees	22,261	11,029	11,232
Capital outlay:	-	-	-
Forcemain sewers/sanitary sewer	-	-	-
Other	344,000	6,361	337,639
City service reimbursement	-	-	-
Payments to developers	249,600	249,461	139
Contingency	-	-	-
	691,110	342,109	349,001
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	691,110	342,109	349,001
Excess (deficiency) of revenues over expenditures	57,510	406,560	349,050
<b>OTHER FINANCING USES</b>			
Operating transfers in	349,000	-	(349,000)
Operating transfers out	(400,000)	(145,000)	255,000
	(51,000)	(145,000)	(94,000)
Excess of revenues and other financing sources over expenditures	<u>\$ 6,510</u>	<u>261,560</u>	<u>\$ 255,050</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>546,731</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 808,291</u>	

**CITY OF LASALLE, ILLINOIS**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**April 30, 2016**

<b><u>NON-MAJOR GOVERNMENTAL FUNDS</u></b>				
	<b><u>Special Revenue Funds</u></b>	<b><u>Debt Service Funds</u></b>	<b><u>Capital Project Funds</u></b>	<b><u>Total</u></b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,572,880	\$ 81,691	\$ 216,581	\$ 2,871,152
Investments	531,498	-	-	531,498
Receivables:				
General property taxes	1,152,427	181,876	-	1,334,303
Motor fuel tax allotments	21,868	-	-	21,868
Settlements	15,117	-	-	15,117
Accrued interest	-	-	-	-
Accounts	35,536	-	-	35,536
Other	-	-	-	-
Prepaid items	-	-	-	-
Due from other funds	<u>742,065</u>	<u>45,967</u>	<u>-</u>	<u>788,032</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 5,071,391</u></b>	<b><u>\$ 309,534</u></b>	<b><u>\$ 216,581</u></b>	<b><u>\$ 5,597,506</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 4,688	\$ -	\$ -	\$ 4,688
Checks written in excess of bank balance	15,863	-	-	15,863
Accrued payroll	9,704	-	-	9,704
Interest payable	-	-	-	-
Deferred property tax revenue	1,152,427	181,876	-	1,334,303
Due to other funds	<u>96,225</u>	<u>200,923</u>	<u>-</u>	<u>297,148</u>
Total liabilities	<u>1,278,907</u>	<u>382,799</u>	<u>-</u>	<u>1,661,706</u>
<b>FUND BALANCES (DEFICITS)</b>				
Nonspendable	757,182	45,967	-	803,149
Restricted	3,066,012	57,432	-	3,123,444
Committed	-	-	216,581	216,581
Unassigned	<u>(30,710)</u>	<u>(176,664)</u>	<u>-</u>	<u>(207,374)</u>
Total fund balances (deficits)	<u>3,792,484</u>	<u>(73,265)</u>	<u>216,581</u>	<u>3,935,800</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 5,071,391</u></b>	<b><u>\$ 309,534</u></b>	<b><u>\$ 216,581</u></b>	<b><u>\$ 5,597,506</u></b>

**CITY OF LASALLE, ILLINOIS**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended April 30, 2016**

	<b>NON-MAJOR GOVERNMENTAL FUNDS</b>			
	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Project Funds</b>	<b>Total</b>
<b>REVENUES</b>				
Taxes	\$ 1,253,053	\$ 564,226	\$ -	\$ 1,817,279
Intergovernmental	261,755	-	-	261,755
Loan proceeds	-	-	-	-
Charges for services	1,387,156	-	-	1,387,156
Donations	268,235	-	20,494	288,729
Interest	10,460	12	276	10,748
Miscellaneous	13,461	-	-	13,461
Total revenue	<u>3,194,120</u>	<u>564,238</u>	<u>20,770</u>	<u>3,779,128</u>
<b>EXPENDITURES</b>				
General government	514,306	-	-	514,306
Public safety	548,658	-	-	548,658
Public works	547,401	-	-	547,401
Culture and recreation	727,438	-	-	727,438
Capital Outlay	647,401	-	99,820	747,221
Debt service				
Principal	85,286	780,000	46,657	911,943
Interest and fiscal charges	13,714	134,015	13,543	161,272
Total expenditures	<u>3,084,204</u>	<u>914,015</u>	<u>160,020</u>	<u>4,158,239</u>
Excess (deficiency) of revenues over expenditures	<u>109,916</u>	<u>(349,777)</u>	<u>(139,250)</u>	<u>(379,111)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	179,172	324,205	-	503,377
Operating transfers out	(228,120)	-	-	(228,120)
Bond proceeds	-	-	-	-
	<u>(48,948)</u>	<u>324,205</u>	<u>-</u>	<u>275,257</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>60,968</u>	<u>(25,572)</u>	<u>(139,250)</u>	<u>(103,854)</u>
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>	<u>3,731,516</u>	<u>(47,693)</u>	<u>355,831</u>	<u>4,039,654</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ 3,792,484</u>	<u>\$ (73,265)</u>	<u>\$ 216,581</u>	<u>\$ 3,935,800</u>

**CITY OF LASALLE, ILLINOIS**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**April 30, 2016**

	<b>Audit Fund</b>	<b>Garbage Disposal Fund</b>	<b>Motor Fuel Tax Fund</b>	<b>Illinois Municipal Retirement Fund</b>	<b>Playground and Recreation Fund</b>	<b>School Crossing Guard Fund</b>	<b>Social Security Fund</b>	<b>Public Parks Fund</b>
<b>ASSETS</b>								
Cash and cash equivalents	\$ 5,076	\$ 500,436	\$ 20,831	\$ 22,726	\$ 14,928	\$ 1,352	\$ -	\$ 18,284
Investments	-	-	39,279	-	-	-	-	-
Receivables:								
General property taxes	27,506	-	-	40,003	82,807	-	80,006	-
Motor fuel tax allotments	-	-	21,868	-	-	-	-	-
Settlements	-	15,117	-	-	-	-	-	-
Accounts	-	35,536	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-
Due from other funds	-	100,000	-	45	-	-	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ 32,582</u></b>	<b><u>\$ 651,089</u></b>	<b><u>\$ 81,978</u></b>	<b><u>\$ 62,774</u></b>	<b><u>\$ 97,735</u></b>	<b><u>\$ 1,352</u></b>	<b><u>\$ 80,006</u></b>	<b><u>\$ 18,284</u></b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts payable	\$ -	\$ 270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Checks written in excess of bank balance	-	-	-	-	-	-	15,863	-
Accrued payroll	-	-	-	-	-	1,200	-	2,219
Interest payable	-	-	-	-	-	-	-	-
Deferred property tax reven	27,506	-	-	40,003	82,807	-	80,006	-
Due to other funds	-	-	24,415	-	24,336	-	4,309	23,469
<b>Total liabilities</b>	<b><u>27,506</u></b>	<b><u>270</u></b>	<b><u>24,415</u></b>	<b><u>40,003</u></b>	<b><u>107,143</u></b>	<b><u>1,200</u></b>	<b><u>100,178</u></b>	<b><u>25,688</u></b>
<b>FUND BALANCES (DEFICITS)</b>								
Nonspendable	-	115,117	-	45	-	-	-	-
Restricted	5,076	535,702	57,563	22,726	(9,408)	152	-	-
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(20,172)	(7,404)
<b>Total fund balances</b>	<b><u>5,076</u></b>	<b><u>650,819</u></b>	<b><u>57,563</u></b>	<b><u>22,771</u></b>	<b><u>(9,408)</u></b>	<b><u>152</u></b>	<b><u>(20,172)</u></b>	<b><u>(7,404)</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 32,582</u></b>	<b><u>\$ 651,089</u></b>	<b><u>\$ 81,978</u></b>	<b><u>\$ 62,774</u></b>	<b><u>\$ 97,735</u></b>	<b><u>\$ 1,352</u></b>	<b><u>\$ 80,006</u></b>	<b><u>\$ 18,284</u></b>

