

Finance Committee

August 21, 2023

6:00pm - City Hall Council Chambers

Chairman Ptak Called the Meeting to order at 6:00pm

ROLL CALL

Present: Chairman Ptak, Aldermen Bacidore, Thompson, Reynolds, Lavieri, Jeppson, Herndon, Crane

Absent: NONE

Others Present: Deputy Clerk Brent Bader, Finance Director John Duncan, Economic Development Director Curt Bedei, City Engineer Brian Brown, Director of Public Works Patrick Watson, City Building Inspector Andy Bacidore, City Treasurer Virginia Kochanowski

A quorum was present.

Moved by Alderman Reynolds and seconded by Alderman Thompson to approve the minutes from August 7, 2023.

Voice vote, all ayes. Motion carried.

Chairman Ptak asked about the reimbursement to Mark Voss. Finance Director John Duncan stated that it is a TIF eligible expense. Voss had purchased the townhomes, Oak Ridge Villages, and the campground. Duncan stated that the TIF will be up in 2029, payable in 2030.

Duncan also stated that they have been working with architect Mr. Kmetz to get a bid on phase two of the grant funding for the tuckpointing and exterior lighting on city hall. He plans on having a bid back by the October meeting for discussion. Duncan did mention how this bid will be also done in two phases, so each bid will be separated out for the masonry contractor and the lighting contractor. The masonry bid will include repainting and repair of the dentils on the roof also.

Finance Director John Duncan mentioned how residents will soon be receiving a mailing from the Municipal Aggregate to opt out of the current electric plan. Duncan advises residents to not do anything with this letter. Residents will receive the cheapest rate by opting in and automatically enrolling in this program. He stated that Homefield Energy was the electric supplier that won the low bid. Duncan stated that no matter who supplies the power, Ameren is still the one delivering it and billing it. He stated that you would have to call in if you did want to opt out due to power supply preference. There are about 300 to 400 low kilowatt business accounts that these electric companies may have a special rate for. The city did do the work for the residents by going out and getting low bid on the electric. Residents are advised to not do anything once they

received the letter. The city did use a consultant, Mike Mudge, out of Rock River to negotiate the rate with seven other communities.

There were no more questions or comments from the public.

Moved by Alderman Reynolds and seconded by Alderman Crane to adjourn the meeting.

Voice vote, all ayes. Motion carried.

Chairman Ptak adjourned the meeting at 6:07pm

A handwritten signature in black ink that reads "Amy Quinn". The signature is fluid and cursive, with "Amy" on the first line and "Quinn" on the second line, slightly overlapping.

Amy Quinn, City Clerk