

CITY OF LASALLE, ILLINOIS

FINANCIAL REPORT

April 30, 2015

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## **Independent Auditor's Report**

To the Honorable City Council  
City of LaSalle, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of LaSalle, Illinois, as of and for the year ended April 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of LaSalle, Illinois, as of April 30, 2015, and the respective changes in financial position and , where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of Funding Progress, Schedule of Employer Contributions and other required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of LaSalle, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Princeton, Illinois  
January 19, 2016

**CITY OF LASALLE, ILLINOIS**  
**MANAGEMENT DISCUSSION & ANALYSIS - UNAUDITED**  
**April 30, 2015**

As management of the City of LaSalle, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities and financial position of the City for the fiscal year ended April, 30, 2015. In the broadest context, the financial well being of a government lies in the underlying wealth and willingness of its citizens and property owners to pay adequate taxes combined with the vision of the government's elected and appointed leadership to spend those taxes strategically so that the City's tax base, service levels, City assets and City's desirability will be maintained not just for the current year but well into the future. Financial reporting is limited in its ability to provide this "big picture" but rather focuses on financial position and changes in financial position. In other words, are revenues and or expenses/expenditures higher or lower than the previous year? Have net assets (containing both short and long term assets and liabilities) or fund balances (the current "spendable" assets less current liabilities) of the government been maintained? It should be noted that the Independent Auditors' Report describes the auditors' association with the various sections of this report and that all of the additional information from other City sources is unaudited and has not been updated for events that may have occurred subsequent to the issuance of the respective report.

**FINANCIAL HIGHLIGHTS**

- The City of LaSalle's total governmental revenues were more than total governmental expenditures, on the modified accrual basis of accounting, by \$153,368 for the year (before operating transfers).
- The City's General Fund ended the year with a deficit fund balance of \$1,306,092; however, overall the City ended the year with \$4,839,623 in governmental fund balances.
- The City of LaSalle's proprietary (business-type) activities total revenues exceeded expenditures by \$1,007,735 for the year.
- The year ended with total net assets of \$3,983,460 in the Waterworks Fund and \$19,123,284 in the Sewerage Fund.

**USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Assets provides information about the activities of the City as a whole and presents a longer-term view of the City's finances. Fund financial statements report the City's operation in more detail about the City's most significant funds.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of four components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements and 4) required supplementary information which includes this management's discussion and analysis and multi-year funding progress on the City's pension plans. In addition to the basic financial statements, this report also contains other supplementary information as listed in the Table of Contents.

**Government-Wide Financial Statements**

Government-wide financial statements provide readers with a broad overview of the City's finances, in a matter similar to private-sector business. The Statement of Net Assets reports information on all the City's assets and liabilities with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. In addition, consideration of other non-financial factors, such as changes in the City's property tax base is needed to assess the overall health of the City. The Statement of Activities presents information showing how the government's net assets changed during the most recent fiscal year. Real estate taxes and governmental revenues finance these activities.



Both of the government-wide financial statements distinguish between functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government and administration, public safety, transportation and public service, culture and recreation, environment, and health and welfare. The business-type activities of the City include Water, Sewer and Parking Meter operations. The government-wide financial statements can be found on pages 9-10 of this report.

## **Fund Financial Statements**

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories – governmental funds, proprietary funds and fiduciary funds.

## **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Non-financial assets such as governmental buildings, roads, drainage ways, park land and long-term liabilities such as bonds payable or long term liabilities that will not be paid with current assets are excluded. Such information may be useful in evaluating the City's near-term financial decisions.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The City maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the TIF I Fund, and the TIF III Fund, each of which is considered to be a major fund. Data from the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for all the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

## **Proprietary Funds**

The City maintains only one type of proprietary fund – enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer and parking meter funds.

Proprietary funds provide the same type of kind of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer and Parking Meter funds, although only the Water and Sewer funds are considered to be major funds of the City.

## **Notes to the Financial Statement and Other Information**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the general and special revenue funds, such as tax levies and IMRF funding.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position and an important determinant of its ability to finance services in the future. The City's governmental activities assets exceeded liabilities by \$10,264,080 at April 30, 2015. This is an increase of \$2,481,200 from the previous year.

### CITY OF LASALLE, ILLINOIS GOVERNMENT-WIDE STATEMENT OF NET ASSETS

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$13,338,262	\$12,040,858	\$ 3,651,605	\$ 4,033,315	\$16,989,867	\$16,074,173
Capital assets	<u>13,473,796</u>	<u>12,107,851</u>	<u>35,138,882</u>	<u>36,176,488</u>	<u>48,612,678</u>	<u>48,284,339</u>
<b>Total assets</b>	<u>26,812,058</u>	<u>24,148,709</u>	<u>38,790,487</u>	<u>40,209,803</u>	<u>65,602,545</u>	<u>64,358,512</u>
Current liabilities	10,397,425	9,450,546	1,249,908	2,539,577	11,647,333	11,990,123
Long-term liabilities	<u>6,150,553</u>	<u>6,915,283</u>	<u>13,283,781</u>	<u>13,793,780</u>	<u>19,434,334</u>	<u>20,709,063</u>
<b>Total liabilities</b>	<u>16,547,978</u>	<u>16,365,829</u>	<u>14,533,689</u>	<u>16,333,357</u>	<u>31,081,667</u>	<u>32,699,186</u>
Net assets:						
Invested in capital assets, net of related debt	5,424,457	3,724,008	23,793,241	24,095,245	29,217,698	27,819,253
Contributed capital	-	-	5,258,344	5,258,344	5,258,344	5,258,344
Restricted	6,625,213	5,914,798	539,090	540,340	7,164,303	6,455,138
Unrestricted	<u>(1,785,590)</u>	<u>(1,855,926)</u>	<u>(5,333,877)</u>	<u>(6,017,483)</u>	<u>(7,119,467)</u>	<u>(7,873,409)</u>
<b>Total net assets</b>	<u>\$ 10,264,080</u>	<u>\$ 7,782,880</u>	<u>\$ 24,256,798</u>	<u>\$23,876,446</u>	<u>\$34,520,878</u>	<u>\$31,659,326</u>

On a government-wide basis, the assets of the City exceeded its liabilities, resulting in total net assets at the close of the current fiscal year of \$34.521 million. This is up from last fiscal year's net assets of \$31.659 million. Total net assets for governmental activities at fiscal year-end were \$10.264 million (up from \$7.783 million in the previous year) and total net assets for business-type activities were \$24.257 million (up from \$23.876 million in the previous year).

#### Restricted and Unrestricted Net Assets

A restricted portion of the City's net assets (20.75% and 20.39% as of April 30, 2015 and 2014 respectively) represents resources that are subject to restrictions on how they may be used. The remaining balance of unrestricted net assets (deficit), (\$7.12 million) for 2015 and (\$7.87 million) for 2014 may be used to meet the government's ongoing obligations to citizens and creditors.

#### Net Assets Invested in Capital Assets, Net of Related Debt

A large portion of the City's net assets (84.64% in the current year and 87.87% in the prior year) is Net Assets Invested in Capital Assets. This designation represents the city's investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), net of accumulated depreciation less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**CITY OF LASALLE, ILLINOIS**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

	<b>Governmental</b>		<b>Business-Type</b>		<b>Total</b>	
	<b>Activities</b>		<b>Activities</b>			
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
<b>REVENUES</b>						
<b>Program Revenues:</b>						
Charges for Services	\$ 2,076,293	\$ 1,785,082	\$ 5,270,900	\$ 5,196,178	\$ 7,347,193	\$ 6,981,260
Grants and Contributions	643,611	1,152,721	47,000	928,684	690,611	2,081,405
<b>General Revenues:</b>						
Property Taxes	4,856,428	4,917,814	-	-	4,856,428	4,917,814
Replacement Tax	308,702	316,396	-	-	308,702	316,396
Other Taxes	4,380,424	4,225,296	-	-	4,380,424	4,225,296
Investment Income	27,575	15,249	980	1,102	28,555	16,351
Miscellaneous	-	(99)	-	-	-	(99)
<b>Total Revenues</b>	<b><u>12,293,033</u></b>	<b><u>12,412,459</u></b>	<b><u>5,318,880</u></b>	<b><u>6,125,964</u></b>	<b><u>17,611,913</u></b>	<b><u>18,538,423</u></b>
<b>EXPENSES</b>						
General Government	2,547,856	2,470,714	-	-	2,547,856	2,470,714
Public Safety	4,408,958	4,338,898	-	-	4,408,958	4,338,898
Transportation and Public Works	2,302,938	2,290,068	-	-	2,302,938	2,290,068
Culture and Recreation	861,609	808,010	-	-	861,609	808,010
Health and Welfare	11,462	11,462	-	-	11,462	11,462
Interest on long-term debt	306,393	370,985	-	-	306,393	370,985
Water	-	-	2,341,287	2,247,781	2,341,287	2,247,781
Sewer	-	-	1,990,356	1,988,329	1,960,356	1,988,329
Parking Meter	-	-	9,502	9,027	9,502	9,027
<b>Total Expenses</b>	<b><u>10,439,216</u></b>	<b><u>10,290,137</u></b>	<b><u>4,311,145</u></b>	<b><u>4,245,137</u></b>	<b><u>14,750,361</u></b>	<b><u>14,535,274</u></b>
Change in net assets before transfers	1,853,817	2,122,322	1,007,735	1,880,827	2,861,552	4,003,149
Transfers	<u>627,383</u>	<u>(37,667)</u>	<u>(627,383)</u>	<u>37,667</u>	-	-
<b>Change in Net Assets</b>	2,481,200	2,084,655	380,352	1,918,494	2,861,552	4,003,149
<b>Net Assets, Beginning</b>	<b><u>7,782,880</u></b>	<b><u>5,698,225</u></b>	<b><u>18,618,102</u></b>	<b><u>16,699,608</u></b>	<b><u>26,400,982</u></b>	<b><u>22,397,833</u></b>
<b>Net Assets, Ending</b>	<b><u>\$ 10,264,080</u></b>	<b><u>\$ 7,782,880</u></b>	<b><u>\$18,998,454</u></b>	<b><u>\$18,618,102</u></b>	<b><u>\$29,262,534</u></b>	<b><u>\$26,400,982</u></b>

**Governmental Activities**

Governmental activities increased the city's net assets by \$2.481 million in the current year and \$2.085 million in the prior year. For April 30, 2015 and 2014, respectively, a total of 27.57% and 26.53% of the total City revenues were derived from Governmental property taxes followed by 11.79% and 9.63% for charges for services, 3.65% and 6.22% for operating and capital grants and contributions, and less than 1.0% (for each year) of the City's revenue was derived from investment earnings.

**Business-Type Activities**

Business-type activities increased the City's net assets by \$380,000 during the current year and by \$1.92 million during the prior year.

## FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, the city uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### Governmental Funds

The focus of the City of LaSalle's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of April 30, 2015, the City of LaSalle's governmental funds reported combined ending fund balances of \$4.84 million, an increase of approximately \$780,000 from last year. This increase results from various factors, but it should be noted that no significant new bond proceeds were included in the current or prior fiscal year.

The General Fund is the chief operating fund of the City. The unassigned fund balance (deficit) of the General Fund was (\$1,583,722) for 2015 and (\$1,653,179) for 2014. As a measure of the General Fund's liquidity, it may be useful to compare both the unreserved fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents (21.47%) of total General Fund expenditures, a slight decrease from the year before (24.2%). Total fund balance represents (17.70%) of total General Fund expenditures, slightly down from the year before (19.89%).

The fund balance of the City's General Fund increased \$55,376 for 2015 as compared to a decrease of (\$633,154) for 2014. While the bulk of this increase is due to a significant increase in net operating transfers, it should be noted that General Fund revenues increased by approximately \$900,000 while General Fund expenditures only increased by approximately \$600,000.

Overall, the fund balances of the other Governmental Funds (including the two major funds) increased \$725,375 for 2015 and increased \$832,501 for 2014. 2013 had increased significantly over 2012 due to new bond proceeds, as well as less debt service expenditures, but 2014 and 2015 remain fairly level with 2013.

### CAPITAL ASSETS

The City of LaSalle's investment in capital assets for its government and business-type activities as of April 30, 2015 and 2014 amounted to \$48,612,678 and \$48,284,339, respectively (net of accumulated depreciation). This investment in capital assets includes land, infrastructure, land improvements, buildings, construction in progress, machinery and equipment, and vehicles. The total increase in capital assets (exclusive of accumulated depreciation) for the year ended April 30, 2015 was \$2,437,262 or 2.64%.

Some of the major capital expenditures during the year ended April 30, 2015 included:

#### Proprietary:

Wastewater Treatment Plant - Submersible Pumps - \$241,900  
North End Sanitary Sewer Project - \$55,279  
Mower - \$11,519  
Chlorine Contact Tank -Metal Work Rehab - \$12,672

#### Governmental:

Other Streets, Roads, Infrastructure Projects - \$584,476  
Rotary Park Development - \$793,886  
City Vehicles (Fire Truck) - \$454,941  
City Vehicles (Police) - \$56,868  
City Vehicles (Other) - \$72,096  
Computer System Upgrades, Hardware, Software - \$65,350

Additional information on capital assets can be found in Note 2 on page 32 of this report.

## **DEBT**

The City of LaSalle had total outstanding debt of \$21.843 million as of April 30, 2015 and \$23.398 million as of April 30, 2014. This debt is comprised of general obligation bonds and loans. For more details see Notes 9 and 10 of this report.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

Each year the budget process is a difficult one, but again this year it was especially so with a declining national economy, unemployment reaching levels not seen in twenty years, and costs of operations steadily increasing.

The City's elected and appointed officials considered many factors when setting the fiscal year April 30, 2016 budget including cash flow, tax rates, the economy as a whole and fees that will be charged for business-type activities.

Budgetary considerations require that focused attention be directed toward declining revenue sources, including interest, state taxes and local taxes. The administration will be challenged to find opportunities to control expenses in the economic climate, and find even more efficient ways of delivering services to its residents.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have any questions about this report or need any additional information, contact the City Comptroller.

**CITY OF LASALLE, ILLINOIS**  
**GOVERNMENT-WIDE STATEMENT OF NET ASSETS**  
**April 30, 2015**

<b>ASSETS</b>	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
Cash and cash equivalents	\$ 5,067,278	\$ 1,553,934	\$ 6,621,212
Investments	498,924	15,303	514,227
Receivables:			
General property taxes	5,324,732	-	5,324,732
Road and bridge tax	54,963	-	54,963
State income tax	327,309	-	327,309
Sales tax	259,293	-	259,293
Motor fuel tax allotments	22,348	-	22,348
Accounts	163,199	326,330	489,529
Accrued interest	851	3,588	4,439
Other	22,056	-	22,056
Due from other funds	1,547,893	1,540,883	3,088,776
Prepaid items	49,416	18,186	67,602
Restricted cash and cash equivalents	-	4,572	4,572
Restricted investments	-	188,809	188,809
Capital assets			
Land and improvements	2,527,334	530,593	3,057,927
Buildings and equipment	12,131,049	47,888,896	60,019,945
Office furniture and equipment	431,116	-	431,116
Vehicles	3,552,433	173,794	3,726,227
Infrastructure	27,251,219	436,860	27,688,079
Accumulated depreciation	(32,419,355)	(13,891,261)	(46,310,616)
<b>TOTAL ASSETS</b>	<b>\$ 26,812,058</b>	<b>\$ 38,790,487</b>	<b>\$ 65,602,545</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 70,453	\$ 145,264	\$ 215,717
Checks written in excess of bank balance	221,095	-	221,095
Accrued liabilities	122,771	104,447	227,218
Deferred property tax revenue	5,379,695	-	5,379,695
Due to other funds	2,704,625	426,126	3,130,751
Deposits	-	64,071	64,071
Loans payable	1,338,386	10,908,781	12,247,167
Bonds payable:			
Revenue bonds	-	-	-
General obligation bonds	6,710,953	2,885,000	9,595,953
<b>Total liabilities</b>	<b>16,547,978</b>	<b>14,533,689</b>	<b>31,081,667</b>
<b>NET ASSETS</b>			
Contributed capital	-	5,258,344	5,258,344
Invested in capital assets, net of related debt	5,424,457	23,793,241	29,217,698
Restricted for:			
Special Revenue	4,796,489	-	4,796,489
Non-Spendable	1,396,126	-	1,396,126
Debt Service	76,767	539,090	615,857
Capital projects	355,831	-	355,831
Unrestricted	(1,785,590)	(5,333,877)	(7,119,467)
<b>Total net assets</b>	<b>10,264,080</b>	<b>24,256,798</b>	<b>34,520,878</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 26,812,058</b>	<b>\$ 38,790,487</b>	<b>\$ 65,602,545</b>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

**CITY OF LASALLE, ILLINOIS**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**April 30, 2015**

<b>Program Activities</b>	<b>Program Revenues</b>				<b>Net (Expenses) Revenue And Changes in Net Assets</b>		
	<b>Expenses</b>	<b>Fees, Fines and Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>GOVERNMENTAL ACTIVITIES</b>							
General government and administration	\$ 2,547,856	\$ 653,193	\$ 148,335	\$ -	\$ (1,746,328)	\$ -	\$ (1,746,328)
Public safety	4,408,958	801,464	-	-	(3,607,494)	-	(3,607,494)
Transportation & public works	2,302,938	-	-	-	(2,302,938)	-	(2,302,938)
Culture & recreation	861,609	63,251	495,276	-	(303,082)	-	(303,082)
Environment	-	558,385	-	-	558,385	-	558,385
Health and welfare	11,462	-	-	-	(11,462)	-	(11,462)
Interest (and fiscal charges) on long-term debt	306,393	-	-	-	(306,393)	-	(306,393)
<b>Total governmental activities</b>	<b>10,439,216</b>	<b>2,076,293</b>	<b>643,611</b>	<b>-</b>	<b>(7,719,312)</b>	<b>-</b>	<b>(7,719,312)</b>
<b>BUSINESS-TYPE ACTIVITIES</b>							
Water	2,341,287	2,852,561	-	-	-	511,274	511,274
Sewer	1,960,356	2,341,664	-	47,000	-	428,308	428,308
Parking Meter	9,502	76,675	-	-	-	67,173	67,173
<b>Total business-type activities</b>	<b>4,311,145</b>	<b>5,270,900</b>	<b>-</b>	<b>47,000</b>	<b>-</b>	<b>1,006,755</b>	<b>1,006,755</b>
<b>TOTAL GOVERNMENT</b>	<b>14,750,361</b>	<b>7,347,193</b>	<b>643,611</b>	<b>47,000</b>	<b>(7,719,312)</b>	<b>1,006,755</b>	<b>(6,712,557)</b>
<b>General revenues</b>							
<b>Taxes:</b>							
Property taxes					4,856,428	-	4,856,428
Replacement tax					308,702	-	308,702
Other taxes					4,380,424	-	4,380,424
Interest on investments					27,575	980	28,555
Miscellaneous					-	-	-
Gain on sale/retirement of capital assets					-	-	-
Transfers					627,383	(627,383)	-
<b>Total general revenues and transfers</b>					<b>10,200,512</b>	<b>(626,403)</b>	<b>9,574,109</b>
Changes in net assets					2,481,200	380,352	2,861,552
Net assets at beginning of year					7,782,880	18,618,102	26,400,982
Net assets at end of year					<u>\$ 10,264,080</u>	<u>\$ 18,998,454</u>	<u>\$ 29,262,534</u>

These financial statements should be read only in connection  
with the accompanying summary of significant accounting  
policies and notes to financial statements.

**CITY OF LASALLE, ILLINOIS**  
**BALANCE SHEET**  
**ALL GOVERNMENTAL FUNDS**  
**April 30, 2015**

<b>ASSETS</b>	<u>MAJOR FUND</u> General Fund	<u>MAJOR FUND</u> TIF I Fund	<u>MAJOR FUND</u> TIF III Fund	<u>Other</u> Non-Major Funds	<u>Total</u> Governmental Funds
Cash and cash equivalents	\$ 457,894	\$ 1,489,330	\$ 327,106	\$ 2,792,948	\$ 5,067,278
Investments	-	-	-	498,924	498,924
Receivables					
General property taxes	1,700,566	1,447,676	748,620	1,427,870	5,324,732
Road and bridge tax	54,963	-	-	-	54,963
Motor fuel tax allotments	-	-	-	22,348	22,348
State income tax	327,309	-	-	-	327,309
Sales tax	259,293	-	-	-	259,293
Accounts	127,592	-	-	35,607	163,199
Accrued interest	851	-	-	-	851
Other	6,939	-	-	15,117	22,056
Prepaid items	47,116	-	-	2,300	49,416
Due from other funds	230,514	70,000	264,625	982,754	1,547,893
<b>TOTAL ASSETS</b>	<u>\$ 3,213,037</u>	<u>\$ 3,007,006</u>	<u>\$ 1,340,351</u>	<u>\$ 5,777,868</u>	<u>\$ 13,338,262</u>
 <b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 20,763	\$ -	\$ -	\$ 49,690	\$ 70,453
Checks written in excess of bank bal	199,899	-	-	21,196	221,095
Accrued liabilities	114,676	-	-	8,095	122,771
Deferred property tax revenue	1,755,529	1,447,676	748,620	1,427,870	5,379,695
Due to other funds	2,428,262	-	45,000	231,363	2,704,625
 Total liabilities	<u>4,519,129</u>	<u>1,447,676</u>	<u>793,620</u>	<u>1,738,214</u>	<u>8,498,639</u>
 <b>FUND EQUITY</b>					
Fund Balance					
Nonspendable	277,630	70,000	264,625	783,871	1,396,126
Restricted	-	1,489,330	282,106	3,101,820	4,873,256
Committed	-	-	-	355,831	355,831
Unassigned	(1,583,722)	-	-	(201,868)	(1,785,590)
 Total fund equity	<u>(1,306,092)</u>	<u>1,559,330</u>	<u>546,731</u>	<u>4,039,654</u>	<u>4,839,623</u>
 <b>TOTAL LIABILITIES</b> <b>AND FUND EQUITY</b>	<u>\$ 3,213,037</u>	<u>\$ 3,007,006</u>	<u>\$ 1,340,351</u>	<u>\$ 5,777,868</u>	<u>\$ 13,338,262</u>

These financial statements should be read only in connection  
with the accompanying summary of significant accounting  
policies and notes to financial statements.