<b>Public Library Fund</b>	<b>Emergency Telephone System Fund</b>	<b>LaSalle Ambulance Service Fund</b>	<b>Tax Increment Financing II Special Tax Allocation Fund</b>	<b>Tax Increment Financing IV Special Tax Allocation Fund</b>	<b>Tax Increment Financing V Special Tax Allocation Fund</b>	<b>Tax Increment Financing VI Special Tax Allocation Fund</b>	<b>Tax Increment Financing VI Special Tax Allocation Fund</b>	<b>Tax Increment Financing VIII Special Tax Allocation Fund</b>	<b>Total</b>
\$ 774,261	\$ 212,864	\$ 468,575	\$ 399,527	\$ 4	\$ 44	\$ 100,354	\$ 24,122	\$ 9,496	\$ 2,572,880
457,557	34,662	-	-	-	-	-	-	-	531,498
210,001	-	-	142,450	157,939	168,365	131,185	30,506	81,659	1,152,427
-	-	-	-	-	-	-	-	-	21,868
-	-	-	-	-	-	-	-	-	15,117
-	-	-	-	-	-	-	-	-	35,536
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	15,525	3,753	622,742	-	-	-	-	-	742,065
<u>\$ 1,441,819</u>	<u>\$ 263,051</u>	<u>\$ 472,328</u>	<u>\$ 1,164,719</u>	<u>\$ 157,943</u>	<u>\$ 168,409</u>	<u>\$ 231,539</u>	<u>\$ 54,628</u>	<u>\$ 91,155</u>	<u>\$ 5,071,391</u>
\$ -	\$ -	\$ 1,240	\$ -	\$ -	\$ 3,178	\$ -	\$ -	\$ -	\$ 4,688
-	-	-	-	-	-	-	-	-	15,863
6,285	-	-	-	-	-	-	-	-	9,704
-	-	-	-	-	-	-	-	-	-
210,001	-	-	142,450	157,939	168,365	131,185	30,506	81,659	1,152,427
19,696	-	-	-	-	-	-	-	-	96,225
<u>235,982</u>	<u>-</u>	<u>1,240</u>	<u>142,450</u>	<u>157,939</u>	<u>171,543</u>	<u>131,185</u>	<u>30,506</u>	<u>81,659</u>	<u>1,278,907</u>
-	15,525	3,753	622,742	-	-	-	-	-	757,182
1,205,837	247,526	467,335	399,527	4	-	100,354	24,122	9,496	3,066,012
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(3,134)	-	-	-	(30,710)
<u>1,205,837</u>	<u>263,051</u>	<u>471,088</u>	<u>1,022,269</u>	<u>4</u>	<u>(3,134)</u>	<u>100,354</u>	<u>24,122</u>	<u>9,496</u>	<u>3,792,484</u>
<u>\$ 1,441,819</u>	<u>\$ 263,051</u>	<u>\$ 472,328</u>	<u>\$ 1,164,719</u>	<u>\$ 157,943</u>	<u>\$ 168,409</u>	<u>\$ 231,539</u>	<u>\$ 54,628</u>	<u>\$ 91,155</u>	<u>\$ 5,071,391</u>

**CITY OF LASALLE, ILLINOIS**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended April 30, 2016**

	Audit Fund	Garbage Disposal Fund	Motor Fuel Tax Fund	Illinois Municipal Retirement Fund	Playground and Recreation Fund	School Crossing Guard Fund	Social Security Fund	Public Parks Fund
<b>REVENUES</b>								
Taxes	\$ 27,045	\$ -	\$ -	\$ 139,675	\$ 81,430	\$ 25,000	\$ 138,685	\$ 80,000
Intergovernmental	-	-	245,787	-	-	-	-	-
Loan proceeds	-	-	-	-	-	-	-	-
Charges for services	-	561,020	-	-	48,550	-	-	-
Donations	-	-	-	-	-	-	-	-
Interest	-	-	77	-	36	-	-	4
Miscellaneous	-	-	4	-	3,141	-	-	-
Total revenue	<u>27,045</u>	<u>561,020</u>	<u>245,868</u>	<u>139,675</u>	<u>133,157</u>	<u>25,000</u>	<u>138,685</u>	<u>80,004</u>
<b>EXPENDITURES</b>								
General government	36,700	-	-	120,946	-	-	133,352	-
Public safety	-	-	-	-	-	24,971	-	-
Public works	-	547,401	-	-	-	-	-	-
Culture and recreation	-	-	-	-	231,262	-	-	81,098
Capital Outlay	-	-	236,500	-	4,866	-	-	3,507
Debt service	-	-	-	-	-	-	-	-
Total expenditures	<u>36,700</u>	<u>547,401</u>	<u>236,500</u>	<u>120,946</u>	<u>236,128</u>	<u>24,971</u>	<u>133,352</u>	<u>84,605</u>
Excess (deficiency) of revenues over expenditures	<u>(9,655)</u>	<u>13,619</u>	<u>9,368</u>	<u>18,729</u>	<u>(102,971)</u>	<u>29</u>	<u>5,333</u>	<u>(4,601)</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in	-	-	-	-	91,672	-	-	-
Operating transfers out	-	-	(114,120)	-	(114,000)	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>(114,120)</u>	<u>-</u>	<u>(22,328)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(9,655)</u>	<u>13,619</u>	<u>(104,752)</u>	<u>18,729</u>	<u>(125,299)</u>	<u>29</u>	<u>5,333</u>	<u>(4,601)</u>
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>	<u>14,731</u>	<u>637,200</u>	<u>162,315</u>	<u>4,042</u>	<u>115,891</u>	<u>123</u>	<u>(25,505)</u>	<u>(2,803)</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ 5,076</u>	<u>\$ 650,819</u>	<u>\$ 57,563</u>	<u>\$ 22,771</u>	<u>\$ (9,408)</u>	<u>\$ 152</u>	<u>\$ (20,172)</u>	<u>\$ (7,404)</u>

Public Library Fund	Emergency Telephone System Fund	LaSalle Ambulance Service Fund	Tax Increment Financing II Special Tax Allocation Fund	Tax Increment Financing IV Special Tax Allocation Fund	Tax Increment Financing V Special Tax Allocation Fund	Tax Increment Financing VI Special Tax Allocation Fund	Tax Increment Financing VII Special Tax Allocation Fund	Tax Increment Financing VIII Special Tax Allocation Fund	Total
\$ 206,539	\$ -	\$ -	\$ 142,689	\$ 136,753	\$ 142,270	\$ 89,865	\$ 28,888	\$ 14,214	\$ 1,253,053
15,968	-	-	-	-	-	-	-	-	261,755
-	73,130	704,456	-	-	-	-	-	-	1,387,156
268,235	-	-	-	-	-	-	-	-	268,235
9,925	273	100	17	3	10	12	3	-	10,460
10,316	-	-	-	-	-	-	-	-	13,461
<u>510,983</u>	<u>73,403</u>	<u>704,556</u>	<u>142,706</u>	<u>136,756</u>	<u>142,280</u>	<u>89,877</u>	<u>28,891</u>	<u>14,214</u>	<u>3,194,120</u>
-	-	-	56,076	65,742	54,835	19,046	14,654	12,955	514,306
-	73,214	450,473	-	-	-	-	-	-	548,658
-	-	-	-	-	-	-	-	-	547,401
415,078	-	-	-	-	-	-	-	-	727,438
63,749	15,018	176,765	-	-	146,996	-	-	-	647,401
-	-	-	-	99,000	-	-	-	-	99,000
<u>478,827</u>	<u>88,232</u>	<u>627,238</u>	<u>56,076</u>	<u>164,742</u>	<u>201,831</u>	<u>19,046</u>	<u>14,654</u>	<u>12,955</u>	<u>3,084,204</u>
<u>32,156</u>	<u>(14,829)</u>	<u>77,318</u>	<u>86,630</u>	<u>(27,986)</u>	<u>(59,551)</u>	<u>70,831</u>	<u>14,237</u>	<u>1,259</u>	<u>109,916</u>
-	-	-	-	27,950	59,550	-	-	-	179,172
-	-	-	-	-	-	-	-	-	(228,120)
-	-	-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,950</u>	<u>59,550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(48,948)</u>
32,156	(14,829)	77,318	86,630	(36)	(1)	70,831	14,237	1,259	60,968
<u>1,173,681</u>	<u>277,880</u>	<u>393,770</u>	<u>935,639</u>	<u>40</u>	<u>(3,133)</u>	<u>29,523</u>	<u>9,885</u>	<u>8,237</u>	<u>3,731,516</u>
<u>\$ 1,205,837</u>	<u>\$ 263,051</u>	<u>\$ 471,088</u>	<u>\$ 1,022,269</u>	<u>\$ 4</u>	<u>\$ (3,134)</u>	<u>\$ 100,354</u>	<u>\$ 24,122</u>	<u>\$ 9,496</u>	<u>\$ 3,792,484</u>

**CITY OF LASALLE, ILLINOIS**  
**AUDIT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 27,500	\$ 27,045	\$ (455)
<b>EXPENDITURES</b>			
General government:			
Audit expenditures	<u>27,500</u>	<u>36,700</u>	<u>(9,200)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	(9,655)	<u>\$ (9,655)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>14,731</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 5,076</u>	

**CITY OF LASALLE, ILLINOIS**  
**GARBAGE DISPOSAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Charges for services:			
Garbage charges	600,000	555,574	(44,426)
Sale of lawn waste bags	-	-	-
City clean up	-	-	-
Sale of garbage bags and recycle bins	-	-	-
Delinquent charges	400	5,446	5,046
Vendor repayment	-	-	-
	<u>600,400</u>	<u>561,020</u>	<u>(39,380)</u>
Total revenues			
<b>EXPENDITURES</b>			
Public works:			
Garbage service			
Garbage disposal	599,500	546,753	52,747
Operating supplies:			
Lawn bags and recycle bin	500	648	(148)
Contingency	-	-	-
	<u>600,000</u>	<u>547,401</u>	<u>52,599</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	400	13,619	13,219
<b>OTHER FINANCING USES</b>			
Operating transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ 400</u>	<u>13,619</u>	<u>\$ 13,219</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>637,200</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 650,819</u>	

**CITY OF LASALLE, ILLINOIS**  
**MOTOR FUEL TAX FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Intergovernmental:			
State aid	\$ 240,000	\$ 245,787	\$ 5,787
Bond proceeds	-	-	-
Miscellaneous	-	4	4
Interest	-	77	77
	<u>240,000</u>	<u>245,868</u>	<u>5,868</u>
Total revenues			
<b>EXPENDITURES</b>			
Public works:			
Road construction	126,130	236,500	(110,370)
Street signals	-	-	-
	<u>126,130</u>	<u>236,500</u>	<u>(110,370)</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	113,870	9,368	(104,502)
<b>OTHER FINANCING USES</b>			
Operating transfers out	<u>(113,870)</u>	<u>(114,120)</u>	<u>(250)</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ -</u>	<u>(104,752)</u>	<u>\$ (104,752)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>162,315</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 57,563</u>	

