MINUTES OF A REGULAR MEETING OF THE LA SALLE FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES APRIL 20, 2026

A regular meeting of the La Salle Firefighters' Pension Fund Board of Trustees was held on Monday, April 20, 2026 at 10:00 a.m. in the La Salle City Hall located at 754 2nd Street, La Salle, Illinois 61301, pursuant to notice.

CALL TO ORDER: Trustee Janick called the meeting to order at 10:00 a.m.

ROLL CALL:

PRESENT:	Trustees Jerry Janick, Kyle Camatti, and Hunter Thurman
ABSENT:	Trustees Rahn Data and John Duncan
ALSO PRESENT:	Firefighter Jacob Szafranski, La Salle Fire Department; Dhara Patel, Lauterbach & Amen (L&A)

APPROVAL OF REMOTE ATTENDANCE AND FULL PARTICIPATION BY CERTAIN TRUSTEES (IF ANY): There were no Trustees requesting to participate remotely.

PUBLIC COMMENT: There was no public comment.

A motion was made by Trustee Janick and seconded by Trustee Thurman to move up agenda item *Certify Board Election Results – Active Member and Retired Member Position*. Motion carried unanimously by voice vote.

NEW BUSINESS: *Certify Board Election Results – Active Member and Retired Member Position:* L&A conducted an election for one of the active member positions and the retired member position on the La Salle Firefighters' Pension Fund Board of Trustees. Kyle Camatti ran unopposed for the active member position and was elected for a three-year term expiring April 30, 2029. Rahn Data ran unopposed for the retired member position and was reelected for a three-year term expiring April 30, 2029. A motion was made by Trustee Thurman and seconded by Trustee Janick to certify the active and retired member election results. Motion carried unanimously by voice vote.

APPROVAL OF MEETING MINUTES: *January 20, 2026 Regular Meeting:* The Board reviewed the January 20, 2026 regular meeting minutes. A motion was made by Trustee Thurman and seconded by Trustee Camatti to approve the January 20, 2026 regular meeting minutes as written. Motion carried unanimously by voice vote.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN: *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the ten-month period ending February 28, 2026 prepared by L&A. As of February 28, 2026, the net position held in trust for pension benefits was $4,128,705.02 with a change in position of $665,596.78. The Board also reviewed the Cash Analysis Report, Revenue Report, Municipal Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and Quarterly Disbursement Report for the period December 1, 2025 through February 28, 2026 for total disbursements of $5,250.34. A motion was made by Trustee Camatti and seconded by Trustee Thurman to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of $5,250.34. Motion carried by roll call vote.

AYES:	Trustees Janick, Camatti and Thurman
NAYS:	None
ABSENT:	Trustees Data and Duncan

Additional Bills, if any: There were no additional bills presented for approval.

INVESTMENT REPORTS – IFPIF: *Marquette Associates:* The Board reviewed the IFPIF Monthly Summary prepared by Marquette Associates for the period ending February 28, 2026. The one-month total net return was 1.8% and the year-to-date total net return was 3.9% for an ending market value of $11,507,532,281. The asset allocation was as follows: Total Equity at 56.1%, Fixed Income at 31.8%, Alternatives at 10.2% and Cash at 1.9%.

Statement of Results: The Board reviewed the IFPIF Statement of Results for the period ending February 28, 2026. As of February 28, 2026, the beginning value was $3,659,236.04, the ending value was $3,724,903.79 and the year-to-date net return was 1.79%.

COMMUNICATIONS AND REPORTS: *Statements of Economic Interest:* The Board was reminded that the Statements of Economic Interest are due by May 1, 2026.

Affidavits of Continued Eligibility: The Board noted that L&A mailed Affidavits of Continued Eligibility to all pensioners with a due date of May 31, 2026. A status update will be provided at the next regular meeting.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM PENSION FUND: There were no applications for membership or withdrawals from the Fund.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: There were no applications for retirement or disability benefits.

OLD BUSINESS: *Reciprocity Update – Jacob Szafranski:* The Board noted that the balance due from Jacob Szafranski to the La Salle Firefighters' Pension Fund to combine service under reciprocity has been received in full. A motion was made by Trustee Thurman and seconded by Trustee Camatti to accept this payment and recognize the purchase as paid in full. Motion carried by roll call vote.

AYES:	Trustees Janick, Camatti and Thurman
NAYS:	None
ABSENT:	Trustees Data and Duncan

NEW BUSINESS (CONTINUED): *Appointed Member Term Expiration – John Duncan:* The Board noted that Trustee Duncan's appointed term expires April 2026 and reappointment has been requested. Further discussion will be held at the next regular meeting.

Discussion/Possible Action – Lauterbach & Amen Engagement Letters: The Board reviewed the L&A three-year engagement letter. A motion was made by Trustee Thurman and seconded by Trustee Camatti to engage L&A in the annual amounts as follows: $13,584 for the year ended April 30, 2027; $14,136 for the year ended April 30, 2028; and $14,712 for the year ended April 30, 2029. Motion carried by roll call vote.

AYES: Trustees Janick, Camatti and Thurman
NAYS: None
ABSENT: Trustees Data and Duncan

The Board also reviewed the L&A three-year engagement letter for actuarial services. A motion was made by Trustee Thurman and seconded by Trustee Camatti to engage L&A for actuarial services in the annual amounts as follows: $6,560 for the year ended April 30, 2026; $6,830 for the year ended April 30, 2027; and $7,120 for the year ended April 30, 2028. Motion carried by roll call vote.
AYES: Trustees Janick, Camatti and Thurman
NAYS: None
ABSENT: Trustees Data and Duncan

The Board discussed a proposal for Benefits Administration services provided by Lauterbach and Amen. Further discussion will be held at the next regular meeting.

TRUSTEE TRAINING UPDATES: The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training registration fees or reimbursable expenses presented for approval.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Thurman and seconded by Trustee Camatti to adjourn the meeting at 10:28 a.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for July 20, 2026 at 10:00 a.m.

____

Board President or Secretary

Minutes approved by the Board of Trustees on ________________.

Minutes prepared by Dhara Patel, Professional Services Administrator, Lauterbach & Amen

MINUTES OF A SPECIAL MEETING OF THE LA SALLE FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES MAY 18, 2026

A special meeting of the La Salle Firefighters' Pension Fund Board of Trustees was held on Monday, May 18, 2026 at 10:00 a.m. in the La Salle City Hall located at 754 2nd Street, La Salle, Illinois 61301, pursuant to notice.

CALL TO ORDER: Trustee Janick called the meeting to order at 10:06 a.m.

ROLL CALL:

PRESENT:	Trustees Jerry Janick, Hunter Thurman, Kyle Camatti, Rahn Data and John Duncan
ABSENT:	None
ALSO PRESENT:	Dhara Patel (*via teleconference*) and Amanda Secor, Lauterbach & Amen (L&A)

APPROVAL OF REMOTE ATTENDANCE AND FULL PARTICIPATION BY CERTAIN TRUSTEES (IF ANY): There were no Trustees requesting to participate remotely.

PUBLIC COMMENT: There was no public comment.

NEW BUSINESS: *Discussion/Possible Action – Lauterbach & Amen Benefits Administration Proposal:* The Board discussed the proposal for Benefits Administration services provided by L&A. A motion was made by Trustee Thurman and seconded by Trustee Duncan to engage L&A for Benefits Administration. Motion carried by roll call vote.

AYES:	Trustees Janick, Thurman, Camatti, Data and Duncan
NAYS:	None
ABSENT:	None

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Thurman and seconded by Trustee Duncan to adjourn the meeting at 10:08 a.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for July 20, 2026 at 10:00 a.m.

____

Board President or Secretary

Minutes approved by the Board of Trustees on ______________.

Minutes prepared by Dhara Patel, Professional Services Administrator, Lauterbach & Amen

La Salle Firefighters' Pension Fund

Monthly Financial Report

For the Month Ended

April 30, 2026

Prepared By

Lauterbach & Amen

668 N. RIVER ROAD · NAPERVILLE, ILLINOIS 60563
PHONE 630.393.1483
www.lauterbachamen.com

La Salle Firefighters' Pension Fund

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Accountants' Compilation Report

Lauterbach & Amen
668 N. River Road
Naperville, IL 60563
630.393.1483
lauterbachamen.com

June 01, 2026

La Salle Firefighters' Pension Fund
745 2nd Street
La Salle, IL 61301

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the La Salle Firefighters' Pension Fund which comprise the statement of net position - modified cash basis as of April 30, 2026 and the related statement of changes in net position - modified cash basis for the twelve months then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

Cordially,

Lauterbach & Amen

Lauterbach & Amen

Financial Statements

La Salle Firefighters' Pension Fund
Statement of Net Position - Modified Cash Basis
As of April 30, 2026

Assets	
Investments at Fair Market Value	
Money Market Mutual Funds	280,082.05
Insurance Contracts - General	93,429.79
Pooled Investments*	3,753,277.01
Total Cash and Investments	4,126,788.85
Total Assets	**4,126,788.85**
Liabilities	
Expenses Due/Unpaid	300.00
Total Liabilities	**300.00**
Net Position Held in Trust for Pension Benefits	**4,126,488.85**

*The above amount includes private market investments that are reported at the last known fair market value. IFPIF will issue a 13th statement that is a final fiscal year end statement and will include the mark to market adjustment for private market investments. This final fiscal year end statement will be issued as soon as possible after they receive the final FMV's from the investment managers.