**CITY OF LASALLE, ILLINOIS**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO GOVERNMENT-WIDE STATEMENT OF NET ASSETS**  
**April 30, 2015**

Total fund balance - total governmental funds	\$	4,839,623
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities (net of accumulated depreciation of \$32,419,355) are not current financial resources and therefore are not reported in the governmental funds balance sheet.		13,473,796
Other assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		-
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in governmental funds balance sheet.		-
Long-term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.		
Due within one year	-	
Due in more than one year	8,049,339	
Deferred charges	-	
	-	(8,049,339)
Net assets of governmental activities	\$	10,264,080

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

**CITY OF LASALLE, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES -**  
**ALL GOVERNMENTAL FUNDS**  
**April 30, 2015**

	<b>MAJOR FUND General Fund</b>	<b>MAJOR FUND TIF I Fund</b>	<b>MAJOR FUND TIF III Fund</b>	<b>Other Non-Major Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>					
Taxes	\$ 4,291,790	\$ 1,343,797	\$ 705,344	\$ 1,810,349	\$ 8,151,280
Intergovernmental	1,143,490	-	-	314,037	1,457,527
Charges for services	-	-	-	1,289,282	1,289,282
Licenses and permits	432,520	-	-	-	432,520
Fines	64,086	-	-	-	64,086
Interest	3,398	5,653	1,202	17,322	27,575
Bond and loan proceeds	578,675	-	-	644,254	1,222,929
Miscellaneous	217,572	-	-	597,539	815,111
	<u>6,731,531</u>	<u>1,349,450</u>	<u>706,546</u>	<u>4,672,783</u>	<u>13,460,310</u>
Total revenues					
<b>EXPENDITURES</b>					
General government	981,540	591,367	314,425	606,531	2,493,863
Public safety	3,680,417	-	-	495,367	4,175,784
Health and welfare	11,462	-	-	-	11,462
Public works	1,406,167	-	-	529,714	1,935,881
Culture and recreation	-	-	-	667,842	667,842
Capital outlay	950,641	35,666	-	1,308,877	2,295,184
Debt service:					
Principal	230,000	110,357	-	1,080,176	1,420,533
Interest and fiscal charges	117,170	10,248	-	178,975	306,393
	<u>7,377,397</u>	<u>747,638</u>	<u>314,425</u>	<u>4,867,482</u>	<u>13,306,942</u>
Total expenditures					
Excess (deficiency) of revenues over expenditures	<u>(645,866)</u>	<u>601,812</u>	<u>392,121</u>	<u>(194,699)</u>	<u>153,368</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of capital assets	-	-	-	-	-
Operating transfers in	920,474	-	22,208	620,873	1,563,555
Operating transfers out	(219,232)	(451,845)	(148,125)	(116,970)	(936,172)
	<u>701,242</u>	<u>(451,845)</u>	<u>(125,917)</u>	<u>503,903</u>	<u>627,383</u>
Total other financing sources (uses)					
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	55,376	149,967	266,204	309,204	780,751
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>(1,361,468)</u>	<u>1,409,363</u>	<u>280,527</u>	<u>3,730,450</u>	<u>4,058,872</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ (1,306,092)</u>	<u>\$ 1,559,330</u>	<u>\$ 546,731</u>	<u>\$ 4,039,654</u>	<u>\$ 4,839,623</u>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

**CITY OF LASALLE, ILLINOIS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**April 30, 2015**

Net Change in Fund Balances - total governmental funds \$ 780,751

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital assets recorded in the current period. 1,480,250

The net effect of various transactions involving capital assets (i.e., sales, trade ins, and contributions) is to increase net assets -

Depreciation expense on capital assets is reported in the government-wide statement of activities and changes in net assets, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditure in governmental funds. (749,948)

Some property tax and intergovernmental revenues will not be collected for several months after the City's fiscal year end. These are not considered "available" revenues in the governmental funds until received. Change in amount deferred on Fund statements. -

The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Bonds issued	-	
Premium on bonds issued	-	
Bond issuance cost	-	
Other loans issued	(644,254)	
Bond principal retirement	<u>1,614,401</u>	
		<u>970,147</u>

Change in net assets of governmental activities \$ 2,481,200

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

**CITY OF LASALLE, ILLINOIS**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**April 30, 2015**

	<u>Business Type Activities - Enterprise Funds</u>			<u>Total</u>
	<u>MAJOR</u>	<u>MAJOR</u>	<u>NON-MAJOR</u>	
	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 648,610	\$ 124,665	\$ 780,659	\$ 1,553,934
Investments	15,303	-	-	15,303
Receivables:				
Accounts	182,942	143,388	-	326,330
Accrued interest	2,182	1,406	-	3,588
Other	-	-	-	-
Due from other funds	36,961	1,503,922	-	1,540,883
Prepaid items	9,625	8,561	-	18,186
	<u>895,623</u>	<u>1,781,942</u>	<u>780,659</u>	<u>3,458,224</u>
Total current assets				
Restricted assets:				
Cash and cash equivalents	4,572	-	-	4,572
Investments	-	188,809	-	188,809
	<u>4,572</u>	<u>188,809</u>	<u>-</u>	<u>193,381</u>
Total restricted assets				
Property, plant, and equipment:				
Land	45,687	-	484,906	530,593
Vehicles	139,268	34,526	-	173,794
Construction in Progress	-	-	-	-
Infrastructure	-	436,860	-	436,860
Buildings and equipment	14,756,034	32,936,800	196,062	47,888,896
	14,940,989	33,408,186	680,968	49,030,143
Less accumulated depreciation	9,430,846	4,264,353	196,062	13,891,261
	<u>5,510,143</u>	<u>29,143,833</u>	<u>484,906</u>	<u>35,138,882</u>
Net property, plant, and equipment				
	<u>5,510,143</u>	<u>29,143,833</u>	<u>484,906</u>	<u>35,138,882</u>
<b>TOTAL ASSETS</b>	<u>\$ 6,410,338</u>	<u>\$ 31,114,584</u>	<u>\$ 1,265,565</u>	<u>\$ 38,790,487</u>

	<b>Business-Type Activities - Enterprise Funds</b>			
	<b>MAJOR</b>	<b>MAJOR</b>	<b>NON-MAJOR</b>	<b>Total</b>
	<b>Waterworks Fund</b>	<b>Sewerage Fund</b>	<b>Parking Meter Fund</b>	
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ 44,724	\$ 100,540	\$ -	\$ 145,264
Checks written in excess of bank balance	-	-	-	-
Accrued liabilities:				
Payroll	22,636	10,493	180	33,309
Accrued and withheld payroll taxes	5,712	-	-	5,712
Bond interest payable	33,609	16,313	-	49,922
Other accrued interest	-	-	2,950	2,950
Illinois EPA loan interest payable	-	12,554	-	12,554
Bonds payable - current	275,000	235,000	-	510,000
Due to other funds	391,126	35,000	-	426,126
Deposits	64,071	-	-	64,071
<b>Total current liabilities</b>	<b>836,878</b>	<b>409,900</b>	<b>3,130</b>	<b>1,249,908</b>
Long-term liabilities:				
Illinois EPA loans payable	-	10,796,400	-	10,796,400
Illinois EPA loan interest payable	-	-	-	-
Other loans payable	-	-	112,381	112,381
Bonds payable	1,590,000	785,000	-	2,375,000
<b>Total long-term liabilities</b>	<b>1,590,000</b>	<b>11,581,400</b>	<b>112,381</b>	<b>13,283,781</b>
<b>Total liabilities</b>	<b>2,426,878</b>	<b>11,991,300</b>	<b>115,511</b>	<b>14,533,689</b>
<b>NET ASSETS</b>				
Contributed capital	1,985,413	3,215,991	56,940	5,258,344
Retained earnings:				
Reserved for bond and interest	355,663	183,427	-	539,090
Unreserved	1,642,384	15,723,866	1,093,114	18,459,364
<b>Total net assets</b>	<b>3,983,460</b>	<b>19,123,284</b>	<b>1,150,054</b>	<b>24,256,798</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 6,410,338</b>	<b>\$ 31,114,584</b>	<b>\$ 1,265,565</b>	<b>\$ 38,790,487</b>

**RECONCILIATION TO GOVERNMENT WIDE STATEMENT OF NET ASSETS:**

<b>TOTAL NET ASSETS PER THIS STATEMENT</b>	<b>\$ 24,256,798</b>
<b>TOTAL NET ASSETS OF BUSINESS-TYPE ACTIVITIES (page 09)</b>	<b>\$ 24,256,798</b>

**CITY OF LASALLE, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
**Year Ended April 30, 2015**

	<u>Business Type Activities - Enterprise Funds</u>			<u>Total</u>
	<u>MAJOR</u>	<u>MAJOR</u>	<u>NON-MAJOR</u>	
	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	
<b>OPERATING REVENUES</b>				
Charges for services	\$ 2,656,309	\$ 2,311,646	\$ 76,675	\$ 5,044,630
Other operating revenues	<u>196,252</u>	<u>30,018</u>	<u>-</u>	<u>226,270</u>
Total operating revenues	<u>2,852,561</u>	<u>2,341,664</u>	<u>76,675</u>	<u>5,270,900</u>
<b>OPERATING EXPENSES</b>				
Salaries, benefits and related	891,126	480,731	5,065	1,376,922
Utilities	218,225	175,564	-	393,789
Repairs and maintenance	314,498	185,770	-	500,268
Other supplies and expenses	346,839	155,173	1,041	503,053
Depreciation	<u>479,957</u>	<u>879,018</u>	<u>-</u>	<u>1,358,975</u>
Operating expenses	<u>2,250,645</u>	<u>1,876,256</u>	<u>6,106</u>	<u>4,133,007</u>
<b>INCOME (LOSS) FROM OPERATIONS</b>	601,916	465,408	70,569	1,137,893
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Grant income	-	47,000	-	47,000
Interest	65	800	115	980
Interest expense	(90,142)	(83,600)	(3,396)	(177,138)
Fiscal agent fees	(500)	(500)	-	(1,000)
Bank charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net non-operating revenues (expenses)	<u>(90,577)</u>	<u>(36,300)</u>	<u>(3,281)</u>	<u>(130,158)</u>
Income before operating transfers	511,339	429,108	67,288	1,007,735
<b>OPERATING TRANSFERS</b>				
Operating transfers in	-	293,091	-	293,091
Operating transfers out	<u>(920,474)</u>	<u>-</u>	<u>-</u>	<u>(920,474)</u>
Total operating transfers	<u>(920,474)</u>	<u>293,091</u>	<u>-</u>	<u>(627,383)</u>
<b>CHANGE IN NET ASSETS</b>	(409,135)	722,199	67,288	380,352
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>2,407,182</u>	<u>15,185,094</u>	<u>1,025,826</u>	<u>18,618,102</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 1,998,047</u>	<u>\$ 15,907,293</u>	<u>\$ 1,093,114</u>	<u>\$ 18,998,454</u>

**RECONCILIATION TO GOVERNMENT WIDE STATEMENT OF ACTIVITIES:**

<b>CHANGE IN NET ASSETS PER THIS STATEMENT</b>	<u>\$ 380,352</u>
<b>CHANGE IN NET ASSETS OF BUSINESS-TYPE ACTIVITIES (page 10)</b>	<u>\$ 380,352</u>

**CITY OF LASALLE, ILLINOIS**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**Year Ended April 30, 2015**

	<b>Business Type Activities - Enterprise Funds</b>			
	<b>Waterworks Fund</b>	<b>Sewerage Fund</b>	<b>Parking Meter Fund</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 601,916	\$ 465,408	\$ 70,569	\$ 1,137,893
Adjustments to reconcile operating income to cash provided by operating activities:				
Depreciation	479,957	879,018	-	1,358,975
Amortization	-	-	-	-
Effects of changes in operating assets and liabilities:				
Accounts receivable	67,995	81,832	-	149,827
Checks written in excess of bank balance	-	(636,763)	-	(636,763)
Prepaid items	1,113	(856)	-	257
Due from other funds	-	(115,698)	-	(115,698)
Due to other funds	25,538	-	-	25,538
Accounts payable and accrued expenses	(4,142)	49,810	(148)	45,520
Illinois EPA loan interest payable	-	(1,225)	-	(1,225)
Bond interest payable	(6,771)	(3,750)	-	(10,521)
Deposits	(1,615)	-	-	(1,615)
Net cash provided by (used in) operating activities	<u>1,163,991</u>	<u>717,776</u>	<u>70,421</u>	<u>1,952,188</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Operating transfers in	-	293,091	-	293,091
Operating transfers out	(920,474)	-	-	(920,474)
Net cash provided by (used in) noncapital financing activities	<u>(920,474)</u>	<u>293,091</u>	<u>-</u>	<u>(627,383)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Principal paid on bond/loan maturities	(260,000)	(225,000)	(6,419)	(491,419)
Loan proceeds	-	-	-	-
Bond proceeds	-	-	-	-
Grant proceeds	-	47,000	-	47,000
Illinois EPA loan payments	-	(729,183)	-	(729,183)
Payment of interest on bonds/loans	(90,142)	(83,600)	(3,396)	(177,138)
Payment of fiscal agent fees	(500)	(500)	-	(1,000)
Acquisition of capital assets	-	(321,369)	-	(321,369)
Net cash provided by (used in) capital and related financing activities	<u>(350,642)</u>	<u>(1,312,652)</u>	<u>(9,815)</u>	<u>(1,673,109)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on investments	65	800	115	980
Purchases/sales of investments (net)	671,037	381,647	-	1,052,684
Net cash provided by (used in) investing activities	<u>671,102</u>	<u>382,447</u>	<u>115</u>	<u>1,053,664</u>
Net increase (decrease) in cash and cash equivalents	563,977	80,662	60,721	705,360
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>89,205</u>	<u>44,003</u>	<u>719,938</u>	<u>853,146</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 653,182</u>	<u>\$ 124,665</u>	<u>\$ 780,659</u>	<u>\$ 1,558,506</u>

**CITY OF LASALLE, ILLINOIS**  
**COMBINING STATEMENT OF PLAN NET ASSETS -**  
**PENSION TRUST FUNDS**  
**April 30, 2015**

	<b>Pension Trust Funds</b>		
	<b>Firemen's Pension Fund</b>	<b>Police Pension Fund</b>	<b>Total</b>
<b>ASSETS</b>			
Investments, at fair value	\$ 1,625,184	\$ 6,269,705	\$ 7,894,889
Receivables:			
Accounts	-	-	-
Accrued interest	10,563	55,000	65,563
Due from other funds	-	41,975	41,975
<b>TOTAL ASSETS</b>	<b>\$ 1,635,747</b>	<b>\$ 6,366,680</b>	<b>\$ 8,002,427</b>
<b>LIABILITIES</b>			
Cash deficit	\$ -	\$ -	\$ -
<b>TOTAL LIABILITIES</b>	-	-	-
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS</b>	<b>\$ 1,635,747</b>	<b>\$ 6,366,680</b>	<b>\$ 8,002,427</b>

These financial statements should be read only in connection with the  
accompanying summary of significant accounting policies  
and notes to general-purpose financial statements.



**CITY OF LASALLE, ILLINOIS**  
**COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS -**  
**PENSION TRUST FUNDS**  
**Year End April 30, 2015**

	<b>Pension Trust Funds</b>		
	<b>Firemen's Pension Fund</b>	<b>Police Pension Fund</b>	<b>Total</b>
<b>ADDITIONS</b>			
Employer contributions	\$ 114,667	\$ 541,731	\$ 656,398
Plan member contributions	22,014	138,345	160,359
Investment income	57,539	334,302	391,841
Total additions	<u>194,220</u>	<u>1,014,378</u>	<u>1,208,598</u>
<b>DEDUCTIONS</b>			
Benefit payments	85,291	802,730	888,021
Administrative expenses	5,637	6,500	12,137
Other	-	3,395	3,395
Total deductions	<u>90,928</u>	<u>812,625</u>	<u>903,553</u>
<b>NET INCREASE</b>	103,292	201,753	305,045
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING OF YEAR</b>	<u>1,532,455</u>	<u>6,164,927</u>	<u>7,697,382</u>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, END OF YEAR</b>	<u>\$ 1,635,747</u>	<u>\$ 6,366,680</u>	<u>\$ 8,002,427</u>

These financial statements should be read only in connection with the  
accompanying summary of significant accounting policies  
and notes to general-purpose financial statements.

**CITY OF LASALLE, ILLINOIS**  
**FIDUCIARY FUNDS**  
**COMBINING BALANCE SHEET**  
**April 30, 2015**

	<b>Non-expendable Trust Fund</b>	<b>Expendable Trust Fund</b>	
	<b>Revolving Fund</b>	<b>Deferred Compensation Fund</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 136,057	\$ -	\$ 136,057
Investments	-	1,854,098	1,854,098
Receivables:			
Revolving loan - Mezzanote	-	-	-
Revolving loan - Sasso	-	-	-
Revolving loan - Safe-Wright	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 136,057</b>	<b>\$ 1,854,098</b>	<b>\$ 1,990,155</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Deferred compensation due to employees	-	1,854,098	1,854,098
<b>FUND BALANCES</b>			
Reserved for grant purposes	136,057	-	136,057
Unreserved	-	-	-
Total fund balances	136,057	-	136,057
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 136,057</b>	<b>\$ 1,854,098</b>	<b>\$ 1,990,155</b>

**CITY OF LASALLE, ILLINOIS  
NON-EXPENDABLE TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
Year End April 30, 2015**

	<b>Non-expendable Trust Fund</b>
	<b>Revolving Fund</b>
<b>OPERATING REVENUES</b>	
Interest	\$ 136
Total operating revenues	136
<b>OPERATING EXPENSES</b>	-
<b>NET INCOME</b>	136
<b>FUND BALANCE, BEGINNING OF YEAR</b>	135,921
<b>FUND BALANCE, END OF YEAR</b>	\$ 136,057

**CITY OF LASALLE, ILLINOIS  
NON-EXPENDABLE TRUST FUND  
STATEMENT OF CASH FLOWS  
Year End April 30, 2015**

	<b>Non-expendable Trust Fund</b>
	<b>Revolving Fund</b>
<b>CASH FLOWS FROM OPERATING REVENUES</b>	
Operating income	\$ 136
Adjustments to reconcile net operating income to cash provided by (used in) operating activities	
Loans receivable	-
Net cash provided by operating activities	136
<b>CASH FLOWS FROM INVESTMENT ACTIVITY</b>	
Principal collections and write-offs on revolving loans	-
Net cash provided by investment activity	-
Net increase in cash	136
<b>CASH, BEGINNING OF YEAR</b>	135,921
<b>CASH, END OF YEAR</b>	\$ 136,057

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2015**

The financial statements of the City of LaSalle, Illinois, have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

**FINANCIAL REPORTING ENTITY**

The City of LaSalle, Illinois operates under an elected Mayor-Alderman form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, culture and recreation (library and parks), health, water distribution, sewage treatment, public improvements, planning and zoning and general administrative services.

The City's basic financial statements include the accounts of all City operations. There are no entities having significant operational or financial relationships with the City, which would cause them to be considered component units.

**BASIS OF PRESENTATION**

**Government-Wide Financial Statements**

The government-wide financial statements (the statement of net assets and the statement of activities) display information about the reporting government as a whole. They include all funds of the reporting activity, with the exception of trust and agency funds, which are reported separately.

The statements include separate columns for governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods and services.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (b) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**Fund Financial Statements**

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. City resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Separate statements are presented for governmental and proprietary activities. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2015**

**BASIS OF PRESENTATION (CONTINUED)**

The funds are grouped into three fund types and six generic funds as described below:

**Governmental Fund Types**

**The General Fund** is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** are used to account for the proceeds of specific revenue sources (other than expendable trusts, general long-term debt, or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** are used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

**Capital Projects Funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

**Proprietary Fund Types**

**Enterprise Funds** are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Proprietary funds apply Financial Accounting Standards Board (FASB) Pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

**Fiduciary Fund Types**

**Trust and Agency Funds** are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include pension trust funds, expendable trust, non-expendable trust, and agency funds. Pension trust funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Non-expendable and expendable trust funds are accounted for in essentially the same manner as governmental funds. The terms “non-expendable” and “expendable” refer to whether or not the government is under an obligation to maintain the trust principal.

**Major Funds**

The following funds are presented as major funds:

Governmental Funds: General Fund  
                                  TIF I Fund  
                                  TIF III Fund

Proprietary Funds: Waterworks Fund  
                                  Sewerage Fund

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2015**

**MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, most debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment has matured and will be payable shortly after year-end.

Taxpayer-assessed income, gross receipts, and sales tax are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at this time. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**BUDGETS AND BUDGETARY ACCOUNTING**

1. The City does not use encumbrance accounting. Appropriations lapse at year-end.
2. During the first quarter of the fiscal year, a proposed budget for the year commencing May 1 is submitted to the City Council.
3. A public hearing is conducted at the City Hall to obtain taxpayer comments on the proposed budget, prior to adoption.
4. Prior to August 1, the budget (appropriation) is legally enacted through passage of an ordinance.
5. The appropriation was amended on April 21, 2015.

**CASH EQUIVALENTS**

For purposes of the statement of cash flows, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

**INVESTMENTS**

State statutes authorize the government to invest in the following:

1. Commercial banks
2. Savings and loan institutions
3. Obligations of the U.S. Treasury and U.S. Agencies
4. Obligations of States and their political subdivisions

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2015**

**INVESTMENTS (CONTINUED)**

5. Credit union shares
6. Repurchase agreements
7. Commercial paper rated within the three highest classifications by at least two standard rating services
8. Illinois Public Treasurer's Investment Pool

In addition, the Police and Firefighters' Pension Trust Funds may invest in other investments including certain life insurance contracts.

Investments are recorded at fair value.

**PROPERTY TAXES RECEIVABLE**

The City's property tax is levied each year on all taxable real property located in the City on or before the last Tuesday in December. The council passed the levy on December 16, 2014. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments, 30 days after initial billing and September 1. The City receives significant distributions of tax receipts approximately one month after these due dates.

In conjunction with the National Council on Governmental Accounting Interpretation #3, for funds on the modified accrual basis of accounting, property taxes which have been levied but not collected or expected to be collected within sixty days after year end are recorded as property taxes receivable and deferred revenues. For funds on the accrual basis of accounting, property taxes are recorded using the levy date method, where taxes are recognized as revenues in the year in which they are levied. The property tax receivable, therefore, represents taxes due on the 2013 levy to be collected mid-2015.

Delinquent property taxes receivable from prior years are not reflected in the financial statements. Collection of prior year taxes are recorded as revenue in the year received.

**ACCOUNTS RECEIVABLE - WATER DEPARTMENT**

Accounts receivable includes amounts billed and not collected at April 30. The direct write-off method is used to recognize bad debts. The use of this method has no material effect on the financial statements.

**SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are also classified as "due from other funds" or "due to other funds" on the balance sheet.

**INTERFUND SERVICES**

The municipal Waterworks and Sewerage Funds do not charge other City departments for services. The City does not assess the Waterworks, Sewerage and Parking Meter Funds fees for administrative services provided and does not assess the Waterworks, Sewerage or Parking Meter Funds charges in lieu of taxes comparable to amounts which would have been payable had the funds been operated as private enterprises.



**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2015**

**INVENTORIES**

Inventories are recorded as an expenditure at the time of purchase and are not recorded as an asset on the balance sheet.

**PREPAID ITEMS**

Payments made to vendors for services that will benefit periods beyond April 30, 2015, are recorded as prepaid items.

**CAPITAL ASSETS**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable. Repairs and maintenance are recorded as expenses.

Depreciation of all exhaustible capital assets arising from cash transactions is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$500 for equipment, \$5,000 for buildings and improvements, and \$50,000 for general infrastructure improvements is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	10-50 years
Land Improvements	10-20 years
Infrastructure	10-50 years
Machinery and Equipment	5-20 years
Vehicles	5 years
Office Furniture and Equipment	3-10 years

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

**RESTRICTED ASSETS**

Enterprise Funds, because of certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt.

**COMPENSATED ABSENCES**

At April 30, 2015, the financial statements do not include any liability for vacation or sick pay.

Accumulated unpaid vacation pay is recorded as an expenditure when actually paid to the employees. It is the City's policy to require all employees to take their vacations prior to the end of each fiscal year. Therefore, there is no accumulated unpaid vacation pay at April 30, 2015.

Sick days may be accumulated to a total of 45 days per employee. The City has not determined this liability.

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2015**

**LONG-TERM OBLIGATIONS**

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

**FUND EQUITY/NET ASSETS**

**Government-wide Financial Statements**

Equity is classified as net assets and displayed in three components:

- a) Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings used for the acquisition, construction or improvements of those assets.
- b) Restricted net assets - Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- c) Unrestricted net assets - All other net assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted".

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds.