**CITY OF LASALLE, ILLINOIS**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property taxes	\$ 20,000	\$ 19,675	\$ (325)
Replacement tax	120,000	120,000	-
Total revenues	140,000	139,675	(325)
<b>EXPENDITURES</b>			
General government:			
IMRF contributions	160,000	120,946	39,054
Excess (deficiency) of revenues over expenditures	\$ (20,000)	18,729	\$ 38,729
<b>OTHER FINANCING USES</b>			
Operating transfers in	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ (20,000)	18,729	\$ 38,729
<b>FUND BALANCE, BEGINNING OF YEAR</b>		4,042	
<b>FUND BALANCE, END OF YEAR</b>		\$ 22,771	

**CITY OF LASALLE, ILLINOIS**  
**PLAYGROUND AND RECREATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 82,800	\$ 81,430	\$ (1,370)
Charges for services	41,290	48,550	7,260
Interest	-	36	36
Miscellaneous	2,020	3,141	1,121
Total revenues	<u>126,110</u>	<u>133,157</u>	<u>7,047</u>
<b>EXPENDITURES</b>			
Culture and recreation:			
Salary:			
Recreation	40,800	40,520	280
Swimming pool	104,000	118,004	(14,004)
Payroll taxes	9,600	12,010	(2,410)
Unemployment insurance	1,500	1,730	(230)
Worker's compensation insurance	-	1,365	(1,365)
Maintenance and supplies:			
Park	20,000	26,040	(6,040)
Pool	2,100	4,969	(2,869)
Liability insurance	-	2,474	(2,474)
Program expense	6,250	6,912	(662)
Postage	225	36	189
Training	3,500	-	3,500
Telephone	1,512	2,207	(695)
Utilities	230	-	230
Office supplies	250	2,586	(2,336)
Concessions	8,500	9,653	(1,153)
Capital improvements	18,250	4,866	13,384
Miscellaneous	1,620	2,756	(1,136)
Total expenditures	<u>218,337</u>	<u>236,128</u>	<u>(17,791)</u>
Deficiency of revenues over expenditures	(92,227)	(102,971)	(10,744)
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in	120,000	91,672	(28,328)
Operating transfers out	-	(114,000)	(114,000)
Total other financing sources (uses)	<u>120,000</u>	<u>(22,328)</u>	<u>(142,328)</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (92,227)</u>	(125,299)	<u>\$ (124,744)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>115,891</u>	
<b>FUND DEFICIT, END OF YEAR</b>		<u>\$ (9,408)</u>	

**CITY OF LASALLE, ILLINOIS**  
**SCHOOL CROSSING GUARD FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Replacement Tax	25,000	25,000	-
Total revenues	25,000	25,000	-
<b>EXPENDITURES</b>			
Public safety:			
Salary	24,000	24,720	(720)
Unemployment insurance	250	251	(1)
Total expenditures	24,250	24,971	(721)
Excess (deficiency) of revenues over expenditures	\$ 750	29	\$ (721)
<b>FUND BALANCE, BEGINNING OF YEAR</b>		123	
<b>FUND BALANCE, END OF YEAR</b>		\$ 152	

**CITY OF LASALLE, ILLINOIS**  
**SOCIAL SECURITY FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 80,000	\$ 78,685	\$ (1,315)
Replacement tax	75,000	60,000	(15,000)
Total revenues	155,000	138,685	(16,315)
<b>EXPENDITURES</b>			
General government:			
Social security contributions	135,000	133,352	1,648
Deficiency of revenues over expenditures	20,000	5,333	(14,667)
<b>OTHER FINANCING USES</b>			
Operating transfers in	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 20,000	5,333	\$ (14,667)
<b>FUND DEFICIT, BEGINNING OF YEAR</b>		(25,505)	
<b>FUND DEFICIT, END OF YEAR</b>		\$ (20,172)	

**CITY OF LASALLE, ILLINOIS  
PUBLIC PARKS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Replacement tax	80,000	80,000	-
Grant income	-	-	-
Interest income	-	4	4
	80,000	80,004	4
Total revenues			
<b>EXPENDITURES</b>			
Culture and recreation:			
Salary	25,000	23,957	1,043
Unemployment insurance	500	410	90
Group insurance	-	5,066	(5,066)
Maintenance and supplies:			
Recreation	-	-	-
Pool	20,000	17,942	2,058
Equipment	2,500	1,793	707
Vehicle	100	54	46
Maintenance service	3,745	2,752	993
Capital outlay - parks	20	3,507	(3,487)
Buildings and grounds	4,635	5,210	(575)
Utilities	23,000	20,661	2,339
Operating supplies	4,000	3,253	747
	83,500	84,605	(1,105)
Total expenditures			
Excess (deficiency) of revenues over expenditures	\$ (3,500)	(4,601)	\$ (1,101)
<b>FUND DEFICIT, BEGINNING OF YEAR</b>		(2,803)	
<b>FUND DEFICIT, END OF YEAR</b>		\$ (7,404)	

**CITY OF LASALLE, ILLINOIS**  
**PUBLIC LIBRARY FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 210,000	\$ 206,539	\$ (3,461)
Grants	195,465	15,968	(179,497)
Donations	-	268,235	268,235
Interest	2,500	4,600	2,100
Investment gain (loss)	-	5,325	5,325
Miscellaneous	9,000	10,316	1,316
	<u>416,965</u>	<u>510,983</u>	<u>94,018</u>
<b>EXPENDITURES</b>			
Culture and recreation:			
Salary and related	182,693	198,984	(16,291)
Health insurance	44,099	36,122	7,977
Unemployment insurance	1,800	898	902
Worker's compensation insurance	-	5,565	(5,565)
Liability insurance	-	5,986	(5,986)
Maintenance service-building	26,247	23,127	3,120
Maintenance service-equipment	2,450	4,406	(1,956)
Professional services (computer)	15,782	22,664	(6,882)
Telephone	2,500	2,872	(372)
Books and periodicals	30,000	70,117	(40,117)
Public relations	174	160	14
Office supplies	6,000	13,591	(7,591)
Equipment purchases	2,000	8,714	(6,714)
Programs and performances	-	14,599	(14,599)
Miscellaneous	2,175	7,273	(5,098)
Capital outlay	-	63,749	(63,749)
Contingency	183,465	-	183,465
	<u>499,385</u>	<u>478,827</u>	<u>20,558</u>
Excess (deficiency) of revenues over expenditures	(82,420)	32,156	114,576
<b>OTHER FINANCING USES</b>			
Operating transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (82,420)</u>	<u>32,156</u>	<u>\$ 114,576</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>1,173,681</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 1,205,837</u>	

**CITY OF LASALLE, ILLINOIS**  
**EMERGENCY TELEPHONE SYSTEM FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Charges for services	\$ 90,000	\$ 73,130	\$ (16,870)
Interest	-	273	273
Miscellaneous	-	-	-
	<u>90,000</u>	<u>73,403</u>	<u>(16,597)</u>
<b>EXPENDITURES</b>			
Public safety:			
Telephone	10,500	8,520	1,980
Equipment purchases	20,000	15,018	4,982
Maintenance	50,000	64,694	(14,694)
Miscellaneous expense	-	-	-
	<u>80,500</u>	<u>88,232</u>	<u>(7,732)</u>
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>80,500</u>	<u>88,232</u>	<u>(7,732)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 9,500</u>	<u>(14,829)</u>	<u>\$ (24,329)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>277,880</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 263,051</u>	