La Salle Firefighters' Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Twelve Months Ended April 30, 2026

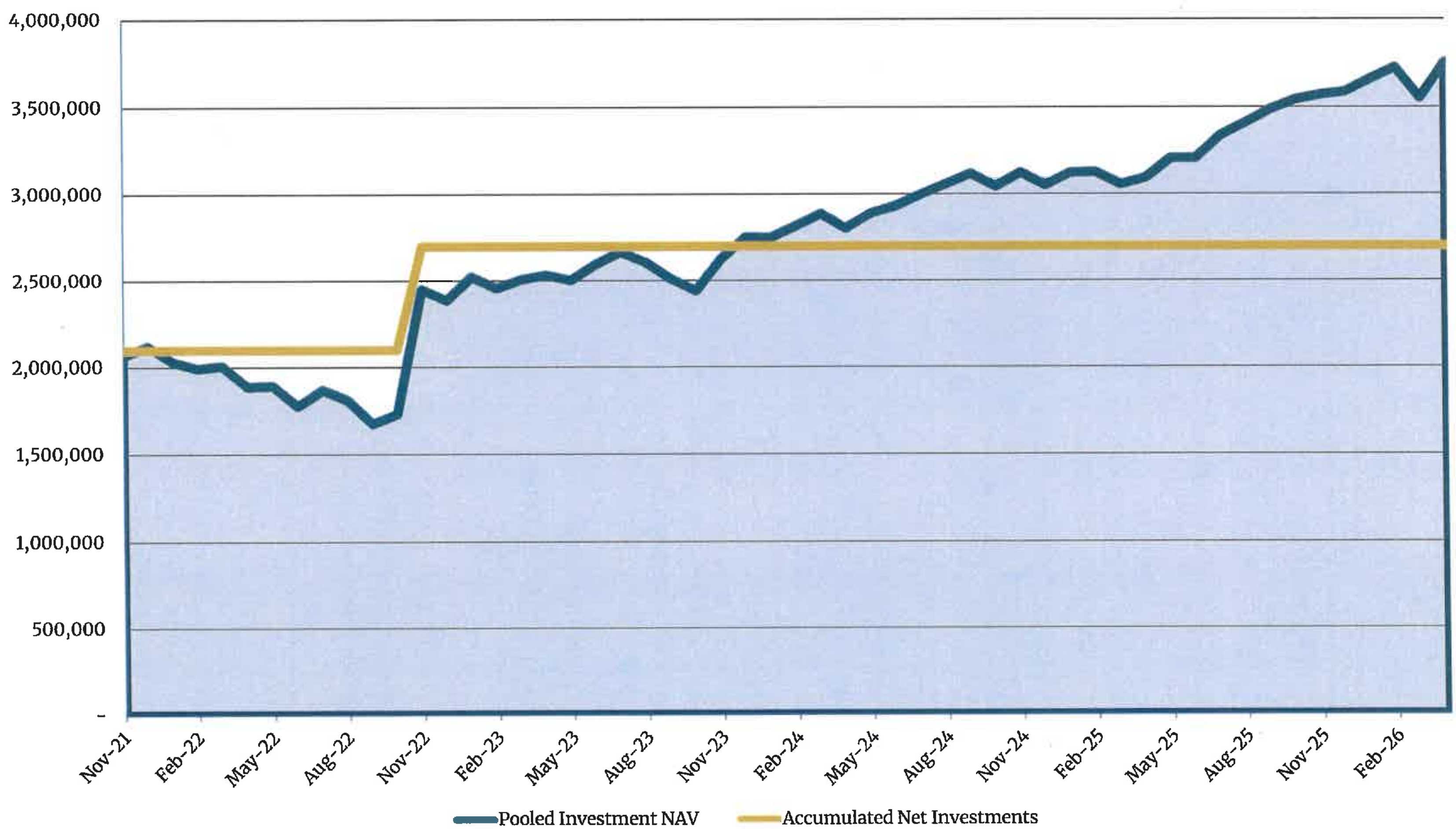
Additions		
Contributions - Municipal	$	119,768.65
Contributions - Members		47,094.81
Total Contributions		166,863.46
Investment Income		
Interest and Dividends Earned		137,396.24
Net Change in Fair Value*		592,590.15
Total Investment Income		729,986.39
Less Investment Expense		(11,446.54)
Net Investment Income		718,539.85
Total Additions		**885,403.31**
Deductions		
Administration		18,855.00
Pension Benefits and Refunds		
Pension Benefits		203,167.70
Refunds		0.00
Total Deductions		**222,022.70**
Change in Position		**663,380.61**
Net Position Held in Trust for Pension Benefits		
Beginning of Year		3,463,108.24
End of Period		**4,126,488.85**

*The above amount includes private market investments that are reported at the last known fair market value. IFPIF will issue a 13th statement that is a final fiscal year end statement and will include the mark to market adjustment for private market investments. This final fiscal year end statement will be issued as soon as possible after they receive the final FMV's from the investment managers.

Other Supplementary Information

La Salle Firefighters' Pension Fund

Pooled Investment NAV vs Accumulated Net Investments

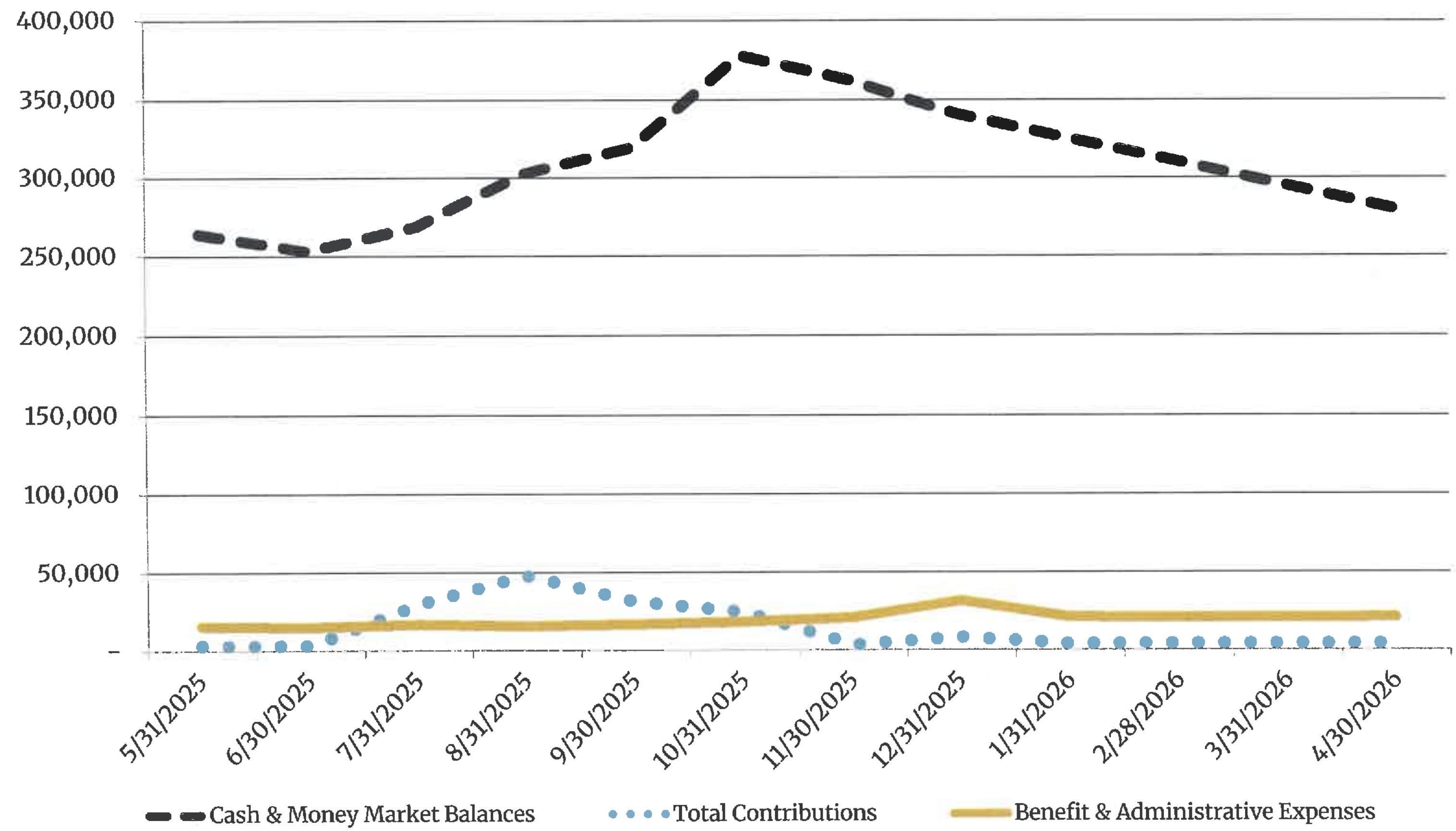


La Salle Firefighters' Pension Fund
Cash Analysis Report
For the Twelve Periods Ending April 30, 2026

	05/31/25	06/30/25	07/31/25	08/31/25	09/30/25	10/31/25	11/30/25	12/31/25	01/31/26	02/28/26	03/31/26	04/30/26
Financial Institutions												
Hometown National Bank #3123 - MM	264,126	253,152	268,485	302,455	319,493	377,850	362,463	335,468	325,420	310,671	295,366	280,082
Hometown National Bank #0129 - MM	-	-	-	-	-	-	-	5,091	-	-	-	-
	264,126	253,152	268,485	302,455	319,493	377,850	362,463	340,559	325,420	310,671	295,366	280,082
Total	264,126	253,152	268,485	302,455	319,493	377,850	362,463	340,559	325,420	310,671	295,366	280,082
Contributions												
Current Tax	-	-	24,848	44,008	26,830	20,928	-	3,155	-	-	-	-
Contributions - Current Year	3,071	3,071	4,905	3,667	4,168	3,549	3,394	5,091	3,936	4,073	4,084	4,084
	3,071	3,071	29,753	47,675	30,998	24,477	3,394	8,246	3,936	4,073	4,084	4,084
Expenses												
Pension Benefits	13,848	13,848	13,848	13,848	13,848	13,848	13,848	30,168	19,017	19,017	19,017	19,017
Administration	1,424	1,185	2,829	1,733	2,634	4,223	7,107	1,564	2,019	1,667	1,818	2,100
	15,272	15,033	16,677	15,581	16,482	18,071	20,955	31,732	21,036	20,684	20,835	21,117
Total Contributions less Expenses	(12,201)	(11,962)	13,076	32,094	14,516	6,406	(17,561)	(23,486)	(17,100)	(16,611)	(16,751)	(17,033)