**Fund Financial Statements**

In the governmental fund financial statements, fund balances are classified as follows:

- a) Nonspendable - Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- b) Restricted - Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.
- c) Committed - Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the City Council through ordinance or resolution approved prior to yearend. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same action it employed to commit those amounts.
- d) Assigned - Amounts constrained by the City's intent to use them for a specific purpose.
- e) Unassigned - All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Residual deficit amounts of other governmental funds would also be reported as unassigned.

**CITY OF LASALLE, ILLINOIS**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**April 30, 2015**

**TRANSFERS**

Operating transfers are transfers between funds to finance current operations. Such transfers are separately reported as other financing sources or uses in the governmental funds, and as additions to or deductions from net income in the proprietary and similar trust funds.

This information is an integral part of the accompanying general-purpose financial statements.

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 1 - DEPOSITS AND INVESTMENTS**

The City maintains a cash pool that is available for use by funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and cash equivalents". Interest income is allocated based on each fund's portion of the pool at month end. Several of the funds have investments in the State Treasurer's investment pool. The deposits and investments of the Pension Trust Funds are held separately from those of other City funds.

**Deposits:**

At year-end, the carrying amount of the City's deposits was \$7,831,265 and the bank balance was \$7,758,002. The bank balance is collateralized as follows:

Insured by FDIC or collateralized with securities held by the City or by its agent in the City's name	\$ 1,776,721
Collateralized with securities held by the pledging financial institution's agent in the City's name	-
Collateralized by the pledging financial institution, its trust department, or its agent but not in the government's name, and deposits which are uninsured and uncollateralized.	5,653,994
Uncollateralized	<u>327,287</u>
<b>Total bank balance</b>	<u><u>\$ 7,758,002</u></u>

Deposits included certificates of deposit and money market accounts, which are included on the balance sheet as investments for cash flow purposes. Cash on hand of \$533 has been excluded from the amounts shown above.

**Investments:**

Investments are made in accordance with state statutes for the investment of public funds, and are stated at cost which approximate market. Investments of the City are listed by appropriate risk category as follows:

Category 1 - Investments which are insured or registered or held by the entity or its agents in the entity's name.

Category 2 - Investments which are uninsured and unregistered, with securities held by others in the entity's name.

Category 3 - Investments which are uninsured and unregistered, with securities held by others, but not in the entity's name.

	<b>Category</b>			<b>Carrying Amount</b>	<b>Market Value</b>
	<b>1</b>	<b>2</b>	<b>3</b>		
U.S. Government securities	\$ -	\$ -	<u>\$6,981,537</u>	\$ 6,981,537	<u>\$ 6,981,537</u>
Investment in State Treasurer's Investment Pool				325,336	*
Investment in Deferred Compensation Plan				1,854,098	*

\* Not subject to risk categorization

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 2 - PROPERTY AND EQUIPMENT**

A summary of property and equipment of enterprise funds is presented as follows:

	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>
Land	\$ 45,687	\$ -	\$ 484,906
Vehicles	139,268	34,526	-
Infrastructure	-	436,860	-
Property and equipment	<u>14,756,034</u>	<u>32,936,800</u>	<u>196,062</u>
	14,940,989	33,408,186	680,968
Less accumulated depreciation	<u>9,430,846</u>	<u>4,264,353</u>	<u>196,062</u>
<b>Net property and equipment</b>	<b><u>\$ 5,510,143</u></b>	<b><u>\$29,143,833</u></b>	<b><u>\$ 484,906</u></b>

**NOTE 3 - DUE TO/FROM OTHER FUNDS**

Individual due to/from other fund balances at April 30, 2015, were as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General	\$ 230,514	\$2,428,262
Garbage Disposal Fund	100,000	-
Motor Fuel Tax Fund	-	752
Illinois Municipal Retirement Fund	45	-
Playground and Recreation Fund	114,000	4,860
LaSalle Ambulance Service Fund	100,000	-
Social Security Fund	-	4,309
Public Parks Fund	-	23,469
Public Library Fund	-	7,950
Tax Increment Financing I/Special Tax Allocation Fund	70,000	-
Tax Increment Financing II/Special Tax Allocation Fund	622,742	-
Tax Increment Financing III/Special Tax Allocation Fund	264,625	45,000
Series 2005 Bond and Interest Repayment Fund	42,268	-
Series 2008 Bond and Interest Repayment Fund	3,699	-
Series 2001 Library Bond and Interest Fund	-	190,023
Waterworks Fund	36,961	391,126
Sewerage Fund	1,503,922	35,000
Police Pension Fund	<u>41,975</u>	<u>-</u>
	<b><u>\$3,130,751</u></b>	<b><u>\$3,130,751</u></b>

**NOTE 4 - HOME RULE UNIT**

The City of LaSalle became a Home Rule Unit at the November 2006 election. The City is no longer subject to legal debt limitations, has no limit on property tax rates, may issue general obligation bonds payable from property taxes without a referendum and has unlimited power to incur debt payable from sources other than property taxes.

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 5 - PENSION PLANS**

The City has three pension plans covering eligible employees. A summary description of each plan follows:

**Illinois Municipal Retirement Fund:**

Plan Description: The City of LaSalle, Illinois' defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The City's employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

Funding Policy: As set by statute, the City's Regular plan members are required to contribute 4.50% of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2014 was 12.28%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost: The required contribution for calendar year 2014 was \$296,451.

**Three Year Trend Information for the Regular Plan**

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/14	\$ 296,451	100%	\$ -
12/31/13	247,471	100%	-
12/31/12	214,436	100%	-

The required contribution for 2014 was determined as part of the December 31, 2012 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012 included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.0% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the City's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The City's Regular plan's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29 year basis.

Funded Status and Funding Progress: As of December 31, 2014, the most recent actuarial valuation date, the Regular plan was 77.42% funded. The actuarial accrued liability for benefits was \$7,629,877 and the actuarial value of assets was \$5,906,859, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,723,018. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$2,414,096 and the ratio of the UAAL to the covered payroll was 71%.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 5 - PENSION PLANS (CONTINUED)**

**Firemen and Police Pension Plans:**

**Firemen's Pension Description**

Fire sworn personnel are covered by the Firemen's Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits, as well as the employee and employer contributions levels, are mandated by Illinois State Statutes, 40, ILCS 5/4-100 et seq., and may be amended only by the Illinois legislature. The City accounts for the plan as a pension trust fund. The City's payrolls for employees covered by the Firemen's Pension Plan for the years ended April 30, 2013 and 2014 were \$274,302 and \$271,241 out of total payrolls of \$4,292,212 and \$4,441,027, respectively. At April 30, 2015 and 2014, the Firemen's Pension Plan membership consisted of:

	<u>2015</u>	<u>2014</u>
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	<u>3</u>	<u>3</u>
Current employees		
Vested	2	2
Non vested	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>
<b>Total</b>	<u>7</u>	<u>7</u>

The following is a summary of the Firemen's Pension Plan as provided for in Illinois State Statutes.

The Firemen's Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive a monthly retirement benefit of one-half of the monthly salary attached to the rank held in the fire service at the date of retirement. The monthly pension shall be increased by one-twelfth of 2% of such monthly salary for each additional month over 20 years of service through 30 years of service and one-twelfth of 1% of such monthly service for each additional month over 30 years of service, to a maximum of 75% of such monthly salary.

Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a firefighter who retired with 20 or more years of service after January 1, 1977, shall be increased annually following the first anniversary date of retirement and be paid upon reaching, at least the age 55, by 3% of the original pension and 3% annually thereafter.

Covered employees are required to contribute 8¼% of their salary to the Firemen's Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without interest. The City is required to contribute the remaining amounts (not less than 9¼%) necessary to finance the plan as actuarially determined by an enrolled actuary. By the year 2033, the City's contributions must accumulate to the point where the past service cost for the Firemen's Pension Plan is fully funded.

**Police Pension Description**

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contributions levels are governed by Illinois State Statutes, 40 ILCS 5/3-101 et. seq., and may be amended only by the Illinois legislature.

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 5 - PENSION PLANS (CONTINUED)**

**Firemen and Police Pension Plans (Continued):**

The City accounts for the plan as a pension trust fund. The City's payrolls for employees covered by the Police Pension Plan for the years ended April 30, 2015 and 2014 were \$1,471,454 and \$1,361,662 out of total payrolls of \$4,292,212 and \$4,441,027 respectively. At April 30, 2015 and 2014, the Police Pension Plan membership consisted of:

	<u>2015</u>	<u>2014</u>
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	<u>16</u>	<u>16</u>
Current employees		
Vested	24	24
Non vested	<u>-</u>	<u>-</u>
	<u>24</u>	<u>24</u>
<b>Total</b>	<u>40</u>	<u>40</u>

The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service or for one year prior to the last day, whichever is greater.

The pension shall be increased by 2% of such salary for each additional year of service over 20 years up to 30 years, and 1% of such salary for each additional year of service over 30 years, to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit.

The monthly pension of a police officer who retired with 20 or more years of service after January 1, 1977, shall be increased annually following the first anniversary date of retirement and be paid, upon reaching the age of at least 55 years, by 3% of the original pension and 3% annually thereafter.

Covered employees are required to contribute 9% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. By the year 2033, the City's contributions must accumulate to the point where the past service cost for the Police Pension Plan is fully funded.

**Summary of Significant Accounting Policies and Plan Asset Matters**

**Method Used to Value Investments**

Fixed-income securities are reported at market. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

**Related Party Transactions**

There were no securities of the City or the related parties included in the police or firemen's pension assets.



**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 5 - PENSION PLANS (CONTINUED)**

**Firemen and Police Pension Plans (Continued):**

**Funding Status and Progress**

The amount that would be shown below as the “pension benefit obligation” is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the System on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the System.

**Actuarially Determined Contribution Requirements and Contributions Made**

The Systems’ funding policy provides for actuarially determined periodic contributions at rates that, for individual employees, accumulate assets gradually over time so that sufficient assets will be available to pay benefits when due. The rate for the City’s employee group as a whole has tended to remain level as a percentage of annual covered payroll. The contribution rate for normal cost is determined using the entry age normal actuarial funding method. The Systems used a level dollar amount method to amortize the unfunded liability over a 40-year period. Senate Bill 1650, passed on January 25, 1993, provides for a new 40 year period to amortize the unfunded liability beginning July 1, 1993. Prior to Senate Bill 1650, the 40 year amortization period start date was January 1, 1980.

The significant actuarial assumptions used to compute the actuarially determined contribution requirements are the same as those used to compute the pension benefit obligation as described above.

**Trend Information**

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Ten-year trend information may be found on pages 49-52 in the supplemental section of the City’s annual financial report.

**ANALYSIS OF FUNDING PROGRESS  
FIREMEN’S PENSION**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011**</u>	<u>2010</u>	<u>2009</u>
(1) Pension benefit obligation	<u>\$3,232,121</u>	<u>\$2,820,585</u>	<u>\$ 2,640,456</u>	<u>\$1,855,377</u>	<u>\$ 1,686,706</u>	<u>\$ 1,931,973</u>
(2) Assets	<u>1,616,534</u>	<u>1,565,980</u>	<u>1,513,440</u>	<u>1,546,558</u>	<u>1,405,962</u>	<u>1,350,152</u>
Percent funded (2) ÷ (1)	<u>50.01%</u>	<u>55.52%</u>	<u>57.32%</u>	<u>83.36%</u>	<u>83.36%</u>	<u>69.88%</u>
(3) Unfunded (overfunded) pension (1) - (2)	<u>1,615,587</u>	<u>1,254,605</u>	<u>1,127,016</u>	<u>308,819</u>	<u>280,744</u>	<u>581,821</u>
(4) Annual covered payroll	<u>232,482</u>	<u>221,460</u>	<u>210,285</u>	<u>244,905</u>	<u>222,641</u>	<u>230,013</u>
Unfunded (overfunded) as a Percent of payroll (3) ÷ (4)	<u>694.93%</u>	<u>566.52%</u>	<u>535.95%</u>	<u>126.08%</u>	<u>126.08%</u>	<u>252.95%</u>

**\*\* estimated**

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 5 - PENSION PLANS (CONTINUED)**

**Firemen and Police Pension Plans (Continued):**

**ANALYSIS OF FUNDING PROGRESS**  
**POLICE PENSION**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011**</u>	<u>2010</u>	<u>2009</u>
(1) Pension benefit obligation	\$17,774,290	\$ 16,239,085	\$15,264,584	\$14,317,034	\$13,015,485	\$12,500,810
(2) Assets	<u>6,897,875</u>	<u>6,647,616</u>	<u>6,436,430</u>	<u>6,647,760</u>	<u>6,043,418</u>	<u>5,489,455</u>
Percent funded (2) ÷ (1)	<u>38.81%</u>	<u>40.94%</u>	<u>42.17%</u>	<u>46.43%</u>	<u>46.43%</u>	<u>43.91%</u>
(3) Unfunded (overfunded) pension (1) - (2)	<u>10,876,415</u>	<u>9,591,469</u>	<u>8,828,154</u>	<u>7,669,274</u>	<u>6,972,067</u>	<u>7,011,355</u>
(4) Annual covered payroll	<u>1,361,662</u>	<u>1,390,043</u>	<u>1,316,093</u>	<u>1,493,744</u>	<u>1,271,392</u>	<u>1,256,950</u>
Unfunded as a percent of payroll (3) ÷ (4)	<u>798.76%</u>	<u>690.01%</u>	<u>670.78%</u>	<u>513.43%</u>	<u>548.38%</u>	<u>557.81%</u>

**\*\* estimated**

**NOTE 6 - DEFERRED COMPENSATION PLAN**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all city employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

The City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

**NOTE 7 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

Expenditures exceeded appropriations in the following individual funds:

Audit Fund	\$ 12,350
Playground and Recreation Fund	9,490
School Crossing Guard Fund	5,679

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 7 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS (CONTINUED)**

Public Parks Fund	\$ 43,576
Tax Increment Financing II Fund	24,999
Tax Increment Financing III Fund	22,205
Tax Increment Financing IV Fund	5,327
Tax Increment Financing V Fund	108,156
Series 2001 Library Bond and Interest Fund	36
Rotary Park Project Fund	69,363
Waterworks Fund	212,545
Sewerage Fund	78,906
Police Pension Fund	146,625

**NOTE 8 - DEFICIT FUND BALANCES/RETAINED EARNINGS**

Deficit fund balances or deficit retained earnings balances existed in the following individual funds:

General Fund	<u>\$ (1,306,092)</u>
Social Security Fund	<u>\$ (25,505)</u>
Public Parks Fund	<u>\$ (2,803)</u>
Tax Increment Financing V Fund	<u>\$ (3,133)</u>
Series 2001 Library Bond and Interest Fund	<u>\$ (170,427)</u>

**NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS**

	<u>General Long-term Debt</u>	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Total</u>
Bonds payable, beginning of year	\$ 8,059,157	\$ 2,125,000	\$ 1,245,000	\$ 11,429,157
Bonds issued	-	-	-	-
Bonds retired	<u>(1,348,204)</u>	<u>(260,000)</u>	<u>(225,000)</u>	<u>(1,833,204)</u>
<b>Bonds payable, end of year</b>	<u>\$ 6,710,953</u>	<u>\$ 1,865,000</u>	<u>\$ 1,020,000</u>	<u>\$ 9,595,953</u>

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS (CONTINUED)**

As of April 30, 2015, the City had debt service requirements as follows:

**General Long-Term Debt**

General Obligation Bonds, Series 2010A (Rotary Park), payable in varied annual installments through December 2015; semi-annual interest varying from 3.55% to 3.85%.	\$ 265,000
General Obligation Refunding Bonds, Series 2011A, payable in varied annual installments through December 2021; semi-annual interest varying from 3.50% to 3.75%. These bonds are a refunding of GO (Alternate Revenue Source), Series 2001 (Library).	1,070,000
General Obligation Debt Certificates, Series 2005, payable in varied annual installments through December 2015; semi-annual interest varying from 4.30% to 5.0%.	70,000
General Obligation Debt Certificates Series 2005D (Road-TIF I), payable in varied annual installments through December 2015; semi-annual interest varying from 4.5% to 8.9%.	85,000
General Obligation Capital Appreciation Debt Certificates, Series 2005E (Sewer-TIF IV), payable in varied annual installments through December 2020; semi annual interest varying from 4.55% to 5.95%.	515,953
General Obligation Bonds, Series 2008, payable in varied annual installments through December 2018; semi-annual interest varying from 4.15% to 7.0%.	455,000
General Obligation Bonds, Series 2007, payable in varied annual installments through December 2022; semi-annual interest varying from 3.90% to 5.90%.	2,330,000
General Obligation Recovery Zone Economic Development Bonds, Series 2010, payable in varied annual installments through February 2030; semi-annual interest varying from 4.0% to 6.97%.	550,000
General Obligation Bonds, Series 2012A (MFT), payable in varied annual installments through December 2022; semi-annual interest varying from 1.80% to 3.00%.	830,000
General Obligation Bonds, Series 2012B (Rotary Park), payable in varied annual installments through December 2017; semi-annual interest varying from 1.40% to 2.50%.	<u>540,000</u>
<b>Total General Long-Term Debt</b>	<b><u>\$ 6,710,953</u></b>

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS (CONTINUED)**

The following Waterworks bonds were issued during fiscal year ended April 30, 2009:

**Waterworks Fund General Obligation Bonds**

General Obligation (Alternate Revenue Source), Series 2006, payable in varied annual installments through December 2020; semi-annual interest varying from 4.15% to 6.50%.

\$1,865,000

Under provisions of the ordinances authorizing the issuance of these General Obligation Bonds, tax levies may be abated if monies are irrevocably transferred to an account adequate to pay principal and interest from revenue of the City's water system or other lawfully available monies.

The general obligation bond ordinance requires that all monies held in the Waterworks Fund be segregated and restricted in special reserve accounts, in the priority indicated by the order of the following:

<u>Account</u>	<u>Amount</u>	<u>Nature of Authorized Expenditures</u>
a) Operation and maintenance expenses	Sufficient amount to pay monthly Operations and Maintenance expense	Expenses of operating, maintaining, and repairing the system
b) Depreciation	An amount deemed necessary to provide an adequate depreciation fund for the System	Pay cost of extraordinary maintenance, necessary repairs and replacements, contingencies, improvements and extensions to the system, and make Bond payments to avoid default.
c) Surplus	The amount remaining after payment into above accounts	Make up any deficiencies in the above accounts, and then then to create an account as indicated below.
c) Alternate Bond and Interest Subaccount	Balance from Surplus (1/5 <sup>th</sup> interest pay and 1/10 <sup>th</sup> principal pay next due).	Paying interest and principal on bonds outstanding.

The following Sewer bonds were issued during the fiscal year ended April 30, 2011:

**Sewer Fund General Obligation Bonds**

General Obligation Bonds, Series 2010B, payable in varied annual installments through December 2023; semi-annual interest varying from 3.00% to 4.25%.

\$1,020,000

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 9 - CHANGES IN BONDS PAYABLE AND DEBT SERVICE REQUIREMENTS (CONTINUED)**

The annual requirements to amortize all debt outstanding at April 30, 2015, including interest, are as follows:

<b>DEBT SERVICE REQUIREMENTS</b>				
<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	
<b>General Long-term debt</b>	2016	\$ 1,195,287	\$ 251,469	\$ 1,446,756
	2017	937,297	255,606	1,192,903
	2018	984,502	251,276	1,235,778
	2019	808,408	233,247	1,041,655
	2020	707,875	218,073	925,948
	2021	722,584	201,524	924,108
	2022	580,000	60,578	640,578
	2023	480,000	38,568	518,568
	2024	<u>295,000</u>	<u>83,089</u>	<u>378,089</u>
		<u>\$ 6,710,953</u>	<u>\$ 1,593,430</u>	<u>\$ 8,304,383</u>

<b>DEBT SERVICE REQUIREMENTS</b>				
<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	
<b>Waterworks Fund General Obligation Bonds</b>	2016	\$ 275,000	\$ 80,662	\$ 355,662
	2017	295,000	64,163	359,163
	2018	305,000	52,805	357,805
	2019	315,000	40,605	355,605
	2020	330,000	27,848	357,848
	2021	<u>345,000</u>	<u>14,317</u>	<u>359,317</u>
		<u>\$ 1,865,000</u>	<u>\$ 280,400</u>	<u>\$ 2,145,400</u>

<b>DEBT SERVICE REQUIREMENTS</b>				
<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	
<b>Sewer Fund General Obligation Bonds</b>	2016	\$ 235,000	\$ 39,150	\$ 274,150
	2017	240,000	29,750	269,750
	2018	70,000	19,550	89,550
	2019	75,000	17,450	92,450
	2020	80,000	15,200	95,200
	2021	80,000	12,400	92,400
	2022	85,000	9,600	94,600
	2023	85,000	6,200	91,200
	2024	<u>70,000</u>	<u>2,800</u>	<u>72,800</u>
		<u>\$ 1,020,000</u>	<u>\$ 152,100</u>	<u>\$ 1,172,100</u>

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 10 - LOANS PAYABLE**

**Illinois EPA Loan Payable – Wastewater Treatment Project**

During the fiscal year ended April 30, 2004, the City entered into a loan agreement with the Illinois Environmental Protection Agency in an amount not to exceed \$2,832,565 for a wastewater treatment project. This is a 20 year loan bearing interest at a fixed rate of 2.57%. Repayments are to be semi-annual and began July 15, 2004. As of April 30, 2015, this loan has a balance of \$1,417,497. The annual requirements to amortize this loan, including interest, are as follows:

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Illinois EPA Loan (WWTP)	2016	\$ 146,701	\$ 36,726	\$ 183,427
	2017	150,495	32,932	183,427
	2018	154,388	29,039	183,427
	2019	158,381	25,046	183,427
	2020	162,478	20,949	183,427
	2021	166,680	16,747	183,427
	2022	170,991	12,436	183,427
	2023	175,414	8,013	183,427
	2024	131,969	3,477	135,446
			\$ 1,417,497	\$ 185,365

**Illinois EPA Loan Payable – East End Sewer Plant**

During the fiscal year ended April 30, 2010, the City entered into a loan agreement with the Illinois Environmental Protection Agency in an amount not to exceed \$15,000,000 for a sewer plant project. The first \$7,500,000 received was all from ARRA Funds. Of this amount, \$3,750,000 is a loan that must be repaid, and the other \$3,750,000 is grant money which will not have to be repaid. After the first \$7,500,000 was received, another amount of \$7,500,000 was received, which all will have to be repaid under the Wastewater Loan Program. This is a 20 year loan bearing no interest (a fixed rate of 0.00%). Repayments began in February 2012 in the amount of \$232,911 semi-annually. Semi-annual payments increased to \$293,091 in February 2013. As of April 30, 2015, this loan has a balance of \$9,378,903. The annual requirements to amortize this loan are as follows:

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Illinois EPA Loan (EE Sewer)	2016	\$ 586,182	\$ -	\$ 586,182
	2017	586,182	-	586,182
	2018	586,182	-	586,182
	2019	586,182	-	586,182
	2020	586,182	-	586,182
	2021	586,182	-	586,182
	2022	586,182	-	586,182
	2023	586,182	-	586,182
	2024	586,182	-	586,182
	Later	4,103,265	-	4,103,265
		\$ 9,378,903	\$ -	\$ 9,378,903

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 10 - LOANS PAYABLE (CONTINUED)**

**Other Loans Payable**

During the fiscal year ended April 30, 2005, the City entered into two new loan agreements, one for the purchase of a Pierce Rescue Unit in the amount of \$59,820 and one for the purchase of a Pierce Fire Truck in the amount of \$472,154. Both loans were taken out with local lending institutions. The rescue unit loan was paid off in the prior fiscal year.