**CITY OF LASALLE, ILLINOIS**  
**LASALLE AMBULANCE**  
**SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Charges for services	\$ 640,000	\$ 704,456	\$ 64,456
Grants	-	-	-
Interest	-	100	100
Loan proceeds	-	-	-
Miscellaneous	-	-	-
	<u>640,000</u>	<u>704,556</u>	<u>64,556</u>
Total revenues			
<b>EXPENDITURES</b>			
Public safety:			
Salaries	383,700	383,700	-
Medical Supplies	25,000	25,625	(625)
Contractual services	35,000	35,331	(331)
Office supplies	300	-	300
Operating expenses	5,000	120	4,880
Community relations	1,800	1,146	654
Interest expense	-	1,991	(1,991)
Maintenance, equipment	4,000	2,560	1,440
Vehicle purchase	175,000	-	175,000
Equipment purchases	7,000	176,765	(169,765)
	<u>636,800</u>	<u>627,238</u>	<u>9,562</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	<u>\$ 3,200</u>	<u>77,318</u>	<u>\$ 74,118</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>393,770</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 471,088</u>	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING II/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 142,689	\$ 142,689	\$ -
Utility tax	-	-	-
Sales tax	-	-	-
Interest	-	17	17
Total revenues	142,689	142,706	17
<b>EXPENDITURES</b>			
General government:			
Legal	4,310	11,023	(6,713)
Payments to developer	-	-	-
Engineering services	-	-	-
Capital improvements, other	-	-	-
City service expense reimbursement	-	-	-
Tax refunds	-	-	-
Intergovernment agreements	45,052	45,053	(1)
Contingency	-	-	-
	49,362	56,076	(6,714)
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
Total expenditures	49,362	56,076	(6,714)
Excess (deficiency) of revenues over expenditures	\$ 93,327	86,630	\$ (6,697)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	-
Operating transfers out	(93,000)	-	93,000
Bond proceeds	-	-	-
Total other financing sources (uses)	(93,000)	-	93,000
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 327	86,630	\$ 86,303
<b>FUND BALANCE, BEGINNING OF YEAR</b>		935,639	
<b>FUND BALANCE, END OF YEAR</b>		\$ 1,022,269	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING IV/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 136,753	\$ 136,753	\$ -
Sales tax	-	-	-
Interest	-	3	3
Total revenues	136,753	136,756	3
<b>EXPENDITURES</b>			
General government:			
Legal fees	4,135	11,034	(6,899)
Payments to developers	13,169	12,300	869
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	-	-	-
Tax refunds, schools	-	-	-
Tax refunds, other	8,351	10,035	(1,684)
Intergovernment agreements	32,373	32,373	-
Miscellaneous expense	-	-	-
	58,028	65,742	(7,714)
Debt service:			
Principal payments	85,286	85,286	-
Interest payments	13,214	13,214	-
Bank charges	-	-	-
Fiscal agent fees	500	500	-
	99,000	99,000	-
Total expenditures	157,028	164,742	(7,714)
Excess (deficiency) of revenues over expenditures	(20,275)	(27,986)	(7,711)
<b>OTHER FINANCING USES</b>			
Operating transfers in	20,000	27,950	7,950
Excess (deficiency) of revenues and other financing sources over expenditures	\$ (275)	(36)	\$ 239
<b>FUND BALANCE, BEGINNING OF YEAR</b>		40	
<b>FUND BALANCE, END OF YEAR</b>		\$ 4	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING V/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 142,629	\$ 142,270	\$ (359)
Sales tax	-	-	-
Interest	-	10	10
	-	10	10
Total revenues	142,629	142,280	(349)
<b>EXPENDITURES</b>			
General government:			
Legal fees	4,354	11,113	(6,759)
Tax refunds, schools	-	-	-
Tax refunds, other	15,610	15,551	59
Intergovernment agreements	28,242	28,171	71
Capital improvements, other	80,000	146,996	(66,996)
Payments to developers	-	-	-
Miscellaneous expense	-	-	-
	-	-	-
	128,206	201,831	(73,625)
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	-	-	-
Total expenditures	128,206	201,831	(73,625)
Excess (deficiency) of revenues over expenditures	14,423	(59,551)	(73,974)
<b>OTHER FINANCING USES</b>			
Operating transfers in	-	59,550	59,550
	-	59,550	59,550
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 14,423	(1)	\$ (14,424)
<b>FUND DEFICIT, BEGINNING OF YEAR</b>		(3,133)	
<b>FUND BALANCE, END OF YEAR</b>		\$ (3,134)	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING VI/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 89,865	\$ 89,865	\$ -
Sales tax	-	-	-
Interest	-	12	12
	89,865	89,877	12
<b>EXPENDITURES</b>			
General government:			
Legal fees	5,306	5,287	19
Payments to developers	-	-	-
Tax refunds, schools	-	-	-
Tax refunds, other	4,414	4,413	1
Intergovernment agreements	9,345	9,346	(1)
Capital outlay:			
Other	-	-	-
Miscellaneous expense	-	-	-
	19,065	19,046	19
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	19,065	19,046	19
Excess of revenues over expenditures	70,800	70,831	31
<b>OTHER FINANCING USES</b>			
Operating transfers in	-	-	-
Operating transfers out	(70,000)	-	70,000
Bond proceeds	-	-	-
Total other financing sources (uses)	(70,000)	-	70,000
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 800	70,831	\$ 70,031
<b>FUND BALANCE, BEGINNING OF YEAR</b>		29,523	
<b>FUND BALANCE, END OF YEAR</b>		\$ 100,354	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING VII/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 28,888	\$ 28,888	\$ -
Sales tax	-	-	-
Interest	-	3	3
Total revenues	28,888	28,891	3
<b>EXPENDITURES</b>			
General government:			
Legal fees	5,575	5,571	4
Payments to developers	-	-	-
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	-	-	-
Tax refunds, other	5,204	5,204	-
Tax refunds, schools	-	-	-
Intergovernment agreements	3,879	3,879	-
Annexations	-	-	-
	14,658	14,654	4
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
Total expenditures	14,658	14,654	4
Excess of revenues over expenditures	14,230	14,237	7
<b>OTHER FINANCING USES</b>			
Operating transfers in	-	-	-
Operating transfers out	(14,212)	-	14,212
Bond proceeds	-	-	-
Total other financing sources (uses)	(14,212)	-	14,212
Excess of revenues and other financing sources over expenditures	\$ 18	14,237	\$ 14,219
<b>FUND BALANCE, BEGINNING OF YEAR</b>		9,885	
<b>FUND BALANCE, END OF YEAR</b>		\$ 24,122	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING VIII/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 14,214	\$ 14,214	\$ -
Sales tax	-	-	-
Contributions	-	-	-
Interest	-	-	-
	-	-	-
Total revenues	14,214	14,214	-
<b>EXPENDITURES</b>			
General government:			
Legal fees	9,857	9,845	12
Engineering fees	-	-	-
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	202,700	-	202,700
Tax refunds, other	1,659	1,325	334
Tax refunds, schools	-	-	-
Intergovernment agreements	1,806	1,785	21
Administrative fees and costs	-	-	-
Annexations	-	-	-
	216,022	12,955	203,067
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
Total expenditures	216,022	12,955	203,067
Excess of revenues over expenditures	(201,808)	1,259	203,067
<b>OTHER FINANCING USES</b>			
Operating transfers in	202,000	-	(202,000)
Bond proceeds	-	-	-
Total other financing sources (uses)	202,000	-	(202,000)
Excess of revenues and other financing sources over expenditures	\$ 192	1,259	\$ 1,067
<b>FUND BALANCE, BEGINNING OF YEAR</b>		8,237	
<b>FUND BALANCE, END OF YEAR</b>		\$ 9,496	

**CITY OF LASALLE, ILLINOIS  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
April 30, 2016**

	<b>Series 2005 Bond and Interest Repayment Fund</b>	<b>Series 2008 Bond and Interest Repayment Fund</b>	<b>Series 2001 Library Bond and Interest Fund</b>	<b>Series 2002 Alternate Bond and Interest Fund</b>	<b>Series 2010 Recovery Bond Fund</b>	<b>Series 2010 Rotary Park Bond Fund</b>	<b>Total</b>
<b>ASSETS</b>							
Cash and cash equivalents	\$ 60,438	\$ 7,553	\$ 13,359	\$ 338	\$ 1	\$ 2	\$ 81,691
Investments	-	-	-	-	-	-	-
Receivables:							
General property taxes	-	-	181,876	-	-	-	181,876
Accrued interest	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Due from other funds	42,268	3,699	-	-	-	-	45,967
<b>TOTAL ASSETS</b>	<b><u>\$ 102,706</u></b>	<b><u>\$ 11,252</u></b>	<b><u>\$ 195,235</u></b>	<b><u>\$ 338</u></b>	<b><u>\$ 1</u></b>	<b><u>\$ 2</u></b>	<b><u>\$ 309,534</u></b>
<b>LIABILITIES</b>							
Deferred property tax revenue	\$ -	\$ -	\$ 181,876	\$ -	\$ -	\$ -	\$ 181,876
Interest payable	-	-	-	-	-	-	-
Due to other funds	-	-	190,023	-	-	10,900	200,923
Total liabilities	-	-	371,899	-	-	10,900	382,799
<b>FUND BALANCE (DEFICIT)</b>	<b><u>102,706</u></b>	<b><u>11,252</u></b>	<b><u>(176,664)</u></b>	<b><u>338</u></b>	<b><u>1</u></b>	<b><u>(10,898)</u></b>	<b><u>(73,265)</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 102,706</u></b>	<b><u>\$ 11,252</u></b>	<b><u>\$ 195,235</u></b>	<b><u>\$ 338</u></b>	<b><u>\$ 1</u></b>	<b><u>\$ 2</u></b>	<b><u>\$ 309,534</u></b>

**CITY OF LASALLE, ILLINOIS**  
**DEBT SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended April 30, 2016**

	Series 2005 Bond and Interest Repayment Fund	Series 2008 Bond and Interest Repayment Fund	Series 2001 Library Bond and Interest Fund	Series 2002 Alternate Bond and Interest Fund	Series 2010 Recovery Bond Fund	Series 2010 Rotary Park Bond Fund	Total
<b>REVENUES</b>							
Taxes	\$ -	\$ 119,206	\$ 179,388	\$ -	\$ -	\$ 265,632	\$ 564,226
Interest	11	1	-	-	-	-	12
Total revenues	11	119,207	179,388	-	-	265,632	564,238
<b>EXPENDITURES</b>							
Debt service:							
Principal	-	105,000	145,000	95,000	30,000	405,000	780,000
Interest and fiscal charges	-	18,733	40,625	19,120	35,085	20,452	134,015
Total expenditures	-	123,733	185,625	114,120	65,085	425,452	914,015
Excess (deficiency) of revenues over expenditures	11	(4,526)	(6,237)	(114,120)	(65,085)	(159,820)	(349,777)
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	-	-	-	114,120	65,085	145,000	324,205
Operating transfers out	-	-	-	-	-	-	-
Total other financing sources	-	-	-	114,120	65,085	145,000	324,205
Excess (deficiency) of revenues and other financing sources over expenditures	11	(4,526)	(6,237)	-	-	(14,820)	(25,572)
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR,</b>	102,695	15,778	(170,427)	338	1	3,922	(47,693)
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	\$ 102,706	\$ 11,252	\$ (176,664)	\$ 338	\$ 1	\$ (10,898)	\$ (73,265)