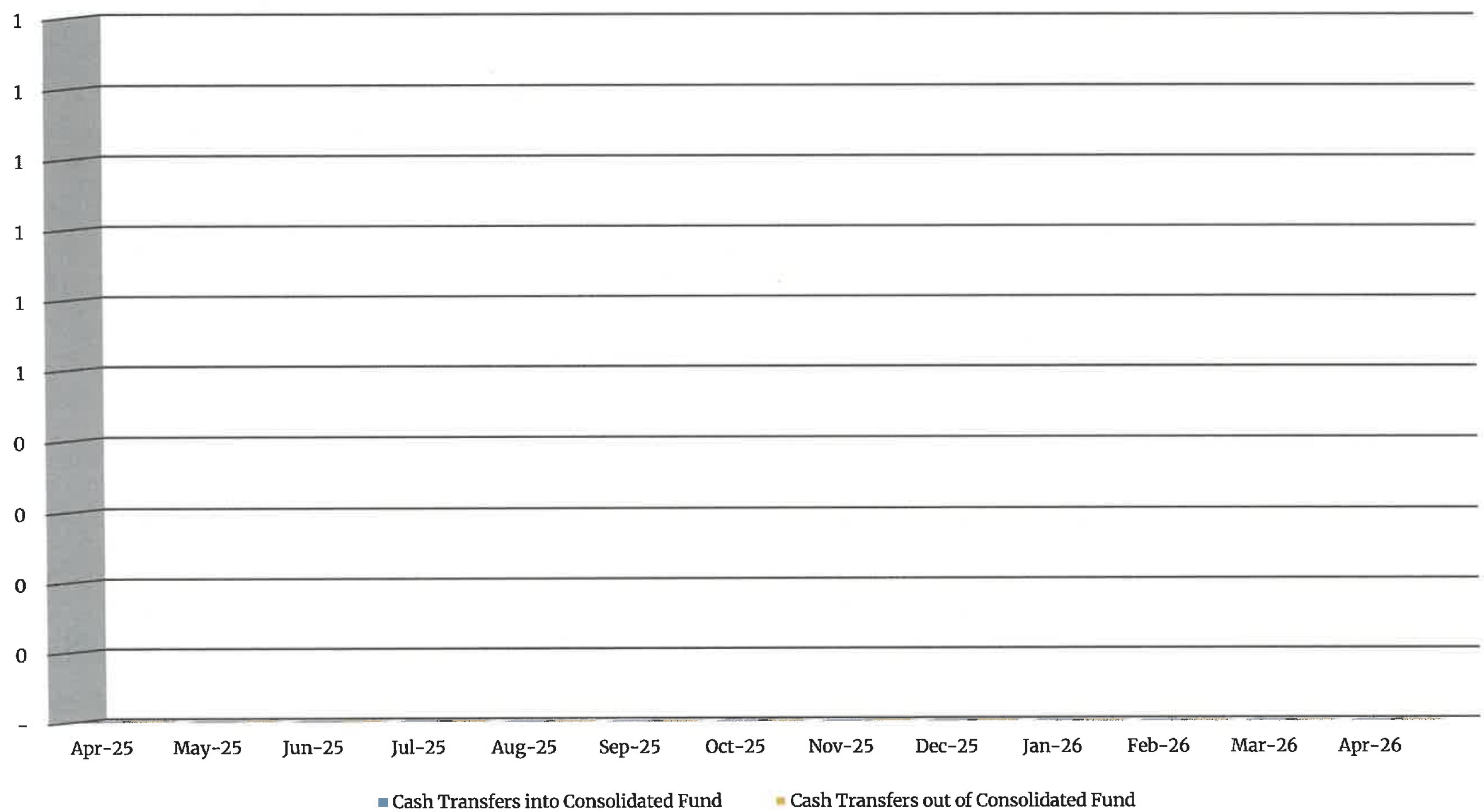
La Salle Firefighters' Pension Fund

Cash Analysis Summary



La Salle Firefighters' Pension Fund

Cash Transfers to/from Consolidated Fund



La Salle Firefighters' Pension Fund
Revenue Report as of April 30, 2026

	Received this Month	Received this Year
Contributions		
Contributions - Municipal		
41-210-00 - Current Tax	$ 0.00	119,768.65
	0.00	119,768.65
Contributions - Members		
41-410-00 - Contributions - Current Year	4,084.48	47,094.81
	4,084.48	47,094.81
Total Contributions	**4,084.48**	**166,863.46**
Investment Income		
Interest and Dividends		
43-105-01 - Hometown National Bank #3123 - Money Market	933.25	12,406.43
43-350-01 - Oxford Life - Insurance #7398	0.00	686.14
43-350-02 - Oxford Life - Insurance #8896	0.00	51,442.87
43-800-01 - IFPIF Consolidated Pool Dividend	1,396.76	19,267.67
43-800-02 - IFPIF Consolidated Pool Interest	4,363.74	48,274.39
43-800-04 - IFPIF Consolidated Pool Derivative Income	0.00	77.26
43-800-05 - IFPIF Consolidated Pool Private Markets Income	1,119.89	5,191.43
	7,813.64	137,346.19
Gains and Losses		
44-350-01 - Oxford Life - Insurance #7398	0.00	(1,812.22)
44-800-01 - IFPIF Consolidated Pool - Unrealized	183,667.20	402,241.64
44-800-02 - IFPIF Consolidated Pool - Realized	13,861.76	192,160.73
	197,528.96	592,590.15
Other Income		
49-000-01 - Other Income	0.00	50.00
49-000-03 - IFPIF Consolidated Pool Other Income	0.00	0.05
	0.00	50.05
Total Investment Income	**205,342.60**	**729,986.39**
Total Revenue	**209,427.08**	**896,849.85**

La Salle Firefighters' Pension Fund
Municipal Revenue as of April 30, 2026

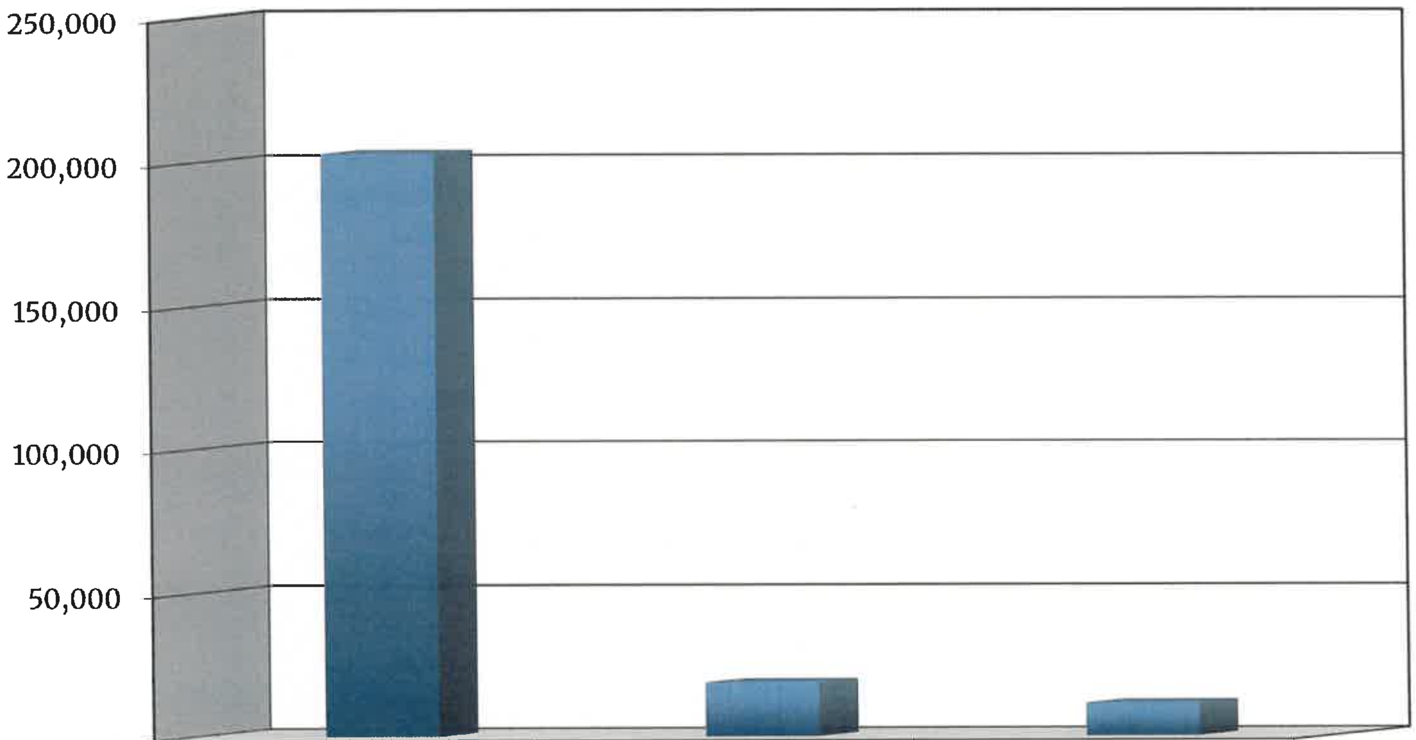
	FYE 04/30/26	FYE 04/30/25	FYE 04/30/24	FYE 04/30/23
Property Taxes Received				
Property Tax - May	$ 0.00	0.00	0.00	0.00
Property Tax - June	0.00	0.00	0.00	0.00
Property Tax - July	24,848.20	21,024.55	0.00	0.00
Property Tax - August	44,007.88	45,625.28	0.00	0.00
Property Tax - September	26,830.25	18,914.26	0.00	0.00
Property Tax - October	20,927.71	24,000.28	0.00	0.00
Property Tax - November	0.00	0.00	0.00	0.00
Property Tax - December	3,154.61	5,513.83	0.00	0.00
Property Tax - January	0.00	0.00	0.00	0.00
Property Tax - February	0.00	0.00	0.00	0.00
Property Tax - March	0.00	0.00	0.00	0.00
Property Tax - April*	0.00	0.00	0.00	0.00
Total Taxes Received	**119,768.65**	**115,078.20**	**0.00**	**0.00**
Total Employer Contributions	**119,768.65**	**115,078.20**	**0.00**	**0.00**
Private Actuary Recommended Contribution**	97,755.00	97,791.00	82,674.00	185,397.00
Percent Received	122.52%	117.68%	0.00%	0.00%
IFPIF/IPOPIF Minimum Contribution	56,263.00	58,885.00	53,571.00	104,591.00
Percent Received	212.87%	195.43%	0.00%	0.00%

*Final month of the fiscal year may include adjustments and accruals.
**Based on the most recent Actuarial Valuation prior to the levy ordinance being issued for the applicable fiscal-year.

