

MINUTES OF THE FINANCE COMMITTEE
OF THE LA SALLE CITY COUNCIL

Monday, May 11, 2026

6:00 p.m. – City Hall Council Chambers

CALL TO ORDER

Chairman Ptak called the meeting to order at 6:00 p.m.

ROLL CALL

Present: Chairman Ptak, Aldermen Demes, Thompson, Reynolds, Lavieri, Jeppson, Herndon, and Crane

Others Present: Deputy Clerk Brent Bader, Finance Director John Duncan, Economic Development Director Curt Bedei, Fire Chief Jerry Janick, and City Engineer Brian Brown

A quorum was present.

APPROVAL OF MINUTES

Moved by Alderman Reynolds and seconded by Alderman Thompson to approve the minutes of the Finance Committee meeting from the April 27, 2026, meeting.

Voice vote, all ayes. Motion carried.

DISCUSSION AND RECOMMENDATIONS

Moved by Alderman Demes and seconded by Alderman Thompson to recommend to the Council to approve the request from Jin Kang Jiang for Redevelopment Incentive Program (RIP) grants totaling \$12,500.00 for exterior wall for premises located at 521 First Street and related matters.

ROLL CALL

AYES: Aldermen Demes, Thompson, Ptak, Reynolds, Lavieri, Jeppson, Herndon, Crane

NAYS: NONE **Absent:** NONE **Abstain:** NONE

MOTION CARRIED: 8-0-0

COMMENTS

Finance Director John Duncan advised committee members that rates for the 15 accounts the City has for electrical supply were available this morning. Ameren's rate is 12.679¢ per kilowatt-hour; Homefield Energy's rate is 9.218¢ per kilowatt-hour. Since electrical rates

were not on the agenda and no decision could be made on them, he asked for a straw poll of the committee members to allow him to proceed with locking in rates and approving them at the next meeting. Rates would lock in for one year. A longer term would result in the capacity not being guaranteed. The straw poll passed unanimously.

Duncan also reviewed potential dates for the annual budget review meeting. After discussion, it was agreed the committee would meet July 15, 2026, at 5 p.m. to review the budget.

ADJOURNMENT

Moved by Alderman Reynolds and seconded by Alderman Thompson to adjourn the meeting.

Voice vote, all ayes. Motion carried.

Chairman Ptak adjourned the meeting at 6:10 p.m.

A handwritten signature in black ink that reads "Liz Bishop". The signature is written in a cursive, flowing style.

Liz Bishop, City Clerk