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2005 BOND AND INTEREST REPAYMENT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Interest	-	11	11
Total revenues	-	11	11
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	\$ -	11	\$ 11
<b>FUND BALANCE, BEGINNING OF YEAR</b>		102,695	
<b>FUND BALANCE, END OF YEAR</b>		\$ 102,706	

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2008 BOND AND INTEREST FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Property tax	\$ 121,211	\$ 119,206	\$ (2,005)
Interest	-	1	1
Total revenues	121,211	119,207	(2,004)
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	105,000	105,000	-
Interest payments	18,233	18,233	-
Fiscal agent fees	500	500	-
Total expenditures	123,733	123,733	-
Excess (deficiency) of revenues over expenditures	(2,522)	(4,526)	(2,004)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	2,600	-	(2,600)
Operating transfers out	-	-	-
Total operating transfers	2,600	-	(2,600)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 78	(4,526)	\$ (4,604)
<b>FUND BALANCE, BEGINNING OF YEAR</b>		15,778	
<b>FUND BALANCE, END OF YEAR</b>		\$ 11,252	

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2001 LIBRARY BOND AND INTEREST FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Property tax	\$ 182,406	\$ 179,388	\$ (3,018)
Interest	-	-	-
Total revenues	182,406	179,388	(3,018)
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	145,000	145,000	-
Interest payments	40,125	40,125	-
Fiscal agent fees	500	500	-
Total expenditures	185,625	185,625	-
Excess (deficiency) of revenues over expenditures	(3,219)	(6,237)	(3,018)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	3,500	-	(3,500)
Operating transfers out	-	-	-
Total operating transfers	3,500	-	(3,500)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 281	(6,237)	\$ (6,518)
<b>FUND DEFICIT, BEGINNING OF YEAR</b>		(170,427)	
<b>FUND DEFICIT, END OF YEAR</b>		\$ (176,664)	

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2002 ALTERNATE BOND AND INTEREST FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Interest	\$ -	\$ -	\$ -
Total revenues	-	-	-
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	95,000	95,000	-
Interest payments	18,870	18,870	-
Fiscal agent fees	-	250	(250)
Total expenditures	113,870	114,120	(250)
Excess (deficiency) of revenues over expenditures	(113,870)	(114,120)	(250)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	113,870	114,120	250
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	-	\$ -
<b>FUND BALANCE, BEGINNING OF YEAR</b>		338	
<b>FUND BALANCE, END OF YEAR</b>		\$ 338	

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2005 LIBRARY BOND AND INTEREST FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Property tax	\$ -	\$ -	\$ -
Interest	-	-	-
Total revenues	-	-	-
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	30,000	30,000	-
Interest payments	34,285	34,285	-
Fiscal agent fees	800	800	-
Total expenditures	65,085	65,085	-
Deficiency of revenues over expenditures	(65,085)	(65,085)	-
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	65,085	65,085	-
Operating transfers out	-	-	-
Total other financing sources (uses)	65,085	65,085	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	-	\$ -
<b>FUND BALANCE, BEGINNING OF YEAR</b>		1	
<b>FUND BALANCE, END OF YEAR</b>		\$ 1	

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2010 ROTARY PARK BOND AND INTEREST FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Property tax	\$ 270,101	\$ 265,632	\$ (4,469)
Interest	-	-	-
Total revenues	270,101	265,632	(4,469)
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	405,000	405,000	-
Interest payments	19,703	19,702	1
Fiscal agent fees	750	750	-
Total expenditures	425,453	425,452	1
Deficiency of revenues over expenditures	(155,352)	(159,820)	(4,468)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	150,000	145,000	(5,000)
Operating transfers out	-	-	-
Total other financing sources (uses)	150,000	145,000	(5,000)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ (5,352)	(14,820)	\$ (9,468)
<b>FUND BALANCE, BEGINNING OF YEAR</b>		3,922	
<b>FUND DEFICIT, END OF YEAR</b>		\$ (10,898)	

**CITY OF LASALLE, ILLINOIS**  
**ROTARY PARK PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Bond proceeds	\$ -	\$ -	\$ -
Grant proceeds	400,000	-	(400,000)
Loan proceeds	-	-	-
Donations	25,000	20,494	(4,506)
Interest	-	276	276
	-	276	276
Total revenues	425,000	20,770	(404,230)
<b>EXPENDITURES</b>			
Capital outlay:			
Rotary Park development	425,000	99,820	325,180
Other	-	-	-
	-	-	-
	425,000	99,820	325,180
Debt service:			
Principal payments	-	46,657	(46,657)
Interest payments	-	13,543	(13,543)
	-	13,543	(13,543)
	-	60,200	(60,200)
Total expenditures	425,000	160,020	264,980
Excess (deficiency) of revenues over expenditures	-	(139,250)	(669,210)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
	-	-	-
Total operating transfers	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	(139,250)	\$ (669,210)
<b>FUND BALANCE, BEGINNING OF YEAR</b>		355,831	
<b>FUND BALANCE, END OF YEAR</b>		\$ 216,581	

**CITY OF LASALLE, ILLINOIS**  
**WATERWORKS FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>OPERATING REVENUES</b>			
Sales:			
Water sales, residential	\$ 1,600,000	\$ 1,571,488	\$ (28,512)
Water sales, commercial	190,000	240,422	50,422
Water sales, industrial	1,200,000	1,277,606	77,606
Other operating revenue:			
Utility tax	120,000	156,223	36,223
Service charges	30,000	35,253	5,253
Water improvements - Carus	-	-	-
Water taps	7,000	1,110	(5,890)
Miscellaneous	10,000	15,903	5,903
	<u>3,157,000</u>	<u>3,298,005</u>	<u>141,005</u>
Total operating revenues			
<b>OPERATING EXPENSES</b>			
Pump station:			
Salary:			
Pump station	125,000	108,393	16,607
Pump station, overtime	48,000	50,076	(2,076)
Pump station, foreman	75,000	75,155	(155)
Pump station, foreman, overtime	13,000	12,895	105
Group insurance	35,000	209	34,791
Unemployment insurance	500	483	17
Worker's compensation insurance	13,000	9,180	3,820
Social security contribution	42,000	17,000	25,000
IMRF contributions	27,000	37,170	(10,170)
Clothing allowance	1,200	1,200	-
Office supplies	500	77	423
Maintenance service:			
Building	6,500	415	6,085
Equipment	25,000	17,069	7,931
Radios	-	-	-
Water tower	350,000	341,272	8,728
Well field	88,000	87,732	268
Vehicle	2,500	1,237	1,263
Other professional services	10,000	10,527	(527)
Postage	100	82	18
Telephone	3,000	3,201	(201)
Publishing	1,000	-	1,000
Training	2,000	1,645	355
Subscriptions/memberships	350	330	20
Engineering services	-	-	-
Utilities	210,000	201,738	8,262
Liability insurance	12,000	10,966	1,034
Maintenance supplies:			
Building	4,000	3,891	109
Equipment	13,000	11,802	1,198

**CITY OF LASALLE, ILLINOIS**  
**WATERWORKS FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>OPERATING EXPENSES (CONTINUED)</b>			
Pump station (continued):			
Maintenance supplies (continued):			
Water tower	700	717	(17)
Well field	15,000	14,049	951
Radios	-	-	-
Vehicles	150	141	9
Operating supplies - general	2,000	1,976	24
Operating supplies-laboratory	3,800	4,733	(933)
Operating expenses	1,000	164	836
Small tools	1,000	842	158
Fuel	4,000	2,204	1,796
Chemicals	40,000	29,917	10,083
Capital purchases:			
Capital outlay/water plant	-	-	-
Equipment	10,000	6,289	3,711
Total pump station	<u>1,185,300</u>	<u>1,064,777</u>	<u>120,523</u>
Water department:			
Salary:			
Foreman	60,000	61,175	(1,175)
Foreman, overtime	8,000	942	7,058
Clerical	38,000	38,062	(62)
Clerical, overtime	5,000	1,004	3,996
Water department	348,000	354,655	(6,655)
Water department, overtime	40,000	40,543	(543)
Group insurance	66,000	107,338	(41,338)
Unemployment insurance	1,200	982	218
Worker's compensation insurance	20,000	15,444	4,556
Social security contribution	32,000	37,349	(5,349)
IMRF contributions	50,000	48,901	1,099
Clothing allowance:			
Water department	2,800	2,800	-
Clerical	400	400	-
Maintenance service:			
Buildings	7,000	418	6,582
Distribution system (watermains)	100,000	312,332	(212,332)
Equipment	11,500	11,371	129
Radios	-	-	-
Vehicles	4,000	1,508	2,492
Accounting service	12,000	-	12,000
Engineering service	45,000	17,845	27,155
Other professional service	4,500	9,768	(5,268)