The fire truck loan will be paid in ten annual installments of \$58,045 each, including interest at a rate of 3.50%, with the final payment due on May 1, 2015. The loan was paid off in the current fiscal year, the balance is \$-0- at April 30, 2015 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank in the amount of \$18,866 to finance a portion of a new fire command vehicle (2011 Ford Expedition). The loan will be paid in five annual installments of \$4,064 each, including interest at a rate of 2.45%, with the final payment due in July, 2016. The balance of this loan is \$7,849 at April 30, 2015 and is included in the General Long Term Debt Account Group.

During the current fiscal year, the City entered into a loan agreement with Hometown National Bank for the purchase of a Spartan Leaf Vacuum Truck. The loan will be paid in three annual installments of \$20,760 each, including interest at a rate of 1.75%, with the final payment due in May, 2017. The balance of this loan is \$60,134 at April 30, 2015 and is included in the General Long Term Debt Account Group.

During the current fiscal year, the City entered into a loan agreement with Hometown National Bank for the purchase of two 2015 Ford Interceptor police vehicles. The loan will be paid in three annual installments of \$19,396 each, including interest at a rate of 1.90%, with the final payment due in October, 2016. The balance of this loan is \$37,680 at April 30, 2015 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with LaSalle State Bank in the amount of \$32,990 to finance a chipper/shredder machine. The loan will be paid in twenty-four monthly installments of \$1,407 each, including interest at a rate of 2.19%, with the final payment due in July, 2014. The loan was paid off in the current fiscal year, the balance is \$-0- at April 30, 2015 and is included in the General Long Term Debt Account Group.

During a prior fiscal year, the City entered into a loan agreement with Hometown National Bank for the purchase of two 2013 Ford Interceptor police vehicles. The loan will be paid in three annual installments of \$15,287 each, including interest at a rate of 2.23%, with the final payment due in July, 2014. The loan was paid off in the current fiscal year, the balance is \$-0- at April 30, 2015 and is included in the General Long Term Debt Account Group.

During the prior fiscal year, the City entered into a loan agreement with Peru Federal Savings Bank for the purchase of a parking lot. The loan will be paid in fifteen annual installments of \$9,983 each, including interest at a rate of 3.0%, with the final payment due on June 19, 2028. This loan has a balance of \$112,381 at April 30, 2015 and is included in the Parking Meter Fund liabilities.

During the prior fiscal year, the City entered into a loan agreement with LaSalle State Bank in an amount not to exceed \$127,450 to finance a computer system/software upgrade for the City. The City took the final draw on this loan in the current fiscal year and the balance of the loan is \$108,905 at April 30, 2015. The first repayment is due in January of 2015, in the amount of \$20,474, including interest at a rate of 2.98%, and annual installments thereafter until the loan is paid in full. This loan is included in the General Long Term Debt Account Group.



**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 10 - LOANS PAYABLE (CONTINUED)**

**Other Loans Payable** (continued)

During the prior fiscal year, the City entered into a loan agreement with Hometown National Bank for the purchase of one 2013 Ford Interceptor police vehicle. The loan will be paid in three annual installments of \$10,269 each, including interest at a rate of 1.78%, with the final payment due in July, 2015. The balance of this loan is \$10,081 at April 30, 2015 and is included in the General Long Term Debt Account Group.

During the prior fiscal year, the City entered into a loan agreement with LaSalle State Bank for the purchase of a 2011 Ford Ambulance. The loan will be paid in annual installments of \$15,662 each, including interest at a rate of 2.26%, with the final payment due in May, 2020. The balance of this loan is \$86,870 at April 30, 2015 and is included in the General Long Term Debt Account Group.

During the current fiscal year, the City entered into a loan agreement with Osh Kosh Capital for the purchase of a 2015 Pierce Saber Pumper truck. The loan will be paid in ten annual installments of \$52,524 each, including interest, with the final payment due in May, 2024. This loan has a balance of \$454,941 at April 30, 2015 and is included in the General Long Term Debt Account Group.

During the current fiscal year, the City entered into a line of credit agreement with Hometown National Bank for temporary financing of Rotary Park Projects until grant funding is complete. The maximum borrowing limit on the line is \$800,00, with the entire remaining principal balance to be repaid on August 15, 2015. This loan has a balance of \$571,926 at April 30, 2015 and is included in the General Long Term Debt Account Group.

The annual requirements to amortize these loans, including interest, are as follows:

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Fire Command Vehicle	2016	\$ 3,875	\$ 189	\$ 4,064
	2017	3,974	94	4,068
		\$ 7,849	\$ 283	\$ 8,132
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Spartan Leaf Vacuum Truck	2016	\$ 19,700	\$ 1,061	\$ 20,761
	2017	20,048	713	20,761
	2018	20,386	360	20,746
		\$ 60,134	\$ 2,134	\$ 62,268
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2015 Ford Interceptors (Police)	2016	\$ 18,673	\$ 723	\$ 19,396
	2017	19,007	389	19,396
		\$ 37,680	\$ 1,112	\$ 38,792

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 10 - LOANS PAYABLE (CONTINUED)**

**Other Loans Payable (continued)**

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Parking Lot	2016	\$ 6,611	\$ 3,372	\$ 9,983
	2017	6,810	3,173	9,983
	2018	7,015	2,968	9,983
	2019	7,225	2,758	9,983
	Later	84,720	17,284	102,004
			\$ 112,381	\$ 29,555
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Computer/Software System	2016	\$ 17,687	\$ 2,787	\$ 20,474
	2017	17,751	2,723	20,474
	2018	18,280	2,194	20,474
	2019	18,825	1,649	20,474
	Later	36,362	1,094	37,456
			\$ 108,905	\$ 10,447
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2013 Ford Interceptor (Police)	2016	\$ 10,081	\$ 188	\$ 10,269
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2011 Ford Ambulance	2016	\$ 13,671	\$ 1,991	\$ 15,662
	2017	13,980	1,682	15,662
	2018	14,305	1,357	15,662
	2019	14,633	1,029	15,662
	Later	30,281	1,046	31,327
			\$ 86,870	\$ 7,105

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 10 - LOANS PAYABLE (CONTINUED)**

**Other Loans Payable (continued)**

<b>DEBT SERVICE REQUIREMENTS</b>				
	<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2015 Pierce Saber Pumper	2016	\$ 47,887	\$ 4,637	\$ 52,524
	2017	39,905	12,619	52,524
	2018	41,142	11,382	52,524
	2019	42,418	10,106	52,524
	Later	283,589	31,552	315,141
			\$ 454,941	\$ 70,296
<b>Year Ended</b>				
	<b>April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
Rotary Park Line of Credit	2016	\$ 571,926	\$ 4,170	\$ 576,096

**NOTE 11 - FUND BALANCES**

During the prior fiscal year, the City adopted GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions*. The statement establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types. The classifications for fund balances as of April 30, 2015 by opinion unit are as follows:

	<b>General Fund</b>	<b>TIF I Fund</b>	<b>TIF III Fund</b>	<b>Other Govt Funds</b>	<b>Total Govt Funds</b>
<b>Fund Balances:</b>					
Nonspendable:					
Prepaid items	\$ 47,116	\$ -	\$ -	\$ -	\$ 47,116
Loans	230,514	70,000	264,625	783,871	1,349,010
Total nonspendable	277,630	70,000	264,625	783,871	1,396,126
Restricted:					
General Government	-	1,489,330	282,106	379,310	2,150,746
Public Safety	-	-	-	671,773	671,773
Public Works	-	-	-	522,083	522,083
Culture and Recreation	-	-	-	1,289,572	1,289,572
Capital Outlay	-	-	-	162,315	162,315
Debt Service	-	-	-	76,767	76,767
Total restricted	-	1,489,330	282,106	3,101,820	4,873,256
Committed:					
Capital Improvements/Equip	-	-	-	355,831	355,831
Unassigned	(1,583,722)	-	-	( 201,868)	(1,785,590)
<b>Total Fund Balances</b>	<b>\$ (1,306,092)</b>	<b>\$ 1,559,330</b>	<b>\$ 546,731</b>	<b>\$ 4,039,654</b>	<b>\$ 4,839,623</b>

**CITY OF LASALLE, ILLINOIS**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**April 30, 2015**

**NOTE 12 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

The City maintains enterprise funds, which are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended April 30, 2015, is presented below.

	<u>Waterworks Fund</u>	<u>Sewerage Fund</u>	<u>Parking Meter Fund</u>	<u>Total</u>
Operating revenue	\$ 2,852,561	2,341,664	76,675	5,270,900
Depreciation expense	479,957	879,018	-	1,358,975
Operating income (loss)	601,916	465,408	70,569	1,137,893
Net income (loss)	(409,135)	722,199	67,288	380,352
Property, plant and equipment additions	-	321,369	-	321,369
Net working capital (deficit)	58,745	1,372,042	777,529	2,208,316
Total assets	6,410,338	31,114,584	1,265,565	38,790,487
Bonds and other long-term liabilities payable from operating revenue	1,590,000	11,581,400	112,381	13,283,781
Total equity	3,983,460	19,123,284	1,150,054	24,256,798

**NOTE 13 - CASH FLOW DISCLOSURES**

Cash paid for interest is as follows:

Water Fund	\$ 96,913
Sewer Fund	\$ 88,575

**NOTE 14 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City is insured for property, general liability, workers compensation, employee medical claims, and other risks.

**NOTE 15 - CONTINGENCIES**

**Litigation**

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's attorneys the resolution of the majority of these matters will not have a material adverse effect on the financial condition of the government. In one particular case, however, there is a reasonable possibility that a material loss will be incurred. Although it is not possible at this time to evaluate the likelihood of an unfavorable outcome, the City estimates it's possible exposure could be up to \$276,000.

**NOTE 16 - SUBSEQUENT EVENT EVALUATION**

The date to which events occurring after April 30, 2015, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is January 29, 2016, which is the date on which the financial statements were available to be issued.

**REQUIRED SUPPLEMENTAL INFORMATION**

**CITY OF LASALLE, ILLINOIS**  
**SCHEDULE OF FUNDING PROGRESS**  
**April 30, 2015**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Liability (AAL) -Entry Age (b)</b>	<b>Unfunded AAL (UAAL) (b)-(a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll c</b>	<b>UAAL as a Percentage of Covered Payroll {(b-a)/c}</b>
<b>Firemen's Pension Fund</b>						
4/30/2014	\$ 1,616,534	\$ 3,232,121	\$ 1,615,587	50.01%	\$ 232,482	694.93%
4/30/2013	1,565,980	2,820,585	1,254,605	55.52%	221,460	566.52%
4/30/2012	1,513,440	2,640,456	1,127,016	57.32%	210,285	535.95%
4/30/2011	not available	not available	not available	not available	not available	not available
4/30/2010	1,405,962	1,686,706	280,744	83.36%	175,332	160.12%
4/30/2009	1,350,152	1,931,973	581,821	69.88%	230,013	252.95%
4/30/2008	1,336,223	1,844,910	508,687	72.43%	221,637	229.51%
4/30/2007	1,274,692	1,616,596	341,904	78.85%	211,138	161.93%
4/30/2006	1,202,024	1,544,765	342,741	77.81%	214,065	160.11%
4/30/2005	1,176,015	1,399,137	223,122	84.05%	192,408	115.96%
<b>Police Pension Fund</b>						
4/30/2014	\$ 6,897,875	\$ 17,774,290	\$ 10,876,415	38.81%	\$ 1,361,662	798.76%
4/30/2013	6,647,616	16,239,085	9,591,469	40.94%	1,390,043	690.01%
4/30/2012	6,436,430	15,264,584	8,828,154	42.17%	1,316,093	670.78%
4/30/2011	not available	not available	not available	not available	not available	not available
4/30/2010	6,043,416	13,015,485	6,972,069	46.43%	1,271,392	548.38%
4/30/2009	5,489,455	12,500,810	7,011,355	43.91%	1,256,950	557.81%
4/30/2008	6,038,289	11,918,639	5,880,350	50.66%	1,180,290	498.21%
4/30/2007	5,700,905	11,128,784	5,427,879	51.23%	1,110,719	488.68%
4/30/2006	5,402,247	10,530,829	5,128,582	51.30%	950,245	539.71%
4/30/2005	5,094,047	9,829,857	4,735,810	51.82%	887,594	533.56%
<b>IMRF</b>						
12/31/2014	5,906,859	7,629,877	1,723,018	77.42%	2,414,096	71.37%
12/31/2013	6,859,874	7,932,873	1,072,999	86.47%	2,116,948	50.69%
12/31/2012	6,038,713	7,347,398	1,308,685	82.19%	2,042,247	64.08%
12/31/2011	6,143,827	7,264,501	1,120,674	84.57%	2,029,763	55.21%
12/31/2010	5,751,459	6,521,315	769,856	88.19%	1,996,965	38.55%
12/31/2009	5,204,203	5,857,463	653,260	88.85%	1,960,790	33.32%
12/31/2008	4,916,261	5,576,389	660,128	88.16%	1,944,050	33.96%
12/31/2007	4,984,098	5,038,644	54,546	98.92%	1,857,093	2.94%
12/31/2006	4,342,499	4,470,120	127,621	97.15%	1,663,216	7.67%
12/31/2005	4,096,284	4,297,575	201,291	95.32%	1,588,169	12.67%

Analysis of the dollar amounts of actuarial value of assets, actuarial accrued liability (AAL), and unfunded AAL (UAAL) in isolation can be misleading. Expressing the actuarial value of assets as a percentage of AAL provides one indication of funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the PERS. Trends in UAAL and covered payroll are both affected by inflation. Expressing the UAAL as a percentage of covered payroll approximately adjusts for the effects of inflation and aids analysis of progress made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the PERS.

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$6,882,192. On a market basis, the funded ratio would be 90.20%.

**CITY OF LASALLE, ILLINOIS**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**April 30, 2015**

<u>Year Ended April 30</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution</u>	<u>Percent Contributed</u>
<b><u>Firemen's Pension Fund</u></b>			
2014	\$ 65,837	\$ 145,241	45.33%
2013	59,030	124,671	47.35%
2012	54,342	115,350	47.11%
2011	66,803	not available	not available
2010	66,687	52,451	127.14%
2009	66,702	79,922	83.46%
2008	41,871	73,619	56.88%
2007	66,355	61,659	107.62%
2006	48,947	63,978	76.51%
2005	21,795	53,462	40.77%
2004	6,700	52,546	12.75%

<b><u>Police Pension Fund</u></b>			
2014	\$ 510,942	\$ 743,119	68.76%
2013	430,349	655,713	65.63%
2012	329,158	613,506	53.65%
2011	245,299	not available	not available
2010	214,878	540,195	39.78%
2009	259,971	526,503	49.38%
2008	280,935	450,977	62.29%
2007	223,809	410,882	54.47%
2006	226,091	366,668	61.66%
2005	205,552	366,668	56.06%
2004	219,810	331,226	66.36%

<u>IMRF</u>	<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
	12/31/14	\$ 296,451	100.00%	\$ -
	12/31/13	247,471	100.00%	-
	12/31/12	214,436	100.00%	-
	12/31/11	206,833	100.00%	-
	12/31/10	205,288	100.00%	-
	12/31/09	167,059	100.00%	-
	12/31/08	170,299	100.00%	-
	12/31/07	169,367	100.00%	-
	12/31/06	155,843	100.00%	-
	12/31/05	147,382	100.00%	-
	12/31/04	131,912	100.00%	-

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$6,882,192. On a market basis, the funded ratio would be 90.20%.

**CITY OF LASALLE, ILLINOIS  
FIREMEN'S PENSION FUND  
REVENUE BY SOURCE, EXPENSES BY TYPE, AND EMPLOYER CONTRIBUTIONS  
ACTUARIALLY REQUIRED AND ACTUALLY MADE  
Last Ten Fiscal Years**

<b>REVENUE BY SOURCE</b>				
<b>Fiscal Year</b>	<b>Employee Contributions</b>	<b>Employer Contributions</b>	<b>Investment Income</b>	<b>Totals</b>
2014	\$ 21,714	\$ 65,837	\$ 33,538	\$ 121,089
2013	20,951	59,030	40,744	120,725
2012	19,873	54,342	17,685	91,900
2011	18,139	66,803	48,969	133,911
2010	16,569	66,687	50,704	133,960
2009	16,569	66,702	6,966	90,237
2008	16,070	41,871	77,818	135,759
2007	15,603	66,355	62,775	144,733
2006	15,240	48,947	31,756	95,943
2005	15,850	21,795	29,283	66,928

<b>EXPENSES BY TYPE</b>				
<b>Fiscal Year</b>	<b>Benefits</b>	<b>Administrative Expenses</b>	<b>Refunds</b>	<b>Totals</b>
2014	\$ 83,270	\$ 5,745	\$ -	\$ 89,015
2013	81,307	4,700	-	86,007
2012	79,401	4,647	-	84,048
2011	77,551	4,511	-	82,062
2010	75,755	2,395	-	78,150
2009	74,011	2,296	-	76,307
2008	72,010	2,219	-	74,229
2007	69,912	2,153	-	72,065
2006	67,876	2,058	-	69,934
2005	72,919	2,720	-	75,639

<b>EMPLOYER CONTRIBUTIONS</b>				
<b>Fiscal Year</b>	<b>Actuarially Determined Contribution Requirements</b>	<b>Actual Contributions Made</b>	<b>Percent Contributions Made To Covered Payroll</b>	
2014	145,241	\$ 65,837	28.32%	
2013	124,671	59,030	26.65%	
2012	115,350	54,342	25.84%	
2011	not available	66,803	not available	
2010	52,451	66,687	38.03%	
2009	79,922	66,702	29.00%	
2008	73,619	41,871	18.89%	
2007	61,659	66,355	31.43%	
2006	63,978	48,947	22.87%	
2005	53,462	21,795	11.33%	



**CITY OF LASALLE, ILLINOIS  
POLICE PENSION FUND  
REVENUE BY SOURCE, EXPENSES BY TYPE, AND EMPLOYER CONTRIBUTIONS  
ACTUARIALLY REQUIRED AND ACTUALLY MADE  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>REVENUE BY SOURCE</b>			<b>Totals</b>
	<b>Employee Contributions</b>	<b>Employer Contributions</b>	<b>Investment Income</b>	
2014	\$ 138,872	\$ 510,942	\$ 424,523	\$ 1,074,337
2013	133,892	430,349	300,114	864,355
2012	133,984	329,158	32,413	495,555
2011	129,861	245,299	382,920	758,080
2010	125,951	214,878	695,792	1,036,621
2009	156,356	259,971	(551,782)	(135,455)
2008	118,428	280,935	181,351	580,714
2007	107,815	223,809	300,297	631,921
2006	121,053	226,091	358,278	705,422
2005	86,280	205,552	136,571	428,403

<b>Fiscal Year</b>	<b>EXPENSES BY TYPE</b>			<b>Totals</b>
	<b>Benefits</b>	<b>Administrative Expenses</b>	<b>Other</b>	
2014	\$ 788,844	\$ 7,500	\$ 5,729	\$ 802,073
2013	655,740	6,500	1,749	663,989
2012	613,129	6,500	4,223	623,852
2011	521,897	5,600	1,892	529,389
2010	516,105	4,500	1,811	522,416
2009	501,437	4,500	1,540	507,477
2008	445,227	4,500	1,080	450,807
2007	414,864	4,500	1,133	420,497
2006	396,000	4,500	1,007	401,507
2005	333,510	4,100	1,036	338,646

<b>Fiscal Year</b>	<b>EMPLOYER CONTRIBUTIONS</b>		<b>Percent Contributions Made To Covered Payroll</b>
	<b>Actuarially Determined Contribution Requirements</b>	<b>Actual Contributions Made</b>	
2014	\$ 743,119	\$ 510,942	37.52%
2013	655,713	430,349	30.96
2012	613,506	329,158	23.68
2011	not available	245,299	not available
2010	540,195	214,878	16.90
2009	526,503	259,971	20.68
2008	450,977	280,935	23.80
2007	410,882	223,809	20.15
2006	366,668	226,091	12.74
2005	331,226	205,552	9.72

**COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS**

**CITY OF LASALLE, ILLINOIS  
GENERAL FUND  
BALANCE SHEET  
April 30, 2015**

**ASSETS**

Cash and cash equivalents	\$	457,894
Investments		-
Receivables:		
General property taxes		1,700,566
Road and bridge tax		54,963
State income tax		327,309
Sales tax		259,293
Utility Tax		127,592
Interest		851
Other		6,939
Due from other funds		230,514
Prepaid items		<u>47,116</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>3,213,037</u></b>

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

Accounts payable	\$	20,763
Checks written in excess of bank balance		199,899
Accrued payroll		114,676
Accrued interest		-
Deferred property tax revenue		1,755,529
Due to other funds		<u>2,428,262</u>
Total liabilities		<u>4,519,129</u>

**FUND BALANCE**

Nonspendable		277,630
Restricted		-
Unassigned		<u>(1,583,722)</u>
Total fund balance		<u>(1,306,092)</u>

<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b><u>3,213,037</u></b>
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**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>			
<b>Taxes</b>			
Property tax	\$ 1,183,293	\$ 1,177,807	\$ (5,486)
Road and bridge tax	65,000	60,131	(4,869)
Utility tax	1,550,000	1,476,068	(73,932)
Foreign fire insurance tax	-	18,326	18,326
Sales tax	1,400,000	1,556,221	156,221
Hotel/motel tax	3,000	3,237	237
	<u>4,201,293</u>	<u>4,291,790</u>	<u>90,497</u>
<b>Intergovernmental</b>			
State income tax	1,000,000	968,065	(31,935)
Personal property replacement tax	-	45,802	45,802
Personal property replacement tax, pensions	25,000	21,900	(3,100)
School resource partnership	36,672	37,406	734
Other grants	1,015,000	59,863	(955,137)
State/street maintenance	20,000	9,924	(10,076)
State traffic signal refund	14,000	530	(13,470)
	<u>2,110,672</u>	<u>1,143,490</u>	<u>(967,182)</u>
<b>Licenses and permits</b>			
Liquor licenses	25,000	28,575	3,575
Business licenses	5,000	9,680	4,680
Occupational licenses	1,200	2,275	1,075
Animal licenses	750	835	85
Vehicle licenses, taxi	500	312	(188)
Pull tab licenses	3,500	2,984	(516)
Gaming revenue	75,000	120,519	45,519
Sand mining revenue	110,000	81,671	(28,329)
Franchise fees	115,000	117,612	2,612
Other licenses	10,000	13,781	3,781
Rental inspection fees	33,500	33,975	475
Plumbing inspection fees	2,000	570	(1,430)
Building and electrical permits	12,000	19,731	7,731
	<u>393,450</u>	<u>432,520</u>	<u>39,070</u>
<b>Fines</b>			
Court fines	75,000	64,086	(10,914)
<b>Interest</b>			
	<u>2,000</u>	<u>3,398</u>	<u>1,398</u>
<b>Bond Proceeds</b>			
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Miscellaneous</b>			
Drug enforcement revenue	50,000	52,551	2,551
Fire service income	2,000	-	(2,000)
Loan proceeds	-	578,675	578,675
Recovery bond reimbursement	15,000	14,942	(58)
Sale of public property	-	7,025	7,025
Capital lease proceeds	25,000	24,736	(264)
Miscellaneous	75,000	118,318	43,318
	<u>167,000</u>	<u>796,247</u>	<u>629,247</u>
Total revenues	<u>6,949,415</u>	<u>6,731,531</u>	<u>(217,884)</u>