La Salle Firefighters' Pension Fund
Expense Report as of April 30, 2026

	Expended this Month	Expended this Year
Pensions and Benefits		
51-020-00 - Service Pensions	$ 19,016.57	203,167.70
Total Pensions and Benefits	**19,016.57**	**203,167.70**
Administrative		
Professional Services		
52-170-01 - Actuarial Services	0.00	5,910.00
52-170-03 - Accounting & Bookkeeping Services	550.00	9,235.00
52-170-06 - PSA/Court Reporter	310.00	3,710.00
	860.00	18,855.00
Investment		
52-190-02 - Custodial Fees	425.00	4,074.00
52-195-02 - Other Fee & Expenses (IFPIF)	141.08	1,391.96
52-195-03 - Management Fee (IFPIF)	0.00	1,483.02
52-195-05 - Other Expenses (IFPIF)	10.08	117.28
52-195-06 - Swap Fees (IFPIF)	0.46	204.64
52-195-07 - Private Markets Fees (IFPIF)	663.53	4,175.64
	1,240.15	11,446.54
Total Administrative	**2,100.15**	**30,301.54**
Total Expenses	**21,116.72**	**233,469.24**

Pension Benefits and Expenses



	Service	Professional Services	Investment
Expenses	203,168	18,855	11,447

LaSalle Fire Pension Fund
Member Contribution Report
As of Month Ended April 30, 2026

Name		Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Anderson, Cody	$	0.00	1,877.78	0.00	0.00	1,877.78
Boyd, Keon		0.00	2,503.70	0.00	0.00	2,503.70
Camatti, Kyle		1,099.17	6,567.42	0.00	0.00	7,666.59
Janick, Jerome C.		140,475.12	10,816.52	0.00	0.00	151,291.64
Preston, Tyler		0.00	1,341.27	0.00	0.00	1,341.27
Rossi, Christian		9,214.82	6,991.72	0.00	0.00	16,206.54
Szafranski, Jacob M.		0.00	6,030.44	0.00	0.00	6,030.44
Thurman, Hunter		22,336.42	7,477.86	0.00	0.00	29,814.28
Zeller, Brian F.		122,102.81	3,488.10	0.00	0.00	125,590.91
Totals		**295,228.34**	**47,094.81**	**0.00**	**0.00**	**342,323.15**

La Salle Firefighters' Pension Fund
Quarterly Deduction Report

All Bank Accounts
February 1, 2026 - April 30, 2026

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
			Total Payments	0.00

La Salle Firefighters' Pension Fund
Quarterly Transfer Report
All Bank Accounts
February 1, 2026 - April 30, 2026

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
			Total Payments	0.00

La Salle Firefighters' Pension Fund
Quarterly Disbursement Report

All Bank Accounts
February 1, 2026 - April 30, 2026

Date	Check Number	Vendor Name		Invoice Amount	Check Amount
02/10/26	50070	**Lauterbach & Amen, LLP**			
		52-170-03	Invoice #114469 01/26 Accounting	550.00	
		52-170-06	Invoice #114469 01/26 PSA	310.00	
				Check Amount	860.00
02/28/26	50071	**Hometown National Bank**			
		52-190-02	Custodial Fee	325.00	
				Check Amount	325.00
02/28/26	50072	**IFPIF**			
		52-195-02	Other Fee & Expenses	54.49	
		52-195-05	Other Expenses	14.55	
		52-195-06	Swap Fees	0.26	
		52-195-03	Management Fee	307.28	
		52-195-07	Private Markets (P.E./R.E./P.C./I.N.F) Fees	105.23	
				Check Amount	481.81
03/13/26	50073	**Lauterbach & Amen, LLP**			
		52-170-03	Invoice #115811 02/26 Accounting	550.00	
		52-170-06	Invoice #115811 02/26 PSA	310.00	
				Check Amount	860.00
03/31/26	50074	**Hometown National Bank**			
		52-190-02	Custodial Fee	400.00	
				Check Amount	400.00
03/31/26	50075	**IFPIF**			
		52-195-02	Other Fee & Expenses	92.01	
		52-195-05	Other Expenses	29.10	
		52-195-06	Swap Fees	174.43	
		52-195-03	Management Fee	138.59	
		52-195-07	Private Markets (P.E./R.E./P.C./I.N.F) Fees	123.38	
				Check Amount	557.51
04/09/26	50076	**Lauterbach & Amen, LLP**			
		52-170-03	#117139 03/26 Accounting Service	550.00	
		52-170-06	#117139 03/26 PSA	310.00	
				Check Amount	860.00
04/30/26	50077	**Hometown National Bank**			
		52-190-02	Custodial Fee	425.00	
				Check Amount	425.00

La Salle Firefighters' Pension Fund
Quarterly Disbursement Report

All Bank Accounts
February 1, 2026 - April 30, 2026

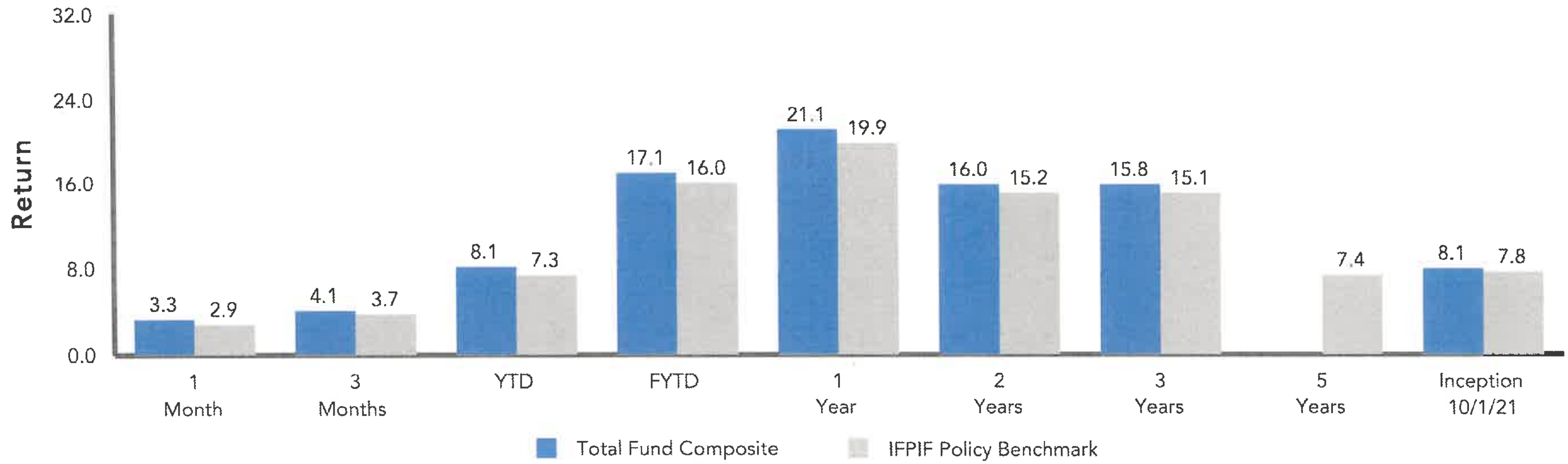
Date	Check Number	Vendor Name		Invoice Amount	Check Amount
04/30/26	50078	**IFPIF**			
		52-195-02	Other Fee & Expenses	141.08	
		52-195-05	Other Expenses	10.08	
		52-195-06	Swap Fees	0.46	
		52-195-07	Private Markets (P.E./R.E./P.C./I.N.F) Fees	663.53	
				Check Amount	815.15
				Total Payments	5,584.47

MarquetteAssociates

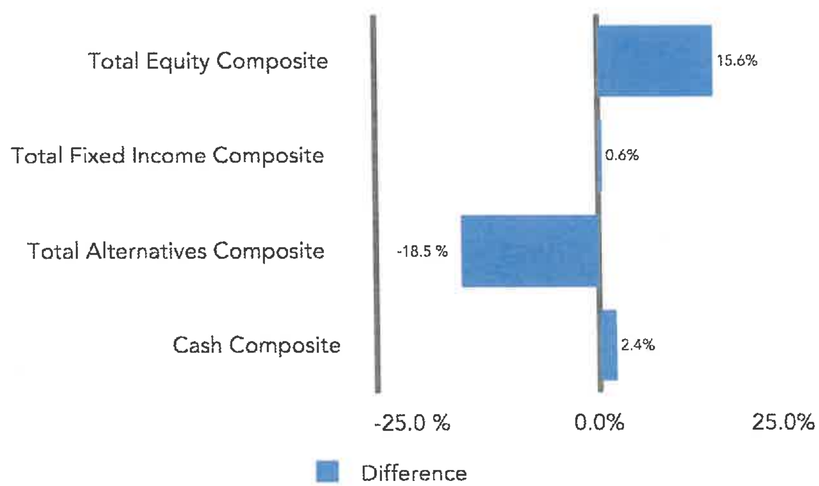
Illinois Firefighters' Pension Investment Fund