**CITY OF LASALLE, ILLINOIS**  
**WATERWORKS FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>OPERATING EXPENSES (CONTINUED)</b>			
Water department (continued):			
Postage	31,000	33,340	(2,340)
Telephone	2,200	2,132	68
Subscriptions	-	-	-
Training	3,100	3,093	7
Utilities	3,200	2,868	332
Remote read utility account	2,000	964	1,036
Liability insurance	23,500	23,306	194
Maintenance supplies:			
Building	8,000	8,139	(139)
Distribution system (watermains)	-	29,598	(29,598)
Granular materials	5,000	1,671	3,329
Equipment	15,000	14,158	842
Water hydrant	1,500	-	1,500
Water meters	28,000	23,073	4,927
Radios	-	-	-
Vehicles	800	1,215	(415)
Office supplies	2,250	739	1,511
Merchant service fee	12,000	11,826	174
Operating supplies	2,000	1,929	71
Operating expenses	1,000	648	352
Small tools	3,000	1,931	1,069
Fuel	10,000	8,816	1,184
Rentals	500	-	500
Capital purchases:			
Other	155,000	2,634	152,366
Streets	-	-	-
Hydrant purchase	5,000	-	5,000
Remote read program	10,000	7,721	2,279
Utility tax	120,000	156,223	(36,223)
Miscellaneous	-	580	(580)
Contingency	-	-	-
Depreciation	-	486,619	(486,619)
Total water department	<u>1,299,450</u>	<u>1,886,060</u>	<u>(586,610)</u>
Total operating expenses	<u>2,484,750</u>	<u>2,950,837</u>	<u>(466,087)</u>
Operating income (loss)	<u>672,250</u>	<u>347,168</u>	<u>(325,082)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest income	-	36	36
Bond proceeds	-	-	-
Loan proceeds	-	-	-
Principal payment	(275,000)	-	275,000
Interest expense	(80,663)	(74,228)	6,435
Fiscal agent fees	(500)	(500)	-

**CITY OF LASALLE, ILLINOIS**  
**WATERWORKS FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b> (continued)			
Total nonoperating revenues (expenses)	(356,163)	(74,692)	281,471
Income (loss) before operating transfers	316,087	272,476	(43,611)
<b>OPERATING TRANSFERS</b>			
Operating transfers in	250,000	-	(250,000)
Operating transfers out	(500,000)	(20,474)	479,526
Total operating transfers	(250,000)	(20,474)	229,526
<b>NET LOSS</b>	<b>\$ 66,087</b>	<b>252,002</b>	<b>\$ 185,915</b>
<b>RETAINED EARNINGS, BEGINNING OF YEAR</b>		1,998,047	
<b>RETAINED EARNINGS, END OF YEAR</b>		<b>\$ 2,250,049</b>	

**CITY OF LASALLE, ILLINOIS**  
**SEWERAGE FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<b>Variance Favorable (Unfavorable)</b>
<b>OPERATING REVENUES</b>			
Sales:			
Sewer charges, residential	\$ 1,450,000	\$ 1,460,118	\$ 10,118
Sewer charges, industrial	190,000	210,899	20,899
Sewer charges, commercial	240,000	280,544	40,544
Sewer bond charges	450,000	484,484	34,484
Sewer tap	1,500	-	(1,500)
Other operating revenue:			
Industrial surcharges	2,000	1,040	(960)
Penalties	-	-	-
Delinquent charges	22,000	22,888	888
Miscellaneous	1,000	13,029	12,029
	<u>2,356,500</u>	<u>2,473,002</u>	<u>116,502</u>
<b>OPERATING EXPENSES</b>			
Salary:			
Clerical	40,000	40,479	(479)
Clerical, overtime	2,500	539	1,961
Foreman	66,500	69,060	(2,560)
Foreman, overtime	10,000	10,303	(303)
Laborer	213,000	198,284	14,716
Laborer, overtime	20,000	20,740	(740)
Group insurance	86,000	89,444	(3,444)
Unemployment insurance	1,000	757	243
Worker's compensation insurance	18,000	12,979	5,021
Social security contributions	27,000	23,778	3,222
IMRF contributions	40,000	38,112	1,888
Clothing allowance:			
Sewer	2,000	2,000	-
Clerical	400	400	-
Maintenance, service:			
Buildings	13,000	9,079	3,921
Equipment	83,000	57,738	25,262
Catch basins/manhole	-	-	-
Lift station	12,500	20,156	(7,656)
Lab equipment	3,750	2,915	835
Vehicles	2,000	1,901	99
Lab analysis	27,000	13,778	13,222
Sewer	80,000	30,449	49,551

**CITY OF LASALLE, ILLINOIS**  
**SEWERAGE FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<b>Variance Favorable (Unfavorable)</b>
<b>OPERATING EXPENSES (CONTINUED)</b>			
Televising	1,500	738	762
Engineering services	46,000	52,417	(6,417)
Legal services	5,000	-	5,000
Accounting services	12,000	-	12,000
Permit fees	24,000	23,500	500
Postage	500	128	372
Telephone	2,000	1,845	155
Publishing	500	-	500
Dues	1,000	882	118
Training	2,500	971	1,529
Long-term control, sewer	20,000	-	20,000
Utilities	185,000	152,978	32,022
Liability insurance	37,200	37,598	(398)
Rentals	1,000	-	1,000
Maintenance supplies:			
Building	26,000	21,412	4,588
Equipment	20,000	16,057	3,943
Catch basins/manhole	5,000	-	5,000
Lift station	5,400	5,683	(283)
Lab	11,000	5,989	5,011
Biosolids	2,500	-	2,500
Vehicles	2,000	735	1,265
Office supplies	7,500	3,653	3,847
Operating supplies:			
General	2,550	2,692	(142)
Chlorinating plant	27,000	26,818	182
Operating expense	2,000	875	1,125
Small tools	1,000	-	1,000
Fuel	3,500	3,149	351
Chemicals	27,000	21,099	5,901
Miscellaneous	-	-	-
Contingency	-	-	-
Equipment purchases	26,000	3,437	22,563
Equipment replacement	5,000	-	5,000
Capital outlay - dike grant, sewer	247,460	-	247,460
Capital outlay - collection system	200,000	97,879	102,121
Capital outlay - other	269,390	-	269,390
Depreciation	-	901,017	(901,017)
	<u>1,976,150</u>	<u>2,024,443</u>	<u>(48,293)</u>
Total operating expenses			

**CITY OF LASALLE, ILLINOIS**  
**SEWERAGE FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<b>Variance Favorable (Unfavorable)</b>
Operating income (loss)	380,350	448,559	68,209
 <b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest income	-	489	489
Grant income	22,000	472,013	450,013
Loan proceeds	-	-	-
Principal payments	(967,883)	-	967,883
Interest expense	(75,877)	(70,703)	5,174
Fiscal agent fees	(500)	(500)	-
Bank charges	(500)	-	500
	<u>(1,022,760)</u>	<u>401,299</u>	<u>1,424,059</u>
Income (loss) before operating transfers	(642,410)	849,858	1,492,268
 <b>OPERATING TRANSFERS</b>			
Operating transfers in	586,182	586,181	(1)
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
	<u>586,182</u>	<u>586,181</u>	<u>(1)</u>
 <b>NET INCOME (LOSS)</b>	 <u>\$ (56,228)</u>	 1,436,039	 <u>\$ 1,492,267</u>
 <b>RETAINED EARNINGS, BEGINNING OF YEAR</b>		 <u>15,907,293</u>	
 <b>RETAINED EARNINGS, END OF YEAR</b>		 <u><u>\$ 17,343,332</u></u>	

**CITY OF LASALLE, ILLINOIS**  
**PARKING METER FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<b>Variance Favorable (Unfavorable)</b>
<b>OPERATING REVENUES</b>			
Parking fines	\$ 70,000	\$ 65,618	\$ (4,382)
Parking fees	<u>2,000</u>	<u>3,830</u>	<u>1,830</u>
Total operating revenues	<u>72,000</u>	<u>69,448</u>	<u>(2,552)</u>
<b>OPERATING EXPENSES</b>			
Salary	1,200	6,580	(5,380)
Group insurance	250	242	8
Social security contributions	-	482	(482)
Worker's compensation insurance	-	-	-
Office supplies	1,500	1,317	183
Operating expense	250	22	228
Miscellaneous	10,000	-	10,000
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>
Total operating expenses	<u>13,200</u>	<u>8,643</u>	<u>4,557</u>
Operating income (loss)	<u>58,800</u>	<u>60,805</u>	<u>(7,109)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest expense	-	(3,100)	(3,100)
Interest income	<u>-</u>	<u>49</u>	<u>49</u>
Total nonoperating revenues (expenses)	<u>-</u>	<u>(3,051)</u>	<u>(3,051)</u>
Income (loss) before operating transfers	58,800	57,754	(10,160)
<b>OPERATING TRANSFERS</b>			
Operating transfers in	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total operating transfers	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOME</b>	<u>\$ 58,800</u>	57,754	<u>\$ (10,160)</u>
<b>RETAINED EARNINGS, BEGINNING OF YEAR</b>		<u>1,093,114</u>	
<b>RETAINED EARNINGS, END OF YEAR</b>		<u>\$ 1,150,868</u>	

**CITY OF LASALLE, ILLINOIS  
FIREMEN'S PENSION FUND  
STATEMENT OF CHANGES IN PLAN NET ASSETS  
BUDGET AND ACTUAL  
Year Ended April 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<b>Variance Favorable (Unfavorable)</b>
<b>ADDITIONS</b>			
Employer pension contributions	\$ 145,241	\$ 142,838	\$ (2,403)
Plan member contributions	20,000	23,131	3,131
Investment income	<u>35,000</u>	<u>31,150</u>	<u>(3,850)</u>
Total additions	<u>200,241</u>	<u>197,119</u>	<u>(3,122)</u>
<b>DEDUCTIONS</b>			
Benefit payments	145,241	86,972	58,269
Administrative expenses and other	<u>6,000</u>	<u>5,897</u>	<u>103</u>
Total deductions	<u>151,241</u>	<u>92,869</u>	<u>58,372</u>
<b>NET INCREASE</b>	<u>\$ 49,000</u>	104,250	<u>\$ 55,250</u>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING OF YEAR</b>		<u>1,635,747</u>	
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, END OF YEAR</b>		<u>\$ 1,739,997</u>	