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES</b>			
<b>General government</b>			
Mayor's office:			
Salary:			
Mayor	15,000	14,480	520
Liquor commissioner	5,000	4,827	173
Mayor's secretary, salary	38,000	36,819	1,181
Mayor's secretary, overtime	1,000	-	1,000
Group insurance	21,500	18,030	3,470
Unemployment insurance	250	125	125
Worker's compensation insurance	400	137	263
Clothing allowance	1,050	1,050	-
Automobile allowance	4,000	4,000	-
Maintenance, equipment	3,500	1,439	2,061
Postage	450	439	11
Telephone	1,800	1,636	164
Publishing	250	-	250
Dues	210	207	3
Training	500	508	(8)
Office supplies	1,800	1,585	215
Fuel	1,000	1,603	(603)
Operating expense	350	330	20
Equipment purchases	1,490	-	1,490
	<u>97,550</u>	<u>87,215</u>	<u>10,335</u>
City clerk's office:			
City clerk, salary	18,000	17,377	623
City clerk assistant, salary	300	300	-
Group insurance	-	-	-
Worker's compensation insurance	300	35	265
Maintenance, equipment	600	385	215
Postage	700	343	357
Telephone	1,000	632	368
Publishing	2,000	1,741	259
Codification	7,000	6,250	750
Dues	200	142	58
Training	400	189	211
Subscriptions	100	-	100
Office supplies	1,600	1,465	135
Election expense	-	-	-
Equipment expense	700	-	700
Operating expense	150	40	110
	<u>33,050</u>	<u>28,899</u>	<u>4,151</u>
Alderman:			
Alderman, salary	20,730	20,080	650
Dues	500	497	3
Operating expense	770	770	-
	<u>22,000</u>	<u>21,347</u>	<u>653</u>

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>General government (continued)</b>			
Treasurer's office:			
City treasurer, salary	4,000	3,863	137
Publishing	925	-	925
Operating expense	75	-	75
Dues	-	62	(62)
	<u>5,000</u>	<u>3,925</u>	<u>1,075</u>
Comptroller's office:			
Salary:			
Comptroller, salary	110,500	104,570	5,930
Comptroller, clerical, salary	56,500	52,917	3,583
Comptroller, clerical, overtime	3,000	4,167	(1,167)
Group insurance	20,500	19,472	1,028
Unemployment insurance	500	282	218
Worker's compensation insurance	600	409	191
Clothing allowance	1,050	1,050	-
Maintenance, equipment	14,000	26,267	(12,267)
Accounting service	5,000	-	5,000
Postage	500	-	500
Telephone	1,100	915	185
Publishing	1,000	-	1,000
Dues	75	62	13
Training	8,000	7,790	210
Office supplies	7,600	7,690	(90)
Operating expenses	800	772	28
Interest expense	-	1,929	(1,929)
Equipment purchases	2,000	84,094	(82,094)
Equipment supplies	1,000	-	1,000
	<u>233,725</u>	<u>312,386</u>	<u>(78,661)</u>
Economic Developer			
Salary	61,000	57,340	3,660
Group insurance	12,000	12,222	(222)
Unemployment insurance	200	136	64
Maintenance, equipment	735	517	218
Postage	200	78	122
Telephone	1,200	1,130	70
Training	90	78	12
Grant writing and comprehensive plan prep	11,000	2,500	8,500
Subscriptions/memberships	-	-	-
Office supplies	1,775	1,775	-
Operating expense	100	141	(41)
Automobile allowance	1,500	1,440	60
Equipment purchases	1,000	90	910
	<u>90,800</u>	<u>77,447</u>	<u>13,353</u>
City attorney:			
City attorney retainer	13,017	14,200	(1,183)
Legal service, other	146,983	138,436	8,547
Dues	-	-	-
	<u>160,000</u>	<u>152,636</u>	<u>7,364</u>

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>General government (continued)</b>			
Miscellaneous:			
Insurance:			
Worker's compensation	20,000	34,187	(14,187)
Liability insurance	50,000	34,930	15,070
General insurance	25,000	21,654	3,346
Planning:			
Publishing, planning commission	2,000	-	2,000
Publishing, other	15,000	7,813	7,187
Downtown development	108,000	98,964	9,036
Promotional:			
Publishing	26,800	25,555	1,245
Community relations	151,997	59,972	92,025
Postage	603	603	-
Intern	10,000	-	10,000
LaSalle Fest & LPAC	5,100	5,044	56
Grant expenses - other	893,000	81,935	811,065
Capital outlay:			
Building	10,000	7,216	2,784
Other improvements	-	-	-
Streets	89,335	-	89,335
Consulting service	-	-	-
	<u>1,406,835</u>	<u>377,873</u>	<u>1,028,962</u>
Tax incremental financing:			
Refunds and annexations	<u>14,254</u>	<u>11,212</u>	<u>3,042</u>
Total general government	<u>2,063,214</u>	<u>1,072,940</u>	<u>990,274</u>
<b>Public safety</b>			
<b>Police department</b>			
Salary:			
Police chief, salary	98,000	98,007	(7)
Police lieutenants, salary	164,000	153,722	10,278
Police lieutenants, overtime	5,000	15,917	(10,917)
Police sergeants, salary	285,000	273,187	11,813
Police sergeants, overtime	15,000	2,341	12,659
Police patrolmen, salary	970,000	895,969	74,031
Police patrolmen, overtime	75,000	51,469	23,531
Police dispatchers, salary	275,000	292,662	(17,662)
Police dispatchers, overtime	10,000	4,389	5,611
Group insurance	325,000	346,340	(21,340)
Unemployment insurance	6,000	4,375	1,625
Worker's compensation insurance	81,000	63,763	17,237
Pension benefits	656,000	541,732	114,268
Clothing allowance	30,000	20,409	9,591
Maintenance, equipment	10,000	6,588	3,412
Maintenance, code red	5,000	4,708	292
Maintenance, vehicle	10,000	8,572	1,428

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>Public safety (continued)</b>			
<b>Police department</b>			
Maintenance, radios	1,000	-	1,000
Leased circuits	10,000	9,610	390
Postage	1,000	700	300
Telephone	30,000	26,598	3,402
Publishing	1,000	-	1,000
Printing	3,000	1,425	1,575
Dues	1,000	954	46
Training	18,400	13,806	4,594
Drug traffic prevention	50,000	31,992	18,008
Testing	2,000	494	1,506
Liability insurance	50,525	50,745	(220)
Maintenance supplies, equipment	5,000	1,959	3,041
Maintenance supplies, vehicles	24,950	14,193	10,757
Maintenance supplies, radios	1,000	147	853
Office supplies	1,500	666	834
Operating supplies	1,000	1,122	(122)
Fuel	70,000	52,309	17,691
Interest expense	-	809	(809)
Equipment purchases	55,925	2,508	53,417
Vehicle purchase	50,000	44,142	5,858
Other professional service	1,200	1,602	(402)
Range expense	10,000	43	9,957
Operating expense	5,000	2,874	2,126
Contingency	300,000	-	300,000
	<u>3,713,500</u>	<u>3,042,848</u>	<u>670,652</u>
Total police department	<u>3,713,500</u>	<u>3,042,848</u>	<u>670,652</u>
<b>Fire department</b>			
Salary:			
Fire chief and assistant, salary	3,000	2,031	969
Fire truck chauffeur, salary	255,000	259,676	(4,676)
Fire truck chauffeur, overtime	6,000	3,531	2,469
Volunteer firemen, salary	140,000	121,678	18,322
Group insurance	65,000	60,850	4,150
Unemployment insurance	2,000	1,847	153
Workers' compensation insurance	46,000	37,637	8,363
Pension benefits	140,350	114,667	25,683
ESDA	2,500	775	1,725
Maintenance, building	5,600	5,716	(116)
Maintenance, equipment	6,390	2,568	3,822
Maintenance, vehicle	15,500	12,773	2,727
Maintenance, radios	1,500	417	1,083
Postage	135	134	1
Telephone	8,500	8,961	(461)
Publishing	1,500	-	1,500
Dues	300	770	(470)
Training	3,295	91	3,204
Utilities	5,400	3,990	1,410
Liability insurance	19,900	20,089	(189)



**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>Public Safety (continued)</b>			
<b>Fire department</b>			
Maintenance supplies, building	1,000	925	75
Maintenance supplies, equipment	70	81	(11)
Maintenance supplies, vehicles	3,550	3,549	1
Maintenance supplies, radios	35	31	4
Medical service	2,820	823	1,997
Office supplies	2,000	1,039	961
Operating supplies	1,400	1,420	(20)
Fuel	3,600	8,054	(4,454)
Equipment purchases	30,000	73,585	(43,585)
Vehicle purchases	62,105	511,509	(449,404)
Interest expense	-	5,537	(5,537)
Clothing allowance	3,000	2,358	642
Capital outlay, fire station	5,000	-	5,000
Operating expense	2,900	2,201	699
Contingency	85,000	-	85,000
	<u>930,350</u>	<u>1,269,313</u>	<u>(338,963)</u>
Total fire department	<u>930,350</u>	<u>1,269,313</u>	<u>(338,963)</u>
Total public safety	<u>4,643,850</u>	<u>4,312,161</u>	<u>331,689</u>
<b>Health and welfare</b>			
<b>Health</b>			
Professional services:			
Hygienic institute	11,462	11,462	-
Ambulance service	-	-	-
Total health and welfare	<u>11,462</u>	<u>11,462</u>	<u>-</u>
<b>Public works</b>			
<b>Street</b>			
Salary:			
Salary, Superintendent of Public Works	76,000	71,639	4,361
Street department foreman, salary	9,800	12,762	(2,962)
Street department foreman, overtime	100	81	19
Street department mechanic, salary	106,000	91,487	14,513
Street department mechanic, overtime	9,000	2,989	6,011
Street laborer, salary	200,000	173,564	26,436
Street laborer, overtime	15,000	5,280	9,720
Street laborer building and grounds, salary	54,000	49,865	4,135
Street laborer building and grounds, overtime	4,000	3,459	541
Group insurance	104,000	99,684	4,316
Group insurance, superintendent	17,500	13,799	3,701
Unemployment insurance	1,500	787	713
Unemployment insurance, superintendent	500	136	364
Workers' compensation insurance	40,000	29,653	10,347
Clothing allowance	2,450	2,450	-
Clothing allowance, superintendent	350	350	-
Maintenance, buildings	5,000	3,522	1,478
Maintenance, equipment	26,000	22,791	3,209
Maintenance, equipment, superintendent	1,000	356	644

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>Public works (continued)</b>			
<b>Street</b>			
Maintenance, vehicle	15,000	11,667	3,333
Maintenance, vehicle, superintendent	1,000	525	475
Maintenance, curbs and streets	5,000	-	5,000
Maintenance service, demolition	-	-	-
Maintenance service, sidewalks	5,000	2,000	3,000
Maintenance service, weed treatment	4,000	435	3,565
Maintenance service, sewer	14,500	14,425	75
Maintenance, radios	-	-	-
Maintenance, traffic signals	10,000	7,195	2,805
Traffic signals	5,000	4,476	524
Maintenance, snow removal	1,650	1,650	-
Telephone	1,000	594	406
Telephone, superintendent	1,500	1,409	91
Dues, superintendent	100	100	-
Training	2,150	33	2,117
Training, superintendent	2,000	125	1,875
Postage	-	-	-
Postage, superintendent	100	26	74
Utilities:			
Street garage	5,000	3,127	1,873
Street lighting	81,000	91,534	(10,534)
Liability insurance	18,000	16,699	1,301
Rentals	2,000	1,910	90
Cut and trim weeds and trees	15,800	15,765	35
Granular materials	15,000	4,401	10,599
Maintenance supplies, building	5,000	4,302	698
Maintenance supplies, equipment	23,800	27,490	(3,690)
Maintenance supplies, equipment, superintendent	-	-	-
Maintenance supplies, vehicles	30,000	10,246	19,754
Maintenance supplies, vehicles, superintendent	500	497	3
Maintenance supplies, streets:			
Street department	23,000	26,534	(3,534)
Street signs	8,500	10,646	(2,146)
Sidewalk repair	8,600	8,239	361
Curbs and streets	7,000	6,974	26
Manholes	5,000	3,469	1,531
Maintenance supplies, snow removal:			
Street department	1,500	272	1,228
Road salt	202,000	201,870	130
Radios	-	-	-
Blacktop streets	10,000	1,292	8,708
Sewer maintenance	13,625	13,688	(63)
Chemicals	8,200	8,120	80
Office supplies	250	241	9
Office supplies, superintendent	500	345	155
Operating supplies	5,000	3,025	1,975
Operating expense	2,000	1,145	855
Operating expense, superintendent	200	101	99

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>EXPENDITURES (CONTINUED)</b>			
<b>Public works (continued)</b>			
<b>Street</b>			
Small tool purchase	1,500	1,542	(42)
Fuel	70,000	52,625	17,375
Fuel, superintendent	2,800	2,275	525
Equipment purchases	5,000	73,755	(68,755)
Equipment purchases, superintendent	1,000	-	1,000
Capital outlay	-	151,591	(151,591)
Vehicle purchase	7,000	-	7,000
Contingency	123,375	-	123,375
Interest expense	-	18	(18)
	<u>1,442,350</u>	<u>1,373,052</u>	<u>69,298</u>
<b>Total public works, street</b>			
<b>Public property</b>			
Maintenance, buildings, city building	5,000	30,710	(25,710)
Maintenance, equipment, city building	12,500	-	12,500
Maintenance, website/computer, city building	5,100	2,512	2,588
Employee search/consulting/other	1,000	-	1,000
Capital improvements/other	9,500	2,151	7,349
Utilities, city building	45,000	32,711	12,289
Maintenance supplies, city building	5,000	4,302	698
Janitorial supplies, city building	2,000	2,184	(184)
Operating expense	1,000	230	770
	<u>86,100</u>	<u>74,800</u>	<u>11,300</u>
<b>Total public works, public property</b>			
<b>City engineer</b>			
Salary	102,000	96,138	5,862
Salary, assistant	9,000	5,082	3,918
Group insurance	16,000	17,468	(1,468)
Unemployment insurance	350	261	89
Maintenance, equipment	2,000	713	1,287
Postage	50	47	3
Telephone	400	359	41
Publishing	-	-	-
Training	2,000	170	1,830
Office supplies	1,250	1,319	(69)
Engineering services	27,500	3,008	24,492
Engineering field supplies	500	42	458
Dues	500	62	438
Subscriptions	-	-	-
Maintenance supplies, equipment	4,000	334	3,666
Equipment purchases	300	289	11
Clothing allowance	350	350	-
Operating expenses	2,150	2,125	25
	<u>168,350</u>	<u>127,767</u>	<u>40,583</u>
<b>Total public works, city engineer</b>			

**CITY OF LASALLE, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>EXPENDITURES (CONTINUED)</b>			
<b>Building inspector's office:</b>			
Building inspector, salary	48,000	42,515	5,485
Assistant to building inspector, salary	1,658	2,208	(550)
Group insurance	700	742	(42)
Unemployment insurance	150	160	(10)
Maintenance service, equipment	500	464	36
Maintenance service, vehicles	100	75	25
Plumbing and electrical inspection fees	5,200	4,113	1,087
Fuel	1,900	671	1,229
Telephone expense	1,100	1,015	85
Postage	1,900	1,962	(62)
Printing	600	487	113
Training	2,250	1,171	1,079
Memberships	200	50	150
Vehicle supplies	500	153	347
Office supplies	750	710	40
Field supplies	200	160	40
Operating expenses	1,400	1,389	11
Equipment purchases	-	-	-
Total public works, building inspector's office	67,108	58,045	9,063
Total public works	1,763,908	1,633,664	130,244
<b>Debt Service</b>			
Principal payments	230,000	230,000	-
Interest payments	116,670	116,670	-
Fiscal agent fees	500	500	-
Total debt service	347,170	347,170	-
Total expenditures	8,829,604	7,377,397	1,452,207
Excess (deficiency) of revenue over expenditures	(1,880,189)	(645,866)	1,234,323
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in (out)			
Playground and recreation fund	(125,000)	(119,000)	6,000
Transfer to other funds	(118,133)	(100,232)	17,901
Transfer from other funds	1,000,000	920,474	(79,526)
Total other financing sources (uses)	756,867	701,242	(55,625)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (1,123,322)	55,376	\$ 1,178,698
<b>FUND DEFICIT, BEGINNING OF YEAR</b>		(1,361,468)	
<b>FUND DEFICIT, END OF YEAR</b>		\$ (1,306,092)	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING I/SPECIAL TAX ALLOCATION FUND**  
**BALANCE SHEET**  
**April 30, 2015**

**ASSETS**

Cash and cash equivalents	\$	1,489,330
Investments		-
Receivables:		
General property taxes		1,447,676
Other		-
Due from other funds		<u>70,000</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>3,007,006</u></b>

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

Accounts payable	\$	-
Deferred property tax revenue		1,447,676
Due to other funds		<u>-</u>
Total liabilities		<u>1,447,676</u>

**FUND BALANCE**

Nonspendable		70,000
Restricted		1,489,330
Unassigned		<u>-</u>
Total fund balance		<u>1,559,330</u>

<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b><u>3,007,006</u></b>
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**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING I/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 1,370,598	\$ 1,343,797	\$ (26,801)
Utility tax	-	-	-
Bond proceeds	-	-	-
Interest	6,000	5,653	(347)
	<u>1,376,598</u>	<u>1,349,450</u>	<u>(27,148)</u>
<b>EXPENDITURES</b>			
General government:			
Tax refunds	137,801	137,801	-
Intergovernment agreements	375,853	368,488	7,365
Legal fees	43,286	31,222	12,064
Accounting fees	-	-	-
Capital outlays	50,000	35,666	14,334
City service reimbursement	-	-	-
Payments to developers	28,856	53,856	(25,000)
Contingency	20,529	-	20,529
	<u>656,325</u>	<u>627,033</u>	<u>29,292</u>
Debt service:			
Principal payments	110,357	110,357	-
Interest payments	9,398	9,398	-
Fiscal agent fees	1,200	850	350
	<u>120,955</u>	<u>120,605</u>	<u>350</u>
	<u>777,280</u>	<u>747,638</u>	<u>29,642</u>
Excess of revenues over expenditures	599,318	601,812	2,494
<b>OTHER FINANCING USES</b>			
Operating transfers out	(720,652)	(451,845)	268,807
Excess of revenues and other financing sources over expenditures	<u>\$ (121,334)</u>	<u>149,967</u>	<u>\$ 271,301</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>1,409,363</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 1,559,330</u>	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING III/SPECIAL TAX ALLOCATION FUND**  
**BALANCE SHEET**  
**April 30, 2015**

**ASSETS**

Cash and cash equivalents	\$	327,106
Investments		-
Receivables:		
General property taxes		748,620
Other		-
Due from other funds		<u>264,625</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>1,340,351</u></b>

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

Accounts payable	\$	-
Deferred property tax revenue		748,620
Due to other funds		<u>45,000</u>
 Total liabilities		 <u>793,620</u>

**FUND BALANCE**

Nonspendable		264,625
Restricted		282,106
Unassigned		<u>-</u>
Total fund balance		<u>546,731</u>

<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b><u>1,340,351</u></b>
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**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING III/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 705,329	\$ 705,344	\$ 15
Sales tax	-	-	-
Interest	1,000	1,202	202
Total revenues	706,329	706,546	217
<b>EXPENDITURES</b>			
General government:			
Tax refunds, schools	-	-	-
Intergovernment agreements	71,320	71,316	4
Legal fees	11,718	11,718	-
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	-	-	-
City service reimbursement	-	-	-
Payments to developers	209,182	231,391	(22,209)
Contingency	-	-	-
	292,220	314,425	(22,205)
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
Total expenditures	292,220	314,425	(22,205)
Excess (deficiency) of revenues over expenditures	414,109	392,121	(21,988)
<b>OTHER FINANCING USES</b>			
Operating transfers in	-	22,208	22,208
Operating transfers out	(523,147)	(148,125)	375,022
Total other financing sources (uses)	(523,147)	(125,917)	397,230
Excess of revenues and other financing sources over expenditures	\$ (109,038)	266,204	\$ 375,242
<b>FUND BALANCE, BEGINNING OF YEAR</b>		280,527	
<b>FUND BALANCE, END OF YEAR</b>		\$ 546,731	



**CITY OF LASALLE, ILLINOIS**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**April 30, 2015**

<u>NON-MAJOR GOVERNMENTAL FUNDS</u>				
	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,306,668	\$ 96,363	\$ 389,917	\$ 2,792,948
Investments	498,924	-	-	498,924
Receivables:				
General property taxes	975,361	452,509	-	1,427,870
Motor fuel tax allotments	22,348	-	-	22,348
Settlements	15,117	-	-	15,117
Accrued interest	-	-	-	-
Accounts	35,607	-	-	35,607
Other	-	-	-	-
Prepaid items	2,300	-	-	2,300
Due from other funds	<u>936,787</u>	<u>45,967</u>	<u>-</u>	<u>982,754</u>
<b>TOTAL ASSETS</b>	<u>\$ 4,793,112</u>	<u>\$ 594,839</u>	<u>\$ 389,917</u>	<u>\$ 5,777,868</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 15,604	\$ -	\$ 34,086	\$ 49,690
Checks written in excess of bank balance	21,196	-	-	21,196
Accrued payroll	8,095	-	-	8,095
Interest payable	-	-	-	-
Deferred property tax revenue	975,361	452,509	-	1,427,870
Due to other funds	<u>41,340</u>	<u>190,023</u>	<u>-</u>	<u>231,363</u>
Total liabilities	<u>1,061,596</u>	<u>642,532</u>	<u>34,086</u>	<u>1,738,214</u>
<b>FUND BALANCES (DEFICITS)</b>				
Nonspendable	737,904	45,967	-	783,871
Restricted	3,025,053	76,767	-	3,101,820
Committed	-	-	355,831	355,831
Unassigned	<u>(31,441)</u>	<u>(170,427)</u>	<u>-</u>	<u>(201,868)</u>
Total fund balances (deficits)	<u>3,731,516</u>	<u>(47,693)</u>	<u>355,831</u>	<u>4,039,654</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 4,793,112</u>	<u>\$ 594,839</u>	<u>\$ 389,917</u>	<u>\$ 5,777,868</u>

**CITY OF LASALLE, ILLINOIS**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended April 30, 2015**

	<b>NON-MAJOR GOVERNMENTAL FUNDS</b>			
	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Project Funds</b>	<b>Total</b>
<b>REVENUES</b>				
Taxes	\$ 1,073,353	\$ 736,996	\$ -	\$ 1,810,349
Intergovernmental	314,037	-	-	314,037
Loan proceeds	-	-	644,254	644,254
Charges for services	1,289,282	-	-	1,289,282
Donations	347,870	-	147,406	495,276
Interest	16,369	75	878	17,322
Miscellaneous	102,263	-	-	102,263
Total revenue	<u>3,143,174</u>	<u>737,071</u>	<u>792,538</u>	<u>4,672,783</u>
<b>EXPENDITURES</b>				
General government	606,531	-	-	606,531
Public safety	495,367	-	-	495,367
Public works	529,714	-	-	529,714
Culture and recreation	667,842	-	-	667,842
Capital Outlay	514,991	-	793,886	1,308,877
Debt service				
Principal	82,848	925,000	72,328	1,080,176
Interest and fiscal charges	14,547	161,279	3,149	178,975
Total expenditures	<u>2,911,840</u>	<u>1,086,279</u>	<u>869,363</u>	<u>4,867,482</u>
Excess (deficiency) of revenues over expenditures	<u>231,334</u>	<u>(349,208)</u>	<u>(76,825)</u>	<u>(194,699)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	255,546	365,327	-	620,873
Operating transfers out	(116,970)	-	-	(116,970)
Bond proceeds	-	-	-	-
	<u>138,576</u>	<u>365,327</u>	<u>-</u>	<u>503,903</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	369,910	16,119	(76,825)	309,204
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>	<u>3,361,606</u>	<u>(63,812)</u>	<u>432,656</u>	<u>3,730,450</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ 3,731,516</u>	<u>\$ (47,693)</u>	<u>\$ 355,831</u>	<u>\$ 4,039,654</u>