Monthly Summary
May 31, 2026

Preliminary, subject to change



Total Fund Composite vs. Target Allocation



	Current Balance	Portfolio	Policy
Total Fund Composite	11,949,115,395	100.0	100.0
Total Fund Composite excl. Member Funds	11,949,102,039	100.0	100.0
Total Equity Composite	6,641,714,259	55.6	40.0
Total Fixed Income Composite	3,715,700,012	31.1	30.5
Total Alternatives Composite	1,309,201,088	11.0	29.5
Cash Composite	282,482,786	2.4	0.0

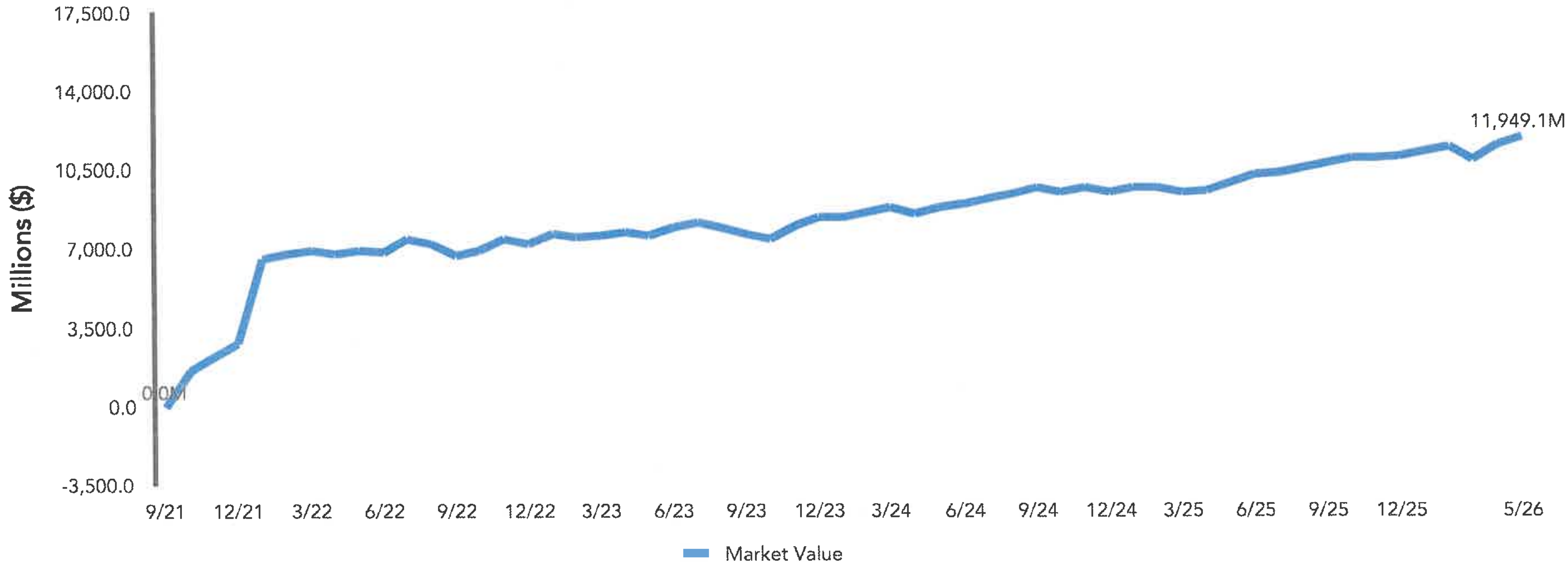
Policy targets are based on FPIF's Long-Term Asset Allocation. Actual weightings may differ from policy target weightings as FPIF progresses towards full funding of alternative assets.

	Asset Class	Market Value ($)	Portfolio (%)	Policy (%)
Total Fund Composite		**11,949,115,395**	**100.0**	**100.0**
Total Fund Composite excl. Member Funds		**11,949,102,039**	**100.0**	**100.0**
Total Equity Composite		**6,641,714,259**	**55.6**	**40.0**
U.S. Equity Composite		**4,076,196,463**	**34.1**	**25.0**
Rhumbline Russell 200	Large-Cap Core	3,100,476,223	25.9	19.0
Rhumbline Russell Midcap	Mid-Cap Core	816,558,117	6.8	5.0
Rhumbline S&P 600	Small-Cap Core	159,162,123	1.3	1.0
Non-U.S. Equity Composite		**2,565,517,796**	**21.5**	**15.0**
International Developed Equity Composite		**1,796,123,100**	**15.0**	**11.0**
SSGA World ex US	Non-U.S. Large-Cap Core	1,636,562,454	13.7	10.0
SSGA World ex US Small	Non-U.S. Small-Cap Core	159,560,646	1.3	1.0
Emerging Markets Equity Composite		**769,394,696**	**6.4**	**4.0**
Invesco EM Large Cap ex China	Emerging Markets	292,275,022	2.4	1.5
Numeric EM Large Cap ex China	Emerging Markets	297,472,642	2.5	1.5
SSGA MSCI EM Small ex China	EM Small-Cap	179,626,366	1.5	1.0
Transition Account	Emerging Markets	20,666	0.0	0.0
Total Fixed Income Composite		**3,715,700,012**	**31.1**	**30.5**
Rate Sensitive Composite		**3,374,814,820**	**28.2**	**27.5**
Short-Term Treasury Composite		**376,501,323**	**3.2**	**0.0**
SSGA Short Treasury	Short-Term Govt. Fixed Income	376,501,323	3.2	0.0
Core Fixed Income Composite		**2,998,313,498**	**25.1**	**27.5**
Garcia Hamilton & Associates	Core Fixed Income	1,494,683,668	12.5	13.8
Brown Brothers Harriman & Co	Core Plus Fixed Income	1,503,629,829	12.6	13.8
Credit Fixed Income Composite		**340,885,192**	**2.9**	**3.0**
Emerging Markets Debt Composite		**340,885,192**	**2.9**	**3.0**
EMD Transition Account	EM Fixed Income	14,464	0.0	0.0
William Blair Investment Management	EM Fixed Income	340,870,728	2.9	3.0

Asset Class	Market Value ($)	Portfolio (%)	Policy (%)
Total Alternatives Composite	1,309,201,088	11.0	29.5
Real Estate Composite	726,348,165	6.1	7.5
Infrastructure Composite	178,250,857	1.5	5.0
Private Equity Composite	91,760,472	0.8	10.0
Private Credit Composite	312,841,595	2.6	7.0
Cash Composite	282,482,786	2.4	0.0
Transition Composite	3,893	0.0	-
Member Funds Composite	13,356	0.0	-

Policy targets are based on FPIF's Long-Term Asset Allocation. Actual weightings may differ from policy target weightings as FPIF progresses towards full funding of alternative assets.

Market Value History



Summary of Cash Flows

	1 Month ($)	3 Months ($)	YTD ($)	FYTD ($)	1 Year ($)	2 Years ($)	3 Years ($)	Since Inception ($)
Beginning Market Value	11,587,382,308	11,507,532,281	11,069,125,410	10,278,127,994	9,910,426,834	8,814,004,471	7,609,253,851	-
Net Cash Flow	-21,554,634	-29,805,671	-19,420,886	-71,123,935	-43,562,292	67,641,461	78,578,663	8,411,774,800
Net Investment Change	383,287,721	471,388,785	899,410,871	1,742,111,336	2,082,250,853	3,067,469,463	4,261,282,881	3,537,340,594
Ending Market Value	11,949,115,395	11,949,115,395	11,949,115,395	11,949,115,395	11,949,115,395	11,949,115,395	11,949,115,395	11,949,115,395

	1 Mo (%)	3 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	SI (%)	Inception Date
Total Fund Composite	**3.3**	**4.1**	**8.1**	**17.1**	**21.1**	**16.0**	**15.8**	**-**	**8.1**	**Oct 21**
IFPIF Policy Benchmark	2.9	3.7	7.3	16.0	19.9	15.2	15.1	7.4	7.8	
IFPIF Actuarial Rate (7.125%)	0.6	1.7	2.9	6.5	7.1	7.1	7.1	-	7.1	
Total Fund Composite excl. Member Funds	**3.3**	**4.1**	**8.1**	**17.1**	**21.1**	**16.0**	**15.9**	**-**	**7.8**	**Nov 21**
IFPIF Policy Benchmark	2.9	3.7	7.3	16.0	19.9	15.2	15.1	7.4	7.2	
Total Equity Composite	**5.3**	**7.5**	**13.4**	**26.0**	**31.7**	**22.3**	**22.4**	**-**	**11.3**	**Nov 21**
MSCI AC World IMI Index (Net)	5.0	7.2	12.5	25.0	30.6	21.5	22.0	11.0	10.8	
U.S. Equity Composite	**5.0**	**9.9**	**11.2**	**23.0**	**29.0**	**21.2**	**23.2**	**-**	**12.1**	**Nov 21**
Russell 3000 Index	5.1	10.0	11.2	23.2	29.4	21.0	23.2	12.9	12.0	
Rhumbline Russell 200	5.7	11.4	10.7	23.9	30.6	22.4	24.7	-	13.8	Nov 21
Russell Top 200 Index	5.7	11.4	10.6	23.9	30.6	22.4	24.8	15.0	13.8	
Rhumbline Russell Midcap	2.8	4.5	11.8	17.9	22.3	16.2	18.4	-	7.4	Nov 21
Russell Midcap Index	2.9	4.5	11.8	18.0	22.4	16.2	18.5	8.1	7.4	
Rhumbline S&P 600	1.0	7.0	15.4	28.1	33.3	14.4	16.3	-	6.3	Nov 21
S&P SmallCap 600 Index	1.0	7.0	15.5	28.1	33.3	14.5	16.4	5.9	6.3	
Non-U.S. Equity Composite	**5.9**	**3.9**	**17.1**	**31.3**	**36.7**	**24.0**	**21.6**	**-**	**10.3**	**Nov 21**
MSCI AC World ex USA IMI (Net)	4.9	2.5	14.2	27.9	32.5	22.6	20.6	8.5	9.6	
International Developed Equity Composite	**3.0**	**0.0**	**10.1**	**22.4**	**25.7**	**19.4**	**19.0**	**-**	**9.5**	**Nov 21**
MSCI World ex U.S. IMI Index (Net)	3.0	-0.3	9.8	21.7	24.9	19.4	18.9	8.8	9.3	
SSGA World ex US	2.9	-0.1	9.7	21.6	24.5	19.3	19.2	-	10.1	Nov 21
MSCI World ex U.S. (Net)	2.8	-0.3	9.4	21.2	24.0	18.9	18.8	9.1	9.7	
SSGA World ex US Small	4.0	0.3	12.4	24.9	30.6	22.2	19.6	-	7.3	Nov 21
MSCI World ex U.S. Small Cap Index (Net)	3.9	0.1	12.3	24.6	30.3	22.0	19.4	6.6	7.0	