**CITY OF LASALLE, ILLINOIS  
POLICE PENSION FUND  
STATEMENT OF CHANGES IN PLAN NET ASSETS  
BUDGET AND ACTUAL  
Year Ended April 30, 2016**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>ADDITIONS</b>			
Employer pension contributions	\$ 743,119	\$ 730,805	\$ (12,314)
Plan member contributions	135,000	140,204	5,204
Rollover contributions	-	-	-
Investment income (loss)	85,000	(55,644)	(140,644)
Total additions	963,119	815,365	(147,754)
<b>DEDUCTIONS</b>			
Benefit payments	743,119	855,298	(112,179)
Administrative expenses	7,000	11,410	(4,410)
Other	5,000	5,176	(176)
Total deductions	755,119	871,884	(116,765)
<b>NET INCREASE</b>	<b>\$ 208,000</b>	<b>(56,519)</b>	<b>\$ (264,519)</b>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING OF YEAR</b>			
		6,366,680	
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, END OF YEAR</b>			
		\$ 6,310,161	

**OTHER SUPPLEMENTAL INFORMATION**

**CITY OF LASALLE, ILLINOIS**  
**SCHEDULE OF ASSESSED VALUATIONS, RATES, EXTENSIONS AND COLLECTIONS**  
**April 30, 2016**

	2015				2014				2013			
	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections
General	\$ 87,514,915	0.39994	350,007	\$ -	\$ 88,057,124	0.39747	350,001	\$ 344,199	\$ 91,308,314	0.20042	183,000	\$ 181,902
Road and Bridge	*	0.00000	55,146	-	*	0.00000	54,963	58,822	*	0.00000	57,523	60,130
Audit	87,514,915	0.03143	27,506	-	88,057,124	0.03123	27,500	27,044	91,308,314	0.03012	27,502	27,337
Garbage	87,514,915	0.00000	-	-	88,057,124	0.00000	-	-	91,308,314	0.00000	-	-
Municipal Retirement	87,514,915	0.04571	40,003	-	88,057,124	0.02272	20,006	19,675	91,308,314	0.02191	20,006	19,886
Playground and Recreation	87,514,915	0.09462	82,807	-	88,057,124	0.09403	82,800	81,428	91,308,314	0.09069	82,808	82,311
School Crossing Guard	87,514,915	0.00000	-	-	88,057,124	0.00000	-	-	91,308,314	0.00000	-	-
Social Security	87,514,915	0.09142	80,006	-	88,057,124	0.09086	80,009	78,683	91,308,314	0.06572	60,008	59,648
Public Parks	87,514,915	0.00000	-	-	88,057,124	0.00000	-	-	91,308,314	0.00000	-	-
Public Library	87,514,915	0.23996	210,001	-	88,057,124	0.23849	210,008	206,539	91,308,314	0.23000	210,010	208,754
G.O. Bonds, Series 1995A	87,514,915	0.00000	-	-	88,057,124	0.00000	-	-	91,308,314	0.00000	-	-
G.O. Bond, Series 2005B/2011B	87,514,915	0.00000	-	-	88,057,124	0.00000	-	-	91,308,314	0.46550	425,040	421,192
G.O. Bond, Library	87,514,915	0.20780	181,876	-	88,057,124	0.20710	182,407	179,384	91,308,314	0.20000	182,610	181,270
G.O. Bond, Series 2007	87,514,915	0.38980	341,090	-	88,057,124	0.38720	340,989	335,338	91,308,314	0.37230	339,944	339,506
G.O. Bond, Series 2008	87,514,915	0.13940	122,019	-	88,057,124	0.13770	121,212	119,203	91,308,314	0.13710	125,201	124,542
G.O. Bond, Series 2010A	87,514,915	0.00000	-	-	88,057,124	0.30670	270,102	265,625	91,308,314	0.01119	10,203	9,992
Police Pension	87,514,915	0.91153	797,725	-	88,057,124	0.84391	743,123	730,805	91,308,314	0.59688	545,001	541,731
Fire Pension	87,514,915	0.17140	150,000	-	88,057,124	0.16494	145,241	142,834	91,308,314	0.12634	115,359	114,667
		<u>2.72301</u>	<u>\$ 2,438,186</u>	<u>\$ -</u>		<u>2.92235</u>	<u>\$ 2,628,361</u>	<u>\$ 2,589,579</u>		<u>2.54817</u>	<u>\$ 2,384,215</u>	<u>\$ 2,372,868</u>
				<u>0.00%</u>				<u>98.52%</u>				<u>99.52%</u>

\* City's share of township funds. Share equals one-half of the township's assessed valuation that lies within the city limits.

**CITY OF LASALLE, ILLINOIS**  
**GENERAL REVENUE BY SOURCE (1)**  
**Last Ten Fiscal Years**

(Unaudited)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<b>LOCAL SOURCES</b>										
Property taxes, net	\$ 4,761,838	\$ 4,107,387	\$ 4,150,113	\$ 4,106,459	\$ 4,084,863	\$ 4,044,654	\$ 3,513,358	\$ 2,724,286	\$ 2,488,727	\$ 2,711,386
Sales taxes	1,681,562	1,556,221	1,435,016	1,416,396	1,476,731	1,408,527	1,720,284	1,947,730	2,053,997	2,039,185
Foreign fire insurance tax	19,321	18,326	16,930	16,988	14,515	16,219	13,684	13,096	14,874	11,170
Utility tax	1,510,933	1,476,068	1,521,679	1,504,641	1,487,141	1,425,172	1,367,204	1,503,916	1,616,165	1,531,627
Licenses and permits	525,545	432,520	247,709	185,509	185,716	173,619	156,358	191,099	192,475	231,056
Fines	40,626	64,086	75,695	71,174	72,685	81,857	84,070	77,907	82,907	72,288
Garbage collection fees	561,020	558,385	544,878	536,398	521,847	559,632	546,421	538,485	452,236	388,795
Playground and recreation fees	48,550	46,070	34,873	49,384	41,958	34,931	21,060	30,012	27,603	29,602
Emergency telephone system fee	73,130	81,163	84,072	90,886	102,608	91,419	106,382	108,744	90,189	65,371
Other fees	704,456	603,664	538,574	520,970	421,496	3,326	-	-	-	-
Interest	31,701	27,500	14,642	16,189	17,035	19,435	22,294	46,064	170,204	111,083
Bond and loan proceeds	-	644,254	100,235	1,800,000	-	600,000	695,000	-	3,600,000	-
Other	532,569	1,311,941	824,325	948,960	491,678	404,105	516,047	155,234	237,976	25,116
	<u>10,491,251</u>	<u>10,927,585</u>	<u>9,588,741</u>	<u>11,263,954</u>	<u>8,918,273</u>	<u>8,862,896</u>	<u>8,762,162</u>	<u>7,336,573</u>	<u>11,027,353</u>	<u>7,216,679</u>
<b>STATE SOURCES</b>										
Motor fuel tax	245,791	320,571	279,766	271,356	280,496	290,362	247,222	255,629	273,482	284,234
State income tax	982,873	968,065	917,644	909,179	814,133	758,083	755,534	862,690	922,943	844,909
Personal property replacement tax (2)	312,751	308,702	316,396	276,473	278,859	309,120	278,098	314,182	343,133	300,855
State grants and reimbursements	63,539	134,853	598,559	250,444	177,057	777,178	72,176	262,100	173,995	48,347
Other	258	530	14,617	1,825	-	1,022	-	160	-	469
	<u>1,605,212</u>	<u>1,732,721</u>	<u>2,126,982</u>	<u>1,709,277</u>	<u>1,550,545</u>	<u>2,135,765</u>	<u>1,353,030</u>	<u>1,694,761</u>	<u>1,713,553</u>	<u>1,478,814</u>
	<u>\$ 12,096,463</u>	<u>\$ 12,660,306</u>	<u>\$ 11,715,723</u>	<u>\$ 12,973,231</u>	<u>\$ 10,468,818</u>	<u>\$ 10,998,661</u>	<u>\$ 10,115,192</u>	<u>\$ 9,031,334</u>	<u>\$ 12,740,906</u>	<u>\$ 8,695,493</u>

**Notes:**

- (1) Includes General, Special Revenue and Capital Project Funds
- (2) Personal property replacement tax of \$21,900, \$21,900, \$21,900, \$21,900, \$21,900, \$21,900, \$21,900, \$21,900, \$37,100 and \$6,700 were transferred to the Pension Trust Funds for the years ended April 30, 2016, 2015, 2014, 2013, 2012, 2011, 2010, 2009, 2008, and 2007, respectively.