**CITY OF LASALLE, ILLINOIS**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**April 30, 2015**

	<b>Audit Fund</b>	<b>Garbage Disposal Fund</b>	<b>Motor Fuel Tax Fund</b>	<b>Illinois Municipal Retirement Fund</b>	<b>Playground and Recreation Fund</b>	<b>School Crossing Guard Fund</b>	<b>Social Security Fund</b>	<b>Public Parks Fund</b>
<b>ASSETS</b>								
Cash and cash equivalents	\$ 14,731	\$ 486,476	\$ 4,192	\$ 3,997	\$ 6,751	\$ 1,203	\$ -	\$ 30,922
Investments	-	-	136,527	-	-	-	-	-
Receivables:								
General property taxes	27,500	-	-	20,006	82,800	-	80,009	-
Motor fuel tax allotments	-	-	22,348	-	-	-	-	-
Settlements	-	15,117	-	-	-	-	-	-
Accounts	-	35,607	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-
Due from other funds	-	100,000	-	45	114,000	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 42,231</b>	<b>\$ 637,200</b>	<b>\$ 163,067</b>	<b>\$ 24,048</b>	<b>\$ 203,551</b>	<b>\$ 1,203</b>	<b>\$ 80,009</b>	<b>\$ 30,922</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,888
Checks written in excess of bank balance	-	-	-	-	-	-	21,196	-
Accrued payroll	-	-	-	-	-	1,080	-	1,368
Interest payable	-	-	-	-	-	-	-	-
Deferred property tax reven	27,500	-	-	20,006	82,800	-	80,009	-
Due to other funds	-	-	752	-	4,860	-	4,309	23,469
<b>Total liabilities</b>	<b>27,500</b>	<b>-</b>	<b>752</b>	<b>20,006</b>	<b>87,660</b>	<b>1,080</b>	<b>105,514</b>	<b>33,725</b>
<b>FUND BALANCES (DEFICITS)</b>								
Nonspendable	-	115,117	-	45	-	-	-	-
Restricted	14,731	522,083	162,315	3,997	115,891	123	-	-
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(25,505)	(2,803)
<b>Total fund balances</b>	<b>14,731</b>	<b>637,200</b>	<b>162,315</b>	<b>4,042</b>	<b>115,891</b>	<b>123</b>	<b>(25,505)</b>	<b>(2,803)</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 42,231</b>	<b>\$ 637,200</b>	<b>\$ 163,067</b>	<b>\$ 24,048</b>	<b>\$ 203,551</b>	<b>\$ 1,203</b>	<b>\$ 80,009</b>	<b>\$ 30,922</b>

<b>Public Library Fund</b>	<b>Emergency Telephone System Fund</b>	<b>LaSalle Ambulance Service Fund</b>	<b>Tax Increment Financing II Special Tax Allocation Fund</b>	<b>Tax Increment Financing IV Special Tax Allocation Fund</b>	<b>Tax Increment Financing V Special Tax Allocation Fund</b>	<b>Tax Increment Financing VI Special Tax Allocation Fund</b>	<b>Tax Increment Financing VII Special Tax Allocation Fund</b>	<b>Tax Increment Financing VIII Special Tax Allocation Fund</b>	<b>Total</b>
\$ 859,495	\$ 240,966	\$ 297,308	\$ 312,897	\$ 40	\$ 45	\$ 29,523	\$ 9,885	\$ 8,237	\$ 2,306,668
327,783	34,614	-	-	-	-	-	-	-	498,924
210,008	-	-	142,689	136,753	142,629	89,865	28,888	14,214	975,361
-	-	-	-	-	-	-	-	-	22,348
-	-	-	-	-	-	-	-	-	15,117
-	-	-	-	-	-	-	-	-	35,607
-	-	-	-	-	-	-	-	-	-
-	2,300	-	-	-	-	-	-	-	2,300
-	-	100,000	622,742	-	-	-	-	-	936,787
<u>\$ 1,397,286</u>	<u>\$ 277,880</u>	<u>\$ 397,308</u>	<u>\$ 1,078,328</u>	<u>\$ 136,793</u>	<u>\$ 142,674</u>	<u>\$ 119,388</u>	<u>\$ 38,773</u>	<u>\$ 22,451</u>	<u>\$ 4,793,112</u>
\$ -	\$ -	\$ 3,538	\$ -	\$ -	\$ 3,178	\$ -	\$ -	\$ -	\$ 15,604
-	-	-	-	-	-	-	-	-	21,196
5,647	-	-	-	-	-	-	-	-	8,095
-	-	-	-	-	-	-	-	-	-
210,008	-	-	142,689	136,753	142,629	89,865	28,888	14,214	975,361
7,950	-	-	-	-	-	-	-	-	41,340
<u>223,605</u>	<u>-</u>	<u>3,538</u>	<u>142,689</u>	<u>136,753</u>	<u>145,807</u>	<u>89,865</u>	<u>28,888</u>	<u>14,214</u>	<u>1,061,596</u>
-	-	-	622,742	-	-	-	-	-	737,904
1,173,681	277,880	393,770	312,897	40	-	29,523	9,885	8,237	3,025,053
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(3,133)	-	-	-	(31,441)
<u>1,173,681</u>	<u>277,880</u>	<u>393,770</u>	<u>935,639</u>	<u>40</u>	<u>(3,133)</u>	<u>29,523</u>	<u>9,885</u>	<u>8,237</u>	<u>3,731,516</u>
<u>\$ 1,397,286</u>	<u>\$ 277,880</u>	<u>\$ 397,308</u>	<u>\$ 1,078,328</u>	<u>\$ 136,793</u>	<u>\$ 142,674</u>	<u>\$ 119,388</u>	<u>\$ 38,773</u>	<u>\$ 22,451</u>	<u>\$ 4,793,112</u>

**CITY OF LASALLE, ILLINOIS**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended April 30, 2015**

	Audit Fund	Garbage Disposal Fund	Motor Fuel Tax Fund	Illinois Municipal Retirement Fund	Playground and Recreation Fund	School Crossing Guard Fund	Social Security Fund	Public Parks Fund
<b>REVENUES</b>								
Taxes	\$ 27,337	\$ -	\$ -	\$ 139,885	\$ 82,311	\$ 16,000	\$ 119,648	\$ 45,000
Intergovernmental	-	-	235,489	-	-	-	-	50,888
Loan proceeds	-	-	-	-	-	-	-	-
Charges for services	-	558,385	-	-	46,070	-	-	-
Donations	-	-	-	-	200	-	-	-
Interest	-	-	203	-	30	-	-	10
Miscellaneous	-	-	85,082	-	4,810	-	-	-
Total revenue	<u>27,337</u>	<u>558,385</u>	<u>320,774</u>	<u>139,885</u>	<u>133,421</u>	<u>16,000</u>	<u>119,648</u>	<u>95,898</u>
<b>EXPENDITURES</b>								
General government	39,850	-	-	151,812	-	-	131,019	-
Public safety	-	-	-	-	-	23,029	-	-
Public works	-	529,714	-	-	-	-	-	-
Culture and recreation	-	-	-	-	232,573	-	-	80,782
Capital Outlay	-	-	258,349	-	21,555	-	-	42,974
Debt service	-	-	-	-	-	-	-	-
Total expenditures	<u>39,850</u>	<u>529,714</u>	<u>258,349</u>	<u>151,812</u>	<u>254,128</u>	<u>23,029</u>	<u>131,019</u>	<u>123,756</u>
Excess (deficiency) of revenues over expenditures	<u>(12,513)</u>	<u>28,671</u>	<u>62,425</u>	<u>(11,927)</u>	<u>(120,707)</u>	<u>(7,029)</u>	<u>(11,371)</u>	<u>(27,858)</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in	-	-	-	-	119,000	-	-	-
Operating transfers out	-	-	(116,970)	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>(116,970)</u>	<u>-</u>	<u>119,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(12,513)</u>	<u>28,671</u>	<u>(54,545)</u>	<u>(11,927)</u>	<u>(1,707)</u>	<u>(7,029)</u>	<u>(11,371)</u>	<u>(27,858)</u>
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>	<u>27,244</u>	<u>608,529</u>	<u>216,860</u>	<u>15,969</u>	<u>117,598</u>	<u>7,152</u>	<u>(14,134)</u>	<u>25,055</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ 14,731</u>	<u>\$ 637,200</u>	<u>\$ 162,315</u>	<u>\$ 4,042</u>	<u>\$ 115,891</u>	<u>\$ 123</u>	<u>\$ (25,505)</u>	<u>\$ (2,803)</u>

<b>Public Library Fund</b>	<b>Emergency Telephone System Fund</b>	<b>LaSalle Ambulance Service Fund</b>	<b>Tax Increment Financing II Special Tax Allocation Fund</b>	<b>Tax Increment Financing IV Special Tax Allocation Fund</b>	<b>Tax Increment Financing V Special Tax Allocation Fund</b>	<b>Tax Increment Financing VI Special Tax Allocation Fund</b>	<b>Tax Increment Financing VII Special Tax Allocation Fund</b>	<b>Tax Increment Financing VIII Special Tax Allocation Fund</b>	<b>Total</b>
\$ 208,754	\$ -	\$ -	\$ 124,866	\$ 134,707	\$ 129,936	\$ 14,372	\$ 18,492	\$ 12,045	\$ 1,073,353
27,660	-	-	-	-	-	-	-	-	314,037
-	-	-	-	-	-	-	-	-	-
-	81,163	603,664	-	-	-	-	-	-	1,289,282
347,670	-	-	-	-	-	-	-	-	347,870
14,528	309	113	981	61	69	49	15	1	16,369
12,371	-	-	-	-	-	-	-	-	102,263
<u>610,983</u>	<u>81,472</u>	<u>603,777</u>	<u>125,847</u>	<u>134,768</u>	<u>130,005</u>	<u>14,421</u>	<u>18,507</u>	<u>12,046</u>	<u>3,143,174</u>
-	-	-	79,381	122,212	51,771	8,314	12,200	9,972	606,531
-	45,981	426,357	-	-	-	-	-	-	495,367
-	-	-	-	-	-	-	-	-	529,714
354,487	-	-	-	-	-	-	-	-	667,842
4,990	17,745	18,456	-	-	150,922	-	-	-	514,991
-	-	-	-	97,395	-	-	-	-	97,395
<u>359,477</u>	<u>63,726</u>	<u>444,813</u>	<u>79,381</u>	<u>219,607</u>	<u>202,693</u>	<u>8,314</u>	<u>12,200</u>	<u>9,972</u>	<u>2,911,840</u>
<u>251,506</u>	<u>17,746</u>	<u>158,964</u>	<u>46,466</u>	<u>(84,839)</u>	<u>(72,688)</u>	<u>6,107</u>	<u>6,307</u>	<u>2,074</u>	<u>231,334</u>
-	-	-	-	80,975	55,571	-	-	-	255,546
-	-	-	-	-	-	-	-	-	(116,970)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	<u>80,975</u>	<u>55,571</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>138,576</u>
251,506	17,746	158,964	46,466	(3,864)	(17,117)	6,107	6,307	2,074	369,910
<u>922,175</u>	<u>260,134</u>	<u>234,806</u>	<u>889,173</u>	<u>3,904</u>	<u>13,984</u>	<u>23,416</u>	<u>3,578</u>	<u>6,163</u>	<u>3,361,606</u>
<u>\$ 1,173,681</u>	<u>\$ 277,880</u>	<u>\$ 393,770</u>	<u>\$ 935,639</u>	<u>\$ 40</u>	<u>\$ (3,133)</u>	<u>\$ 29,523</u>	<u>\$ 9,885</u>	<u>\$ 8,237</u>	<u>\$ 3,731,516</u>

**CITY OF LASALLE, ILLINOIS**  
**AUDIT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 27,500	\$ 27,337	\$ (163)
<b>EXPENDITURES</b>			
General government:			
Audit expenditures	<u>27,500</u>	<u>39,850</u>	<u>(12,350)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	(12,513)	<u>\$ (12,513)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>27,244</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 14,731</u>	

**CITY OF LASALLE, ILLINOIS  
GARBAGE DISPOSAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Charges for services:			
Garbage charges	540,000	552,749	12,749
Sale of lawn waste bags	-	-	-
City clean up	-	-	-
Sale of garbage bags and recycle bins	-	-	-
Delinquent charges	4,500	5,636	1,136
Vendor repayment	-	-	-
	544,500	558,385	13,885
Total revenues			
<b>EXPENDITURES</b>			
Public works:			
Garbage service			
Garbage disposal	540,000	529,714	10,286
Operating supplies:			
Lawn bags and recycle bin	-	-	-
Contingency	-	-	-
	540,000	529,714	10,286
Total expenditures			
Excess (deficiency) of revenues over expenditures	4,500	28,671	24,171
<b>OTHER FINANCING USES</b>			
Operating transfers out	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 4,500	28,671	\$ 24,171
<b>FUND BALANCE, BEGINNING OF YEAR</b>		608,529	
<b>FUND BALANCE, END OF YEAR</b>		\$ 637,200	



**CITY OF LASALLE, ILLINOIS**  
**MOTOR FUEL TAX FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Intergovernmental:			
State aid	\$ 260,000	\$ 235,489	\$ (24,511)
Bond proceeds	-	-	-
Miscellaneous	-	85,082	85,082
Interest	-	203	203
	<u>260,000</u>	<u>320,774</u>	<u>60,774</u>
Total revenues			
<b>EXPENDITURES</b>			
Public works:			
Road construction	262,560	258,349	4,211
Street signals	-	-	-
	<u>262,560</u>	<u>258,349</u>	<u>4,211</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	(2,560)	62,425	64,985
<b>OTHER FINANCING USES</b>			
Operating transfers out	<u>(114,760)</u>	<u>(116,970)</u>	<u>(2,210)</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (117,320)</u>	<u>(54,545)</u>	<u>\$ 62,775</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>216,860</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 162,315</u>	

**CITY OF LASALLE, ILLINOIS**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property taxes	\$ 20,000	\$ 19,885	\$ (115)
Replacement tax	120,000	120,000	-
Total revenues	140,000	139,885	(115)
<b>EXPENDITURES</b>			
General government:			
IMRF contributions	160,000	151,812	8,188
Excess (deficiency) of revenues over expenditures	\$ (20,000)	(11,927)	\$ 8,073
<b>OTHER FINANCING USES</b>			
Operating transfers in	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ (20,000)	(11,927)	\$ 8,073
<b>FUND BALANCE, BEGINNING OF YEAR</b>		15,969	
<b>FUND BALANCE, END OF YEAR</b>		\$ 4,042	

**CITY OF LASALLE, ILLINOIS**  
**PLAYGROUND AND RECREATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 82,800	\$ 82,311	\$ (489)
Charges for services	35,195	46,070	10,875
Interest	-	30	30
Donations	-	200	200
Miscellaneous	1,920	4,810	2,890
	<u>119,915</u>	<u>133,421</u>	<u>13,506</u>
Total revenues			
<b>EXPENDITURES</b>			
Culture and recreation:			
Salary:			
Recreation	38,400	42,121	(3,721)
Swimming pool	117,000	117,823	(823)
Payroll taxes	9,600	9,014	586
Unemployment insurance	2,400	1,603	797
Worker's compensation insurance	-	3,839	(3,839)
Maintenance and supplies:			
Park	19,800	33,543	(13,743)
Pool	12,600	1,548	11,052
Program expense	6,770	11,610	(4,840)
Postage	180	224	(44)
Training	2,700	-	2,700
Telephone	1,800	1,436	364
Utilities	500	462	38
Office supplies	2,448	888	1,560
Concessions	8,000	8,462	(462)
Capital improvements	22,440	21,555	885
Miscellaneous	-	-	-
	<u>244,638</u>	<u>254,128</u>	<u>(9,490)</u>
Total expenditures			
Deficiency of revenues over expenditures	(124,723)	(120,707)	4,016
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in	125,000	119,000	(6,000)
	<u>125,000</u>	<u>119,000</u>	<u>(6,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ 277</u>	<u>(1,707)</u>	<u>\$ (1,984)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>117,598</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 115,891</u>	

**CITY OF LASALLE, ILLINOIS**  
**SCHOOL CROSSING GUARD FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Replacement Tax	25,000	16,000	(9,000)
Total revenues	25,000	16,000	(9,000)
<b>EXPENDITURES</b>			
Public safety:			
Salary	17,100	22,800	(5,700)
Unemployment insurance	250	229	21
Total expenditures	17,350	23,029	(5,679)
Excess (deficiency) of revenues over expenditures	\$ 7,650	(7,029)	\$ (14,679)
<b>FUND BALANCE, BEGINNING OF YEAR</b>		7,152	
<b>FUND BALANCE, END OF YEAR</b>		\$ 123	

**CITY OF LASALLE, ILLINOIS**  
**SOCIAL SECURITY FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 60,000	\$ 59,648	\$ (352)
Replacement tax	75,000	60,000	(15,000)
Total revenues	135,000	119,648	(15,352)
<b>EXPENDITURES</b>			
General government:			
Social security contributions	135,000	131,019	3,981
Deficiency of revenues over expenditures	-	(11,371)	(11,371)
<b>OTHER FINANCING USES</b>			
Operating transfers in	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	(11,371)	\$ (11,371)
<b>FUND DEFICIT, BEGINNING OF YEAR</b>		(14,134)	
<b>FUND DEFICIT, END OF YEAR</b>		\$ (25,505)	

**CITY OF LASALLE, ILLINOIS  
PUBLIC PARKS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ -	\$ -	\$ -
Replacement tax	80,000	45,000	(35,000)
Grant income	-	50,888	50,888
Interest income	-	10	10
	80,000	95,898	15,898
Total revenues			
<b>EXPENDITURES</b>			
Culture and recreation:			
Salary	25,600	25,345	255
Unemployment insurance	700	349	351
Group insurance	-	162	(162)
Maintenance and supplies:			
Recreation	-	-	-
Pool	18,100	19,470	(1,370)
Equipment	4,000	3,946	54
Vehicle	1,000	489	511
Maintenance service	5,600	5,336	264
Capital outlay - parks	-	42,974	(42,974)
Utilities	17,400	18,114	(714)
Operating supplies	7,600	7,571	29
	80,000	123,756	(43,756)
Total expenditures			
Excess (deficiency) of revenues over expenditures	\$ -	(27,858)	\$ (27,858)
<b>FUND BALANCE, BEGINNING OF YEAR</b>		25,055	
<b>FUND DEFICIT, END OF YEAR</b>		\$ (2,803)	

**CITY OF LASALLE, ILLINOIS**  
**PUBLIC LIBRARY FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 210,000	\$ 208,754	\$ (1,246)
Grants	199,850	27,660	(172,190)
Donations	-	347,670	347,670
Interest	1,800	3,524	1,724
Investment gain (loss)	-	11,004	11,004
Miscellaneous	9,000	12,371	3,371
	<u>420,650</u>	<u>610,983</u>	<u>190,333</u>
<b>EXPENDITURES</b>			
Culture and recreation:			
Salary	197,089	185,434	11,655
Health insurance	35,400	35,228	172
Unemployment insurance	1,800	1,373	427
Worker's compensation insurance	-	11,972	(11,972)
Maintenance service-building	26,175	26,565	(390)
Maintenance service-equipment	2,450	2,337	113
Professional services (computer)	15,307	18,528	(3,221)
Telephone	2,500	2,397	103
Books and periodicals	30,000	41,403	(11,403)
Public relations	174	155	19
Office supplies	5,000	7,297	(2,297)
Equipment purchases	2,000	1,458	542
Programs and performances	-	13,744	(13,744)
Miscellaneous	2,175	6,596	(4,421)
Capital outlay	-	4,990	(4,990)
Contingency	187,850	-	187,850
	<u>507,920</u>	<u>359,477</u>	<u>148,443</u>
Excess (deficiency) of revenues over expenditures	(87,270)	251,506	338,776
<b>OTHER FINANCING USES</b>			
Operating transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (87,270)</u>	<u>251,506</u>	<u>\$ 338,776</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>922,175</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 1,173,681</u>	

**CITY OF LASALLE, ILLINOIS**  
**EMERGENCY TELEPHONE SYSTEM FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Charges for services	\$ 90,500	\$ 81,163	\$ (9,337)
Interest	-	309	309
Miscellaneous	-	-	-
	90,500	81,472	(9,028)
<b>EXPENDITURES</b>			
Public safety:			
Telephone	10,000	11,269	(1,269)
Equipment purchases	25,000	17,745	7,255
Maintenance	50,000	34,712	15,288
Miscellaneous expense	5,500	-	5,500
	90,500	63,726	26,774
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	90,500	63,726	26,774
Excess (deficiency) of revenues over expenditures	\$ -	17,746	\$ 17,746
<b>FUND BALANCE, BEGINNING OF YEAR</b>		260,134	
<b>FUND BALANCE, END OF YEAR</b>		\$ 277,880	