	1 Mo (%)	3 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	SI (%)	Inception Date
Emerging Markets Equity Composite	**13.5**	**14.3**	**37.2**	**58.2**	**68.7**	**36.7**	**28.7**	**-**	**12.6**	**Nov 21**
MSCI Emerging Markets IMI (Net)	8.9	8.7	24.4	42.6	51.1	30.1	24.3	7.6	9.8	
Invesco EM Large Cap ex China	18.6	17.7	42.5	-	-	-	-	-	42.5	Jan 26
MSCI Emerging Markets ex China Index (Net)	13.5	14.6	38.7	63.1	74.4	37.6	29.9	13.2	38.7	
Numeric EM Large Cap ex China	14.1	16.2	42.5	-	-	-	-	-	42.5	Jan 26
MSCI Emerging Markets ex China Index (Net)	13.5	14.6	38.7	63.1	74.4	37.6	29.9	13.2	38.7	
SSGA MSCI EM Small ex China	5.2	6.0	22.5	-	-	-	-	-	22.9	Nov 25
MSCI Emerging Markets Small Cap (Net)	3.4	4.2	16.3	24.6	31.7	18.1	19.2	8.3	15.6	
Total Fixed Income Composite	**0.3**	**-1.4**	**0.7**	**4.4**	**6.2**	**6.3**	**5.3**	**-**	**1.2**	**Nov 21**
Blmbg. U.S. Universal Index	0.4	-1.1	0.5	3.9	5.5	5.7	4.6	0.5	0.4	
Rate Sensitive Composite	**0.2**	**-1.6**	**0.3**	**3.6**	**5.3**	**5.7**	**4.7**	**-**	**1.0**	**Nov 21**
Blmbg. U.S. Aggregate Index	0.3	-1.3	0.4	3.5	5.1	5.3	3.9	0.2	0.0	
Short-Term Treasury Composite	**0.1**	**-0.1**	**0.6**	**2.9**	**3.5**	**4.6**	**4.2**	**-**	**4.0**	**Apr 23**
Blmbg. U.S. Treasury: 1-3 Year	0.1	-0.1	0.6	2.9	3.5	4.6	4.2	1.9	3.9	
SSGA Short Treasury	0.1	-0.1	0.6	2.9	3.5	4.6	4.2	-	4.0	Apr 23
Blmbg. U.S. Treasury: 1-3 Year	0.1	-0.1	0.6	2.9	3.5	4.6	4.2	1.9	3.9	
Core Fixed Income Composite	**0.2**	**-1.8**	**0.3**	**3.7**	**5.6**	**5.9**	**4.8**	**-**	**0.7**	**Nov 21**
Blmbg. U.S. Aggregate Index	0.3	-1.3	0.4	3.5	5.1	5.3	3.9	0.2	0.0	
Garcia Hamilton & Associates	0.1	-2.6	-0.1	3.5	5.4	5.5	3.4	-	3.0	Apr 23
Blmbg. U.S. Aggregate Index	0.3	-1.3	0.4	3.5	5.1	5.3	3.9	0.2	3.6	
Brown Brothers Harriman & Co	0.3	-1.0	0.7	3.9	5.8	6.3	6.2	-	5.7	Apr 23
Blmbg. U.S. Aggregate Index	0.3	-1.3	0.4	3.5	5.1	5.3	3.9	0.2	3.6	

	1 Mo (%)	3 Mo (%)	YTD (%)	FYTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	SI (%)	Inception Date
Credit Fixed Income Composite	**1.0**	**0.6**	**3.8**	**12.4**	**15.3**	**11.6**	**11.2**	-	**3.2**	**Nov 21**
JPM EMBI Global Diversified	1.0	0.5	2.6	11.0	13.7	10.8	10.9	2.6	2.8	
Emerging Markets Debt Composite	**1.0**	**0.6**	**3.8**	**12.4**	**15.3**	**11.6**	**11.2**	-	**3.2**	**Nov 21**
JPM EMBI Global Diversified	1.0	0.5	2.6	11.0	13.7	10.8	10.9	2.6	2.8	
William Blair Investment Management	1.0	0.6	4.2	14.2	17.7	14.0	-	-	14.0	Jun 24
JPM EMBI Global Diversified	1.0	0.5	2.6	11.0	13.7	10.8	10.9	2.6	10.8	
Total Alternatives Composite	**1.7**	**3.3**	**4.2**	**10.7**	**11.0**	**9.6**	**5.6**	-	**3.3**	**Oct 21**
Real Estate Composite	**0.2**	**1.6**	**2.2**	**6.4**	**6.8**	**7.0**	**3.8**	-	**2.3**	**Oct 21**
Real Estate Custom Benchmark	0.0	0.6	0.6	2.7	3.0	4.3	1.7	3.1	1.6	
Infrastructure Composite	-	-	-	-	-	-	-	-	-	**Mar 25**
Private Equity Composite	-	-	-	-	-	-	-	-	-	**Jun 24**
Private Credit Composite	-	-	-	-	-	-	-	-	-	**Jul 24**

Public Markets Fee Schedule
As of May 31, 2026

Investment Manager	Fee Schedule
Rhumbline	0.005% on the Balance
SSGA (Passive)	0.017% on the Balance
Invesco	0.55% on the First $400 million 0.45% on the Balance
Numeric	0.65% on the First $100 million 0.60% on the Next $100 million 0.55% on the Balance
SSGA (Active) EM ex China Small Cap	0.70% on the First $150 million 0.65% on the Balance
Garcia Hamilton & Associates	0.14% on the First $100 million 0.09% on the Next $600 million 0.05% on the Balance
Brown Brothers Harriman & Co	0.17% on the First $250 million 0.13% on the Next $250 million 0.10% on the Balance
William Blair Investment Management	0.20% on the Balance

Benchmark	Weight (%)
IFPIF Policy Benchmark : Apr-2026	
Russell Top 200 Index	26.00
Russell Midcap Index	7.00
S&P SmallCap 600 Index	1.50
MSCI World ex U.S. (Net)	14.00
MSCI World ex U.S. Small Cap Index (Net)	1.50
MSCI Emerging Markets ex China Index (Net)	4.00
MSCI Emerging Markets Small Cap (Net)	1.50
Blmbg. U.S. Treasury: 1-3 Year	4.00
Blmbg. U.S. Aggregate Index	27.50
JPM EMBI Global Diversified	3.00
NFI-ODCE Equal Weighted	4.00
MSCI Private Capital Global Real Estate	2.00
MSCI Private Capital Global Infrastructure	1.50
MSCI Private Capital Global Private Debt	2.50

Benchmark	Weight (%)
Real Estate Custom Benchmark : Jan-2026	
NFI-ODCE Equal Weighted	67.00
MSCI Private Capital Global Real Estate	33.00

Inception Performance

Total Fund Composite inception performance is based on an October 1, 2021 start. All other account and composite inception performance is based on an October 31, 2021 start.

NFI-ODCE Equal Weighted

Quarterly index. Value of the quarterly return is recognized in the last month of each quarter

Alternatives Composite

The private market composites are valued quarterly. The performance shown is lagged and based on the most recent quarter-end valuation.

PREPARED BY MARQUETTE ASSOCIATES

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Statement of Results

Currency: USD ($)	Illinois Firefighters Pension Investment Fund May 2026	2026 YTD
Beginning NAVs:		
Beginning NAV	3,753,277.01	3,586,861.22
Contributions	-	-
Withdrawals	-	-
Net Time Weighted Activity	-	
Allocation Balance	3,753,277.01	
Allocation Percent	0.03%	
Income & Expenses:		
Unrealized Gain/Loss	79,541.71	179,681.64
Realized Gain/Loss	35,905.02	77,904.84
Dividend Income	1,915.40	8,383.59
Interest Income	4,667.43	21,963.92
Derivative Income	0.02	30.27
Private Markets Income Earned	419.92	3,589.65
Other Income	0.00	0.00
Total Income	122,449.50	291,553.91
FPIF Operation Expenses	62.94	490.04
Transaction Fees	11.80	73.34
Derivative Fees	0.31	176.19
Private Markets Fees	137.32	1,520.25
Investment Management Fee	146.56	787.73
Total Fee & Expenses	358.93	3,047.55
Net Income	122,090.57	288,506.36
Ending NAVs:		
Ending NAV	3,875,367.58	3,875,367.58
Rate of Returns:		
Return on Invested Capital	3.25%	8.04%
Return on Total Assets	3.25%	8.04%
Ownership	0.03%	

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January 26, 2026, Revised May 20, 2026

Members of the Pension Board of Trustees
La Salle Firefighters' Pension Fund
745 2nd Street
La Salle, Illinois 61301

We are pleased to confirm our acceptance and understanding of the following services we are to provide for the La Salle Firefighters' Pension Fund for the fiscal years ended April 30, 2027, 2028, and 2029.