**CITY OF LASALLE, ILLINOIS**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)**  
**Last Ten Fiscal Years**

(Unaudited)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
General government	\$ 2,391,417	\$ 2,493,863	\$ 2,408,238	\$ 2,231,217	\$ 2,124,504	\$ 1,980,901	\$ 2,093,076	\$ 2,089,783	\$ 2,016,652	\$ 1,816,181
Public Safety	4,672,287	4,175,784	4,220,095	3,860,128	3,711,585	3,116,223	2,895,582	2,947,827	2,899,943	2,709,500
Public works	1,832,399	1,935,881	1,950,745	1,851,685	1,794,799	1,900,798	1,922,237	2,138,998	2,012,029	1,911,058
Culture and recreation	727,438	667,842	628,875	612,807	599,711	600,098	448,008	459,777	669,452	382,445
Capital outlay	<u>1,050,908</u>	<u>2,295,184</u>	<u>1,456,867</u>	<u>2,781,877</u>	<u>1,305,828</u>	<u>2,770,806</u>	<u>1,098,734</u>	<u>2,264,237</u>	<u>3,706,283</u>	<u>994,689</u>
	<u>\$ 10,674,449</u>	<u>\$ 11,568,554</u>	<u>\$ 10,664,820</u>	<u>\$ 11,337,714</u>	<u>\$ 9,536,427</u>	<u>\$ 10,368,826</u>	<u>\$ 8,457,637</u>	<u>\$ 9,900,622</u>	<u>\$ 11,304,359</u>	<u>\$ 7,813,873</u>

**Notes:**

(1) Includes General, Special Revenue and Capital Project Funds

(2) The Sewerage Fund and Waterworks Fund paid the following expenditures for the last ten years:

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Employee Benefits:										
Sewerage Fund	\$ 153,734	\$ 143,266	\$ 142,730	\$ 126,099	\$ 102,539	\$ 97,855	\$ 88,192	\$ 88,221	\$ 83,939	\$ 91,150
Waterworks Fund	<u>252,367</u>	<u>225,699</u>	<u>243,425</u>	<u>226,358</u>	<u>223,187</u>	<u>222,785</u>	<u>198,728</u>	<u>198,975</u>	<u>199,779</u>	<u>193,871</u>
	<u>\$ 406,101</u>	<u>\$ 368,965</u>	<u>\$ 386,155</u>	<u>\$ 352,457</u>	<u>\$ 325,726</u>	<u>\$ 320,640</u>	<u>\$ 286,920</u>	<u>\$ 287,196</u>	<u>\$ 283,718</u>	<u>\$ 285,021</u>
Insurance:										
Sewerage Fund	\$ 50,577	\$ 45,969	\$ 40,311	\$ 36,804	\$ 28,201	\$ 20,921	\$ 18,909	\$ 17,003	\$ 14,742	\$ 13,135
Waterworks Fund	<u>49,716</u>	<u>47,839</u>	<u>54,032</u>	<u>55,253</u>	<u>47,349</u>	<u>44,827</u>	<u>40,025</u>	<u>38,189</u>	<u>35,359</u>	<u>27,748</u>
	<u>\$ 100,293</u>	<u>\$ 93,808</u>	<u>\$ 94,343</u>	<u>\$ 92,057</u>	<u>\$ 75,550</u>	<u>\$ 65,748</u>	<u>\$ 58,934</u>	<u>\$ 55,192</u>	<u>\$ 50,101</u>	<u>\$ 40,883</u>

**CITY OF LASALLE, ILLINOIS**  
**WATERWORKS FUND - OPERATING RESULTS**  
**Last Ten Fiscal Years**

(Unaudited)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<b>OPERATING REVENUES</b>	\$ 3,298,005	\$ 2,852,561	\$ 2,772,665	\$ 2,676,177	\$ 2,238,007	\$ 2,103,612	\$ 2,003,972	\$ 1,939,221	\$ 2,034,105	\$ 1,978,658
<b>OPERATING EXPENSES</b>	<u>2,464,218</u>	<u>1,770,688</u>	<u>1,622,328</u>	<u>1,596,670</u>	<u>1,503,421</u>	<u>1,432,244</u>	<u>1,385,589</u>	<u>1,465,514</u>	<u>1,422,239</u>	<u>1,486,451</u>
Operating income before depreciation	833,787	1,081,873	1,150,337	1,079,507	734,586	671,368	618,383	473,707	611,866	492,207
<b>DEPRECIATION</b>	<u>486,619</u>	<u>479,957</u>	<u>518,822</u>	<u>514,817</u>	<u>574,473</u>	<u>1,156,815</u>	<u>1,143,180</u>	<u>1,323,465</u>	<u>1,065,061</u>	<u>126,432</u>
Operating income (loss)	347,168	601,916	631,515	564,690	160,113	(485,447)	(524,797)	(849,758)	(453,195)	365,775
<b>OTHER REVENUES (EXPENSES)</b>	<u>(74,692)</u>	<u>(90,577)</u>	<u>(106,299)</u>	<u>(122,060)</u>	<u>(129,077)</u>	<u>(129,056)</u>	<u>(129,666)</u>	<u>(123,293)</u>	<u>(71,586)</u>	<u>(24,025)</u>
Income (loss) before operating transfers	272,476	511,339	525,216	442,630	31,036	(614,503)	(654,463)	(973,051)	(524,781)	341,750
<b>TRANSFERS, NET</b>	<u>(20,474)</u>	<u>(920,474)</u>	<u>(380,424)</u>	<u>(686,700)</u>	<u>(234,500)</u>	<u>(337,500)</u>	<u>(134,000)</u>	<u>(194,325)</u>	<u>(637,500)</u>	<u>(420,200)</u>
<b>NET INCOME (LOSS)</b>	<u>\$ 252,002</u>	<u>\$ (409,135)</u>	<u>\$ 144,792</u>	<u>\$ (244,070)</u>	<u>\$ (203,464)</u>	<u>\$ (952,003)</u>	<u>\$ (788,463)</u>	<u>\$ (1,167,376)</u>	<u>\$ (1,162,281)</u>	<u>\$ (78,450)</u>

**CITY OF LASALLE, ILLINOIS**  
**SEWERAGE FUND - OPERATING RESULTS**  
**Last Ten Fiscal Years**

(Unaudited)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<b>OPERATING REVENUES</b>	\$ 2,473,002	\$ 2,341,664	\$ 2,327,013	\$ 2,290,767	\$ 1,540,485	\$ 1,266,935	\$ 971,003	\$ 839,652	\$ 872,033	\$ 840,175
<b>OPERATING EXPENSES</b>	<u>2,024,443</u>	<u>1,876,256</u>	<u>1,892,140</u>	<u>1,752,761</u>	<u>1,274,164</u>	<u>1,069,087</u>	<u>1,026,351</u>	<u>868,997</u>	<u>963,852</u>	<u>604,881</u>
Operating income (loss)	448,559	465,408	434,873	538,006	266,321	197,848	(55,348)	(29,345)	(91,819)	235,294
<b>OTHER REVENUES (EXPENSES)</b>	<u>401,299</u>	<u>(36,300)</u>	<u>833,193</u>	<u>1,370,133</u>	<u>386,654</u>	<u>3,044,065</u>	<u>572,721</u>	<u>(53,467)</u>	<u>(40,776)</u>	<u>(50,546)</u>
Income (loss) before operating transfers	849,858	429,108	1,268,066	1,908,139	652,975	3,241,913	517,373	(82,812)	(132,595)	184,748
<b>TRANSFERS, NET</b>	<u>586,181</u>	<u>293,091</u>	<u>418,091</u>	<u>687,094</u>	<u>232,911</u>	<u>-</u>	<u>(864,100)</u>	<u>(105,675)</u>	<u>-</u>	<u>-</u>
<b>NET INCOME</b>	<u>\$ 1,436,039</u>	<u>\$ 722,199</u>	<u>\$ 1,686,157</u>	<u>\$ 2,595,233</u>	<u>\$ 885,886</u>	<u>\$ 3,241,913</u>	<u>\$ (346,727)</u>	<u>\$ (188,487)</u>	<u>\$ (132,595)</u>	<u>\$ 184,748</u>

**CITY OF LASALLE, ILLINOIS**  
**PARKING METER FUND - OPERATING RESULTS**  
**Last Ten Fiscal Years**

(Unaudited)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<b>OPERATING REVENUES</b>	\$ 69,448	\$ 76,675	\$ 96,500	\$ 83,840	\$ 89,697	\$ 93,575	\$ 94,080	\$ 58,927	\$ 56,281	\$ 31,200
<b>OPERATING EXPENSES</b>	<u>8,643</u>	<u>6,106</u>	<u>5,908</u>	<u>5,559</u>	<u>5,262</u>	<u>7,482</u>	<u>4,587</u>	<u>4,710</u>	<u>34,912</u>	<u>5,942</u>
Operating income before depreciation	60,805	70,569	90,592	78,281	84,435	86,093	89,493	54,217	21,369	25,258
<b>DEPRECIATION</b>	<u>-</u>									
Operating income	60,805	70,569	90,592	78,281	84,435	86,093	89,493	54,217	21,369	25,258
<b>OTHER REVENUES (EXPENSES)</b>	<u>(3,051)</u>	<u>(3,281)</u>	<u>(3,047)</u>	<u>30</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income before operating transfers	57,754	67,288	87,545	78,311	84,435	86,093	89,493	54,217	21,369	25,258
<b>TRANSFERS, NET</b>	<u>-</u>									
<b>NET INCOME</b>	<u>\$ 57,754</u>	<u>\$ 67,288</u>	<u>\$ 87,545</u>	<u>\$ 78,311</u>	<u>\$ 84,435</u>	<u>\$ 86,093</u>	<u>\$ 89,493</u>	<u>\$ 54,217</u>	<u>\$ 21,369</u>	<u>\$ 25,258</u>