**CITY OF LASALLE, ILLINOIS**  
**LASALLE AMBULANCE**  
**SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Charges for services	\$ 525,000	\$ 603,664	\$ 78,664
Grants	-	-	-
Interest	-	113	113
Loan proceeds	-	-	-
Miscellaneous	-	-	-
	<u>525,000</u>	<u>603,777</u>	<u>78,777</u>
Total revenues			
<b>EXPENDITURES</b>			
Public safety:			
Salaries	372,528	372,528	-
Medical Supplies	18,000	18,155	(155)
Contractual services	30,000	31,467	(1,467)
Office supplies	75	62	13
Operating expenses	500	134	366
Community relations	2,000	1,714	286
Interest expense	-	2,297	(2,297)
Vehicle purchase	32,425	-	32,425
Equipment purchases	8,000	18,456	(10,456)
	<u>463,528</u>	<u>444,813</u>	<u>18,715</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	<u>\$ 61,472</u>	158,964	<u>\$ 97,492</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>234,806</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 393,770</u>	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING II/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 124,863	\$ 124,866	\$ 3
Utility tax	-	-	-
Sales tax	-	-	-
Interest	1,000	981	(19)
Total revenues	<u>125,863</u>	<u>125,847</u>	<u>(16)</u>
<b>EXPENDITURES</b>			
General government:			
Legal	11,826	11,826	-
Payments to developer	-	25,000	(25,000)
Engineering services	-	-	-
Capital improvements, other	-	-	-
City service expense reimbursement	-	-	-
Tax refunds	-	-	-
Intergovernment agreements	42,556	42,555	1
Contingency	-	-	-
	<u>54,382</u>	<u>79,381</u>	<u>(24,999)</u>
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Fiscal agent fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>54,382</u>	<u>79,381</u>	<u>(24,999)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 71,481</u>	46,466	<u>\$ (25,015)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	-
Operating transfers out	(117,298)	-	117,298
Bond proceeds	-	-	-
Total other financing sources (uses)	<u>(117,298)</u>	<u>-</u>	<u>117,298</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (45,817)</u>	46,466	<u>\$ 92,283</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>889,173</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 935,639</u>	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING IV/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 134,867	\$ 134,707	\$ (160)
Sales tax	-	-	-
Interest	-	61	61
	<u>134,867</u>	<u>134,768</u>	<u>(99)</u>
<b>EXPENDITURES</b>			
General government:			
Legal fees	7,738	11,806	(4,068)
Payments to developers	70,370	70,370	-
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	-	-	-
Tax refunds, schools	-	-	-
Tax refunds, other	7,160	8,420	(1,260)
Intergovernment agreements	31,617	31,616	1
Miscellaneous expense	-	-	-
	<u>116,885</u>	<u>122,212</u>	<u>(5,327)</u>
Debt service:			
Principal payments	82,848	82,848	-
Interest payments	14,047	14,047	-
Bank charges	-	-	-
Fiscal agent fees	500	500	-
	<u>97,395</u>	<u>97,395</u>	<u>-</u>
	<u>214,280</u>	<u>219,607</u>	<u>(5,327)</u>
Excess (deficiency) of revenues over expenditures	(79,413)	(84,839)	(5,426)
<b>OTHER FINANCING USES</b>			
Operating transfers in	<u>80,000</u>	<u>80,975</u>	<u>975</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ 587</u>	(3,864)	<u>\$ (4,451)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>3,904</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 40</u>	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING V/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 130,913	\$ 129,936	\$ (977)
Sales tax	-	-	-
Interest	-	69	69
	<u>130,913</u>	<u>130,005</u>	<u>(908)</u>
Total revenues			
<b>EXPENDITURES</b>			
General government:			
Legal fees	4,220	11,732	(7,512)
Tax refunds, schools	-	-	-
Tax refunds, other	13,920	13,839	81
Intergovernment agreements	26,397	26,200	197
Capital improvements, other	50,000	150,922	(100,922)
Payments to developers	-	-	-
Miscellaneous expense	-	-	-
	<u>94,537</u>	<u>202,693</u>	<u>(108,156)</u>
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>94,537</u>	<u>202,693</u>	<u>(108,156)</u>
Excess (deficiency) of revenues over expenditures	36,376	(72,688)	(109,064)
<b>OTHER FINANCING USES</b>			
Operating transfers in	-	55,571	55,571
	<u>-</u>	<u>55,571</u>	<u>55,571</u>
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 36,376	(17,117)	\$ (53,493)
	<u>\$ 36,376</u>	<u>(17,117)</u>	<u>\$ (53,493)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>13,984</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ (3,133)</u>	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING VI/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 14,372	\$ 14,372	\$ -
Sales tax	-	-	-
Interest	-	49	49
Total revenues	14,372	14,421	49
<b>EXPENDITURES</b>			
General government:			
Legal fees	5,993	5,237	756
Payments to developers	-	-	-
Tax refunds, schools	-	-	-
Tax refunds, other	719	719	-
Intergovernment agreements	2,358	2,358	-
Capital outlay:			
Other	-	-	-
Miscellaneous expense	-	-	-
	9,070	8,314	756
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
Total expenditures	9,070	8,314	756
Excess of revenues over expenditures	5,302	6,107	805
<b>OTHER FINANCING USES</b>			
Operating transfers in	-	-	-
Bond proceeds	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 5,302	6,107	\$ 805
<b>FUND BALANCE, BEGINNING OF YEAR</b>		23,416	
<b>FUND BALANCE, END OF YEAR</b>		\$ 29,523	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING VII/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 18,492	\$ 18,492	\$ -
Sales tax	-	-	-
Interest	-	15	15
	-	15	15
Total revenues	18,492	18,507	15
<b>EXPENDITURES</b>			
General government:			
Legal fees	6,087	5,306	781
Payments to developers	-	-	-
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	-	-	-
Tax refunds, other	3,917	3,917	-
Tax refunds, schools	-	-	-
Intergovernment agreements	2,977	2,977	-
Annexations	-	-	-
	12,981	12,200	781
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	-	-	-
	-	-	-
Total expenditures	12,981	12,200	781
Excess of revenues over expenditures	5,511	6,307	796
<b>OTHER FINANCING USES</b>			
Operating transfers in	-	-	-
Bond proceeds	-	-	-
	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenues and other financing sources over expenditures	\$ 5,511	6,307	\$ 796
<b>FUND BALANCE, BEGINNING OF YEAR</b>		3,578	
<b>FUND BALANCE, END OF YEAR</b>		\$ 9,885	

**CITY OF LASALLE, ILLINOIS**  
**TAX INCREMENT FINANCING VIII/SPECIAL TAX ALLOCATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 12,045	\$ 12,045	\$ -
Sales tax	-	-	-
Contributions	-	-	-
Interest	-	1	1
	<u>12,045</u>	<u>12,046</u>	<u>1</u>
Total revenues			
	<u>12,045</u>	<u>12,046</u>	<u>1</u>
<b>EXPENDITURES</b>			
General government:			
Legal fees	7,294	7,060	234
Engineering fees	-	-	-
Capital outlay:			
Forcemain sewers/sanitary sewer	-	-	-
Other	124,766	-	124,766
Tax refunds, other	1,301	1,314	(13)
Tax refunds, schools	-	-	-
Intergovernment agreements	1,376	1,364	12
Administrative fees and costs	-	234	(234)
Annexations	-	-	-
	<u>134,737</u>	<u>9,972</u>	<u>124,765</u>
Debt service:			
Principal payments	-	-	-
Interest payments	-	-	-
Bank charges	-	-	-
Fiscal agent fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures			
	<u>134,737</u>	<u>9,972</u>	<u>124,765</u>
Excess of revenues over expenditures	(122,692)	2,074	124,766
<b>OTHER FINANCING USES</b>			
Operating transfers in	125,000	-	(125,000)
Bond proceeds	-	-	-
Total other financing sources (uses)	<u>125,000</u>	<u>-</u>	<u>(125,000)</u>
Excess of revenues and other financing sources over expenditures	<u>\$ 2,308</u>	<u>2,074</u>	<u>\$ (234)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>6,163</u>	
<b>FUND BALANCE, END OF YEAR</b>		<u>\$ 8,237</u>	

**CITY OF LASALLE, ILLINOIS  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
April 30, 2015**

	<b>Series 2005 Bond and Interest Repayment Fund</b>	<b>Series 2008 Bond and Interest Repayment Fund</b>	<b>Series 2001 Library Bond and Interest Fund</b>	<b>Series 2002 Alternate Bond and Interest Fund</b>	<b>Series 2010 Recovery Bond Fund</b>	<b>Series 2010 Rotary Park Bond Fund</b>	<b>Total</b>
<b>ASSETS</b>							
Cash and cash equivalents	\$ 60,427	\$ 12,079	\$ 19,596	\$ 338	\$ 1	\$ 3,922	\$ 96,363
Investments	-	-	-	-	-	-	-
Receivables:							
General property taxes	-	-	182,407	-	-	270,102	452,509
Accrued interest	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Due from other funds	42,268	3,699	-	-	-	-	45,967
<b>TOTAL ASSETS</b>	<u>\$ 102,695</u>	<u>\$ 15,778</u>	<u>\$ 202,003</u>	<u>\$ 338</u>	<u>\$ 1</u>	<u>\$ 274,024</u>	<u>\$ 594,839</u>
<b>LIABILITIES</b>							
Deferred property tax revenue	\$ -	\$ -	\$ 182,407	\$ -	\$ -	\$ 270,102	\$ 452,509
Interest payable	-	-	-	-	-	-	-
Due to other funds	-	-	190,023	-	-	-	190,023
Total liabilities	-	-	372,430	-	-	270,102	642,532
<b>FUND BALANCE (DEFICIT)</b>	<u>102,695</u>	<u>15,778</u>	<u>(170,427)</u>	<u>338</u>	<u>1</u>	<u>3,922</u>	<u>(47,693)</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 102,695</u>	<u>\$ 15,778</u>	<u>\$ 202,003</u>	<u>\$ 338</u>	<u>\$ 1</u>	<u>\$ 274,024</u>	<u>\$ 594,839</u>



**CITY OF LASALLE, ILLINOIS**  
**DEBT SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Year Ended April 30, 2015**

	<b>Series 2005 Bond and Interest Repayment Fund</b>	<b>Series 2008 Bond and Interest Repayment Fund</b>	<b>Series 2001 Library Bond and Interest Fund</b>	<b>Series 2002 Alternate Bond and Interest Fund</b>	<b>Series 2010 Recovery Bond Fund</b>	<b>Series 2010 Rotary Park Bond Fund</b>	<b>Total</b>
<b>REVENUES</b>							
Taxes	\$ 421,192	\$ 124,542	\$ 181,270	\$ -	\$ -	\$ 9,992	\$ 736,996
Interest	49	22	-	3	1	-	75
Total revenues	<u>421,241</u>	<u>124,564</u>	<u>181,270</u>	<u>3</u>	<u>1</u>	<u>9,992</u>	<u>737,071</u>
<b>EXPENDITURES</b>							
Debt service:							
Principal	420,000	105,000	140,000	95,000	30,000	135,000	925,000
Interest and fiscal charges	10,580	22,670	45,631	21,970	36,600	23,828	161,279
Total expenditures	<u>430,580</u>	<u>127,670</u>	<u>185,631</u>	<u>116,970</u>	<u>66,600</u>	<u>158,828</u>	<u>1,086,279</u>
Excess (deficiency) of revenues over expenditures	(9,339)	(3,106)	(4,361)	(116,967)	(66,599)	(148,836)	(349,208)
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	-	11,085	22,547	116,970	66,600	148,125	365,327
Operating transfers out	-	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>11,085</u>	<u>22,547</u>	<u>116,970</u>	<u>66,600</u>	<u>148,125</u>	<u>365,327</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(9,339)	7,979	18,186	3	1	(711)	16,119
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR,</b>	<u>112,034</u>	<u>7,799</u>	<u>(188,613)</u>	<u>335</u>	<u>-</u>	<u>4,633</u>	<u>(63,812)</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ 102,695</u>	<u>\$ 15,778</u>	<u>\$ (170,427)</u>	<u>\$ 338</u>	<u>\$ 1</u>	<u>\$ 3,922</u>	<u>\$ (47,693)</u>

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2005 BOND AND INTEREST REPAYMENT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Taxes:			
Property tax	\$ 425,040	\$ 421,192	\$ (3,848)
Interest	-	49	49
Total revenues	425,040	421,241	(3,799)
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	420,000	420,000	-
Interest payments	10,080	10,080	-
Fiscal agent fees	500	500	-
Total expenditures	430,580	430,580	-
Excess (deficiency) of revenues over expenditures	\$ (5,540)	(9,339)	\$ (3,799)
<b>FUND BALANCE, BEGINNING OF YEAR</b>		112,034	
<b>FUND BALANCE, END OF YEAR</b>		\$ 102,695	

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2008 BOND AND INTEREST FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Property tax	\$ 125,201	\$ 124,542	\$ (659)
Interest	-	22	22
	125,201	124,564	(637)
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	105,000	105,000	-
Interest payments	22,170	22,170	-
Fiscal agent fees	500	500	-
	127,670	127,670	-
Excess (deficiency) of revenues over expenditures	(2,469)	(3,106)	(637)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	11,085	11,085
Operating transfers out	-	-	-
	-	11,085	11,085
Excess (deficiency) of revenues and other financing sources over expenditures	\$ (2,469)	7,979	\$ 10,448
<b>FUND BALANCE, BEGINNING OF YEAR</b>		7,799	
<b>FUND BALANCE, END OF YEAR</b>		\$ 15,778	

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2001 LIBRARY BOND AND INTEREST FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>			
Property tax	\$ 182,610	\$ 181,270	\$ (1,340)
Interest	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>182,610</u>	<u>181,270</u>	<u>(1,340)</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	140,000	140,000	-
Interest payments	45,095	45,095	-
Fiscal agent fees	<u>500</u>	<u>536</u>	<u>(36)</u>
Total expenditures	<u>185,595</u>	<u>185,631</u>	<u>(36)</u>
Excess (deficiency) of revenues over expenditures	(2,985)	(4,361)	(1,376)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	22,547	22,547
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total operating transfers	<u>-</u>	<u>22,547</u>	<u>22,547</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (2,985)</u>	18,186	<u>\$ 21,171</u>
<b>FUND DEFICIT, BEGINNING OF YEAR</b>		<u>(188,613)</u>	
<b>FUND DEFICIT, END OF YEAR</b>		<u>\$ (170,427)</u>	

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2002 ALTERNATE BOND AND INTEREST FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Interest	\$ -	\$ 3	\$ 3
Total revenues	-	3	3
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	95,000	95,000	-
Interest payments	21,970	21,720	250
Fiscal agent fees	350	250	100
Total expenditures	117,320	116,970	350
Excess (deficiency) of revenues over expenditures	(117,320)	(116,967)	353
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	117,320	116,970	(350)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	3	\$ 3
<b>FUND BALANCE, BEGINNING OF YEAR</b>		335	
<b>FUND BALANCE, END OF YEAR</b>		\$ 338	

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2005 LIBRARY BOND AND INTEREST FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Property tax	\$ -	\$ -	\$ -
Interest	-	1	1
	-	1	1
Total revenues	-	1	1
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	30,000	30,000	-
Interest payments	35,800	35,800	-
Fiscal agent fees	800	800	-
	66,600	66,600	-
Total expenditures	66,600	66,600	-
Deficiency of revenues over expenditures	(66,600)	(66,599)	1
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	66,600	66,600	-
Operating transfers out	-	-	-
	66,600	66,600	-
Total other financing sources (uses)	66,600	66,600	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	1	\$ 1
<b>FUND BALANCE, BEGINNING OF YEAR</b>		-	
<b>FUND BALANCE, END OF YEAR</b>		\$ 1	

**CITY OF LASALLE, ILLINOIS**  
**SERIES 2010 ROTARY PARK BOND AND INTEREST FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Property tax	\$ 10,203	\$ 9,992	\$ (211)
Interest	-	-	-
Total revenues	10,203	9,992	(211)
<b>EXPENDITURES</b>			
Debt service:			
Principal payments	135,000	135,000	-
Interest payments	23,078	23,078	-
Fiscal agent fees	750	750	-
Total expenditures	158,828	158,828	-
Deficiency of revenues over expenditures	(148,625)	(148,836)	(211)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	150,000	148,125	(1,875)
Operating transfers out	-	-	-
Total other financing sources (uses)	150,000	148,125	(1,875)
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 1,375	(711)	\$ (2,086)
<b>FUND BALANCE, BEGINNING OF YEAR</b>		4,633	
<b>FUND BALANCE, END OF YEAR</b>		\$ 3,922	

**CITY OF LASALLE, ILLINOIS**  
**ROTARY PARK PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Bond proceeds	\$ -	\$ -	\$ -
Grant proceeds	400,000	-	(400,000)
Loan proceeds	250,000	644,254	394,254
Donations	150,000	147,406	(2,594)
Interest	-	878	878
	-	878	878
Total revenues	800,000	792,538	(7,462)
<b>EXPENDITURES</b>			
Capital outlay:			
Rotary Park development	800,000	793,886	6,114
Other	-	-	-
	800,000	793,886	6,114
Debt service:			
Principal payments	-	72,328	(72,328)
Interest payments	-	3,149	(3,149)
	-	75,477	(75,477)
Total expenditures	800,000	869,363	(69,363)
Excess (deficiency) of revenues over expenditures	-	(76,825)	61,901
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
	-	-	-
Total operating transfers	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures	\$ -	(76,825)	\$ 61,901
<b>FUND BALANCE, BEGINNING OF YEAR</b>		432,656	
<b>FUND BALANCE, END OF YEAR</b>		\$ 355,831	



**CITY OF LASALLE, ILLINOIS**  
**WATERWORKS FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>OPERATING REVENUES</b>			
Sales:			
Water sales, residential	\$ 1,400,000	\$ 1,436,054	\$ 36,054
Water sales, commercial	170,000	175,226	5,226
Water sales, industrial	1,000,000	1,045,029	45,029
Other operating revenue:			
Utility tax	120,000	143,224	23,224
Service charges	26,500	34,047	7,547
Water improvements - Carus	-	-	-
Water taps	5,000	9,919	4,919
Miscellaneous	15,000	9,062	(5,938)
	<u>2,736,500</u>	<u>2,852,561</u>	<u>116,061</u>
<b>OPERATING EXPENSES</b>			
Pump station:			
Salary:			
Pump station	130,500	108,378	22,122
Pump station, overtime	25,000	34,075	(9,075)
Pump station, foreman	70,000	65,218	4,782
Pump station, foreman, overtime	10,000	794	9,206
Group insurance	36,000	34,540	1,460
Unemployment insurance	500	441	59
Worker's compensation insurance	14,000	10,630	3,370
Social security contribution	17,000	16,884	116
IMRF contributions	27,000	26,615	385
Clothing allowance	1,050	1,050	-
Office supplies	500	85	415
Maintenance service:			
Building	2,000	656	1,344
Equipment	12,000	12,028	(28)
Radios	-	-	-
Water tower	10,000	7,118	2,882
Well field	71,000	103,413	(32,413)
Vehicle	2,000	1,014	986
Other professional services	11,000	10,123	877
Postage	100	36	64
Telephone	2,800	2,485	315
Publishing	-	-	-
Training	1,500	150	1,350
Subscriptions/memberships	350	325	25
Engineering services	-	-	-
Utilities	175,000	213,079	(38,079)
Liability insurance	10,200	9,907	293
Maintenance supplies:			
Building	5,150	5,139	11
Equipment	5,000	2,715	2,285

**CITY OF LASALLE, ILLINOIS**  
**WATERWORKS FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>OPERATING EXPENSES (CONTINUED)</b>			
Pump station (continued):			
Maintenance supplies (continued):			
Water tower	3,000	329	2,671
Well field	32,000	41,214	(9,214)
Radios	-	-	-
Vehicles	1,500	183	1,317
Operating supplies - general	2,000	2,084	(84)
Operating supplies-laboratory	4,000	2,033	1,967
Operating expenses	1,000	4	996
Small tools	1,500	820	680
Fuel	6,400	4,069	2,331
Chemicals	30,000	33,515	(3,515)
Capital purchases:			
Capital outlay/water plant	-	-	-
Equipment	11,400	5,031	6,369
	<u>11,400</u>	<u>5,031</u>	<u>6,369</u>
Total pump station	<u>732,450</u>	<u>756,180</u>	<u>(23,730)</u>
Water department:			
Salary:			
Foreman	90,000	57,419	32,581
Foreman, overtime	7,500	8,437	(937)
Clerical	37,000	35,679	1,321
Clerical, overtime	5,000	3,731	1,269
Water department	315,000	299,265	15,735
Water department, overtime	30,000	27,149	2,851
Group insurance:			
Clerical	17,500	16,656	844
Water department	65,000	47,532	17,468
Unemployment insurance	1,500	1,070	430
Worker's compensation insurance	18,500	16,991	1,509
Social security contribution	32,000	30,484	1,516
IMRF contributions	50,000	49,138	862
Clothing allowance:			
Water department	2,450	2,450	-
Clerical	350	350	-
Maintenance service:			
Buildings	2,000	908	1,092
Distribution system (watermains)	20,000	18,930	1,070
Equipment	3,000	1,470	1,530
Radios	-	-	-
Vehicles	3,000	452	2,548
Accounting service	12,000	-	12,000
Engineering service	36,000	56,970	(20,970)
Other professional service	2,250	2,212	38

**CITY OF LASALLE, ILLINOIS**  
**WATERWORKS FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>OPERATING EXPENSES (CONTINUED)</b>			
Water department (continued):			
Postage	26,500	28,771	(2,271)
Telephone	2,500	1,726	774
Subscriptions	-	-	-
Training	2,950	2,913	37
Utilities	22,000	3,035	18,965
Remote read utility account	2,300	2,111	189
Liability insurance	21,600	20,941	659
Maintenance supplies:			
Building	2,000	1,851	149
Distribution system (watermains)	35,000	32,670	2,330
Granular materials	5,200	5,151	49
Equipment	6,000	4,927	1,073
Water hydrant	3,000	1,323	1,677
Water meters	32,000	45,476	(13,476)
Radios	-	-	-
Vehicles	2,500	689	1,811
Office supplies	3,500	1,479	2,021
Merchant service fee	5,000	5,665	(665)
Operating supplies	2,000	1,867	133
Operating expenses	1,000	298	702
Small tools	5,650	1,408	4,242
Fuel	13,900	10,909	2,991
Rentals	500	-	500
Capital purchases:			
Other	40,000	12,037	27,963
Streets	-	-	-
Hydrant purchase	1,000	-	1,000
Remote read program	10,000	9,774	226
Utility tax	120,000	141,651	(21,651)
Miscellaneous	1,000	543	457
Contingency	188,500	-	188,500
Depreciation	-	479,957	(479,957)
Total water department	<u>1,305,650</u>	<u>1,494,465</u>	<u>(188,815)</u>
Total operating expenses	<u>2,038,100</u>	<u>2,250,645</u>	<u>(212,545)</u>
Operating income (loss)	<u>698,400</u>	<u>601,916</u>	<u>(96,484)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest income	-	65	65
Bond proceeds	-	-	-
Loan proceeds	-	-	-
Principal payment	(260,000)	-	260,000
Interest expense	(96,913)	(90,142)	6,771
Fiscal agent fees	(500)	(500)	-

**CITY OF LASALLE, ILLINOIS**  
**WATERWORKS FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b> (continued)			
Total nonoperating revenues (expenses)	(357,413)	(90,577)	266,836
Income (loss) before operating transfers	340,987	511,339	170,352
<b>OPERATING TRANSFERS</b>			
Operating transfers in	381,709	-	(381,709)
Operating transfers out	(1,000,000)	(920,474)	79,526
Total operating transfers	(618,291)	(920,474)	(302,183)
<b>NET LOSS</b>	<b>\$ (277,304)</b>	<b>(409,135)</b>	<b>\$ (131,831)</b>
<b>RETAINED EARNINGS, BEGINNING OF YEAR</b>		2,407,182	
<b>RETAINED EARNINGS, END OF YEAR</b>		<b>\$ 1,998,047</b>	

**CITY OF LASALLE, ILLINOIS**  
**SEWERAGE FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<b>Variance Favorable (Unfavorable)</b>
<b>OPERATING REVENUES</b>			
Sales:			
Sewer charges, residential	\$ 1,500,000	\$ 1,442,473	\$ (57,527)
Sewer charges, industrial	200,000	177,909	(22,091)
Sewer charges, commercial	210,000	243,134	33,134
Sewer bond charges	465,000	446,630	(18,370)
Sewer tap	2,000	1,500	(500)
Other operating revenue:			
Industrial surcharges	1,000	3,245	2,245
Penalties	-	-	-
Delinquent charges	24,000	22,776	(1,224)
Miscellaneous	-	3,997	3,997
	<u>2,402,000</u>	<u>2,341,664</u>	<u>(60,336)</u>
<b>OPERATING EXPENSES</b>			
Salary:			
Clerical	37,000	37,798	(798)
Clerical, overtime	2,000	1,718	282
Foreman	66,562	61,337	5,225
Foreman, overtime	6,793	12,062	(5,269)
Laborer	210,000	192,985	17,015
Laborer, overtime	20,000	18,161	1,839
Group insurance:			
Clerical	18,000	10,601	7,399
Laborer	70,000	70,475	(475)
Unemployment insurance	1,000	759	241
Worker's compensation insurance	20,000	14,745	5,255
Social security contributions	27,000	23,775	3,225
IMRF contributions	40,000	36,315	3,685
Clothing allowance:			
Sewer	1,750	1,750	-
Clerical	350	350	-
Maintenance, service:			
Buildings	17,645	7,249	10,396
Equipment	50,075	47,149	2,926
Catch basins/manhole	-	-	-
Lift station	12,500	14,033	(1,533)
Lab equipment	8,050	7,290	760
Vehicles	3,000	989	2,011
Lab analysis	22,000	8,506	13,494
Sewer	10,000	53,593	(43,593)