We will compile from information you provide, monthly Treasurer's reports including annual and interim statements of net position - modified cash basis, statements of changes in net position - modified cash basis, and other supplementary information for the fiscal years ended April 30, 2027, 2028, and 2029 and perform a compilation engagement with respect to those financial statements. These financial statements will not include related notes to the financial statements as required for the financial statements prepared in accordance with the modified cash basis of accounting. In addition, the supplementary information accompanying the compiled financial statements will be prepared and presented with the financial statements. Such supplementary information is the responsibility of management and will be subject to our compilation engagement. We will not audit or review the supplementary information. We will not express an opinion, a conclusion or provide any assurance on such supplementary information.

Our Responsibilities

1. We will provide you with the following bookkeeping services: post the cash receipt and cash disbursement journals; reconcile all bank accounts; account for all investment transactions; post the general ledger; issue vendor, contribution refund, and pension benefit payments; maintain vendor and benefit payment history; maintain records of contributions paid by members.

2. We will prepare financial statements in accordance with the modified cash basis of accounting based on information provided by you.

3. We will apply accounting and financial reporting expertise to assist you in the presentation of financial statements without undertaking to obtain or provide assurance that there are no material modifications that should be made to the financial statements in order for them to be in accordance with the modified cash basis of accounting.

4. In addition, we will prepare the Illinois Department of Insurance (IDOI) Annual Statement, Year End Auditor's Workpapers, and the Municipal Compliance Report, per Public Act 95-0950. We will also prepare and file the annual tax forms 1099-R, 945, 1099-MISC and 1099-NEC and 1096 for the calendar years ended December 31, 2026, 2027, and 2028. All transactions will be recorded utilizing the chart of accounts established by the IDOI. Account coding for transactions is self-evident based upon the chart of accounts established. It is our understanding that the transactions posted, along with the monthly Treasurer's reports, will be approved by the Pension Board at the regularly scheduled Board Meetings.

5. We will perform pension benefit calculations and process benefit and vendor disbursements upon written authorization of management. A list of the scheduled pension benefit increases for each calendar year will be provided to the Pension Board for approval. All benefits are calculated in accordance with State Statutes and are based upon the pension benefit calculation schedules prepared for each beneficiary and approved by the Pension Board. We will disburse to the pensioners the gross pension benefit amounts indicated on the list provided for the applicable twelve-month benefit period. Any other amendments or changes to the gross benefits will require written authorization from the Pension Board. We will also perform requested non-actuarial calculations for all creditable service transfers and purchases allowable per State Statutes in effect as of December 31, 2024. An additional cost may be incurred to perform such calculations in effect as of January 1, 2025.

6. We will provide Professional Services Administration (PSA), which includes board meeting agenda preparation, scheduled board meeting attendance and preparation of minutes, maintenance of active member files, administration of annual elections, and preparation of annual affidavits to pensioners.

7. Lauterbach & Amen will maintain cyber and professional liability insurance and provide documentation of such coverage upon request.

We will conduct our compilation engagement in accordance with Statements on Standards for Accounting and Review Services (SSARS) promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants (AICPA) and comply with applicable professional standards, including the AICPA's Code of Professional Conduct and its ethical principles of integrity, objectivity, professional competence, and due care, when performing the bookkeeping services, preparing the financial statements, and performing the compilation engagement.

We are not required to, and will not, verify the accuracy or completeness of the information you will provide to us for the engagement or otherwise gather evidence for the purpose of expressing an opinion or a conclusion. Accordingly, we will not express an opinion or a conclusion nor provide any assurance on the financial statements.

Our engagement cannot be relied upon to identify or disclose any financial statement misstatements, including those caused by fraud or error, or to identify or disclose any wrongdoing within the entity or noncompliance with laws and regulations. However, we will inform the Pension Board of any material errors, and of any evidence or information that comes to our attention during the performance of our compilation procedures with respect to possible instances of fraud or misstatements unless they are clearly inconsequential.

Our Responsibilities – Continued

We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities since performing those procedures or taking such action would impair our independence.

Your Responsibilities

The engagement to be performed is conducted on the basis that you acknowledge and understand that our role is to prepare financial statements in accordance with the modified cash basis of accounting and assist you in the presentation of the financial statements in accordance with the modified cash basis of accounting. You have the following overall responsibilities that are fundamental to our undertaking the engagement in accordance with SSARS:

1. The selection of the modified cash basis of accounting as the financial reporting framework to be applied in the preparation of the financial statements.

2. The preparation and fair presentation of financial statements in accordance with the modified cash basis of accounting and the inclusion of a description of the modified cash basis of accounting.

3. The design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

4. The prevention and detection of fraud.

5. To ensure that the La Salle Firefighters' Pension Fund complies with the laws and regulations applicable to its activities.

6. The accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to us for the engagement.

7. To provide us with -

    a. access to all information of which you are aware is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters,

    b. additional information that we may request from you for the purpose of the compilation engagement,

    c. unrestricted access to persons within the entity of whom we determine it necessary to make inquiries.

You are also responsible for all management decisions and responsibilities and for designating an individual, with suitable skills, knowledge, and experience to oversee our bookkeeping services and the preparation of your financial statements. You are responsible for evaluating the adequacy and results of the services performed and accepting responsibility for such services.

Your Responsibilities – Continued

Lauterbach & Amen, LLP does not assume any management responsibilities for the Pension Fund. We are not engaged to, and will not, perform an audit, the objective of which would be the expression of an opinion on the specified elements, accounts, or items. These services cannot be relied upon to detect errors, irregularities, or illegal acts that may exist. However, we will inform you of any such matters that may come to our attention.

It is the understanding of the parties that the statements and records provided to or held by Lauterbach & Amen, LLP, is a supplement to, and not a replacement for, the original paper and electronic public records of the Pension Fund.

Our Report

As part of our engagement, we will issue a report that will state that we did not audit or review the financial statements and that, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them. There may be circumstances in which the report differs from the expected form and content. Our report will disclose that the Pension Fund management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were to be included in the financial statements, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the financial statements will not be designed for those who are not informed about such matters. If for any reason, we are unable to complete the compilation of your financial statements, we will not issue a report on such statements as a result of this engagement.

Our report will disclose that the financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

You agree to include our accountant's compilation report in any document containing financial statements that indicates that we have performed a compilation engagement on such financial statements and, prior to inclusion of the report, to ask our permission to do so. The supplementary information accompanying the financial statements will be presented for purposes of additional analysis. Our report will not express an opinion, a conclusion, nor provide any assurance on such information.

Other Relevant Information

Costs for our services are as follows:

Annual Services Provided	Fiscal Year Ended 04/30/2027	Fiscal Year Ended 04/30/2028	Fiscal Year Ended 04/30/2029
• IDOI Annual Statement	$1,606	$1,670	$1,736
• Municipal Compliance Report	$542	$571	$597
• Year End Auditor's Workpapers	$696	$723	$751
	Calendar Year Ended 12/31/2026	**Calendar Year Ended 12/31/2027**	**Calendar Year Ended 12/31/2028**
• Payroll & Vendor Tax Forms	$396	$420	$444
Total Costs of Annual Services	**$3,240**	**$3,384**	**$3,528**
Amount to be Billed Monthly - See Below	$270	$282	$294

Total Monthly Services Provided	Fiscal Year Ended 04/30/2027	Fiscal Year Ended 04/30/2028	Fiscal Year Ended 04/30/2029
• Monthly Accounting	$572	$595	$619
• Benefits Administration (As of August 2026)	$170	$175	$180
• Professional Service Administration	$323	$336	$350
• Annual Services (Billed Monthly - See Above)	$270	$282	$294
Monthly Total Costs of Services	**$1,335***	**$1,388**	**$1,443**
Total Annual Cost	**$15,510**	**$16,656**	**$17,316**

***Monthly Total Cost of Services from May 2026 – July 2026: $1,165**

To establish services there is a one-time set-up cost for the following:

• Benefits Administration $1,000

In accordance with our firm policies, work may be suspended if your account becomes 90 days or more overdue and may not be resumed until your account is paid in full. Please be advised that we will charge interest on late invoices over sixty days.

All services will be billed monthly, as indicated in the above table.

Other Relevant Information - Continued

In connection with this agreement, the La Salle Firefighters' Pension Fund authorizes Lauterbach & Amen, LLP to automatically debit the Pension Fund's disbursement account at BMO Bank N.A. upon completion of any past, present, or future services for the cost agreed upon in the respective engagement letter. Either the Pension Fund or Lauterbach & Amen, LLP may terminate this auto debit arrangement at any time by providing prior written notice to the other.

Either party may terminate all or a portion of the services contemplated by this engagement at any time for any reason upon 30 days written notice to the other. Subcontracting is prohibited without the express written approval of the Pension Fund's Board of Trustees. This agreement shall be governed by and construed in accordance with the laws of the State of Illinois.

We appreciate the opportunity to be of service to the La Salle Firefighters' Pension Fund and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you acknowledge and agree with the terms of our engagement as described in this letter, please indicate your acceptance of the above understanding by signing below and returning a signed copy to us. If the Pension Fund's needs change during the year, the nature of our services can be adjusted accordingly. Likewise, if you have special projects with which we can assist, please let us know.