**CITY OF LASALLE, ILLINOIS**  
**SEWERAGE FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<b>Variance Favorable (Unfavorable)</b>
<b>OPERATING EXPENSES (CONTINUED)</b>			
Televising	1,000	-	1,000
Engineering services	38,000	35,722	2,278
Legal services	9,000	-	9,000
Accounting services	12,000	-	12,000
Permit fees	23,800	23,800	-
Postage	500	45	455
Telephone	4,000	1,415	2,585
Publishing	800	784	16
Dues	1,000	-	1,000
Training	2,750	2,367	383
Utilities	168,000	175,564	(7,564)
Liability insurance	33,100	31,224	1,876
Rentals	1,000	-	1,000
Maintenance supplies:			
Building	12,175	5,066	7,109
Equipment	17,000	14,520	2,480
Catch basins/manhole	500	-	500
Lift station	5,000	5,221	(221)
Lab	10,000	199	9,801
Biosolids	2,000	-	2,000
Vehicles	2,000	1,413	587
Office supplies	4,500	966	3,534
Operating supplies:			
General	3,000	2,023	977
Chlorinating plant	18,500	17,149	1,351
Operating expense	1,000	756	244
Small tools	900	953	(53)
Fuel	3,100	3,021	79
Chemicals	20,500	23,298	(2,798)
Miscellaneous	-	9,550	(9,550)
Contingency	247,948	-	247,948
Equipment purchases	25,500	9,390	16,110
Equipment replacement	1,500	-	1,500
Capital outlay - dike grant, sewer	150,000	-	150,000
Capital outlay - collection system	260,000	8,600	251,400
Capital outlay - other	73,552	2,552	71,000
Depreciation	-	879,018	(879,018)
	<u>1,797,350</u>	<u>1,876,256</u>	<u>(78,906)</u>
 Total operating expenses			
	<u>1,797,350</u>	<u>1,876,256</u>	<u>(78,906)</u>
 Operating income (loss)	<u>604,650</u>	<u>465,408</u>	<u>(139,242)</u>

**CITY OF LASALLE, ILLINOIS**  
**SEWERAGE FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest income	-	800	800
Grant income	-	47,000	47,000
Loan proceeds	-	-	-
Principal payments	(954,183)	-	954,183
Interest expense	(88,575)	(83,600)	4,975
Fiscal agent fees	(500)	(500)	-
Bank charges	(700)	-	700
	<u>(1,043,958)</u>	<u>(36,300)</u>	<u>1,007,658</u>
Total nonoperating revenues (expenses)			
Income (loss) before operating transfers	(439,308)	429,108	868,416
<b>OPERATING TRANSFERS</b>			
Operating transfers in	586,181	293,091	(293,090)
Operating transfers out	-	-	-
	<u>586,181</u>	<u>293,091</u>	<u>(293,090)</u>
Total operating transfers			
<b>NET INCOME (LOSS)</b>	<u>\$ 146,873</u>	<u>722,199</u>	<u>\$ 575,326</u>
<b>RETAINED EARNINGS, BEGINNING OF YEAR</b>		<u>15,185,094</u>	
<b>RETAINED EARNINGS, END OF YEAR</b>		<u>\$ 15,907,293</u>	

**CITY OF LASALLE, ILLINOIS**  
**PARKING METER FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**BUDGET AND ACTUAL**  
**Year Ended April 30, 2015**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>OPERATING REVENUES</b>			
Parking fines	\$ 85,000	\$ 73,710	\$ (11,290)
Parking fees	<u>4,000</u>	<u>2,965</u>	<u>(1,035)</u>
Total operating revenues	<u>89,000</u>	<u>76,675</u>	<u>(12,325)</u>
<b>OPERATING EXPENSES</b>			
Salary	5,000	5,020	(20)
Group insurance	-	45	(45)
Unemployment insurance	-	-	-
Worker's compensation insurance	-	-	-
Office supplies	1,000	1,016	(16)
Operating expense	1,000	25	975
Miscellaneous	10,000	-	10,000
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>
Total operating expenses	<u>17,000</u>	<u>6,106</u>	<u>10,894</u>
Operating income (loss)	<u>72,000</u>	<u>70,569</u>	<u>(23,219)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest expense	-	(3,396)	(3,396)
Interest income	<u>-</u>	<u>115</u>	<u>115</u>
Total nonoperating revenues (expenses)	<u>-</u>	<u>(3,281)</u>	<u>(3,281)</u>
Income (loss) before operating transfers	72,000	67,288	(26,500)
<b>OPERATING TRANSFERS</b>			
Operating transfers in	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total operating transfers	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOME</b>	<u>\$ 72,000</u>	67,288	<u>\$ (26,500)</u>
<b>RETAINED EARNINGS, BEGINNING OF YEAR</b>		<u>1,025,826</u>	
<b>RETAINED EARNINGS, END OF YEAR</b>		<u>\$ 1,093,114</u>	



**CITY OF LASALLE, ILLINOIS  
FIREMEN'S PENSION FUND  
STATEMENT OF CHANGES IN PLAN NET ASSETS  
BUDGET AND ACTUAL  
Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>ADDITIONS</b>			
Employer pension contributions	\$ 140,350	\$ 114,667	\$ (25,683)
Plan member contributions	20,000	22,014	2,014
Investment income	35,000	57,539	22,539
Total additions	195,350	194,220	(1,130)
<b>DEDUCTIONS</b>			
Benefit payments	140,350	85,291	55,059
Administrative expenses and other	6,000	5,637	363
Total deductions	146,350	90,928	55,422
<b>NET INCREASE</b>	<b>\$ 49,000</b>	<b>103,292</b>	<b>\$ 54,292</b>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING OF YEAR</b>		<b>1,532,455</b>	
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, END OF YEAR</b>		<b>\$ 1,635,747</b>	

**CITY OF LASALLE, ILLINOIS  
POLICE PENSION FUND  
STATEMENT OF CHANGES IN PLAN NET ASSETS  
BUDGET AND ACTUAL  
Year Ended April 30, 2015**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>ADDITIONS</b>			
Employer pension contributions	\$ 656,000	\$ 541,731	\$ (114,269)
Plan member contributions	135,000	138,345	3,345
Rollover contributions	-	-	-
Investment income (loss)	85,000	334,302	249,302
Total additions	876,000	1,014,378	138,378
<b>DEDUCTIONS</b>			
Benefit payments	656,000	802,730	(146,730)
Administrative expenses	7,000	6,500	500
Other	3,000	3,395	(395)
Total deductions	666,000	812,625	(146,625)
<b>NET INCREASE</b>	<b>\$ 210,000</b>	201,753	<b>\$ (8,247)</b>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING OF YEAR</b>			
		6,164,927	
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, END OF YEAR</b>			
		<b>\$ 6,366,680</b>	

**OTHER SUPPLEMENTAL INFORMATION**

**CITY OF LASALLE, ILLINOIS**  
**SCHEDULE OF ASSESSED VALUATIONS, RATES, EXTENSIONS AND COLLECTIONS**  
**April 30, 2015**

	2014				2013				2012			
	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections	Assessed Valuation	Tax Rate	Tax Extensions	Tax Collections
General	\$ 88,057,124	0.39747	350,001	\$ -	\$ 91,308,314	0.20042	183,000	\$ 181,902	\$ 96,471,477	0.18970	183,006	\$ 180,362
Road and Bridge	*	0.00000	54,963	-	*	0.00000	57,523	60,130	*	0.00000	60,827	61,315
Audit	88,057,124	0.03123	27,500	-	91,308,314	0.03012	27,502	27,337	96,471,477	0.02851	27,504	27,105
Garbage	88,057,124	0.00000	-	-	91,308,314	0.00000	-	-	96,471,477	0.00000	-	-
Municipal Retirement	88,057,124	0.02272	20,006	-	91,308,314	0.02191	20,006	19,886	96,471,477	0.04147	40,007	39,428
Playground and Recreation	88,057,124	0.09403	82,800	-	91,308,314	0.09069	82,808	82,311	96,471,477	0.08583	82,801	81,604
School Crossing Guard	88,057,124	0.00000	-	-	91,308,314	0.00000	-	-	96,471,477	0.00000	-	-
Social Security	88,057,124	0.09086	80,009	-	91,308,314	0.06572	60,008	59,648	96,471,477	0.08293	80,004	78,847
Public Parks	88,057,124	0.00000	-	-	91,308,314	0.00000	-	-	96,471,477	0.00000	-	-
Public Library	88,057,124	0.23849	210,008	-	91,308,314	0.23000	210,010	208,754	96,471,477	0.21769	210,010	206,976
G.O. Bonds, Series 1995A	88,057,124	0.00000	-	-	91,308,314	0.00000	-	-	96,471,477	0.00000	-	-
G.O. Bond, Series 2005B/2011B	88,057,124	0.00000	-	-	91,308,314	0.46550	425,040	421,192	96,471,477	0.45628	440,180	439,323
G.O. Bond, Library	88,057,124	0.20710	182,407	-	91,308,314	0.20000	182,610	181,270	96,471,477	0.18913	182,459	182,458
G.O. Bond, Series 2007	88,057,124	0.38720	340,989	-	91,308,314	0.37230	339,944	339,506	96,471,477	0.35032	337,960	322,982
G.O. Bond, Series 2008	88,057,124	0.13770	121,212	-	91,308,314	0.13710	125,201	124,542	96,471,477	0.12924	124,670	124,670
G.O. Bond, Series 2010A	88,057,124	0.30670	270,102	-	91,308,314	0.01119	10,203	9,992	96,471,477	0.01057	10,203	10,203
Police Pension	88,057,124	0.84391	743,123	-	91,308,314	0.59688	545,001	541,731	96,471,477	0.52140	503,002	495,731
Fire Pension	88,057,124	0.16494	145,241	-	91,308,314	0.12634	115,359	114,667	96,471,477	0.06220	60,005	59,137
		<u>2.92235</u>	<u>\$ 2,628,361</u>	<u>\$ -</u>		<u>2.54817</u>	<u>\$ 2,384,215</u>	<u>\$ 2,372,868</u>		<u>2.36527</u>	<u>\$ 2,342,638</u>	<u>\$ 2,310,141</u>
				<u>0.00%</u>				<u>99.52%</u>				<u>98.61%</u>

\* City's share of township funds. Share equals one-half of the township's assessed valuation that lies within the city limits.

**CITY OF LASALLE, ILLINOIS**  
**GENERAL REVENUE BY SOURCE (1)**  
**Last Ten Fiscal Years**

(Unaudited)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>LOCAL SOURCES</b>										
Property taxes, net	\$ 4,107,387	\$ 4,150,113	\$ 4,106,459	\$ 4,084,863	\$ 4,044,654	\$ 3,513,358	\$ 2,724,286	\$ 2,488,727	\$ 2,711,386	\$ 2,601,377
Sales taxes	1,556,221	1,435,016	1,416,396	1,476,731	1,408,527	1,720,284	1,947,730	2,053,997	2,039,185	1,451,438
Foreign fire insurance tax	18,326	16,930	16,988	14,515	16,219	13,684	13,096	14,874	11,170	10,417
Utility tax	1,476,068	1,521,679	1,504,641	1,487,141	1,425,172	1,367,204	1,503,916	1,616,165	1,531,627	1,691,355
Licenses and permits	432,520	247,709	185,509	185,716	173,619	156,358	191,099	192,475	231,056	174,102
Fines	64,086	75,695	71,174	72,685	81,857	84,070	77,907	82,907	72,288	68,254
Garbage collection fees	558,385	544,878	536,398	521,847	559,632	546,421	538,485	452,236	388,795	401,382
Playground and recreation fees	46,070	34,873	49,384	41,958	34,931	21,060	30,012	27,603	29,602	34,037
Emergency telephone system fee	81,163	84,072	90,886	102,608	91,419	106,382	108,744	90,189	65,371	42,548
Other fees	603,664	538,574	520,970	421,496	3,326	-	-	-	-	-
Interest	27,500	14,642	16,189	17,035	19,435	22,294	46,064	170,204	111,083	74,394
Bond and loan proceeds	644,254	100,235	1,800,000	-	600,000	695,000	-	3,600,000	-	-
Other	1,311,941	824,325	948,960	491,678	404,105	516,047	155,234	237,976	25,116	39,539
	<u>10,927,585</u>	<u>9,588,741</u>	<u>11,263,954</u>	<u>8,918,273</u>	<u>8,862,896</u>	<u>8,762,162</u>	<u>7,336,573</u>	<u>11,027,353</u>	<u>7,216,679</u>	<u>6,588,843</u>
<b>STATE SOURCES</b>										
Motor fuel tax	320,571	279,766	271,356	280,496	290,362	247,222	255,629	273,482	284,234	282,430
State income tax	968,065	917,644	909,179	814,133	758,083	755,534	862,690	922,943	844,909	757,736
Personal property replacement tax (2)	308,702	316,396	276,473	278,859	309,120	278,098	314,182	343,133	300,855	276,878
State grants and reimbursements	134,853	598,559	250,444	177,057	777,178	72,176	262,100	173,995	48,347	30,820
Other	530	14,617	1,825	-	1,022	-	160	-	469	5,127
	<u>1,732,721</u>	<u>2,126,982</u>	<u>1,709,277</u>	<u>1,550,545</u>	<u>2,135,765</u>	<u>1,353,030</u>	<u>1,694,761</u>	<u>1,713,553</u>	<u>1,478,814</u>	<u>1,352,991</u>
	<u>\$ 12,660,306</u>	<u>\$ 11,715,723</u>	<u>\$ 12,973,231</u>	<u>\$ 10,468,818</u>	<u>\$ 10,998,661</u>	<u>\$ 10,115,192</u>	<u>\$ 9,031,334</u>	<u>\$ 12,740,906</u>	<u>\$ 8,695,493</u>	<u>\$ 7,941,834</u>

**Notes:**

(1) Includes General, Special Revenue and Capital Project Funds

(2) Personal property replacement tax of \$21,900, \$21,900, \$21,900, \$21,900, \$21,900, \$21,900, \$21,900, \$37,100, \$6,700 and \$21,900 were transferred to the Pension Trust Funds for the years ended April 30, 2015, 2014, 2013, 2012, 2011, 2010, 2009, 2008, 2007, and 2006, respectively.

**CITY OF LASALLE, ILLINOIS**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)**  
**Last Ten Fiscal Years**

(Unaudited)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
General government	\$ 2,493,863	\$ 2,408,238	\$ 2,231,217	\$ 2,124,504	\$ 1,980,901	\$ 2,093,076	\$ 2,089,783	\$ 2,016,652	\$ 1,816,181	\$ 1,832,005
Public Safety	4,175,784	4,220,095	3,860,128	3,711,585	3,116,223	2,895,582	2,947,827	2,899,943	2,709,500	2,496,727
Public works	1,935,881	1,950,745	1,851,685	1,794,799	1,900,798	1,922,237	2,138,998	2,012,029	1,911,058	1,600,991
Culture and recreation	667,842	628,875	612,807	599,711	600,098	448,008	459,777	669,452	382,445	390,173
Capital outlay	<u>2,295,184</u>	<u>1,456,867</u>	<u>2,781,877</u>	<u>1,305,828</u>	<u>2,770,806</u>	<u>1,098,734</u>	<u>2,264,237</u>	<u>3,706,283</u>	<u>994,689</u>	<u>1,678,161</u>
	<u>\$ 11,568,554</u>	<u>\$ 10,664,820</u>	<u>\$ 11,337,714</u>	<u>\$ 9,536,427</u>	<u>\$ 10,368,826</u>	<u>\$ 8,457,637</u>	<u>\$ 9,900,622</u>	<u>\$ 11,304,359</u>	<u>\$ 7,813,873</u>	<u>\$ 7,998,057</u>

**Notes:**

(1) Includes General, Special Revenue and Capital Project Funds

(2) The Sewerage Fund and Waterworks Fund paid the following expenditures for the last ten years:

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Employee Benefits:										
Sewerage Fund	\$ 143,266	\$ 142,730	\$ 126,099	\$ 102,539	\$ 97,855	\$ 88,192	\$ 88,221	\$ 83,939	\$ 91,150	\$ 83,937
Waterworks Fund	<u>225,699</u>	<u>243,425</u>	<u>226,358</u>	<u>223,187</u>	<u>222,785</u>	<u>198,728</u>	<u>198,975</u>	<u>199,779</u>	<u>193,871</u>	<u>175,178</u>
	<u>\$ 368,965</u>	<u>\$ 386,155</u>	<u>\$ 352,457</u>	<u>\$ 325,726</u>	<u>\$ 320,640</u>	<u>\$ 286,920</u>	<u>\$ 287,196</u>	<u>\$ 283,718</u>	<u>\$ 285,021</u>	<u>\$ 259,115</u>
Insurance:										
Sewerage Fund	\$ 45,969	\$ 40,311	\$ 36,804	\$ 28,201	\$ 20,921	\$ 18,909	\$ 17,003	\$ 14,742	\$ 13,135	\$ 12,798
Waterworks Fund	<u>47,839</u>	<u>54,032</u>	<u>55,253</u>	<u>47,349</u>	<u>44,827</u>	<u>40,025</u>	<u>38,189</u>	<u>35,359</u>	<u>27,748</u>	<u>34,257</u>
	<u>\$ 93,808</u>	<u>\$ 94,343</u>	<u>\$ 92,057</u>	<u>\$ 75,550</u>	<u>\$ 65,748</u>	<u>\$ 58,934</u>	<u>\$ 55,192</u>	<u>\$ 50,101</u>	<u>\$ 40,883</u>	<u>\$ 47,055</u>

**CITY OF LASALLE, ILLINOIS**  
**WATERWORKS FUND - OPERATING RESULTS**  
**Last Ten Fiscal Years**

(Unaudited)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>OPERATING REVENUES</b>	\$ 2,852,561	\$ 2,772,665	\$ 2,676,177	\$ 2,238,007	\$ 2,103,612	\$ 2,003,972	\$ 1,939,221	\$ 2,034,105	\$ 1,978,658	\$ 1,961,187
<b>OPERATING EXPENSES</b>	<u>1,770,688</u>	<u>1,622,328</u>	<u>1,596,670</u>	<u>1,503,421</u>	<u>1,432,244</u>	<u>1,385,589</u>	<u>1,465,514</u>	<u>1,422,239</u>	<u>1,486,451</u>	<u>1,270,186</u>
Operating income before depreciation	1,081,873	1,150,337	1,079,507	734,586	671,368	618,383	473,707	611,866	492,207	691,001
<b>DEPRECIATION</b>	<u>479,957</u>	<u>518,822</u>	<u>514,817</u>	<u>574,473</u>	<u>1,156,815</u>	<u>1,143,180</u>	<u>1,323,465</u>	<u>1,065,061</u>	<u>126,432</u>	<u>117,963</u>
Operating income (loss)	601,916	631,515	564,690	160,113	(485,447)	(524,797)	(849,758)	(453,195)	365,775	573,038
<b>OTHER REVENUES (EXPENSES)</b>	<u>(90,577)</u>	<u>(106,299)</u>	<u>(122,060)</u>	<u>(129,077)</u>	<u>(129,056)</u>	<u>(129,666)</u>	<u>(123,293)</u>	<u>(71,586)</u>	<u>(24,025)</u>	<u>(4,576)</u>
Income (loss) before operating transfers	511,339	525,216	442,630	31,036	(614,503)	(654,463)	(973,051)	(524,781)	341,750	568,462
<b>TRANSFERS, NET</b>	<u>(920,474)</u>	<u>(380,424)</u>	<u>(686,700)</u>	<u>(234,500)</u>	<u>(337,500)</u>	<u>(134,000)</u>	<u>(194,325)</u>	<u>(637,500)</u>	<u>(420,200)</u>	<u>(54,623)</u>
<b>NET INCOME (LOSS)</b>	<u>\$ (409,135)</u>	<u>\$ 144,792</u>	<u>\$ (244,070)</u>	<u>\$ (203,464)</u>	<u>\$ (952,003)</u>	<u>\$ (788,463)</u>	<u>\$(1,167,376)</u>	<u>\$(1,162,281)</u>	<u>\$ (78,450)</u>	<u>\$ 513,839</u>

**CITY OF LASALLE, ILLINOIS**  
**SEWERAGE FUND - OPERATING RESULTS**  
**Last Ten Fiscal Years**

(Unaudited)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>OPERATING REVENUES</b>	\$ 2,341,664	\$ 2,327,013	\$ 2,290,767	\$ 1,540,485	\$ 1,266,935	\$ 971,003	\$ 839,652	\$ 872,033	\$ 840,175	\$ 814,382
<b>OPERATING EXPENSES</b>	<u>1,876,256</u>	<u>1,892,140</u>	<u>1,752,761</u>	<u>1,274,164</u>	<u>1,069,087</u>	<u>1,026,351</u>	<u>868,997</u>	<u>963,852</u>	<u>604,881</u>	<u>557,348</u>
Operating income (loss)	465,408	434,873	538,006	266,321	197,848	(55,348)	(29,345)	(91,819)	235,294	257,034
<b>OTHER REVENUES (EXPENSES)</b>	<u>(36,300)</u>	<u>833,193</u>	<u>1,370,133</u>	<u>386,654</u>	<u>3,044,065</u>	<u>572,721</u>	<u>(53,467)</u>	<u>(40,776)</u>	<u>(50,546)</u>	<u>(64,179)</u>
Income (loss) before operating transfers	429,108	1,268,066	1,908,139	652,975	3,241,913	517,373	(82,812)	(132,595)	184,748	192,855
<b>TRANSFERS, NET</b>	<u>293,091</u>	<u>418,091</u>	<u>687,094</u>	<u>232,911</u>	<u>-</u>	<u>(864,100)</u>	<u>(105,675)</u>	<u>-</u>	<u>-</u>	<u>54,623</u>
<b>NET INCOME</b>	<u>\$ 722,199</u>	<u>\$ 1,686,157</u>	<u>\$ 2,595,233</u>	<u>\$ 885,886</u>	<u>\$ 3,241,913</u>	<u>\$ (346,727)</u>	<u>\$ (188,487)</u>	<u>\$ (132,595)</u>	<u>\$ 184,748</u>	<u>\$ 247,478</u>



**CITY OF LASALLE, ILLINOIS**  
**PARKING METER FUND - OPERATING RESULTS**  
**Last Ten Fiscal Years**

(Unaudited)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>OPERATING REVENUES</b>	\$ 76,675	\$ 96,500	\$ 83,840	\$ 89,697	\$ 93,575	\$ 94,080	\$ 58,927	\$ 56,281	\$ 31,200	\$ 30,785
<b>OPERATING EXPENSES</b>	<u>6,106</u>	<u>5,908</u>	<u>5,559</u>	<u>5,262</u>	<u>7,482</u>	<u>4,587</u>	<u>4,710</u>	<u>34,912</u>	<u>5,942</u>	<u>4,939</u>
Operating income before depreciation	70,569	90,592	78,281	84,435	86,093	89,493	54,217	21,369	25,258	25,846
<b>DEPRECIATION</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating income	70,569	90,592	78,281	84,435	86,093	89,493	54,217	21,369	25,258	25,846
<b>OTHER REVENUES (EXPENSES)</b>	<u>(3,281)</u>	<u>(3,047)</u>	<u>30</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income before operating transfers	67,288	87,545	78,311	84,435	86,093	89,493	54,217	21,369	25,258	25,846
<b>TRANSFERS, NET</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOME</b>	<u>\$ 67,288</u>	<u>\$ 87,545</u>	<u>\$ 78,311</u>	<u>\$ 84,435</u>	<u>\$ 86,093</u>	<u>\$ 89,493</u>	<u>\$ 54,217</u>	<u>\$ 21,369</u>	<u>\$ 25,258</u>	<u>\$ 25,846</u>