Cordially,

Lauterbach & Amen, LLP

Lauterbach & Amen, LLP

RESPONSE:

This letter correctly sets forth the understanding of the La Salle Firefighters' Pension Fund:

Accepted by: ____

Title: ____

Certified Trustee Training

Organization: La Salle Firefighters' Pension Fund   Year: 2026

Jerome Janick

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

Rahn Data

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

John Duncan

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

Hunter Thurman

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3		FOIA Training			
4		OMA Training			
5					
6					

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1					
2					
3					
4					
5					
6					

2026 IPPFA Trustee Training Opportunities

IPPFA ONLINE 8-HOUR SEMINAR

WHEN: Ongoing

WHERE: IPPFA Website:
www.ippfa.org/education/online-classes/

COST: IPPFA MEMBER: $295.00/seminar
IPPFA NON-MEMBER: $590.00/seminar

8-hour Seminar Outline (2026):

- Ethics and Transparency in State and Local Government
- Social Security Update
- Re-Entry into Active Service
- PSEBA/PEDA
- Spousal & Dependent Benefits
- Legal Updates & Ask Your Attorney
- At the Intersection of Discipline and Pension
- Investment Funds Update

This online course satisfies the 8 hours of the required continuing pension trustee training

16-hour Certified Trustee Programs* offered through IPPFA

IPPFA ONLINE Certified Trustee Program

COST:	IPPFA MEMBER:	$575.00
	IPPFA NON-MEMBER:	$1,150.00

Registration is online at the IPPFA website www.ippfa.org/education/trustee-program/

IPPFA In-Person Certified Trustee Program

WHEN: TBA

WHERE: TBA

COST: TBA

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*On December 18, 2019, Governor J.B. Pritzker signed SB 1300, making it Public Act 101-0610. This act will consolidate all Article 3 and 4 pension fund's investment assets. Under Public Act 101-0610, **training requirements have now been reduced from 32-hours to 16-hours of new trustee training**, however all pension trustees will still need 4-hours of mandatory consolidation transition training.

All Article 3 & 4 Pension Trustees elected or appointed are required to complete the 16-hour trustee certification course within 18 months of election or appointment to the board.

2026 IPPFA MidAmerican Pension Conference

Sep 30, 2026 – Oct 2, 2026
5:00 PM

Marriott Schaumburg
50 N Martingale Road,
Schaumburg, IL 60173

September 30, 2026 – October 2, 2026

ABOUT THE EVENT

The MidAmerican Pension Conference is the perfect way to complete your 8-hours of pension trustee training. Highlights include dynamic speakers, informative exhibits, and many networking opportunities. For over 30 years, the IPPFA has given attendees the very best training in ethics, fiduciary responsibilities, and legal and legislative updates, all covering every aspect of pension trustee training.

Registration

IPPFA Pension Fund Member:	$600.00
Non-IPPFA Pension Fund Member:	$1,050.00

Rooming

Mail Hotel Accommodations:

Marriott Schaumburg
50 N. Martingale Road
Schaumburg, IL 60183

Rooming rates start at $169 per night

Last Day to Book: Wednesday, September 2, 2026

Heroes Family Fund Charity Golf Outing Registration

Tuesday, September 29th
Topgolf Schaumburg
2050 Progress Pkwy
Schaumburg, IL 60173

2026 IPFA FALL PENSION SEMINAR
Friday November 6, 2026 Gold Shift

Empress Banquets 200 East Lake Street Addison, IL 60101 630-279-5900

IN-PERSON SEMINAR REGISTRATION FORM

(please print or type)

Municipality, District, or Firm: ______________________ Address: ______________________

City: ______________________ , IL Zip: __________ Phone: ______________________

SEMINAR FEES: ***IPFA Members: $ 240.00*** ***Non - Members: $ 330.00*** ***Walk-In Registration: $ 350.00***

Avoid the walk-in surcharge – register on or before Monday, November 2, 2026 *Registration opens at 07:00, event begins at 08:00, & ends at 16:00*

First Name:	Last Name:	e-mail Address:	Member	Non-Member
			$_____.___	$_____.___
			$_____.___	$_____.___
			$_____.___	$_____.___
			$_____.___	$_____.___
			$_____.___	$_____.___

TOTAL CHECK ENCLOSED $_____.___

Payment must accompany this Registration Form and be received in our office **on or before November 2,** 2026 to qualify for lower rates. Reservations received after the above date will be charged walk-in registration fee. Requests for refunds must be received on or before Monday, November 2, 2026 for full fee credit. **No credits** of seminar fees after this date. Please mail the completed form to IPFA, 188 Industrial Drive, Suite 134, Elmhurst, IL 60126-1608, fax it to 630-833-2412, or scan & e-mail to ipfa@aol.com. Any questions, call 630-833-2405. For Tax Reporting Purposes our Federal I.D. Number is: 36-2650496.

The Illinois Pension Statute requires continuing education for all pension board trustees. ***This seminar provides up to 8 hours of credits.***

For IPFA Office Use: Date: __________ *Check #:* __________ *Amount:* __________ *Payer:* ______________________

ARTICLE 3 AND ARTICLE 4 PENSION TRUSTEE CERTIFICATION

All elected and appointed Article 3 (police officers) and Article 4 (firefighters) local pension board trustees are required to participate in state-mandated trustee certification training.

WHAT IS THE FIRST YEAR CERTIFICATION REQUIREMENT?

The trustee certification training requirement for a first year trustee is at least 16 hours.

WHAT IS THE ANNUAL CERTIFICATION REQUIREMENT?

Annually, all trustees must complete a minimum of eight hours of continuing trustee education. Trustees are permitted to take previously selected courses to satisfy the training requirement.

WHERE CAN TRUSTEES RECEIVE THEIR TRAINING?

The Illinois Municipal League provides this certification training at no charge to all trustees.

More information is available at pensiontraining.org.

Trustee certification training is provided online, in partnership with Western Illinois University, and in accordance with all statutory requirements. If you have questions regarding pension trustee certification, please contact us by email at pensiontrustees@iml.org.

HOW MUCH DOES THE TRAINING COST?

$0. The Illinois Municipal League provides this certification training at no charge. Really — it's free = no charge.

WHAT ARE SOME TRUSTEE EDUCATION TOPICS?

There are currently 21 videos available, including:

- Administrative Review
- Articles 3 and 4 Pension Disability Pension Overview
- Board Oversight of Cyber Risk: Before a Breach
- Duties and Ethical Obligations of a Pension Fund Fiduciary
- Felony Divestiture
- Illinois Court System and Standard of Review
- Illinois Public Employee Disability Act and Public Safety Employee Benefits Act
- Managing Generational Differences and Unconscious Bias in the Workplace
- Mock Disability Pension Hearing
- Pension Plan Funding 101
- Pensionable Salary under Article 3 and 4
- QILDRO Training
- Various Benefits Training

Scan for PDF Version

ILLINOIS MUNICIPAL LEAGUE

500 East Capitol Avenue | P.O. Box 5180 | Springfield, IL 62705-5180 | Ph: 217.525.1220 | Fx: 217.525.7438 | iml.org

ARTICLE 3 AND ARTICLE 4
Pension Trustee Certification

April 15, 2026

How to register for pension trustee training (all users must create a new account):

1. Go to www.pensiontraining.org to access the training platform.
2. Click "Register" to create a new account.
3. Complete the required registration information, then click "Register" to finalize the account.
4. Once registration is complete, users will automatically be logged into their new account.
5. Select a training course by clicking "Start Course."
6. Click the video to begin the training.
7. Training presentations are available under "Additional Resources" as a PDF, which may be downloaded or printed.
8. After finishing the training video, the user will need to check the box to certify the training session has been completed.
9. Click "Take Exam" to begin the assessment. Exams will not be available until the user has certified the training session has been completed.
10. After passing the exam, scroll down and click "View Certificate" to access the certificate. The certificate may be printed directly from this page or a copy of the certificate can be emailed to each user. *
11. To return to the full course menu, click the Illinois Municipal League logo in the top header of the page.

* Past training records may be accessed through each user's account with Western Illinois University or by contacting CAIT by phone at (309) 298-1804.

IML ILLINOIS MUNICIPAL LEAGUE in partnership with Western Illinois University

If you have questions regarding Article 3 (police officers) or Article 4 (firefighters) pension trustee certification, please contact us by email at pensiontrustees@iml.org.

Pension Trustee Training Course

Course Titles	Credit Hours
Administrative Review	0.75 hours New
Articles 3 and 4 Pension Disability Pension Overview	2.50 hours
Board Oversight of Cyber Risk: Before a Breach	2.00 hours
Cyber Security: Best Practices	1.00 hour
Developments and Potential Changes in Federal and State of Illinois Labor and Employment Laws	1.50 hours
Duties and Ethical Obligations of a Pension Fund Fiduciary	1.50 hours
Felony Divestiture	0.75 hours New
How to Identify, Address and Prevent Sexual Harassment & Discrimination	1.00 hours
Illinois Court System and Standard of Review	1.00 hours New
Illinois Freedom of Information Act and Open Meetings Act	1.50 hours
Illinois Public Employee Disability Act and Public Safety Employee Benefits Act	1.50 hours
Let Me Ask You A Question	2.00 hours
Managing Generational Differences and Unconscious Bias in the Workplace	1.50 hours
Mock Disability Pension Hearing	1.75 hours New
Pension Plan Assumption 101: Common Approaches to Setting Actuarial Assumptions	0.75 hours
Pension Plan Funding 101: The Basics of Public Pension Funding Mechanics	0.75 hours
Pensionable Salary Under Articles 3 and 4	1.00 hour New
Public Pension Fund Accounting Principles	0.50 hours
QILDRO Training	1.00 hour New
Qualified Illinois Domestic Order "QILDRO"	1.50 hours
Various Benefits Training	2.00 hours New